BrokerCheck Report

CASCADIA CAPITAL, LLC

CRD# 101020

Section Title	Page(s)
Report Summary	1
Firm Profile	2 - 11
Firm History	12
Firm Operations	13 - 19
Disclosure Events	20

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
-

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Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

CASCADIA CAPITAL, LLC

CRD# 101020

SEC# 8-52064

Main Office Location

920 5TH AVENUE
SUITE 1500
SEATTLE, WA 98104
Regulated by FINRA Denver Office

Mailing Address

920 5TH AVENUE
SUITE 1500
SEATTLE, WA 98104

Business Telephone Number

206-436-2500

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Washington on 12/04/2000.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 17 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 1 type of business.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1

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Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Washington on 12/04/2000.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

CASCADIA CAPITAL, LLC

Doing business as CASCADIA CAPITAL, LLC

CRD# 101020

SEC# 8-52064

Main Office Location

920 5TH AVENUE
SUITE 1500
SEATTLE, WA 98104

Regulated by FINRA Denver Office

Mailing Address

920 5TH AVENUE
SUITE 1500
SEATTLE, WA 98104

Business Telephone Number

206-436-2500

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Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	CASCADIA CAPITAL HOLDINGS, L.L.C.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	SOLE MEMBER
Position Start Date	12/2000
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	BUTLER, MICHAEL JOSEPH 1607507
Is this a domestic or foreign entity or an individual?	Individual
Position	CEO, DIR
Position Start Date	12/2000
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	HOFFMAN, MATTHEW THOMAS 1144872
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF COMPLIANCE OFFICER
Position Start Date	09/2023

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Firm Profile

Direct Owners and Executive Officers (continued)

Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	RHEE, LISA HAMMOND 3251733
Is this a domestic or foreign entity or an individual?	Individual
Position	CONTROLLER, FINOP
Position Start Date	09/2009
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

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Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	AMC FUND MGP II LP
Is this a domestic or foreign entity or an individual?	Foreign Entity
Company through which indirect ownership is established	AMC FUND GP II LP
Relationship to Direct Owner	GENERAL PARTNER
Relationship Established	02/2019
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	AMC MGP GP II LTD
Is this a domestic or foreign entity or an individual?	Foreign Entity
Company through which indirect ownership is established	AMC FUND MGP II LP
Relationship to Direct Owner	GENERAL PARTNER
Relationship Established	02/2019
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	ATLAS MERCHANT CAPITAL FUND II LP
Is this a domestic or foreign entity or an individual?	Foreign Entity

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Firm Profile

Indirect Owners (continued)

Company through which indirect ownership is established	CASCADIA BLOCKER LLC
Relationship to Direct Owner	SOLE MEMBER
Relationship Established	09/2022
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	CASCADIA BLOCKER LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	AMC CASCADIA HOLDINGS LP
Relationship to Direct Owner	LIMITED PARTNER
Relationship Established	09/2022
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	CASCADIA PARENT LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	CASCADIA CAPITAL HOLDINGS, LLC
Relationship to Direct Owner	MEMBER
Relationship Established	11/2022

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Firm Profile

Indirect Owners (continued)

Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	COTTON INVESTMENT LIMITED
Is this a domestic or foreign entity or an individual?	Foreign Entity
Company through which indirect ownership is established	ATLAS MERCHANT CAPITAL FUND II LP
Relationship to Direct Owner	LIMITED PARTNER
Relationship Established	07/2020
Percentage of Ownership	50% but less than 75%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	DIAMOND, ROBERT EDWARD JR 1022783
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	AMC MGP GP II LTD
Relationship to Direct Owner	MEMBER
Relationship Established	02/2019
Percentage of Ownership	50% but less than 75%
Does this owner direct the management or policies of the firm?	Yes

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Firm Profile

Indirect Owners (continued)

Is this a public reporting company?	No

Legal Name & CRD# (if any):	AMC CASCADIA HOLDINGS LP
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	CASCADIA PARENT LLC
Relationship to Direct Owner	MEMBER
Relationship Established	11/2022
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	AMC FUND II PARALLEL LP
Is this a domestic or foreign entity or an individual?	Foreign Entity
Company through which indirect ownership is established	AMC CASCADIA HOLDINGS LP
Relationship to Direct Owner	LIMITED PARTNER
Relationship Established	12/2022
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	ATLAS MERCHANT CAPITAL F&F II LP
Is this a domestic or foreign entity or an individual?	Domestic Entity

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Firm Profile

Indirect Owners (continued)

Company through which indirect ownership is established	AMC FUND II PARALLEL LP
Relationship to Direct Owner	LIMITED PARTNER
Relationship Established	12/2022
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	SCHAMIS, DAVID IRA 3133033
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	AMC MGP GP II LTD
Relationship to Direct Owner	MEMBER
Relationship Established	02/2019
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	ST. PAUL FIRE AND MARINE INSURANCE COMPANY
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	AMC FUND II PARALLEL LP
Relationship to Direct Owner	LIMITED PARTNER

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Firm Profile

Indirect Owners (continued)

Relationship Established	07/2020
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	AMC FUND GP II LP
Is this a domestic or foreign entity or an individual?	Foreign Entity
Company through which indirect ownership is established	ATLAS MERCHANT CAPITAL FUND II LP
Relationship to Direct Owner	GENERAL PARTNER
Relationship Established	02/2019
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	AMC FUND GP II LP
Is this a domestic or foreign entity or an individual?	Foreign Entity
Company through which indirect ownership is established	AMC FUND II PARALLEL LP
Relationship to Direct Owner	GENERAL PARTNER
Relationship Established	12/2022
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	Yes

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Firm Profile

Indirect Owners (continued)

Is this a public reporting company?	No

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Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.

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Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 17 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	05/01/2000

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	05/01/2000

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Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
California	Approved	01/05/2001
Colorado	Approved	10/16/2026
Connecticut	Approved	12/03/2024
Florida	Approved	09/12/2025
Georgia	Approved	08/10/2023
Illinois	Approved	05/15/2025
Massachusetts	Approved	06/12/2026
Minnesota	Approved	07/24/2002
New York	Approved	10/26/2000
North Carolina	Approved	04/21/2025
Ohio	Approved	06/10/2026
South Carolina	Approved	08/30/2023
Tennessee	Approved	09/15/2022
Texas	Limited	04/29/2004
Vermont	Approved	12/12/2025
Virginia	Approved	10/28/2025
Washington	Approved	05/01/2000

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Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 1 type of business.

Types of Business

Other - COMPANY IS AN INVESTMENT BANKING FIRM PROVIDING ADVISORY SERVICES TO COMPANIES AND INSTITUTIONS AS THEY UNDERTAKE A MERGER OR ACQUISITION, OR AS THEY RAISE DEBT/EQUITY VIA PRIVATE FINANCINGS. WE ARE PAID FEES BASED ON SUCCESSFUL TRANSACTIONS OR FINANCINGS.THE FIRM WILL OPERATE SOLELY AS A CAPITAL ACQUISITION BROKER (CAB).

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.
This firm does not engage in other non-securities business.

Non-Securities Business Description:

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Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

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Firm Operations

Industry Arrangements

This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.

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Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- **in control of**
- **controlled by**
- **or under common control with**

the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

ATLAS MERCHANT CAPITAL FUND II LP controls the firm.

Business Address:	477 MADISON AVE., 22ND FLOOR NEW YORK, NY 10022
Effective Date:	11/14/2022
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	ATLAS MERCHANT CAPITAL FUND II LP IS THE ENTITY THAT PROVIDED THE CAPITAL TO THE APPLICANT AND IS THE APPLICANT'S MINORITY STAKE OWNER. IT HIRED ATLAS MERCHANT CAPITAL II LLC TO BE ITS MANAGER.

ATLAS MERCHANT CAPITAL II LLC controls the firm.

Business Address:	477 MADISON AVENUE 22ND FLOOR NEW YORK, NY 10022
Effective Date:	11/14/2022
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	ATLAS MERCHANT CAPITAL II LLC IS AN INDIRECT CONTROLLER OF THE APPLICANT; IT IS AN INVESTMENT ADVISORY FIRM WITH A MANAGEMENT CONTRACT WITH ATLAS MERCHANT CAPITAL FUND II LP WHICH OWNS THE

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Firm Operations

Organization Affiliates (continued)

45.5% STAKE OF THE APPLICANT.

MARSHBERRY CAPITAL, LLC. is under common control with the firm.

CRD #:	157384
Business Address:	28601 CHAGRIN BOULEVARD SUITE 400 WOODMERE, OH 44122
Effective Date:	11/14/2022
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	MARSHBERRY CAPITAL, LLC IS UNDER COMMON CONTROL WITH THE APPLICANT; IT IS UNDER COMMON INDIRECT OWNERSHIP BY ATLAS MERCHANT CAPITAL FUND II LP.

This firm is not directly or indirectly, controlled by the following:

- **bank holding company**
- **national bank**
- **state member bank of the Federal Reserve System**
- **state non-member bank**
- **savings bank or association**
- **credit union**
- **or foreign bank**

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Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0

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Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Current Status:	Final

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Allegations:	NASD RULE 1120(A) AND 2110: CASCADIA, ACTING THROUGH AN INDIVIDUAL, PERMITTED INDIVIDUAL TO PERFORM DUTIES REQUIRING REGISTRATION WHILE HIS REGISTRATION STATUS WITH FINRA WAS INACTIVE DUE TO HIS FAILURE TO COMPLETE THE REGULATORY ELEMENT OF FINRA CONTINUING EDUCATION REQUIREMENT.
Initiated By:	FINRA
Date Initiated:	06/03/2008
Docket/Case Number:	2007007962901
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	06/03/2008
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Censure Monetary/Fine $10,000.00
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING OR DENYING THE FINDINGS, RESPONDENT MEMBER FIRM CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, FIRM IS CENSURED AND FINED $10,000 JOINTLY AND SEVERALLY.

Reporting Source:	Firm
Current Status:	Final
Allegations:	MR BUTLER DID NOT COMPLETE HIS CE REQUIREMENT IN A TIMELY MANNER AND OPERATED IN A REGISTERED CAPACITY DURING THIS PERIOD - NASD RULE 1120 (A) AND 2110

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Initiated By:	FINRA
Date Initiated:	06/03/2008
Docket/Case Number:	2007007962901
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Censure
Other Sanction(s)/Relief Sought:	
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	06/06/2008
Sanctions Ordered:	Censure Monetary/Fine $10,000.00
Other Sanctions Ordered:	
Sanction Details:	THE FIRM PAID $10,000 AND MR. BUTLER WAS FINED $15,000 PERSONALLY

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End of Report

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