

BrokerCheck Report

FIRST MIDAMERICA INVESTMENT CORPORATION

CRD# 104476

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



FIRST MIDAMERICA INVESTMENT CORPORATION

CRD# 104476

SEC# 8-52936

Main Office Location

3916 SHERMAN AVENUE
ST. JOSEPH, MO 64506-3648

Mailing Address

3916 SHERMAN AVENUE
ST. JOSEPH, MO 64506-3648

Business Telephone Number

816-387-4400

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in Missouri on 01/19/1999.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm?

Yes

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Arbitration	1



Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.

Date firm ceased business:	12/31/2007
Does this brokerage firm owe any money or securities to any customer or brokerage firm?	Yes
Number of customers owed funds or securities:	1
Amount of money owed to customer:	\$230,000.00
Amount of money owed to brokerage firm:	\$0.00
Market value of securities owed to customer:	\$0.00
Market value of securities owed to brokerage firm:	\$0.00
Payment arrangement:	THE \$230,000 WAS THE RESULT OF AN ARBITRATION AWARD. AT THIS TIME, THE FIRM HAS RECEIVED A FINANCIAL HARDSHIP EXEMPTION FROM FINRA.



Firm Profile

This firm is classified as a corporation.

This firm was formed in Missouri on 01/19/1999.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

FIRST MIDAMERICA INVESTMENT CORPORATION

Doing business as FIRST MIDAMERICA INVESTMENT CORPORATION

CRD# 104476

SEC# 8-52936

Main Office Location

3916 SHERMAN AVENUE
ST. JOSEPH, MO 64506-3648

Mailing Address

3916 SHERMAN AVENUE
ST. JOSEPH, MO 64506-3648

Business Telephone Number

816-387-4400



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): HEMKE, DOUGLAS WILLIAM

1204584

Is this a domestic or foreign entity or an individual? Individual

Position CFO/FINOP

Position Start Date 08/2000

Percentage of Ownership 50% but less than 75%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): CONRAD, AGNES

5304943

Is this a domestic or foreign entity or an individual? Individual

Position SHAREHOLDER

Position Start Date 01/2007

Percentage of Ownership 10% but less than 25%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): CHISHOLM, RODERICK GEORGE III

721238

Is this a domestic or foreign entity or an individual? Individual

Position REGISTERED REPRESENTATIVE



Firm Profile

Direct Owners and Executive Officers (continued)

Position Start Date	01/2006
Percentage of Ownership	5% but less than 10%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	MILLER, JAY MARK 717726
Is this a domestic or foreign entity or an individual?	Individual
Position	REGISTERED REPRESENTATIVE
Position Start Date	01/2006
Percentage of Ownership	5% but less than 10%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	RAUDEBAUGH, LARRY WARREN 1934045
Is this a domestic or foreign entity or an individual?	Individual
Position	PRESIDENT, CEO, COO, CCO, SROP, CROP
Position Start Date	09/2007
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

No information reported.



Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 03/30/2001 to 08/12/2008.





Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 10 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Broker or dealer selling corporate debt securities
Mutual fund retailer
U S. government securities broker
Municipal securities broker
Broker or dealer selling variable life insurance or annuities
Put and call broker or dealer or option writer
Investment advisory services
Non-exchange member arranging for transactions in listed securities by exchange member
Other - THE FIRM SELLS MANAGED FUTURES.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.
This firm does engage in other non-securities business.

Non-Securities Business Description: THE FIRM IS REGISTERED IN MISSOURI, ILLINOIS, TEXAS AND WISCONSIN TO SELL INSURANCE PRODUCTS.

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	RBC DAIN RAUSCHER INC.
CRD #:	31194
Business Address:	60 SOUTH SIXTH STREET MINNEAPOLIS, MN 55402
Effective Date:	10/20/2004
Description:	ITEMS #7,8A-8C: THE APPLICANT HAS AN INTRODUCING FULLY DISCLOSED CLEARING AGREEMENT WITH RBC DAIN RAUSCHER, INC. ("DAIN"). AS SUCH, DAIN WILL BE RESPONSIBLE FOR THE POSSESSION AND CONTROL OF THE APPLICANT'S AND CUSTOMERS' FUNDS AND SECURITIES. THE BOOKS AND RECORDS RELATING THE APPLICANT'S AND CUSTOMERS' TRANSACTIONS WILL BE MAINTAINED BY DAIN.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: RBC DAIN RAUSCHER INC.

CRD #: 31194

Business Address: 60 SOUTH SIXTH STREET
MINNEAPOLIS, MN 55402

Effective Date: 10/20/2004

Description: ITEMS #7,8A-8C: THE APPLICANT HAS AN INTRODUCING FULLY DISCLOSED CLEARING AGREEMENT WITH RBC DAIN RAUSCHER, INC. ("DAIN"). AS SUCH, DAIN WILL BE RESPONSIBLE FOR THE POSSESSION AND CONTROL OF THE APPLICANT'S AND CUSTOMERS' FUNDS AND SECURITIES. THE BOOKS AND RECORDS RELATING THE APPLICANT'S AND CUSTOMERS' TRANSACTIONS WILL BE MAINTAINED BY DAIN.

This firm does have accounts, funds, or securities maintained by a third party.

Name: RBC DAIN RAUSCHER INC.

CRD #: 31194

Business Address: 60 SOUTH SIXTH STREET
MINNEAPOLIS, MN 55402

Effective Date: 10/20/2004

Description: ITEMS #7,8A-8C: THE APPLICANT HAS AN INTRODUCING FULLY DISCLOSED CLEARING AGREEMENT WITH RBC DAIN RAUSCHER, INC. ("DAIN"). AS SUCH, DAIN WILL BE RESPONSIBLE FOR THE POSSESSION AND CONTROL OF THE APPLICANT'S AND CUSTOMERS' FUNDS AND SECURITIES. THE BOOKS AND RECORDS RELATING THE APPLICANT'S AND CUSTOMERS' TRANSACTIONS WILL BE MAINTAINED BY DAIN.

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: RBC DAIN RAUSCHER INC.

CRD #: 31194

Business Address: 60 SOUTH SIXTH STREET
MINNEAPOLIS, MN 55402

Effective Date: 10/20/2004

Description: ITEMS #7,8A-8C: THE APPLICANT HAS AN INTRODUCING FULLY DISCLOSED CLEARING AGREEMENT WITH RBC DAIN RAUSCHER, INC. ("DAIN"). AS SUCH, DAIN WILL BE RESPONSIBLE FOR THE POSSESSION

Firm Operations



Industry Arrangements (continued)

AND CONTROL OF THE APPLICANT'S AND CUSTOMERS' FUNDS AND SECURITIES. THE BOOKS AND RECORDS RELATING THE APPLICANT'S AND CUSTOMERS' TRANSACTIONS WILL BE MAINTAINED BY DAIN.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Arbitration	N/A	1	N/A

Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Current Status: Final



Allegations: SEC RULE 15C3-1, NASD RULE 2110 - FIRST MIDAMERICA INVESTMENT CORPORATION USED THE MAILS OR OTHER MEANS OR INSTRUMENTALITIES OF INTERSTATE COMMERCE TO EFFECT TRANSACTIONS IN SECURITIES WHEN IT FAILED TO MAINTAIN THE MINIMUM REQUIRED NET CAPITAL.

Initiated By: NASD

Date Initiated: 06/04/2007

Docket/Case Number: 20060050114-01

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 06/04/2007

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Sanctions Ordered: Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS; THEREFORE, THE FIRM WAS FINED \$5,000.

Reporting Source: Firm

Current Status: Final

Allegations: SEC RULE 15C3-1, NASD RULE 2110 - FIRST MIDAMERICA INVESTMENT CORPORATION USED THE MAILS OR OTHER MEANS OR INSTRUMENTALITIES OF INTERSTATE COMMERCE TO EFFECT TRANSACTIONS IN SECURITIES WHEN IT FAILED TO MAINTAIN THE MINIMUM REQUIRED NET CAPITAL.



Initiated By: NASD

Date Initiated: 06/04/2007

Docket/Case Number: 20060050114-01

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 06/04/2007

Sanctions Ordered: Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS; THEREFORE, THE FIRM WAS FINED \$5,000.00



Arbitration Award - Award / Judgment

Brokerage firms are not required to report arbitration claims filed against them by customers; however, BrokerCheck provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and registered securities firms in this section of the report.

The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure 1 of 1

Reporting Source:	Regulator
Type of Event:	ARBITRATION
Allegations:	ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT ACTIVITY-MISREPRESENTATION; ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED-NEGLIGENCE
Arbitration Forum:	NASD
Case Initiated:	12/05/2006
Case Number:	06-05018
Disputed Product Type:	NO OTHER TYPE OF SEC INVOLVE; MUTUAL FUNDS
Sum of All Relief Requested:	\$279,023.00
Disposition:	AWARD AGAINST PARTY
Disposition Date:	11/01/2007
Sum of All Relief Awarded:	\$230,000.01

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

End of Report



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