

BrokerCheck Report

MUNIGROUP.COM, LLC

CRD# 103769

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**MUNIGROUP.COM, LLC**

CRD# 103769

SEC# 8-52283

Main Office Location

230 PARK AVENUE
7TH FLOOR
NEW YORK, NY 10169

Mailing Address

230 PARK AVENUE
7TH FLOOR
NEW YORK, NY 10169

Business Telephone Number

212-499-2650

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 10/27/1999.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



Date firm ceased business: 02/15/2001

Does this brokerage firm owe any money or securities to any customer or brokerage firm? No



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 10/27/1999.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

MUNIGROUP.COM, LLC

Doing business as MUNIGROUP.COM, LLC

CRD# 103769

SEC# 8-52283

Main Office Location

230 PARK AVENUE
7TH FLOOR
NEW YORK, NY 10169

Mailing Address

230 PARK AVENUE
7TH FLOOR
NEW YORK, NY 10169

Business Telephone Number

212-499-2650



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): BONDDESK.COM LLC

Is this a domestic or foreign entity or an individual? Domestic Entity

Position SHAREHOLDER

Position Start Date 10/1999

Percentage of Ownership 25% but less than 50%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): THE GOLDMAN SACHS GROUP, INC.

Is this a domestic or foreign entity or an individual? Domestic Entity

Position SHAREHOLDER

Position Start Date 10/1999

Percentage of Ownership 25% but less than 50%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? Yes

Legal Name & CRD# (if any): PAINEWEBBER CAPITAL, INC.

Is this a domestic or foreign entity or an individual? Domestic Entity

Position SHAREHOLDER

Position Start Date 10/1999

Percentage of Ownership 5% but less than 10%

Firm Profile



Direct Owners and Executive Officers (continued)

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): SUSQUEHANNA PARTNERS, GP

Is this a domestic or foreign entity or an individual? Domestic Entity

Position SHAREHOLDER

Position Start Date 01/2000

Percentage of Ownership 5% but less than 10%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): THE BEAR STEARNS COMPANIES

Is this a domestic or foreign entity or an individual? Domestic Entity

Position SHAREHOLDER

Position Start Date 03/2000

Percentage of Ownership 5% but less than 10%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): ALMOND, CHARLES MITCHEL
2590194

Is this a domestic or foreign entity or an individual? Individual

Firm Profile



Direct Owners and Executive Officers (continued)

Position MANAGER

Position Start Date 10/1999

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): AMATO, CHRISTINE MICHELLE
1048739

Is this a domestic or foreign entity or an individual? Individual

Position PRINCIPAL

Position Start Date 10/2000

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): BUCHALTER, LAWRENCE ROBERT
1163981

Is this a domestic or foreign entity or an individual? Individual

Position MANAGER

Position Start Date 10/1999

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Firm Profile



Direct Owners and Executive Officers (continued)

Is this a public reporting company? No

Legal Name & CRD# (if any): MILLNER, STEVEN CAREY
2462209

Is this a domestic or foreign entity or an individual? Individual

Position FINANCIAL AND OPERATIONS PRINCIPAL

Position Start Date 09/2000

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): NARATIL, THOMAS CHRISTOPHER
1192911

Is this a domestic or foreign entity or an individual? Individual

Position MANAGER

Position Start Date 10/1999

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): POWELL, DONNA LYNN
2457781

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER

Firm Profile



Direct Owners and Executive Officers (continued)

Position Start Date	01/2000
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	WENDT, BRADLEY WESTIN 1148484
Is this a domestic or foreign entity or an individual?	Individual
Position	PRESIDENT/CHIEF OPERATING OFFICER/MANAGER
Position Start Date	10/1999
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	PAINEWEBBER GROUP, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	PAINEWEBBER CAPITAL, INC.
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	10/1999
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	Yes

Legal Name & CRD# (if any):	YASS, JEFFREY STEVEN 1802451
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	PHILADELPHIA TRADING, INC.
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	09/1980
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	BONDEXCHANGE LLC
Is this a domestic or foreign	Domestic Entity

Firm Profile



Indirect Owners (continued)

entity or an individual?

Company through which indirect ownership is established BONDDESK.COM LLC

Relationship to Direct Owner SHAREHOLDER

Relationship Established 10/1999

Percentage of Ownership 50% but less than 75%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): ALMOND, CHARLES MITCHEL
2590194

Is this a domestic or foreign entity or an individual? Individual

Company through which indirect ownership is established BONDEXCHANGE LLC

Relationship to Direct Owner SHAREHOLDER

Relationship Established 07/1997

Percentage of Ownership 25% but less than 50%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): NIRTA, JOSEPH

Is this a domestic or foreign entity or an individual? Individual

Company through which indirect ownership is established BONDEXCHANGE LLC



Firm Profile

Indirect Owners (continued)

Relationship to Direct Owner	SHAREHOLDER
Relationship Established	07/1997
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	PHILADELPHIA TRADING, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	SUSQUEHANNA PARTNERS, GP
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	11/1995
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations



Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 06/14/2000 to 05/08/2001.



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 2 types of businesses.

Types of Business

Municipal securities broker

Other - THE APPLICANT WILL OPERATE AN INTERNET BASED ELECTRONIC TRADING SYSTEM FOR MUNICIPAL BONDS THAT WILL BE AVAILABLE ONLY TO OTHER BROKER-DEALER PARTICIPANTS.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does engage in other non-securities business.

Non-Securities Business Description: THE APPLICANT WILL MAINTAIN A WEB SITE PROVIDING AN ARRAY OF INFORMATIONAL CONTENT INCLUDING EDUCATIONAL, TECHNICAL, AND MARKET INFORMATION CONCERNING THE MUNICIPAL BOND MARKET.

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name:	GOLDMAN SACHS & CO.
Business Address:	85 BROAD STREET NEW YORK, NY 10004
Effective Date:	10/29/1999
Description:	APPLICANT INTENDS TO INITIALLY USE THE SERVICES OF GOLDMAN SACHS & CO. TO PROVIDE AND IMPLEMENT A RECORDKEEPING SYSTEM WHICH WILL SUPPORT ALL OF APPLICANT'S ACTIVITIES.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

BEST-EX SERVICES LLC is under common control with the firm.

CRD #:	47839
Business Address:	311 S. WACKER DRIVE CHICAGO, IL 60606
Effective Date:	10/27/1999
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	HULL TRADING COMPANY, L.L.C. AND BEST-EX SERVICES, L.L.C., ARE OWNED IN ENTIRETY BY HULL AND ASSOCIATES, L.L.C., WHICH IS INDIRECTLY OWNED BY THE GOLDMAN SACHS GROUP, INC., WHICH ALSO OWNS A MAJORITY INTEREST IN THE APPLICANT.

GOLDMAN SACHS & COMPANHIA is under common control with the firm.

Business Address:	C/O BANCO DE INVESTIMENTOS GARANTIA AVE. RIO DE JANEIRO, BRAZIL N/A
Effective Date:	10/27/1999
Foreign Entity:	Yes
Country:	BRAZIL
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ABOVE OPERATES OUTSIDE THE U.S. GOLDMAN SACHS & CO. HAS A 98% INTEREST IN THE PARTNERSHIP AND TWO GENERAL PARTNERS HAVE

Firm Operations



Organization Affiliates (continued)

1% INTEREST IN THIS PARTNERSHIP. GOLDMAN SACHS & CO. IS WHOLLY OWNED BY THE GOLDMAN SACHS GROUP, INC. WHICH ALSO OWNS A MAJORITY INTEREST IN THE APPLICANT.

GOLDMAN SACHS (ASIA) LLC is under common control with the firm.

Business Address: CHEUNG KONG CENTER, 68TH FLOOR
2 QUEEN'S ROAD CENTRAL
HONG KONG, CHINA N/A

Effective Date: 10/27/1999

Foreign Entity: Yes

Country: CHINA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ABOVE OPERATES OUTSIDE THE U.S. AND IS UNDER COMMON CONTROL WITH THE APPLICANT.

GOLDMAN SACHS (ASIA) SECURITIES LIMITED is under common control with the firm.

Business Address: CHEUNG KONG CENTER
HONG KONG, CHINA N/A

Effective Date: 10/27/1999

Foreign Entity: Yes

Country: CHINA

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: GOLDMAN SACHS (ASIA) LIMITED IS UNDER COMMON CONTROL WITH THE APPLICANT.

GOLDMAN SACHS (AUSTRALIA) LLC is under common control with the firm.

Business Address: LEVEL 48 GOVERNOR PHILLIP TOWER
SYDNEY NSW, AUSTRALIA 2000

Effective Date: 10/27/1999

Foreign Entity: Yes

Firm Operations



Organization Affiliates (continued)

Country: AUSTRALIA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ABOVE OPERATES OUTSIDE THE U.S. AND IS UNDER COMMON CONTROL WITH THE APPLICANT.

GOLDMAN SACHS (JAPAN) LTD is under common control with the firm.

Business Address: 12-32 AKASAKA, 10TH FLOOR, MINATO-KU
TOKYO, JAPAN 107-6005

Effective Date: 10/27/1999

Foreign Entity: Yes

Country: JAPAN

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ABOVE OPERATES OUTSIDE THE U.S. AND IS UNDER COMMON CONTROL WITH THE APPLICANT.

GOLDMAN SACHS (SINGAPORE) PTE is under common control with the firm.

Business Address: 50 RAFFLES PLACE
SINGAPORE, SINGAPORE 0104

Effective Date: 10/27/1999

Foreign Entity: Yes

Country: SINGAPORE

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ABOVE OPERATES OUTSIDE THE U.S. AND IS UNDER COMMON CONTROL WITH THE APPLICANT.

GOLDMAN SACHS ASSET MANAGEMENT INTERNATIONAL LTD is under common control with the firm.

Business Address: PETERBOROUGH COURT
LONDON, ENGLAND EC4A 2BB

Firm Operations



Organization Affiliates (continued)

Effective Date: 10/27/1999

Foreign Entity: Yes

Country: UNITED KINGDOM

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: THE ABOVE IS A REGISTERED INVESTMENT ADVISER OPERATING OUTSIDE THE U.S. AND IS UNDER COMMON CONTROL WITH THE APPLICANT.

GOLDMAN SACHS ASSET MANAGEMENT JAPAN LTD is under common control with the firm.

Business Address: 12-32 AKASAKA 1-CHOME, MINATO-KU
TOKYO, JAPAN 107-6005

Effective Date: 10/27/1999

Foreign Entity: Yes

Country: JAPAN

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: THE ABOVE IS AN INVESTMENT ADVISOR OPERATING OUTSIDE THE U.S. AND IS UNDER COMMON CONTROL WITH THE APPLICANT.

GOLDMAN SACHS CANADA INC. is under common control with the firm.

Business Address: 600 BOUL DE MAISONNEUVE QUEST BUREAU 2350
MONTREAL - QUEBEC, CANADA H3A 3J2

Effective Date: 10/27/1999

Foreign Entity: Yes

Country: CANADA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ABOVE OPERATES OUTSIDE THE U.S. AND IS UNDER COMMON CONTROL WITH THE APPLICANT.

Firm Operations



Organization Affiliates (continued)

GOLDMAN SACHS EQUITY SECURITIES (U.K.) is under common control with the firm.

Business Address:	PETERBOROUGH COURT LONDON, ENGLAND EC4A 2BB
Effective Date:	10/27/1999
Foreign Entity:	Yes
Country:	UNITED KINGDOM
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ABOVE OPERATES OUTSIDE THE U.S. AND IS UNDER COMMON CONTROL WITH THE APPLICANT.

GOLDMAN SACHS FINANCIAL MARKETS, L.P. is under common control with the firm.

CRD #:	47340
Business Address:	85 BROAD STREET NEW YORK, NY 10004
Effective Date:	10/27/1999
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	GOLDMAN SACHS FINANCIAL MARKETS IS UNDER COMMON CONTROL WITH THE APPLICANT.

GOLDMAN SACHS FUNDS MANAGEMENT, L.P. is under common control with the firm.

Business Address:	32 OLD SLIP NEW YORK, NY 10005
Effective Date:	10/27/1999
Foreign Entity:	No
Country:	
Securities Activities:	Yes

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: THE ABOVE IS A REGISTERED INVESTMENT ADVISER AND IS UNDER COMMON CONTROL WITH THE APPLICANT.

GOLDMAN SACHS INTERNATIONAL is under common control with the firm.

Business Address: PETERBOROUGH COURT
LONDON, ENGLAND EC4A 2BB

Effective Date: 10/27/1999

Foreign Entity: Yes

Country: UNITED KINGDOM

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ABOVE OPERATES OUTSIDE THE U.S. AND IS UNDER COMMON CONTROL WITH THE APPLICANT.

GOLDMAN SACHS MEXICO CASA DE BOLSA, S.A. DE C.V. is under common control with the firm.

Business Address: TORRE OPTIMA BLDG.,
COL. LOMAS DE CHAPULTEPEC, MEXICO 11000 D.F.

Effective Date: 10/27/1999

Foreign Entity: Yes

Country: MEXICO

Securities Activities: Yes

Investment Advisory Activities: No

Description: GOLDMAN SACHS MEXICO CASA DE BOLSA, S.A. DE C.V. IS UNDER COMMON CONTROL WITH THE APPLICANT.

GOLDMAN SACHS PARIS INC. ET CIE is under common control with the firm.

Business Address: 2 RUE DE THANN
PARIS, FRANCE 75017

Effective Date: 10/27/1999

Foreign Entity: Yes

Firm Operations



Organization Affiliates (continued)

Country: FRANCE

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ABOVE OPERATES OUTSIDE THE U.S. AND IS UNDER COMMON CONTROL WITH THE APPLICANT.

GOLDMAN SACHS S.I.M. S.P.A. is under common control with the firm.

Business Address: PASAGGIO CENTRALE 2
MILANO, ITALY 20123

Effective Date: 10/27/1999

Foreign Entity: Yes

Country: ITALY

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ABOVE OPERATES OUTSIDE THE U.S. AND IS UNDER COMMON CONTROL WITH THE APPLICANT.

GOLDMAN, SACHS & CO. BANK is under common control with the firm.

Business Address: MUNSTEROF 4, POSTFACH
ZURICH, SWITZERLAND CH-8022

Effective Date: 10/27/1999

Foreign Entity: Yes

Country: SWITZERLAND

Securities Activities: Yes

Investment Advisory Activities: No

Description: GOLDMAN, SACHS & CO. BANK IS UNDER COMMON CONTROL WITH THE APPLICANT.

GOLDMAN, SACHS & CO. OHG is under common control with the firm.

Business Address: FRIEDRICH-EBERT-ANLAGE 49
FRANKFURT AM MAIN, GERMANY D-6000

Firm Operations



Organization Affiliates (continued)

Effective Date: 10/27/1999
Foreign Entity: Yes
Country: GERMANY
Securities Activities: Yes
Investment Advisory Activities: No
Description: THE ABOVE OPERATES OUTSIDE THE U.S. AND IS UNDER COMMON CONTROL WITH THE APPLICANT.

GS-ONLINE LLC is under common control with the firm.

CRD #: 47224
Business Address: 85 BROAD STREET
NEW YORK, NY 10004
Effective Date: 10/27/1999
Foreign Entity: No
Country:
Securities Activities: Yes
Investment Advisory Activities: No
Description: GS-ONLINE LLC IS WHOLLY OWNED BY GOLDMAN, SACHS & CO. WHICH IS OWNED BY THE GOLDMAN SACHS GROUP, INC. THE GOLDMAN SACHS GROUP, INC. OWNS A MAJORITY INTEREST IN THE APPLICANT.

HULL EQUITY MANAGEMENT, L.L.C. is under common control with the firm.

Business Address: 311 SOUTH WACKER DRIVE
CHICAGO, IL 60606
Effective Date: 10/27/1999
Foreign Entity: No
Country:
Securities Activities: Yes
Investment Advisory Activities: No
Description: L.L.C. AND HULL EQUITY MANAGEMENT, L.L.C. ARE OWNED IN ENTIRETY

Firm Operations



Organization Affiliates (continued)

BY HULL AND ASSOCIATES, L.L.C, WHICH IS INDIRECTLY OWNED BY THE GOLDMAN SACHS GROUP, INC. THE GOLDMAN SACHS GROUP, INC. OWNS A MAJORITY INTEREST IN THE APPLICANT.

HULL TRANSACTION SERVICES, L.L.C. is under common control with the firm.

CRD #: 36070

Business Address: 311 SOUTH WACKER DRIVE
CHICAGO, IL 60606

Effective Date: 10/27/1999

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: HULL TRADING COMPANY, L.L.C. AND HULL LIQUIDITY FUND, L.P. HAVE A DIRECT OWNER IN COMMON, HULL AND ASSOCIATES, L.L.C. OWNS 100% OF HULL TRADING COMPANY, L.L.C. AND OVER 75% OF HULL LIQUIDITY FUND, L.P. HULL TRADING COMPANY, L.L.C. IS INDIRECTLY OWNED BY THE GOLDMAN SACHS GROUP. THE GOLDMAN SACHS GROUP, INC. OWNS A MAJORITY INTEREST IN THE APPLICANT.

HULL QUANTITATIVE FUND, L.L.C. is under common control with the firm.

CRD #: 45486

Business Address: 311 S. WACKER DRIVE
CHICAGO, IL 60606

Effective Date: 10/27/1999

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: HULL AND ASSOCIATES, L.L.C. OWNS 100% OF HULL TRADING COMPANY, L.L.C. AND MORE THAN 75% OF HULL QUANTATIVE FUND, L.L.C. HULL TRADING COMPANY, L.L.C. IS INDIRECTLY OWNED BY THE GOLDMAN SACHS GROUP, INC. THE GOLDMAN SACHS GROUP, INC. OWNS A

Firm Operations



Organization Affiliates (continued)

MAJORITY INTEREST IN THE APPLICANT.

HULL TRADING ASIA LIMITED is under common control with the firm.

Business Address: LEVEL 33, ASIA PACIFIC FINANCIAL TOWER
HONG KONG, CHINA N/A

Effective Date: 10/27/1999

Foreign Entity: Yes

Country: CHINA

Securities Activities: Yes

Investment Advisory Activities: No

Description: HULL TRADING COMPANY, L.L.C. AND HULL TRADING ASIA LIMITED ARE OWNED IN ENTIRETY BY HULL AND ASSOCIATES, L.L.C. WHICH IS INDIRECTLY OWNED BY THE GOLDMAN SACHS GROUP, INC. THE GOLDMAN SACHS GROUP, INC. ALSO OWNS A MAJORITY INTEREST IN THE APPLICANT.

HULL TRADING AUSTRALIA PTY LIMITED is under common control with the firm.

Business Address: LEVEL 11
SYDNEY, AUSTRALIA NSW 2000

Effective Date: 10/27/1999

Foreign Entity: Yes

Country: AUSTRALIA

Securities Activities: Yes

Investment Advisory Activities: No

Description: HULL TRADING COMPANY, L.L.C. AND HULL TRADING AUSTRALIA PTY LIMITED ARE OWNED IN ENTIRETY BY HULL AND ASSOCIATES, L.L.C. WHICH IS INDIRECTLY OWNED BY THE GOLDMAN SACHS GROUP, INC. THE GOLDMAN SACHS GROUP, INC. ALSO OWNS A MAJORITY INTEREST IN THE APPLICANT.

HULL TRADING COMPANY, L.L.C. is under common control with the firm.

CRD #: 46735

Firm Operations



Organization Affiliates (continued)

Business Address: 311 SOUTH WACKER DRIVE
CHICAGO, IL 60606

Effective Date: 10/27/1999

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: HULL TRADING COMPANY LLC IS INDIRECTLY OWNED BY THE GOLDMAN SACHS GROUP, INC. WHICH ALSO OWNS A MAJORITY INTEREST IN THE APPLICANT.

HULL TRADING GMBH is under common control with the firm.

Business Address: FRIEDRICHSTRASSE 2-6
FRANKFURT, GERMANY 60323

Effective Date: 10/27/1999

Foreign Entity: Yes

Country: GERMANY

Securities Activities: Yes

Investment Advisory Activities: No

Description: HULL TRADING COMPANY, L.L.C. AND HULL TRADING GMBH ARE OWNED IN ENTIRETY BY HULL AND ASSOCIATES, L.L.C. WHICH IS INDIRECTLY OWNED BY THE GOLDMAN SACHS GROUP, INC. THE GOLDMAN SACHS GROUP, INC. OWNS A MAJORITY INTEREST IN THE APPLICANT.

HULL TRADING UK LIMITED is under common control with the firm.

Business Address: 75 CANNON STREET
LONDON, UNITED KINGDOM EC4N 5BN

Effective Date: 10/27/1999

Foreign Entity: Yes

Country: UNITED KINGDOM

Securities Activities: Yes

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: No

Description: HULL TRADING COMPANY, L.L.C. AND HULL TRADING UK LIMITED ARE OWNED IN ENTIRETY BY HULL AND ASSOCIATES, L.L.C. WHICH IS INDIRECTLY OWNED BY THE GOLDMAN SACHS GROUP, INC. THE GOLDMAN SACHS GROUP, INC. OWNS A MAJORITY INTEREST IN THE APPLICANT.

PT GOLDMAN SACHS INDONESIA is under common control with the firm.

Business Address: 2 JAKARTA STOCK EXCHANGE BLDG.
NORTH TOWER, SUITE 1902
JAKARTA, INDONESIA 00000

Effective Date: 10/27/1999

Foreign Entity: Yes

Country: INDONESIA

Securities Activities: Yes

Investment Advisory Activities: No

Description: PT GOLDMAN SACHS INDONESIA IS UNDER COMMON CONTROL WITH THE APPLICANT.

THE GOLDMAN SACHS GROUP, INC. controls the firm.

Business Address: 85 BROAD STREET
NEW YORK, NY 10004

Effective Date: 10/27/1999

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE GOLDMAN SACHS GROUP, INC. OWNS A MAJORITY INTEREST IN THE APPLICANT.

GOLDMAN, SACHS & CO. is under common control with the firm.

CRD #: 361

Firm Operations



Organization Affiliates (continued)

Business Address: 85 BROAD STREET
NEW YORK, NY 10004

Effective Date: 10/27/1999

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: GOLDMAN SACHS & CO. IS A REGISTERED BROKER-DEALER AND A WHOLLY-OWNED SUBSIDIARY OF THE GOLDMAN SACHS GROUP, INC. THE GOLDMAN SACHS GROUP, INC. OWNS A MAJORITY INTEREST IN THE APPLICANT.

BONDEXCHANGE LLC controls the firm.

Business Address: 32 THROCKMORTON AVENUE
MILL VALLEY, CA 94941

Effective Date: 11/03/1999

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: BONDDesk TRADING LLC, AN ENTITY IN THE PROCESS OF APPLYING FOR BROKER-DEALER REGISTRATION, IS WHOLLY-OWNED BY BONDDesk.COM LLC WHICH IN TURN IS MAJORITY OWNED (55%) BY BONDEXCHANGE LLC. BONDDesk.COM LLC OWNS A 36% INTEREST IN THE APPLICANT.

BONDDesk.COM LLC controls the firm.

Business Address: 32 THROCKMORTON AVENUE
MILL VALLEY, CA 94941

Effective Date: 11/03/1999

Foreign Entity: No

Country:

Securities Activities: Yes

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: No

Description: BONDDesk TRADING LLC, AN ENTITY IN THE PROCESS OF APPLYING FOR BROKER-DEALER REGISTRATION, IS WHOLLY-OWNED BY BONDDesk.COM LLC WHICH IN TURN IS MAJORITY OWNED (55%) BY BONDEXCHANGE LLC. BONDDesk.COM LLC OWNS A 36% INTEREST IN THE APPLICANT.

BONDDesk TRADING LLC is under common control with the firm.

Business Address: 1000 HARBOR BLVD
WEEHAWKEN, NJ 07087

Effective Date: 11/03/1999

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: BONDDesk TRADING LLC, AN ENTITY IN THE PROCESS OF APPLYING FOR BROKER-DEALER REGISTRATION, IS WHOLLY-OWNED BY BONDDesk.COM LLC WHICH IN TURN IS MAJORITY OWNED (55%) BY BONDEXCHANGE LLC. BONDDesk.COM LLC OWNS A 36% INTEREST IN THE APPLICANT.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

End of Report



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