

Van Clemens & Co., Inc.
Form CRS - Customer Relationship Summary
Revised 3.30.2021

Introduction	Van Clemens & Co., Inc. (VCLM) is registered with the Securities and Exchange Commission (SEC) as a broker dealer. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS , which also provides educational materials about broker-dealers, investment advisers, and investing.
What investment services and advice can you provide me?	<p>We offer brokerage services to retail investors, including mutual funds –purchases and sales directly with the fund companies, full-service brokerage accounts (buying and selling securities) through our clearing firm, Hilltop Securities, Inc. (HTS), and private investments. We do not offer any proprietary products. Our registered representatives will recommend investments; however, these investments are not monitored on an ongoing basis.</p> <p>VCLM offers only nondiscretionary services, which means the retail investor makes the ultimate decision regarding the purchase and/or sale of investments. VCLM does not impose account minimums. Mutual funds and variable annuities may have fund imposed minimums. Please see the appropriate fund prospectus for more information.</p> <p>For additional information, please see applicable documents: mutual fund prospectus, HTS customer information brochure, annuity prospectus, private placement memorandum, or private investment prospectus.</p> <p>Conversation Starters. Ask your financial professional—</p> <ul style="list-style-type: none"> • Given my financial situation, should I choose a broker dealer service? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?
What fees will I pay?	<p>Depending upon your investment, you will pay the following transaction based fees:</p> <p>Mutual funds – you may pay a sales charge on purchases. You will also pay an expense for the management of the mutual fund, maintenance fee, 12b1 service fee, and custodian fee. These fees are product specific. Please see applicable prospectus.</p> <p>Brokerage account – you will pay commissions on the purchase and sale of securities. The amount depends on the amount and price per share of the security. You should ask your financial professional what the commission will be on the recommended security before you purchase or sell. You may also have other expenses associated with your brokerage account. Please see HTS customer information brochure for more information.</p> <p>Private Investments/Private Placements – you will pay a commission on the purchase of a private investment and on a private placement. The amount will depend on the offering. There will also be other expenses associated with the purchase. Please see offering memorandum for more information.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>Our fees vary and are negotiable. The amount you pay will depend, for example, on how much you buy or sell, what type of investment you buy or sell, and what kind of account you have with us. We charge you additional fees, such as custodian fees, account maintenance fees, and holding & reporting fees for inactive accounts. The more transactions in your account, the more fees we charge you. We therefore have an incentive to encourage you to engage in transactions.</p>

	<p>The fee you pay is based on the specific transaction and not the value of your account. With stocks or exchange-traded funds, this fee is usually a separate commission. With other investments, such as bonds, this fee might be part of the price you pay for the investment (called a "mark-up" or "mark-down"). With mutual funds, this fee (typically called a "load") reduces the value of your investment.</p> <p>For additional information, please see applicable prospectus/offering memorandum or HTS customer information brochure.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
<p>What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?</p>	<p>When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations, we provide you. Here are some examples to help you understand what this means.</p> <ul style="list-style-type: none"> • Brokerage accounts – VCLM is paid a commission on securities transactions. The more transactions that are placed, the more money VCLM would make. • Mutual funds – the more money you have invested in a mutual fund company the sales charge reduces. VCLM would be paid higher sales charges if money was spread between multiple mutual fund companies. • 12b-1 Service Fees – mutual fund and variable annuity companies may pay a brokerage firm ongoing services fees. • VCLM does not engage in principal trading. <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • How might your conflicts of interest affect me, and how will you address them? <p>For additional information, please see applicable mutual fund prospectus and the HTS customer information brochure.</p>
<p>How do your financial professionals make money?</p>	<p>The firm's financial professionals are compensated by a percentage of the revenue the firm earns from the financial professionals recommendations. This revenue comes from product commissions.</p>
<p>Do your financial professionals have legal or disciplinary history?</p>	<p>Yes.</p> <p>Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • As a financial professional, do you have any disciplinary history? For what type of conduct?
<p>Additional Information</p>	<p>For additional information about our services: If you would like additional, up-to-date information or a copy of this disclosure, please call Basil Joseph, Chief Compliance Officer, at 612-758-9140. Additional disclosures including additional Regulation Best Interest Disclosures can be found on our website: www.vanclemens.com</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?