BrokerCheck Report

J.K. FINANCIAL SERVICES, INC.

CRD# 103728

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When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
-

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

J.K. FINANCIAL SERVICES, INC.

CRD# 103728

SEC# 8-52214

Main Office Location

149 CROSS RAIL LANE
STE. 102
NORCO, CA 92860
Regulated by FINRA Los Angeles Office

Mailing Address

149 CROSS RAIL LANE
STE 102
NORCO, CA 92860

Business Telephone Number

714-704-1818

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in California on 10/20/1999.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 8 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 9 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm has referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3
Arbitration	1

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Firm Profile

This firm is classified as a corporation.

This firm was formed in California on 10/20/1999.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

J.K. FINANCIAL SERVICES, INC.

Doing business as J.K. FINANCIAL SERVICES, INC.

CRD# 103728

SEC# 8-52214

Main Office Location

149 CROSS RAIL LANE
STE. 102
NORCO, CA 92860

Regulated by FINRA Los Angeles Office

Mailing Address

149 CROSS RAIL LANE
STE 102
NORCO, CA 92860

Business Telephone Number

714-704-1818

Other Names of this Firm

Name	Where is it used
HUA KANG SECURITIES, INC.	CA

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Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	ZHENG, JOE JIANKANG 2318835
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF FINANCIAL OFFICER, SROP, CROP
Position Start Date	12/1999
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	HO, LILY MEIXIA 4336165
Is this a domestic or foreign entity or an individual?	Individual
Position	PRESIDENT, CEO, CCO
Position Start Date	05/2024
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

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Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

No information reported.

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Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.

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Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 8 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	05/31/2000

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	05/31/2000

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Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
California	Approved	06/14/2000
Georgia	Approved	01/17/2007
New Jersey	Approved	04/25/2024
New Mexico	Approved	08/10/2026
Oklahoma	Approved	08/25/2023
Texas	Approved	04/06/2017
Virginia	Approved	09/14/2023
Washington	Approved	09/14/2023

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Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 9 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Broker or dealer selling corporate debt securities
Mutual fund retailer
U S. government securities broker
Municipal securities broker
Broker or dealer selling variable life insurance or annuities
Put and call broker or dealer or option writer
Non-exchange member arranging for transactions in listed securities by exchange member
Private placements of securities

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Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	HILLTOP SECURITIES INC.
CRD #:	6220
Business Address:	1201 ELM ST. 3500 DALLAS, TX 75270
Effective Date:	04/15/2000
Description:	CLEARING ARRANGEMENT

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Firm Operations

Industry Arrangements

This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does have customer accounts, funds, or securities maintained by a third party.

Name:	HILLTOP SECURITIES INC.
CRD #:	6220
Business Address:	1201 ELM STREET, SUITE 3500 DALLAS, TX 75270
Effective Date:	04/14/2000
Description:	FULLY DISCLOSED CLEARING AGREEMENT ITEM 8(C)

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.

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Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- **in control of**
- **controlled by**
- **or under common control with**

the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

JPL WEALTH MANAGEMENT is under common control with the firm.

CRD #:	324503
Business Address:	4002 E US HWY 290 DRIPPING SPRINGS, TX 78620
Effective Date:	05/01/2024
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	THE OWNER OF JPL WEALTH MANAGEMENT, LILY HO IS ALSO THE CEO OF J K FINANCIAL SERVICES INC.

This firm is not directly or indirectly, controlled by the following:

- **bank holding company**
- **national bank**
- **state member bank of the Federal Reserve System**
- **state non-member bank**
- **savings bank or association**
- **credit union**
- **or foreign bank**

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Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	3	0
Arbitration	N/A	1	N/A

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Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source:	Regulator
Current Status:	Final

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Allegations:

WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT IT WILLFULLY VIOLATED SECTION 17(A)(1) OF THE EXCHANGE ACT AND EXCHANGE ACT RULE 17A-14 THEREUNDER BY OMITTING REQUIRED INFORMATION ON ITS FORM CRS. THE FINDINGS STATED THAT THE FIRM FILED A FORM CRS THAT FAILED TO DISCLOSE THAT THE FIRM HAD DISCIPLINARY HISTORY. THE DOCUMENT HAD OTHER ERRORS, INCLUDING OMISSION OF REQUIRED CONVERSATION STARTERS REGARDING FEES AND COSTS AND CONFLICTS OF INTEREST. THE FIRM DID NOT FILE A CORRECTED FORM CRS UNTIL APRIL 2025. THE FINDINGS ALSO STATED THAT THE FIRM FAILED TO PRESERVE AND REASONABLY SUPERVISE EMAIL COMMUNICATIONS. THE FIRM'S WSPS DID NOT IDENTIFY WHO SPECIFICALLY WAS RESPONSIBLE FOR EMAIL ARCHIVING AND REVIEW AND FAILED TO PROVIDE ANY GUIDANCE AS TO HOW THAT REVIEW SHOULD BE CONDUCTED. THE WSPS LACKED DETAILS SUCH AS THE METHOD OF REVIEW, HOW THE REVIEW SHOULD BE DOCUMENTED AND EVIDENCED, THE FREQUENCY OF HOW OFTEN THE REVIEW SHOULD BE CONDUCTED, HOW ANY SAMPLE WAS TO BE DETERMINED, AND THE ISSUES OR CONTENT THAT SHOULD BE FLAGGED DURING EMAIL REVIEW. DUE TO TECHNICAL PROBLEMS IN DECEMBER 2021, THE FIRM'S THIRD-PARTY SERVICE PROVIDER STOPPED ARCHIVING FIRM EMAILS, AND THE FIRM DID NOT START ARCHIVING ITS EMAILS AGAIN UNTIL JULY 2022. THE FIRM WAS NOT CAPTURING, ARCHIVING, AND REVIEWING ANY EMAIL CORRESPONDENCE FOR 38 EMAIL ADDRESSES USED FOR FIRM BUSINESS. THIS RESULTED IN THE FIRM FAILING TO PRESERVE OR REVIEW AN ESTIMATED 1,100 EMAILS, SOME OF WHICH RELATED TO FIRM BUSINESS. IN ADDITION, THE FIRM'S WSPS REQUIRED REPRESENTATIVES TO USE THE FIRM'S EMAIL SYSTEM FOR FIRM BUSINESS. HOWEVER, THE FIRM ALLOWED SOME OF ITS REPRESENTATIVES TO USE OUTSIDE EMAIL ADDRESSES FOR THEIR SECURITIES BUSINESS. THE FIRM DID NOT TAKE ANY STEPS TO REVIEW, RETAIN, AND PRESERVE SECURITIES BUSINESS EMAILS SENT OR RECEIVED BY REPRESENTATIVES USING THEIR OUTSIDE EMAIL ACCOUNTS. THE FINDINGS ALSO INCLUDED THAT THE FIRM FAILED TO REASONABLY SUPERVISE OUTSIDE BUSINESS ACTIVITIES. THE FIRM'S WSPS IN EFFECT ON AUGUST 2020 FAILED TO REQUIRE DOCUMENTATION OF THE CONSIDERATION OF THE FACTORS SET FORTH IN FINRA RULE 3270.01. THE FIRM REVISED ITS WSPS IN OCTOBER 2022, BUT UNTIL AT LEAST MAY 2024, THE FIRM'S WSPS STILL FAILED TO REQUIRE DOCUMENTATION OF THE CONSIDERATION OF THE FACTORS IN RULE 3270.01. FOR A FEW REPRESENTATIVES, THE FIRM FAILED TO DOCUMENT ITS EVALUATION OF THE FACTORS IN FINRA RULE 3270.01 AFTER RECEIVING WRITTEN NOTICE OF OBAS FROM ITS REPRESENTATIVES. FINRA FOUND THAT THE FIRM FAILED TO ESTABLISH AND MAINTAIN WRITTEN POLICIES AND PROCEDURES, AND A SUPERVISORY SYSTEM, REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH THE FIRM'S

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	OBLIGATIONS REGARDING CUSTOMER INVESTMENT PROFILES. IN ADDITION, THE FIRM FAILED TO CREATE AND KEEP CERTAIN RECORDS REGARDING CUSTOMER INVESTMENT PROFILES.
Initiated By:	FINRA
Date Initiated:	10/22/2025
Docket/Case Number:	2021069372901
Principal Product Type:	Other
Other Product Type(s):	UNSPECIFIED SECURITIES
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	10/22/2025
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Censure Monetary/Fine $65,000.00
Other Sanctions Ordered:	UNDERTAKINGS
Sanction Details:	THE FIRM WAS CENSURED, FINED $65,000, AND REQUIRED TO COMPLY WITH THE UNDERTAKING ENUMERATED IN THIS AWC. FINE PAID IN FULL ON NOVEMBER 13, 2025. THIS SETTLEMENT INCLUDES A FINDING THAT JK FINANCIAL SERVICES, INC WILLFULLY VIOLATED SECTION 17(A) OF THE SECURITIES EXCHANGE ACT OF 1934 AND EXCHANGE ACT RULE 17A-14 THEREUNDER.

Reporting Source:	Firm
Current Status:	Final
Allegations:	WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT IT WILLFULLY VIOLATED SECTION 17(A)(1) OF THE EXCHANGE ACT AND EXCHANGE ACT

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RULE 17A-14 THEREUNDER BY OMITTING REQUIRED INFORMATION ON ITS FORM CRS. THE FINDINGS STATED THAT THE FIRM FILED A FORM CRS THAT FAILED TO DISCLOSE THAT THE FIRM HAD DISCIPLINARY HISTORY. THE DOCUMENT HAD OTHER ERRORS, INCLUDING OMISSION OF REQUIRED CONVERSATION STARTERS REGARDING FEES AND COSTS AND CONFLICTS OF INTEREST. THE FIRM DID NOT FILE A CORRECTED FORM CRS UNTIL APRIL 2025. THE FINDINGS ALSO STATED THAT THE FIRM FAILED TO PRESERVE AND REASONABLY SUPERVISE EMAIL COMMUNICATIONS. THE FIRM'S WSPS DID NOT IDENTIFY WHO SPECIFICALLY WAS RESPONSIBLE FOR EMAIL ARCHIVING AND REVIEW AND FAILED TO PROVIDE ANY GUIDANCE AS TO HOW THAT REVIEW SHOULD BE CONDUCTED. THE WSPS LACKED DETAILS SUCH AS THE METHOD OF REVIEW, HOW THE REVIEW SHOULD BE DOCUMENTED AND EVIDENCED, THE FREQUENCY OF HOW OFTEN THE REVIEW SHOULD BE CONDUCTED, HOW ANY SAMPLE WAS TO BE DETERMINED, AND THE ISSUES OR CONTENT THAT SHOULD BE FLAGGED DURING EMAIL REVIEW. DUE TO TECHNICAL PROBLEMS IN DECEMBER 2021, THE FIRM'S THIRD-PARTY SERVICE PROVIDER STOPPED ARCHIVING FIRM EMAILS, AND THE FIRM DID NOT START ARCHIVING ITS EMAILS AGAIN UNTIL JULY 2022. THE FIRM WAS NOT CAPTURING, ARCHIVING, AND REVIEWING ANY EMAIL CORRESPONDENCE FOR 38 EMAIL ADDRESSES USED FOR FIRM BUSINESS. THIS RESULTED IN THE FIRM FAILING TO PRESERVE OR REVIEW AN ESTIMATED 1,100 EMAILS, SOME OF WHICH RELATED TO FIRM BUSINESS. IN ADDITION, THE FIRM'S WSPS REQUIRED REPRESENTATIVES TO USE THE FIRM'S EMAIL SYSTEM FOR FIRM BUSINESS. HOWEVER, THE FIRM ALLOWED SOME OF ITS REPRESENTATIVES TO USE OUTSIDE EMAIL ADDRESSES FOR THEIR SECURITIES BUSINESS. THE FIRM DID NOT TAKE ANY STEPS TO REVIEW, RETAIN, AND PRESERVE SECURITIES BUSINESS EMAILS SENT OR RECEIVED BY REPRESENTATIVES USING THEIR OUTSIDE EMAIL ACCOUNTS. THE FINDINGS ALSO INCLUDED THAT THE FIRM FAILED TO REASONABLY SUPERVISE OUTSIDE BUSINESS ACTIVITIES. THE FIRM'S WSPS IN EFFECT ON AUGUST 2020 FAILED TO REQUIRE DOCUMENTATION OF THE CONSIDERATION OF THE FACTORS SET FORTH IN FINRA RULE 3270.01. THE FIRM REVISED ITS WSPS IN OCTOBER 2022, BUT UNTIL AT LEAST MAY 2024, THE FIRM'S WSPS STILL FAILED TO REQUIRE DOCUMENTATION OF THE CONSIDERATION OF THE FACTORS IN RULE 3270.01. FOR A FEW REPRESENTATIVES, THE FIRM FAILED TO DOCUMENT ITS EVALUATION OF THE FACTORS IN FINRA RULE 3270.01 AFTER RECEIVING WRITTEN NOTICE OF OBAS FROM ITS REPRESENTATIVES. FINRA FOUND THAT THE FIRM FAILED TO ESTABLISH AND MAINTAIN WRITTEN POLICIES AND PROCEDURES, AND A SUPERVISORY SYSTEM, REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH THE FIRM'S OBLIGATIONS REGARDING CUSTOMER INVESTMENT PROFILES. IN ADDITION, THE FIRM FAILED TO CREATE AND KEEP CERTAIN RECORDS REGARDING CUSTOMER INVESTMENT PROFILES.

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Initiated By:	FINRA
Date Initiated:	10/22/2025
Docket/Case Number:	2021069372901
Principal Product Type:	No Product
Other Product Type(s):	UNSPECIFIED SECURITIES
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	10/22/2025
Sanctions Ordered:	Censure Monetary/Fine $65,000.00
Other Sanctions Ordered:	UNDERTAKINGS
Sanction Details:	IF SUSPENDED, ENJOINED OR BARRED, PROVIDE DURATION INCLUDING START DATE AND CAPACITIES AFFECTED (GENERAL SECURITIES PRINCIPAL, FINANCIAL OPERATIONS PRINCIPAL, ETC.). IF REQUALIFICATION BY EXAM/RETRAINING WAS A CONDITION OF THE SANCTION, PROVIDE LENGTH OF TIME GIVEN TO REQUALIFY/RETRAIN, TYPE OF EXAM REQUIRED AND WHETHER CONDITION HAS BEEN SATISFIED. IF DISPOSITION RESULTED IN A FINE, PENALTY, RESTITUTION, DISGORGEMENT OR MONETARY COMPENSATION, PROVIDE TOTAL AMOUNT, PORTION LEVIED AGAINST THE SUBJECT, DATE PAID AND IF ANY PORTION OF PENALTY WAS WAIVED: THE FIRM WAS CENSURED, FINED $65,000, AND REQUIRED TO COMPLY WITH THE UNDERTAKING ENUMERATED IN THIS AWC. FINE PAID IN FULL ON NOVEMBER 13, 2025. THIS SETTLEMENT INCLUDES A FINDING THAT JK FINANCIAL SERVICES, INC WILLFULLY VIOLATED SECTION 17(A) OF THE SECURITIES EXCHANGE ACT OF 1934 AND EXCHANGE ACT RULE 17A-14 THEREUNDER.

Disclosure 2 of 3

Reporting Source:	Regulator
Current Status:	Final
Allegations:	THE SEC DEEMS IT APPROPRIATE AND IN THE PUBLIC INTEREST THAT PUBLIC ADMINISTRATIVE AND CEASE-AND-DESIST PROCEEDINGS BE, AND

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	HEREBY ARE, INSTITUTED PURSUANT TO SECTIONS 15(B) AND 21C OF THE SECURITIES EXCHANGE ACT OF 1934 AGAINST J.K. FINANCIAL SERVICES, INC. IN ANTICIPATION OF THE INSTITUTION OF THESE PROCEEDINGS, RESPONDENT HAS SUBMITTED AN OFFER OF SETTLEMENT (THE "OFFER") WHICH THE COMMISSION HAS DETERMINED TO ACCEPT. SOLELY FOR THE PURPOSE OF THESE PROCEEDINGS AND ANY OTHER PROCEEDINGS BROUGHT BY OR ON BEHALF OF THE COMMISSION, OR TO WHICH THE COMMISSION IS A PARTY, AND WITHOUT ADMITTING OR DENYING THE FINDINGS HEREIN, EXCEPT AS TO THE COMMISSION'S JURISDICTION OVER IT AND THE SUBJECT MATTER OF THESE PROCEEDINGS, WHICH ARE ADMITTED, RESPONDENT CONSENTS TO THE ENTRY OF THIS ORDER INSTITUTING ADMINISTRATIVE AND CEASE-AND-DESIST PROCEEDINGS PURSUANT TO SECTIONS 15(B) AND 21C OF THE SECURITIES EXCHANGE ACT OF 1934, MAKING FINDINGS, AND IMPOSING REMEDIAL SANCTIONS AND A CEASE-AND-DESIST ORDER. ON THE BASIS OF THIS ORDER AND RESPONDENT'S OFFER, THE COMMISSION FINDS THAT: THIS MATTER INVOLVES J.K. FINANCIAL'S FAILURE TO FILE WITH THE COMMISSION AND TO DELIVER TO RETAIL INVESTORS A FORM CRS THAT COMPLIES WITH THE REQUIREMENTS OF RULE 17A-14. J.K. FINANCIAL WAS REQUIRED TO FILE ITS INITIAL FORM CRS WITH THE COMMISSION AND TO BEGIN DELIVERING ITS FORM CRS TO PROSPECTIVE AND NEW RETAIL INVESTORS, AS APPLICABLE, BY JUNE 30, 2020. J.K. FINANCIAL WAS FURTHER REQUIRED TO DELIVER ITS FORM CRS TO EXISTING RETAIL INVESTOR CUSTOMERS BY JULY 30, 2020. THE FIRM FAILED TO FILE AND DELIVER FORM CRS BY THESE DEADLINES. ALTHOUGH J.K. FINANCIAL FILED A FORM CRS ON OCTOBER 5, 2020, THE FORM CRS FAILED TO INCLUDE CERTAIN INFORMATION AND LANGUAGE REQUIRED BY RULE 17A-14. J.K. FINANCIAL DID NOT FILE, DELIVER, AND POST AN UPDATED FORM CRS WITH THE ADDITIONAL INFORMATION UNTIL JANUARY 15, 2022. AS A RESULT, J.K. FINANCIAL WILLFULLY VIOLATED EXCHANGE ACT SECTION 17(A)(1) AND RULE 17A-14 THEREUNDER.
Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Date Initiated:	02/15/2022
Docket/Case Number:	3-20773
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Cease and Desist
Other Sanction(s)/Relief Sought:	
Resolution:	Order

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Resolution Date:	02/15/2022
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Censure Monetary/Fine $10,000.00 Cease and Desist/Injunction
Other Sanctions Ordered:	
Sanction Details:	THE FIRM IS ORDERED TO CEASE AND DESIST, IS CENSURED, AND TO PAY A CIVIL MONEY PENALTY OF $10,000.
Regulator Statement	IN VIEW OF THE FOREGOING, THE COMMISSION DEEMS IT APPROPRIATE AND IN THE PUBLIC INTEREST TO IMPOSE THE SANCTIONS AGREED TO IN RESPONDENT J.K. FINANCIAL'S OFFER. ACCORDINGLY, PURSUANT TO SECTIONS 15(B) AND 21C OF THE EXCHANGE ACT, IT IS HEREBY ORDERED THAT: RESPONDENT CEASE AND DESIST FROM COMMITTING OR CAUSING ANY VIOLATIONS AND ANY FUTURE VIOLATIONS OF EXCHANGE ACT SECTION 17(A)(1) AND RULE 17A-14 THEREUNDER, RESPONDENT IS CENSURED, RESPONDENT SHALL, WITHIN 10 DAYS OF THE ENTRY OF THIS ORDER, PAY A CIVIL MONEY PENALTY IN THE AMOUNT OF $10,000 TO THE SEC.

Reporting Source:	Firm
Current Status:	Final
Allegations:	SEC DEEMS IT APPROPRIATE PURSUANT TO SECTIONS 15(B) AND 21C OF THE SEA OF 1934, HAS DETERMINED TO ACCEPT AN OFFER OF SETTLEMENT WITHOUT ADMITTING OR DENYING THE FINDINGS, EXCEPT AS TO THE COMMISSION'S JURISDICTION, THE COMMISSION FINDS J K FINANCIAL FAILURE TO FILE AND TO DELIVER TO CUSTOMERS A FORM CRS THAT REQUIRED BY RULE 17A-14 BY JUNE 30, 2020. ALTHOUGH THE FIRM FILED A FORM CRS ON OCT 5, 2020, THE FORM CRS FAILED TO INCLUDE CERTAIN INFORMATION AND LANGUAGE REQUIRED BY RULE 17A-14. J K FINANCIAL DID NOT FILE, DELIVER, AND POST AN UPDATED FORM CRS WITH THE ADDITIONAL INFORMATION UNTIL JAN 15, 2022, WILLFULLY VIOLATED EXCHANGE ACT SECTION 17(A)(1) AND RULE 17A-14.
Initiated By:	THE UNITED STATES SECURITIES EXCHANGE COMMISSION
Date Initiated:	02/15/2022

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Docket/Case Number:	3-20773
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Cease and Desist
Other Sanction(s)/Relief Sought:	
Resolution:	Order
Resolution Date:	02/15/2022
Sanctions Ordered:	Censure Monetary/Fine $10,000.00 Cease and Desist/Injunction
Other Sanctions Ordered:	
Sanction Details:	THE FIRM IS ORDERED TO CEASE AND DESIST, IT CENSURED, AND TO PAY A CIVIL MONEY PENALTY OF $10,000.
Firm Statement	J K FINANCIAL FILING AND POSTING THE REVISED FORM CRS ON JAN 12, 2022. SENT THE POSTAGE RECORDERS OF DELIVER TO EXISTING CUSTOMERS TO SEC ON JAN 18, 2022. PAID THE CIVIL PENALTY OF $10,000 TO SEC ON JAN 31, 2022. IT HAS COMPLIED WITH ALL SANCTIONS IMPOSED BY THE SC ORDER. ALL SANCTIONS IMPOSED BY THE ORDER ARE NO LONGER IN EFFECT AND THAT J K FINANCIAL IN IN COMPLIANCE WITH THE TERMS AND CONDITIONS OF THE ORDER

Disclosure 3 of 3

Reporting Source:	Regulator
Current Status:	Final
Allegations:	NASD RULE 3011- RESPONDENT FAILED TO DEVELOP AND IMPLEMENT A WRITTEN ANTI-MONEY LAUNDERING PROGRAM REASONABLY DESIGNED TO ACHIEVE AND MONITOR COMPLIANCE WITH REQUIREMENTS OF THE BANK SECRECY ACT AND REGULATIONS PROMULGATED THEREUNDER.
Initiated By:	NASD
Date Initiated:	06/03/2005
Docket/Case Number:	C02050043
Principal Product Type:	No Product

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Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	06/03/2005
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Monetary/Fine $5,000.00
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS,J.K FINANCIAL SERVICES, INC. CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS; THEREFORE, THE FIRM IS FINED $5,000.

Reporting Source:	Firm
Current Status:	Final
Allegations:	FAILING TO HAVE AN ANTI_MONEY LAUNDERING PROGRAM.(CONDUCT RULE 3011)
Initiated By:	NASD
Date Initiated:	06/03/2005
Docket/Case Number:	C02050043
Principal Product Type:	Equity - OTC
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Acceptance, Waiver & Consent(AWC)

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Resolution Date:	06/03/2005
Sanctions Ordered:	Monetary/Fine $5,000.00
Other Sanctions Ordered:	
Sanction Details:	THE FIRM WAS FINED $5000.00

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Arbitration Award - Award / Judgment

Brokerage firms are not required to report arbitration claims filed against them by customers; however, BrokerCheck provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and registered securities firms in this section of the report.
The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure 1 of 1

Reporting Source:	Regulator
Type of Event:	ARBITRATION
Allegations:	ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT ACTIVITY-BREACH OF REGULATION BI; ACCOUNT ACTIVITY-FRAUD; ACCOUNT ACTIVITY-MISREPRESENTATION; ACCOUNT ACTIVITY-OMISSION OF FACTS; ACCOUNT ACTIVITY-SUITABILITY; ACCOUNT ACTIVITY-UNAUTHORIZED TRADING; ACCOUNT ACTIVITY-VIOLATE OF BLUE SKY LWS; ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED-FAILURE TO SUPERVISE; ACCOUNT RELATED-NEGLIGENCE; ACCOUNT RELATED-OTHER
Arbitration Forum:	FINRA
Case Initiated:	08/05/2024
Case Number:	24-01679
Disputed Product Type:	COMMON STOCK; OPTIONS; OTHER TYPES OF SECURITIES
Sum of All Relief Requested:	$1,935,000.01
Disposition:	AWARD AGAINST PARTY
Disposition Date:	11/06/2026
Sum of All Relief Awarded:	$1,168,301.09

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

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End of Report

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