



MMA SECURITIES LLC

Form CRS Customer Relationship Summary

(July 7, 2021)

MMA Securities LLC (“we”, “our” or “us”) is registered with the Securities and Exchange Commission (“SEC”) both as a broker-dealer and an Investment Adviser. We are also a member of FINRA and SIPC. Brokerage and investment advisory services and fees differ and it is important for you as the retail investor to understand the differences. Free and simple tools are available for you to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing. Our affiliate MMA Asset Management LLC (“MMA AM”) offers investment advisory services to retail investors. Please also read the important information in MMA AM’s Form CRS, a copy of which is provided to you at the same time.

What investment services and advice can you provide me?

We currently offer limited brokerage service to retail investors. These investment products or strategies we may recommend are limited to direct-to-provider mutual funds, individual retirement accounts (IRAs), 529 college savings plans and variable insurance products. With our assistance, you will open an account directly with the appropriate vendor that offers the securities products that are suitable for your investment objective, personal profile, financial situation and risk appetite. You will receive account statements directly from the vendor once you have opened your account directly with the vendor. We review, without a fee, the performance of your account and your personal situations periodically (typically once a year or more frequently depending on the types of products). We do not have any investment discretionary authority over your account. We may recommend one or several vendor(s) or securities product(s) that are suitable for you, but the ultimate investment decision for your investment strategy and the purchase or sale of investments will be yours. We do not have any requirements for you to open or maintain an account or establish a relationship, such as minimum account size or investment amount.

For additional information, please read our Regulation Best Interest Disclosures.

Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

We do not receive fees from you directly. When you use our services to purchase an investment, you will pay a commission. That commission is based on the specific transaction and not the value of your account. We do not receive any fees from you directly; instead, we receive the commission directly from the vendor of the investment product that you purchase and the amount is calculated based on the specific transaction. We do not charge you additional fees, such as custodian fees, account maintenance fees or account inactivity fees but you will be responsible for fees that are charged directly to you by the vendor. Some investments (such as mutual funds and variable annuities) impose additional fees that will reduce the value of your investment over time. Also, with certain investments such as variable annuities, you will, where applicable, have to pay fees such as “surrender charges” to sell the investment. A surrender charge is a fee charge usually made by the insurance company if you withdraw money from a variable annuity within a certain period after a purchase payment; generally, it is a percentage of the amount withdrawn or purchase payments made. For additional information, please read our Regulation Best Interest Disclosures.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees

and costs you are paying.

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation as your broker-dealer, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.

We receive compensation from third parties when we recommend certain investments. Some vendors, investment products or share class(es) of an investment product pay a higher commission (or 12b-1 fee) rate than others, which creates a conflict of interest for anyone making a recommendation because of the incentive to recommend vendors, products or share classes that pay higher rates. If an investment product, such as mutual funds or variable annuity products, makes more than one share class available, we will discuss the available options with you and recommend one or several share class(es) that are suitable for you, but the ultimate decision for choosing the share class will be yours.

For additional information, please read our Regulation Best Interest Disclosures.

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Some of our financial professionals receive variable compensation, including a percentage of the commissions received by our Firm. Other financial professionals are salaried employees and are not compensated through commissions; they will, where appropriate, receive an annual performance bonus and other non-cash awards based on the totality of many different performance factors which include the revenue they have generated for our Firm.

Do you or your financial professionals have legal or disciplinary history?

Yes. Please go to [Investor.gov/CRS](https://www.investor.gov/crs) for free and simple search tool to research us and our financial professionals.

As a financial professional, do you have any disciplinary history? For what type of conduct?

You may obtain additional information by going to [Investor.gov/CRS](https://www.investor.gov/crs). You may contact us at (212) 345-5000 to obtain up-to-date information and request a copy of this Form CRS and our Regulation Best Interest Disclosures or a copy of MMA AM's Form CRS.

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?