

Vestech Securities, Inc.

Form CRS Customer Relationship Summary

May 6, 2020

Vestech Securities is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulation Authority (FINRA) and the Securities Investor Protection Program (SIPC). Brokerage and Investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment adviser, and investing. Provided below is a summary of our brokerage services, as well as the differences in legal and regulatory responsibilities that apply to these services.

What investment services and advice can you provide me?

We offer full-service and self-directed brokerage services to retail investors, including buying and selling securities and offering securities recommendations. We do not provide account monitoring services. We do not act with discretion in brokerage accounts. You make the ultimate decision regarding any purchase or sale of investments in your account. We do not impose account value minimums.

For additional information, please see Vestech's Regulation Best Interest Disclosure found at www.e-vestech.com.

Conversation Starters – Ask Your Financial Professional:

- *Given my financial situation, should I choose a brokerage service? Why or why not?*
- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?*

What fees will I pay?

You will pay transaction-based fees for purchases or sales you decide to execute in your account, based on product selection or your account type. You will be charged more when there are more transactions in your account, therefore incentive exists for Vestech or your financial professional to encourage you to trade more frequently.

Some types of investments incur ongoing operational expenses that are directly or indirectly passed on to you.

You will also pay fees for operational services provided through your account, such as custodial fees and account maintenance fees. These fees are charged at least annually and may be waived under certain conditions.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see Vestech's: Regulation Best Interest Disclosure, Customer Account Fee Schedule found at www.e-vestech.com. Additionally, please review your account statements, confirmations, and investment documents and disclosures.

Conversation Starters – Ask Your Financial Professional:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interests do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.

- Third-party payments may be based on sales of investments products thus incentivizing us to recommend you buy and sell investments. Alternatively, these payments may be a percentage of investment assets, thus incentivizing us to recommend you buy and hold investments.
- Trail Compensation is ongoing compensation from product sponsors typically paid from the assets of an investment product based on an annual percentage of invested assets and varies by product. We therefore have an incentive to recommend products that pay higher “trails.”

For additional information, please see Vestech’s Regulation Best Interest Disclosure on our website www.e-vestech.com and your investment’s prospectus.

Conversation Starters – Ask Your Financial Professional:

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Vestech’s financial professionals are compensated based on a percentage of revenue generated from the sale of products and services to clients. This compensation varies by product, and financial professionals are therefore incentivized to recommend products that have higher fees and/or ongoing payments.

For additional information, please see Vestech’s Regulation Best Interest Disclosure on our website www.e-vestech.com.

Do your financial professionals have legal or disciplinary history?

Yes. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starters – Ask Your Financial Professional:

- *As a financial professional, do you have any disciplinary history? For what type of product?*

Where can I find additional information?

For additional information about our services, please visit our website. If you would like additional, up-to-date information or a copy of this disclosure, please call (314) 828-2111 or email lc@e-vestech.com.

Conversation Starters – Ask Your Financial Professional:

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*