

BrokerCheck Report

BERCHWOOD PARTNERS LLC

CRD# 108399

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



BERCHWOOD PARTNERS LLC

CRD# 108399

SEC# 8-53091

Main Office Location

515 MADISON AVENUE, 9TH FLOOR
515 MADISON AVENUE, 9TH FLOOR
NEW YORK, NY 10022

Mailing Address

27 ATTERBURY ROAD
27 ATTERBURY ROAD
SOUTHAMPTON, NY 11968

Business Telephone Number

9174595020

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.
This firm was formed in New York on 06/08/2000.
Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	5

Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



Date firm ceased business: 01/12/2024

Does this brokerage firm owe any money or securities to any customer or brokerage firm? No



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in New York on 06/08/2000.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

BERCHWOOD PARTNERS LLC

Doing business as BERCHWOOD PARTNERS LLC

CRD# 108399

SEC# 8-53091

Main Office Location

515 MADISON AVENUE, 9TH FLOOR
515 MADISON AVENUE, 9TH FLOOR
NEW YORK, NY 10022

Mailing Address

27 ATTERBURY ROAD
27 ATTERBURY ROAD
SOUTHAMPTON, NY 11968

Business Telephone Number

9174595020



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): BERCHENBRITER, DAVID WAYNE

867411

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT/CFO/FINOP

Position Start Date 06/2000

Percentage of Ownership 50% but less than 75%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): ZWART, WILLIAM JOHN

4274682

Is this a domestic or foreign entity or an individual? Individual

Position COO/CCO

Position Start Date 06/2002

Percentage of Ownership 25% but less than 50%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

No information reported.



Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations



Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 05/14/2001 to 06/20/2024.

Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 1 type of business.

Types of Business

Private placements of securities



Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

BERCHWOOD PARTNERS LLP is controlled by the firm.

Business Address:	20 NORTH AUDLEY STREET LONDON, UNITED KINGDOM W1K 6WE
Effective Date:	12/29/2005
Foreign Entity:	Yes
Country:	UNITED KINGDOM
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	BERCHWOOD PARTNERS LLP IS REGISTERED WITH THE FINANCIAL CONDUCT AUTHORITY AND CARRIES OUT PLACEMENT AGENT ACTIVITIES IN THE UK. BERCHWOOD PARTNERS LLC OWNS 100% OF THE LIMITED (BWP LTD) AND LTD OWNS ½ OF THE LLP; WILLIAM J. ZWART OWNS OTHER ½ OF THE LLP. IT'S STRUCTURED THIS WAY TO CAPITALIZE THE LLP, WHICH HAS TO BE DONE FROM A UK ENTITY. BOTH WILLIAM J. ZWART AND DAVID BERCHENBRITER, WHO ARE REGISTERED WITH THE FCA, ARE DIRECTORS OF BWP LTD; BWP LTD AND WILLIAM J. ZWART ARE DIRECTORS OF LLP.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	5	0



Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 5

Reporting Source: Regulator

Current Status: Final



Allegations:	RESPONDENT BERCHWOOD PARTNERS LLC FAILED TO PAY FEES OF \$3,230 DUE TO FINRA
Initiated By:	FINRA
Date Initiated:	06/12/2024
Docket/Case Number:	N/A
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	CANCELLATION
Resolution:	Other
Resolution Date:	07/10/2024
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	
Other Sanctions Ordered:	CANCELLATION
Sanction Details:	PURSUANT TO FINRA RULE 9553, BERCHWOOD PARTNERS LLC'S MEMBERSHIP WITH FINRA IS CANCELED AS OF JULY 10, 2024 FOR FAILURE TO PAY OUTSTANDING MEMBER REGULATORY AND CRD FEES.

Disclosure 2 of 5

Reporting Source:	Regulator
Current Status:	Final
Allegations:	RESPONDENT BERCHWOOD PARTNERS LLC FAILED TO FILE ITS MARCH 2024 SUPPLEMENTAL STATEMENT OF INCOME REPORT WITHIN 21 DAYS AFTER SERVICE OF THE NOTICE OF SUSPENSION DATED MAY 17, 2024.
Initiated By:	FINRA
Date Initiated:	05/17/2024
Docket/Case Number:	N/A



Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Suspension

Other Sanction(s)/Relief Sought:

Resolution: Other

Resolution Date: 06/10/2024

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: PURSUANT TO FINRA RULE 9552 AND IN ACCORDANCE WITH FINRA'S NOTICE OF SUSPENSION LETTER DATED MAY 17, 2024, BERCHWOOD PARTNERS LLC IS SUSPENDED ON JUNE 10, 2024 FROM FINRA MEMBERSHIP. IF BERCHWOOD PARTNERS LLC FAILS TO REQUEST TERMINATION OF THE SUSPENSION WITHIN THREE MONTHS OF THE DATE OF THE NOTICE OF SUSPENSION, IT WILL AUTOMATICALLY BE EXPELLED FROM FINRA MEMBERSHIP PURSUANT TO FINRA RULE 9552(H).

Disclosure 3 of 5

Reporting Source: Regulator

Current Status: Final

Allegations: RESPONDENT BERCHWOOD PARTNERS LLC FAILED TO FILE ITS FORM CUSTODY REPORT WITHIN 21 DAYS AFTER SERVICE OF THE NOTICE OF SUSPENSION.

Initiated By: FINRA

Date Initiated: 05/08/2024

Docket/Case Number: N/A

Principal Product Type: No Product

Other Product Type(s):



Principal Sanction(s)/Relief Sought: Suspension

Other Sanction(s)/Relief Sought:

Resolution: Other

Resolution Date: 06/05/2024

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: PURSUANT TO FINRA RULE 9552 AND IN ACCORDANCE WITH FINRA'S NOTICE OF SUSPENSION LETTER DATED MAY 8, 2024, BERCHWOOD PARTNERS LLC IS SUSPENDED ON JUNE 5, 2024 FROM FINRA MEMBERSHIP. IF BERCHWOOD PARTNERS LLC FAILS TO REQUEST TERMINATION OF THE SUSPENSION WITHIN THREE MONTHS OF THE DATE OF THE NOTICE OF SUSPENSION, IT WILL AUTOMATICALLY BE EXPELLED FROM FINRA MEMBERSHIP PURSUANT TO FINRA RULE 9552(H).

Disclosure 4 of 5

Reporting Source: Regulator

Current Status: Final

Allegations: RESPONDENT BERCHWOOD PARTNERS LLC FAILED TO FILE ITS MARCH 2024 QUARTERLY FOCUS REPORT WITHIN 21 DAYS AFTER SERVICE OF THE NOTICE OF SUSPENSION.

Initiated By: FINRA

Date Initiated: 05/08/2024

Docket/Case Number: N/A

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Suspension

**Other Sanction(s)/Relief Sought:****Resolution:** Other**Resolution Date:** 06/03/2024**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No**Sanctions Ordered:** Suspension**Other Sanctions Ordered:****Sanction Details:** PURSUANT TO FINRA RULE 9552 AND IN ACCORDANCE WITH FINRA'S NOTICE OF SUSPENSION LETTER DATED MAY 8, 2024, BERCHWOOD PARTNERS LLC IS SUSPENDED ON JUNE 3, 2024 FROM FINRA MEMBERSHIP. IF BERCHWOOD PARTNERS LLC FAILS TO REQUEST TERMINATION OF THE SUSPENSION WITHIN THREE MONTHS OF THE DATE OF THE NOTICE OF SUSPENSION, IT WILL AUTOMATICALLY BE EXPELLED FROM FINRA MEMBERSHIP PURSUANT TO FINRA RULE 9552(H).**Disclosure 5 of 5****Reporting Source:** Regulator**Current Status:** Final**Allegations:** RESPONDENT BERCHWOOD PARTNERS LLC FAILED TO FILE ITS 2023 ANNUAL AUDIT REPORT WITHIN 21 DAYS AFTER SERVICE OF THE NOTICE OF SUSPENSION DATED MARCH 15, 2024.**Initiated By:** FINRA**Date Initiated:** 03/15/2024**Docket/Case Number:****Principal Product Type:** No Product**Other Product Type(s):****Principal Sanction(s)/Relief Sought:** Suspension**Other Sanction(s)/Relief Sought:**



Resolution: Other

Resolution Date: 06/20/2024

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: PURSUANT TO FINRA RULE 9552(H) AND IN ACCORDANCE WITH FINRA'S NOTICE OF SUSPENSION AND SUSPENSION FROM ASSOCIATION LETTERS DATED MARCH 15, 2024, AND APRIL 9, 2024, RESPECTIVELY, ON JUNE 20, 2024, THE FIRM IS EXPELLED FROM FINRA MEMBERSHIP. THE FIRM FAILED TO REQUEST TERMINATION OF ITS SUSPENSION WITHIN THREE MONTHS OF THE DATE OF THE NOTICE OF SUSPENSION; THEREFORE, IT IS AUTOMATICALLY EXPELLED FROM FINRA MEMBERSHIP.

Reporting Source: Firm

Current Status: Final

Allegations: FAILURE TO FILE ANNUAL AUDIT

Initiated By: FINRA

Date Initiated: 03/15/2024

Docket/Case Number:

Principal Product Type: Other

Other Product Type(s): PLACEMENT AGENT FOR PRIVATE EQUITY FUNDS

Principal Sanction(s)/Relief Sought: Suspension

Other Sanction(s)/Relief Sought:

Resolution: Order

Resolution Date: 03/15/2024

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:



Sanction Details:

UNTIL COMPLIANCE.

Firm Statement

BECAUSE OF FINANCIAL STRUGGLES, WE WERE UNABLE TO PAY OUR AUDITOR THE UP FRONT FEE, SO THEY REFUSED TO PROCEED.

End of Report



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