

BrokerCheck Report

PERSIMMON SECURITIES, INC.

CRD# 107943

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

PERSIMMON SECURITIES, INC.

CRD# 107943

SEC# 8-53071

Main Office Location

760 MOORE ROAD
MAIL STOP F4-F760-1B-E
KING OF PRUSSIA, PA 19406

Mailing Address

760 MOORE ROAD
MAIL STOP F4-F760-1B-E
KING OF PRUSSIA, PA 19406

Business Telephone Number

610 382-7700

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in Delaware on 09/21/2000.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

**Disclosure Events**

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

The number of disclosures from non-registered control affiliates is 3

Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



Date firm ceased business: 09/30/2007

Does this brokerage firm owe any money or securities to any customer or brokerage firm? No



Firm Profile

This firm is classified as a corporation.

This firm was formed in Delaware on 09/21/2000.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

PERSIMMON SECURITIES, INC.

Doing business as PERSIMMON SECURITIES, INC.

CRD# 107943

SEC# 8-53071

Main Office Location

760 MOORE ROAD
MAIL STOP F4-F760-1B-E
KING OF PRUSSIA, PA 19406

Mailing Address

760 MOORE ROAD
MAIL STOP F4-F760-1B-E
KING OF PRUSSIA, PA 19406

Business Telephone Number

610 382-7700



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): ADVISORPORT, INC.

Is this a domestic or foreign entity or an individual? Domestic Entity

Position PARENT

Position Start Date 09/2000

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): GANDOLFO, JAMES SALVATORE

1302354

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT

Position Start Date 07/2007

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): MOSCARITOLO, SUSAN KALLAI

2618909

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER

Position Start Date 04/2007

Firm Profile**Direct Owners and Executive Officers (continued)**

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): WILSON, CHARLENE FAITH
1935747

Is this a domestic or foreign entity or an individual? Individual

Position TREASURER

Position Start Date 01/2007

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	PFPC WORLDWIDE, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	ADVISORPORT, INC.
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	10/2003
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	PNC HOLDINGS, LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	PFPC WORLDWIDE, INC.
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	03/2003
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	THE PNC FINANCIAL SERVICES GROUP, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity

Firm Profile



Indirect Owners (continued)

Company through which indirect ownership is established	PNC HOLDINGS, LLC
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	12/1999
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	Yes

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations



Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 06/12/2001 to 11/30/2007.

Firm Operations



Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 6 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Broker or dealer selling corporate debt securities
Mutual fund retailer
U S. government securities broker
Municipal securities broker
Non-exchange member arranging for transactions in listed securities by exchange member

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name: FIRST CLEARING, LLC

Business Address: RIVERFRONT PLAZA
901 EAST BYRD STREET
RICHMOND, VA 23219

Effective Date: 05/15/2001

Description: PERSIMMON SECURITIES, INC. HAS ENTERED INTO A CLEARING AGREEMENT WITH FIRST CLEARING, LLC WHEREBY FIRST CLEARING WILL CLEAR AND CARRY TRANSACTIONS FOR ACCOUNTS OF THE FIRM'S CUSTOMERS ON A FULLY-DISCLOSED BASIS. THEREFORE, FIRST CLEARING WILL HAVE CUSTODY OF CERTAIN RECORDS OF THE FIRM AND CERTAIN ASSETS OF THE FIRM'S CUSTOMERS.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: FIRST CLEARING, LLC

Business Address: RIVERFRONT PLAZA
901 EAST BYRD STREET
RICHMOND, VA 23219

Effective Date: 05/15/2001

Description: PERSIMMON SECURITIES, INC. HAS ENTERED INTO A CLEARING AGREEMENT WITH FIRST CLEARING WHEREBY FIRST CLEARING WILL CLEAR AND CARRY TRANSACTIONS FOR ACCOUNTS OF THE FIRM'S CUSTOMERS ON A FULLY-DISCLOSED BASIS. THEREFORE, FIRST CLEARING WILL HAVE CUSTODY OF CERTAIN RECORDS OF THE FIRM AND CERTAIN ASSETS OF THE FIRM'S CUSTOMERS.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: FIRST CLEARING, LLC

Business Address: RIVERFRONT PLAZA
901 EAST BYRD STREET
RICHMOND, VA 23219

Effective Date: 05/15/2001

Description: PERSIMMON SECURITIES, INC. HAS ENTERED INTO A CLEARING AGREEMENT WITH FIRST CLEARING WHEREBY FIRST CLEARING WILL CLEAR AND CARRY TRANSACTIONS FOR ACCOUNTS OF THE FIRM'S CUSTOMERS ON A FULLY-DISCLOSED BASIS. THEREFORE, FIRST CLEARING WILL HAVE CUSTODY OF CERTAIN RECORDS OF THE FIRM AND CERTAIN ASSETS OF THE FIRM'S CUSTOMERS.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

HILLIARD LYONS CAPITAL MANAGEMENT, INC. is under common control with the firm.

CRD #:	144207
Business Address:	500 WEST JEFFERSON STREET LOUISVILLE, KY 40202
Effective Date:	08/08/2007
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC. DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISORY ACT OF 1940 OR THE SECURITIES ACT OF 1934. HILLIARD LYONS CAPITAL MANAGEMENT, INC. IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

MERCANTILE BROKERAGE SERVICES, INC. is under common control with the firm.

CRD #:	6784
Business Address:	TWO HOPKINS PLAZA BALTIMORE, MD 21201
Effective Date:	03/02/2007
Foreign Entity:	No
Country:	
Securities Activities:	Yes

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC. DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISORY ACT OF 1940 OR THE SECURITIES AND EXCHANGE ACT OF 1934. MERCANTILE BROKERAGE SERVICES, INC. IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES, GROUP, INC.

BOYD WATTERSON ASSET MANAGEMENT LLC is under common control with the firm.

CRD #: 107808

Business Address: 1801 EAST 9TH STREET SUITE 1400
CLEVELAND, OH 44114

Effective Date: 03/02/2007

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC. DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISORY ACT OF 1940 OR THE SECURITIES AND EXCHANGE ACT OF 1934. BOYD WATTERSON ASSET MANAGEMENT, LLC IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES, GROUP, INC.

MERCANTILE CAPITAL ADVISORS, INC. is under common control with the firm.

CRD #: 109935

Business Address: TWO HOPKINS PLAZA SUITE 804
BALTIMORE, MD 21201

Effective Date: 03/02/2007

Foreign Entity: No

Country:

Securities Activities: No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC. DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISORY ACT OF 1940 OR THE SECURITIES AND EXCHANGE ACT OF 1934. MERCANTILE CAPITAL ADVISORS, INC. IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES, GROUP, INC.

PNC REALTY INVESTORS, INC. is under common control with the firm.

Business Address: TWO HOPKINS PLAZA SUITE 804
BALTIMORE, MD 21201

Effective Date: 05/01/2007

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE PNC FINANCIAL SERVICES GROUP, INC. DIRECTLY OWNS PNC REALTY INVESTORS, INC.

MERRILL LYNCH INVESTMENT MANAGERS INTERNATIONAL, LIMITED is under common control with the firm.

CRD #: 110227

Business Address: 33 KING WILLIAM STREET
LONDON, ENGLAND EC4R 9AS

Effective Date: 09/29/2006

Foreign Entity: Yes

Country: ENGLAND AND WALES

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE PNC FINANCIAL SERVICES GROUP, INC., DIRECTLY OR INDIRECTLY OWNS MORE THAN 25% BUT LESS THAN 50% OF THE VOTING STOCK OF

Firm Operations**Organization Affiliates (continued)**

BLACKROCK, INC., THE ULTIMATE PARENT OF BLACKROCK INVESTMENT MANAGERS INTERNATIONAL, LTD.

MERRILL LYNCH INVESTMENT MANAGERS, LLC is under common control with the firm.

CRD #: 108928

Business Address: 800 SCUDDERS MILL ROAD
PLAINSBORO, NJ 08536

Effective Date: 09/29/2006

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE PNC FINANCIAL SERVICES GROUP, INC., DIRECTLY OR INDIRECTLY OWNS MORE THAN 25% BUT LESS THAN 50% OF THE VOTING STOCK OF BLACKROCK, INC., THE ULTIMATE PARENT OF BLACKROCK INVESTMENT MANAGERS, LLC.

MERRILL LYNCH ASSET MANAGEMENT UK LIMITED is under common control with the firm.

CRD #: 107059

Business Address: 33 KING WILLIAM ST
LONDON, ENGLAND EC4R 9AS

Effective Date: 09/29/2006

Foreign Entity: Yes

Country: ENGLAND

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE PNC FINANCIAL SERVICES GROUP, INC., DIRECTLY OR INDIRECTLY OWNS MORE THAN 25% BUT LESS THAN 50% OF THE VOTING STOCK OF BLACKROCK, INC., THE ULTIMATE PARENT OF BLACKROCK ASSET MANAGEMENT UK, LTD.

BLACKROCK HPB MANAGEMENT, LLC is under common control with the firm.

CRD #: 127003

Firm Operations**Organization Affiliates (continued)**

Business Address: 40 EAST 52ND STREET
NEW YORK, NY 10022

Effective Date: 04/30/2003

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC. DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISORY ACT OF 1940. BLACKROCK HPB MANAGEMENT, LLC IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

HARRIS WILLIAMS & CO. is under common control with the firm.

CRD #: 113930

Business Address: 1001 HAXALL POINT, 9TH FLOOR
RICHMOND, VA 23219

Effective Date: 10/01/2005

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC. DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES AND OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISORY ACT OF 1940. HARRIS WILLIAMS & CO. IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

BLACKROCK CAPITAL MANAGEMENT, INC. is under common control with the firm.

CRD #: 108069

Business Address: 400 BELLEVUE PARKWAY

Firm Operations**Organization Affiliates (continued)**

WILMINGTON, DE 19809
Effective Date: 10/01/2005
Foreign Entity: No
Country:
Securities Activities: No
Investment Advisory Activities: Yes
Description: APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC. DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES AND OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISORY ACT OF 1940. BLACKROCK CAPITAL MANAGEMENT, INC IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

BLACKROCK KELSO CAPITAL ADVISORS LLC is under common control with the firm.

CRD #: 135051
Business Address: 40 EAST 52ND STREET
 NEW YORK, NY 10022
Effective Date: 10/01/2005
Foreign Entity: No
Country:
Securities Activities: No
Investment Advisory Activities: Yes
Description: APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC. DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES AND OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISORY ACT OF 1940. BLACKROCK KELSO CAPITAL ADVISORS, LLC IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

STATE STREET RESEARCH & MANAGEMENT COMPANY is under common control with the firm.

CRD #: 104552
Business Address: ONE FINANCIAL CENTER
 BOSTON, MA 02111

Firm Operations**Organization Affiliates (continued)**

Effective Date: 01/31/2005
Foreign Entity: No
Country:
Securities Activities: No
Investment Advisory Activities: Yes
Description: SUBSIDIARY OF COMMON DIRECT PARENT CORPORATION

BLACKROCK REALTY ADVISORS INC is under common control with the firm.

CRD #: 109457
Business Address: 10 PARK AVENUE
 MORRISTOWN, NJ 07962
Effective Date: 01/31/2005
Foreign Entity: No
Country:
Securities Activities: No
Investment Advisory Activities: Yes
Description: BOTH FIRMS ARE INDIRECTLY OWNED BY THE PNC FINANCIAL SERVICES GROUP, INC.

PNC INVESTMENTS is under common control with the firm.

CRD #: 129052
Business Address: 620 LIBERTY AVENUE, 26TH FLOOR
 PITTSBURGH, PA 15222
Effective Date: 09/17/2003
Foreign Entity: No
Country:
Securities Activities: Yes
Investment Advisory Activities: Yes
Description: PNC INVESTMENTS AND APPLICANT ARE UNDER COMMON CONTROL AS

Firm Operations



Organization Affiliates (continued)

THE PNC FINANCIAL SERVICES GROUP, INC. IS THE ULTIMATE PARENT OF BOTH ENTITIES.

PNC CAPITAL MARKETS LLC is under common control with the firm.

CRD #: 15647

Business Address: 249 FIFTH AVENUE
PITTSBURGH, PA 13222

Effective Date: 12/01/2005

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: BOTH FIRMS ARE INDIRECTLY OWNED BY THE PNC FINANCIAL SERVICES GROUP, INC.

J.J.B. HILLIARD, W.L. LYONS, INC. is under common control with the firm.

CRD #: 453

Business Address: HILLIARD LYONS CENTER
LOUISVILLE, KY 40202

Effective Date: 10/23/2003

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: BOTH FIRMS ARE INDIRECTLY OWNED BY THE PNC FINANCIAL SERVICES GROUP, INC.

MGI FUNDS DISTRIBUTORS, INC. is under common control with the firm.

CRD #: 35682

Business Address: 760 MOORE ROAD
KING OF PRUSSIA, PA 19406

Effective Date: 10/23/2003

Firm Operations**Organization Affiliates (continued)**

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: BOTH FIRMS ARE INDIRECTLY OWNED BY THE PNC FINANCIAL SERVICES GROUP, INC.

BLACKROCK INVESTMENTS, INC. is under common control with the firm.

CRD #: 38642

Business Address: 345 PARK AVENUE, 30TH FLOOR
NEW YORK, NY 10154

Effective Date: 10/23/2003

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: BOTH FIRMS ARE INDIRECTLY OWNED BY THE PNC FINANCIAL SERVICES GROUP, INC.

BB&T AM DISTRIBUTORS, INC. is under common control with the firm.

CRD #: 103934

Business Address: 760 MOORE ROAD
KING OF PRUSSIA, PA 19406

Effective Date: 04/23/2007

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP,

Firm Operations



Organization Affiliates (continued)

INC. DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES AND OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISORY ACT OF 1940. BB&T AM DISTRIBUTORS, INC. AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

BLACKROCK FINANCIAL MANAGEMENT is under common control with the firm.

Business Address: 345 PART AVENUE, 30TH FLOOR
NEW YORK, NY 10154

Effective Date: 10/23/2003

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: BOTH FIRMS ARE INDIRECTLY OWNED BY THE PNC FINANCIAL SERVICES GROUP, INC.

NORTHERN FUNDS DISTRIBUTORS, LLC is under common control with the firm.

CRD #: 45943

Business Address: 760 MOORE ROAD
KING OF PRUSSIA, PA 19406

Effective Date: 10/23/2003

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: BOTH FIRMS ARE INDIRECTLY OWNED BY THE PNC FINANCIAL SERVICES GROUP, INC.

BLACKROCK DISTRIBUTORS, INC is under common control with the firm.

CRD #: 39636

Business Address: 760 MOORE ROAD
KING OF PRUSSIA, PA 19406

Firm Operations**Organization Affiliates (continued)**

Effective Date: 10/23/2003
Foreign Entity: No
Country:
Securities Activities: Yes
Investment Advisory Activities: No
Description: BOTH FIRMS ARE INDIRECTLY OWNED BY THE PNC FINANCIAL SERVICES GROUP, INC.

BLACKROCK INTERNATIONAL LIMITED is under common control with the firm.

Business Address: 7 CASTLE STREET
EDINBURGH, SCOTLAND EH2 3AM
Effective Date: 10/23/2003
Foreign Entity: Yes
Country: SCOTLAND
Securities Activities: No
Investment Advisory Activities: Yes
Description: BOTH FIRMS ARE INDIRECTLY OWNED BY THE PNC FINANCIAL SERVICES GROUP, INC.

BLACKROCK INSTITUTIONAL MANAGEMENT CORPORATION is under common control with the firm.

Business Address: 400 BELLEVUE PARKWAY
WILMINGTON, DE 19809
Effective Date: 10/23/2003
Foreign Entity: No
Country:
Securities Activities: No
Investment Advisory Activities: Yes
Description: BOTH FIRMS ARE INDIRECTLY OWNED BY THE PNC FINANCIAL SERVICES GROUP, INC.

Firm Operations



Organization Affiliates (continued)

BLACKROCK ADVISORS, LLC is under common control with the firm.

Business Address: 345 PARK AVENUE, 30TH FLOOR
NEW YORK, NY 10154

Effective Date: 10/23/2003

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC. DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISORY ACT OF 1940 OR THE SECURITIES AND EXCHANGE ACT OF 1934. BLACKROCK ADVISORS, LLC IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

PFPC DISTRIBUTORS, INC. is under common control with the firm.

CRD #: 31334

Business Address: 301 BELLEVUE PARKWAY
WILMINGTON, DE 19809

Effective Date: 10/23/2003

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: BOTH FIRMS ARE INDIRECTLY OWNED BY THE PNC FINANCIAL SERVICES GROUP, INC.

ADVISORPORT, INC. controls the firm.

CRD #: 107938

Business Address: 760 MOORE ROAD
MAIL STOP F4-F760-1B-E
KING OF PRUSSIA, PA 19406

Firm Operations**Organization Affiliates (continued)**

Effective Date:	09/21/2000
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	ADVISORPORT, INC. IS THE PARENT COMPANY OF PERSIMMON SECURITIES, INC.

This firm is directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

THE PNC FINANCIAL SERVICES GROUP, INC. is a Bank Holding Company and controls the firm.

Business Address:	245 FIFTH AVENUE PITTSBURGH, PA 15222
Effective Date:	10/23/2003
Description:	THE PNC FINANCIAL SERVICES GROUP, INC. IS THE INDIRECT PARENT OF PNC BANK, N.A.



Disclosure Events for Non-Registered Control Affiliates

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Criminal	1	1	0

Disclosure Event Details

Regulatory - Final

Disclosure 1 of 1

Reporting Source:	Firm
Affiliate:	THE PNC FINANCIAL SERVICES GROUP, INC.
Current Status:	Final
Allegations:	THE COMMISSION ORDER FINDS THAT IN CONNECTIONS WITH THREE 2001 TRANSACTIONS THAT GAVE RISE TO A FINANCIAL STATEMENT RESTATEMENT ANNOUNCED BY THE PNC FINANCIAL SERVICES GROUP, INC. ("PNC") ON JANUARY 29, 2002: (1) PNC VIOLATED SECTIONS 17(A)(2)& (3) OF THE SECURITIES ACT OF 1933, SECTIONS 13(A) AND 13(B)(2)(A) OF THE SECURITIES EXCHANGE ACT OF 1934 AND EXCHANGE ACT RULES 12B-20, 13A-1 AND 13A-13, DUE TO PNC INCORPORATING BY REFERENCE PNC'S FORMS 10-Q FOR THE SECOND AND THIRD QUARTERS OF 2001 INTO CERTAIN REGISTRATION FORMS FILED BY PNC WITH THE COMMISSION IN THE THIRD AND FOURTH QUARTERS OF 2001; AND (2) PNC VIOLATED EXCHANGE ACT SECTION 10(B) AND RULE 10B-5 AS A RESULT OF A PNC PRESS RELEASE DATED JANUARY 17, 2002.
Initiated By:	US SECURITIES AND EXCHANGE COMMISSION
Date Initiated:	07/18/2002
Docket/Case Number:	SEC FILE NO. 3-10838
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Cease and Desist
Other Sanction(s)/Relief Sought:	
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	07/18/2002
Sanctions Ordered:	Cease and Desist/Injunction
Other Sanctions Ordered:	
Sanction Details:	THE COMMISSION ORDERED THE PNC FINANCIAL SERVICES GROUP, INC. TO CEASE AND DESIST FROM COMMITTING OR CAUSING VIOLATIONS OR FUTURE VIOLATIONS OF SECTIONS 17(A)(2) AND 17(A)(3) OF THE



SECURITIES ACT, SECTIONS 10(B), 13(A) AND 13(B)(2)(A) OF THE EXCHANGE ACT, AND EXCHANGE ACT RULES 10B-5, 12B-20, 13A-1 AND 13A-13.

Firm Statement

ON JULY 18, 2002, THE COMMISSION ENTERED AN ORDER INSTITUTING PUBLIC ADMINISTRATIVE PROCEEDINGS PURSUANT TO SECTION 8A OF THE SECURITIES ACT AND SECTION 21C OF THE EXCHANGE ACT OF 1934, MAKING FINDINGS AN IMPOSING CEASE-AND-DESIST ORDER ("ORDER") AGAINST THE PNC FINANCIAL SERVICES GROUP, INC. ("PNC"). THE COMMISSION SIMULTANEOUSLY ACCEPTED PNC'S OFFER OF SETTLEMENT IN WHICH PNC NEITHER ADMITTED NOR DENIED THE FINDINGS CONTAINED IN THE COMMISSION'S ORDER AND CONSENTED TO THE ISSUANCE OF CEASE-AND-DESIST ORDER. PNC ALSO ENTERED INTO A RELATED AGREEMENT WITH THE FEDERAL RESERVE BANK OF CLEVELAND AND PNC BANK, N.A., PNC'S PRINCIPAL BANK SUBSIDIARY, HAS ENTERED INTO A RELATED AGREEMENT WITH THE OFFICE OF THE COMPTROLLER OF THE CURRENCY. THESE AGREEMENTS ADDRESS ISSUES INVOLVING RISK MANAGEMENT AND FINANCIAL CONTROLS.



Criminal - Final Disposition

Disclosure 1 of 1

Reporting Source:	Firm
Affiliate:	RIGGS BANK NA
Current Status:	Final
Status Date:	1/27/2005
Charge Details:	RIGGS BANK NA, PLEADED GUILTY TO ALLEGED VIOLATIONS OF 31 U.S.C. 5322(B) & 5318(G), FOR FAILING TO REPORT SUSPICIOUS TRANSACTIONS.
Felony:	Yes
Court Details:	U.S. V. RIGGS BANK NA, CR. 05-35 (RMU), IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF COLUMBIA.
Charge Date:	01/27/2005
Disposition Details:	ON JANUARY 27, 2005, RIGGS BANK NA, PLEADED GUILTY TO ONE COUNT CHARGING A VIOLATION OF 31 U.S.C.5322(B) & 5318(G), FOR FAILING TO FILE TIMELY AND/OR ACCURATE SUSPICIOUS ACTIVITY REPORTS. DEFENDANT AGREED TO PAY A FINE IN THE AMOUNT OF \$16 MILLION AND A SPECIAL ASSESSMENT OF \$400 TO BE PAID WITH TEN DAYS OF SENTENCING. DEFENDANT ALSO AGREED TO A FIVE-YEAR PERIOD OF CORPORATE PROBATION THAT INCLUDED SELLING OR CLOSING ITS EMBASSY BANKING AND INTERNATIONAL PRIVATE BANKING DIVISIONS. THE PROBATIONARY PERIOD TERMINATES UPON CHANGE IN CONTROL OF DEFENDANT'S PARENT, RIGGS NATIONAL CORPORATION.
Firm Statement	FROM MARCH 1999 TO DECEMBER 2003, CHILEAN PRESIDENT, AUGUSTO PINOCHET AND HIS WIFE MAINTAINED MULTIPLE BANK ACCOUNTS AT RIGGS BANK NA. PINOCHET DEPOSITED MORE THAN \$10 MILLION INTO THESE ACCOUNTS. RIGGS BANK FAILED TO CONDUCT SUFFICIENT DUE DILIGENCE AS TO THE SOURCE OF THE FUNDS AND FAILED TO REPORT TRANSACTIONS IT KNEW OR HAD REASON TO KNOW WERE SUSPICIOUS. FROM 1996 TO 2004, SIMILAR FAILURES OCCURRED WITH RESPECT TO RIGGS BANK ACCOUNTS FOR THE COUNTRY OF EQUATORIAL GUINEA.



Criminal - Pending Charge

Disclosure 1 of 1

Reporting Source:	Firm
Affiliate:	PNC ICLC CORP.
Current Status:	Pending
Status Date:	
Charge Details:	PNC ICLC CORP. WAS CHARGED WITH A CONSPIRACY TO VIOLATE SECURITIES LAWS, A VIOLATION OF TITLE 18, UNITED STATES CODE, SECTION 371, AND ENTERED INTO A DEFERRED PROSECUTION AGREEMENT WITH THE DEPARTMENT OF JUSTICE.
Felony:	Yes
Court Details:	UNITED STATES DISTRICT COURT FOR THE WESTERN DISTRICT OF PENNSYLVANIA - CASE NO. 03 187M
Charge Date:	06/02/2003
Disposition Details:	AS PART OF THE DEFERRED PROSECUTION AGREEMENT, THE GOVERNMENT AGREED TO DEFER PROSECUTION ON THE CRIMINAL COMPLAINT FOR 12 MONTHS AND WILL SEEK TO DISMISS THE COMPLAINT IF PNC ICLC CORP. AND PNC FULLY COMPLY WITH THE OBLIGATIONS SET FORTH IN THE AGREEMENT. PNC ICLC CORP. HAS AGREED TO PAY \$90 MILLION TO ESTABLISH A FUND FOR VICTIM RESTITUTION WHICH SHALL BE FUNDED BY JULY 1, 2003 AND TO PAY A \$25 MILLION FINE TO THE U.S. TREASURY.
Firm Statement	THE AGREEMENT WITH THE DOJ BRINGS CLOSURE TO THE MAIN GOVERNMENTAL INVESTIGATIONS AND INQUIRIES APPLICABLE TO PNC AND ITS AFFILIATES STEMMING FROM THE 2001 TRANSACTIONS DESCRIBED IN THE 2002 SEC CONSENT ORDER WHICH IS REPORTED IN QUESTIONS 11C(1), 11C(2) AND 11C(4) OF FORM BD.

End of Report



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