

Westchester Capital Planning Inc CRS Form

October 31, 2020

Is A Brokerage Account Right For You?

Item 1) Introduction

Brokerage and investment advisory services and fees differ, and it is important for you to understand those differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS which also provides educational materials about broker-dealers, investment advisors, and investing

Item 2) Relationships and Services : What investment services and advise can you provide me?

We offer to retail investors brokerage services. We limit our services to the sale of mutual funds and variable annuities. We do not offer monitoring.

CONVERSATION STARTER: Ask your financial professional: Given my financial situation, should I choose a brokerage service or investment advisory service? Why or why not? Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

With Mutual Funds and Annuities, there is a sales charge when you buy, or a sales charge when you sell. A retail investor will be charged the more trades made in the account which could be a conflict.

Item 3) What fees will I pay?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

CONVERSATION STARTER: Ask your financial professional: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me ? What are your legal obligations to me when providing recommendations? How else does your firm make money, and what conflicts of interest do you have?

When we provide you with a recommendation we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

Here are some examples to help you understand what this means: some investment products pay a higher commission than others. Some investment products pay us ongoing fees which may vary.

CONVERSATION STARTER: Ask your financial professional: How might your conflicts of interest affect me, and how will you address them? How do your financial professionals make money? We make money from sales charges and ongoing fees.

Item 4) Disciplinary History

Do you or your financial professionals have legal or disciplinary history? Yes. Visit investor.gov/CRS for a free and simple search tool to research you and your financial professionals

CONVERSATION STARTER: Ask your financial professional: As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5) Additional Information

CONVERSATION STARTER: Ask your financial professional: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?