

USI Securities July 20, 2023

Form CRS Customer Relationship Summary

Introduction

USI Securities (“USIS”) is registered with the Securities and Exchange Commission (“SEC”) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”). Brokerage and investment advisory services and fees differ, and that is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing. This Form CRS provides information applicable to retail investors only.

What investment services and advice can you provide me?

We provide limited brokerage service to current retail investor clients. We will help you with the brokerage, individual retirement, and custodial accounts you have with us. We may also assist when you are considering a new or different account type or investment strategy. If you have a retail brokerage account with us, you know we do not recommend specific equities. Other investment types we offer are limited to mutual funds, municipal fund securities, and variable products that will be administered for you directly by issuers of those products. In all cases, you alone make the ultimate decision regarding the purchase or sale of any investments. Some issuers may impose minimum dollar amounts to invest and maintain an account. We do not perform continuous monitoring on any accounts. We transact our brokerage business, at your request, in return for a commission.

For additional information: See your account application and agreement.

Conversation Starters: Ask your financial professional -

Given my financial situation, should I choose a brokerage service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

The fees you pay are based upon the specific transaction (deposit-based commission) and/or the value of your account (asset-based commission). The fee is usually a separate commission but in certain cases the fee may be included in your overall investment.

USI Securities, Inc. does not assess fees, rather we receive commissions paid to us directly from an investment management company and/or insurance company. Deposit-based commissions are generally paid weekly, or monthly and asset-based commissions are generally paid monthly or quarterly. You may also be subject to any underlying fees and expenses of the products purchased in your accounts that may include, and not be limited to costs associated with management (certain investment product types), custodial, electronic fund transfer, and account administration services. You will pay fees whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information: See issuer and custodian account agreements and investment prospectuses.

Conversation Starter: Ask your financial professional –

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts do you have? *We do not provide recommendations,* However, as a firm we are obligated to act in the best

interest of our clients. At the same time, the way our firm makes money may create a conflict of interest. Here are some examples to help you understand what this means:

Variable products are issued by different insurance companies and will be in the form of a contract or policy between you and the insurance company. The commissions we may receive when you purchase a variable product vary based on the specific product and the insurance company. We may receive higher commissions for some types of variable products than others, which creates a conflict for the firm.

Mutual funds utilize multiple share classes, with differing fees and expenses for distribution and shareholder services. Typically, you will pay a sales charge or load when you buy shares in a mutual fund. Commissions earned will vary with each share class. The amount of time you expect to hold your investment in a mutual fund will play an important role in determining which share class is most appropriate for you. Each mutual fund prospectus contains important information that will help you make an informed decision about an investment in a mutual fund.

Financial professionals are obligated to inform you of those payments when they apply to the investments you consider and choose to buy. Our firm prohibits its financial professionals from providing investment advice as well as participation in sales contests and does not promote them internally.

For additional information: Product prospectuses and account or custodial agreements.

Conversation Starter: Ask your financial professional -

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals who are employees of USIS or an affiliate company are paid a salary and a bonus based upon a combination of firm and employee performance. These employees receive no commission or other transaction-based compensation. Product sales commissions and trail based upon assets held by issuers who custody and administer to the assets may only be paid if a financial professional is an independent contractor. Such arrangements are not a material part of our service model. Occasional gifts and entertainment or training may be provided by issuers subject to our approval and applicable regulatory requirements.

Do you or your financial professionals have a legal or disciplinary history?

Firm: No. Financial Professionals: Yes, although no one services retail clients.

Conversation Starter: Ask your financial professional -

Who is my primary contact person? Is he/she a representative of an investment advisory firm or broker dealer?

Your primary contact will be our Director of Operations, who is a representative of our broker dealer and can be reached by calling (860) 652-3239.

Conversation Starter: Ask your financial professional -

As a financial professional, do you have any disciplinary history? For what type of conduct?

For additional information: Visit Investor.gov/CRS for a free and simple search tool to research our firm and financial professionals and BrokerCheck.finra.org.

Conversation Starter:

Who can I talk to if I have concerns about how my financial professional is treating me?

If you have a problem with your investments, account or your financial professional, or would like to request an up-to-date copy of the relationship summary: contact our Compliance Officer in writing at USI Securities, 95 Glastonbury Boulevard, Suite 102, Glastonbury, CT 06033 or call (860) 652-3239.