

**First Honolulu Securities, Inc.
Customer Relationship Summary**

**Broker-Dealer Form CRS -
August 1, 2021**

First Honolulu Securities, Inc. (FHS) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA). Additionally, FHS is registered with the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment adviser, and investing.

What investment services and advice can you provide me?

FHS is an introducing broker-dealer, which means we do not hold customer assets. We specialize in providing services in connection with general securities brokerage including stocks, bonds, mutual funds, exchange-traded funds (ETFs), options, and CDs. FHS does not offer proprietary product offerings. We limit our recommendations of products to those we have reviewed and approved to be offered to you. We will base any recommendation to you on financial information you provide us. Our brokerage services are only offered on a non-discretionary basis, which makes you the ultimate decision-maker regarding the purchase of investments within your accounts. We have no account minimum requirements. While we do review accounts periodically, we do not monitor account performance.

For more information regarding account and brokerage services, please call us at 808-523-9422.

Ask your First Honolulu Securities Representative:

- Given my financial situation, should I choose a brokerage service? Why or why not?"
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What Fees Will I Pay?

You will pay commissions based on the specific transactions in your account and not the total value of your account. The fee or commission you pay will depend on the product recommended. Other products, like mutual funds, have front-end sales charges taken from your investment, or contingent deferred sales charges within a specified number of years. These products may also impose additional fees that will reduce the value of your investment over time. Stocks and ETFs usually have a commission when you buy or sell. Bonds have a mark-up/down on the price when you buy and sell. You may also pay fees to others in order to maintain certain accounts that include administrative fees, custodian fees, retirement account fees, annual account fees, and transactional fees. We are paid when you buy or hold a product in your account, however, we will only recommend products that are in your best interest and based on the financial information you provide us. Product and service documentation, including prospectus, will have details of fees and charges, and we will provide these documents to you for your review and understanding.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

You can request additional information about the fees and costs of our brokerage services by

calling a FHS representative at 808-523-9422.

Ask your First Honolulu Securities Representative:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations as my broker-dealer? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they may affect the recommendations we provide you. Here are some examples to help you understand what this means.

A primary conflict of interest is the more transactions in your account, the more fees we charge you. We therefore have an incentive to encourage you to engage in transactions. These transactions may include mutual fund transactions which include sales charges. We also have an incentive to recommend that you purchase investment products that carry higher fees, instead of products that carry lower fees or no fees at all. FHS may also buy bond investments from you, and sell bond investments to you, from our own accounts (called “acting as principal”). We can earn a profit on these trades, so we have an incentive to encourage you to trade with us. Certain custodians also pay us other revenue. These arrangements create incentives for us. For more information on these fees, please ask your representative or review the specific fund prospectus. First Honolulu Securities does not offer proprietary products nor receive any non-cash compensation.

Ask your First Honolulu Securities Representative:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Broker-Dealer representatives are commissioned and receive a portion of the fees charged by you by FHS for each buy or sell transaction. The more transactions in your account, the more commission a representative will make and therefore he/she has an incentive to encourage transactions.

Do your financial professionals have legal or disciplinary history? Yes.

One of FHS’s representatives has some legal history. For more information related to legal or disciplinary history disclosure visit Investor.gov/CRS and Brokercheck.finra.org for free and simple search tools to research us and our financial professionals.

Ask your First Honolulu Securities financial professional:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*
- *Who is my primary contact person? Are they a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*

Additional Information

Additional information about First Honolulu Securities services can be obtained by writing to Compliance at First Honolulu Securities, 3615 Harding Ave #207, Honolulu, HI 96816 or via email at Compliance@firsthonolulu securities.com. You can also call one of our representatives at 808-523-9422 to request up-to-date information or an additional copy of this disclosure.