

BrokerCheck Report

HARRIS WILLIAMS

CRD# 113930

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)



HARRIS WILLIAMS

CRD# 113930

SEC# 8-53380

Main Office Location

1001 HAXALL POINT
9TH FLOOR
RICHMOND, VA 23219
Regulated by FINRA Philadelphia Office

Mailing Address

1001 HAXALL POINT
9TH FLOOR
RICHMOND, VA 23219

Business Telephone Number

804-648-0072

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Virginia on 01/01/2006.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 38 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 2 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1

The number of disclosures from non-registered control affiliates is 6



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Virginia on 01/01/2006.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

HARRIS WILLIAMS LLC

Doing business as HARRIS WILLIAMS

CRD# 113930

SEC# 8-53380

Main Office Location

1001 HAXALL POINT
9TH FLOOR
RICHMOND, VA 23219

Regulated by FINRA Philadelphia Office

Mailing Address

1001 HAXALL POINT
9TH FLOOR
RICHMOND, VA 23219

Business Telephone Number

804-648-0072



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	PNC BANK, NATIONAL ASSOCIATION
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	PARENT
Position Start Date	01/2006
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	BALTIMORE, ROBERT MARTIN 4445610
Is this a domestic or foreign entity or an individual?	Individual
Position	BOARD MEMBER / CO-CEO
Position Start Date	11/2022
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	BROWN, CAROLE LYNNETTE 1847412
Is this a domestic or foreign entity or an individual?	Individual
Position	BOARD MEMBER
Position Start Date	11/2019



Firm Profile

Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): HART, JASON EDWARD HEATH
4173982

Is this a domestic or foreign entity or an individual? Individual

Position PRINCIPAL FINANCIAL OFFICER

Position Start Date 10/2018

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): HART, JASON EDWARD HEATH
4173982

Is this a domestic or foreign entity or an individual? Individual

Position PRINCIPAL OPERATIONS OFFICER

Position Start Date 10/2010

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): HART, JASON EDWARD HEATH

Firm Profile**Direct Owners and Executive Officers (continued)**

4173982

Is this a domestic or foreign entity or an individual? Individual

Position FINOP

Position Start Date 10/2015

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): LONG, GEORGE PHILLIP MR.
5094038

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF LEGAL OFFICER

Position Start Date 11/2016

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): LYONS, MICHAEL PATRICK
2636468

Is this a domestic or foreign entity or an individual? Individual

Position CHAIRMAN OF THE BOARD

Position Start Date 01/2012

Percentage of Ownership Less than 5%



Firm Profile

Direct Owners and Executive Officers (continued)

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): NEUNER, JOHN IV
4578584

Is this a domestic or foreign entity or an individual? Individual

Position BOARD MEMBER / CO-CEO

Position Start Date 11/2022

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): POGGI, PAUL THOMAS
5277661

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF OPERATING OFFICER/BOARD MEMBER

Position Start Date 01/2007

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): VALENTINE, EDWARD WEST
2399981

Firm Profile



Direct Owners and Executive Officers (continued)

Is this a domestic or foreign entity or an individual? Individual

Position BOARD MEMBER

Position Start Date 01/2010

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): VAN DER WAAG, ASHLEY HOGUE
3079633

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER

Position Start Date 04/2019

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): WILLIAMS, JULIE ANN
6040587

Is this a domestic or foreign entity or an individual? Individual

Position BOARD MEMBER

Position Start Date 11/2022

Percentage of Ownership Less than 5%

Firm Profile



Direct Owners and Executive Officers (continued)

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	PNC BANCORP, INC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	PNC BANK NATIONAL ASSOCIATION
Relationship to Direct Owner	PARENT
Relationship Established	01/2006
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
<hr/>	
Legal Name & CRD# (if any):	THE PNC FINANCIAL SERVICES GROUP, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	PNC BANCORP, INC.
Relationship to Direct Owner	PARENT
Relationship Established	01/2006
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	Yes

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 38 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	12/14/2001

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	12/14/2001



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	08/15/2023
Arizona	Approved	08/17/2023
Arkansas	Approved	09/25/2023
California	Approved	12/17/2001
Colorado	Approved	08/09/2023
Connecticut	Approved	08/24/2023
Delaware	Approved	08/07/2023
District of Columbia	Approved	10/17/2019
Georgia	Approved	08/07/2023
Idaho	Approved	07/24/2023
Illinois	Approved	09/22/2023
Indiana	Approved	09/28/2023
Iowa	Approved	07/14/2023
Kansas	Approved	07/25/2023
Kentucky	Approved	07/27/2023
Louisiana	Approved	07/24/2023
Maryland	Approved	08/14/2023
Massachusetts	Approved	05/02/2002
Michigan	Approved	08/15/2023
Minnesota	Approved	03/20/2006
Mississippi	Approved	07/14/2023
Montana	Approved	07/14/2023
Nevada	Approved	08/15/2023
New Jersey	Approved	08/15/2023
New York	Approved	04/20/2023
North Carolina	Approved	08/03/2023
Ohio	Approved	03/11/2009
Oklahoma	Approved	07/18/2023
Oregon	Approved	08/07/2023
Rhode Island	Approved	07/14/2023
South Carolina	Approved	08/30/2023
South Dakota	Approved	07/14/2023
Texas	Approved	08/09/2023

U.S. States & Territories	Status	Date Effective
Utah	Approved	08/04/2023
Virginia	Approved	01/09/2002
West Virginia	Approved	08/10/2023
Wisconsin	Approved	07/25/2023
Wyoming	Approved	07/28/2023

Firm Operations



Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 2 types of businesses.

Types of Business

Private placements of securities

Other - APPLICANT CONDUCTS BUSINESS AS AN INVESTMENT BANK. APPLICANT PROVIDES MERGER AND ACQUISITION ADVISORY SERVICES TO SHAREHOLDERS AND OWNERS OF COMPANIES. APPLICANT MAY ALSO ENGAGE IN THE DISTRIBUTION OF DEBT AND EQUITY SECURITIES OF CORPORATIONS AND OTHER ENTITIES, THROUGH THE PRIVATE PLACEMENT OF SUCH SECURITIES ON A BEST EFFORTS BASIS. THE FIRM WILL ACT AS A FINDER FOR A FEE.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: PNC FINANCIAL SERVICES GROUP, INC.

Business Address: 249 5TH AVENUE
PITTSBURGH, PA 15222

Effective Date: 04/01/2020

Description: APPLICANT WILL MAKE USE OF ELECTRONIC RECORDKEEPING SYSTEMS MAINTAINED BY ITS ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC., AS MAT BE REQUIRED OR INCIDENTAL TO APPLICANTS OPERATIONS.

Name: IRON MOUNTAIN

Business Address: ONE FEDERAL STREET
BOSTON, MA 02110

Effective Date: 02/21/2019

Description: THROUGH AN AGREEMENT WITH A CONTROL AFFILIATE, APPLICANT USES IRON MOUNTAIN FOR RETENTION OF CERTAIN RECORDS RELATED TO THE APPLICANTS OPERATIONS.

Name: SMARSH INC.

Business Address: 921 SW WASHINGTON AVENUE
SUITE 540
PORTLAND, OR 97205

Effective Date: 03/28/2015

Description: SMARSH INC. IS AN OUTSOURCED ELECTRONIC STORAGE MEDIA SERVICE PROVIDER THAT STORES CERTAIN BOOKS AND RECORDS OF THE APPLICANT AS REQUIRED BY SEC RULES 17A-3 AND/OR 17A-4.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

PNC MANAGED ACCOUNT SOLUTIONS, INC. is under common control with the firm.

CRD #:	110476
Business Address:	2200 POST OAK BLVD HOUSTON, TX 77056-4700
Effective Date:	06/01/2021
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC., DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES BUSINESS AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISERS ACT OF 1940 OR THE SECURITIES EXCHANGE ACT OF 1934. BBVA WEALTH SOLUTIONS, INC. IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

HARRIS WILLIAMS PRIVATE CAPITAL ADVISORY, LTD. is under common control with the firm.

Business Address:	REGUS LONDON BERKELEY SQUARE, 2ND FLOOR BERKELEY SQUARE HOUSE, UK OFFICE 304 BERKELEY, LONDON W1J 6BD
Effective Date:	07/19/2023
Foreign Entity:	Yes
Country:	ENGLAND
Securities Activities:	Yes

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: No

Description: APPLICANT AND HARRIS WILLIAMS PRIVATE CAPITAL ADVISORY, LTD ARE UNDER THE COMMON CONTROL OF THE PNC FINANCIAL SERVICES GROUP, INC. HARRIS WILLIAMS PRIVATE CAPITAL ADVISORY, LTD, A DIRECT SUBSIDIARY OF PNC HOLDING, LLC , IS A LIMITED COMPANY ESTABLISHED UNDER THE LAWS OF ENGLAND & WALES AND WILL ULTIMATELY OPERATE AS A CORPORATE FINANCE ADVISER UNDER THE OVERSIGHT OF THE FINANCIAL CONDUCT AUTHORITY.

SP CAPITAL FUND, LP is under common control with the firm.

Business Address: 830 THIRD AVENUE
8TH FLOOR
NEW YORK, NY 10022

Effective Date: 08/01/2019

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: THIS PRIVATE EQUITY FUND OWNED IN PART BY A GENERAL PARTNER, SP CAPITAL FUND GP LLC, AND AS INVESTOR LIMITED PARTNERS, INDIVIDUALS WHO CURRENTLY ARE EMPLOYEES OF THE APPLICANT AND UNRELATED THIRD PARTIES. SP CAPITAL FUND GP LLC, AS GP, AND SP CAPITAL PARTNERS LLC, AS INVESTMENT ADVISOR TO THE FUND AND GP, PROVIDES SERVICES TO AND FOR THE FUND. INDIVIDUALS WHO ARE EMPLOYEES OF APPLICANT MAY BE EMPLOYEES OF OR PROVIDE SUPPORT OR SERVICES TO THE SP CAPITAL FUND GP LLC AND SP CAPITAL PARTNERS LLC

SP CAPITAL FUND GP, LLC is under common control with the firm.

Business Address: 830 THIRD AVENUE
8TH FLOOR
NEW YORK, NY 10022

Effective Date: 08/01/2019

Foreign Entity: No

Country:

Firm Operations**Organization Affiliates (continued)****Securities Activities:** Yes**Investment Advisory Activities:** Yes

Description: SP CAPITAL FUND GP, LLC IS THE GENERAL PARTNER OF THE PRIVATE EQUITY FUND SP CAPITAL FUND, L.P. SP CAPITAL GP, LLC IS INDIRECTLY OWNED IN PART BY 1) APPLICANT'S PARENT THE PNC FINANCIAL SERVICES GROUP, INC., AND 2) CERTAIN INDIVIDUALS WHO ARE EMPLOYEES OF THE APPLICANT

SP CAPITAL PARTNERS, LLC is under common control with the firm.

Business Address: 830 THIRD AVENUE
8TH FLOOR
NEW YORK, NY 10022

Effective Date: 08/01/2019**Foreign Entity:** No**Country:****Securities Activities:** Yes**Investment Advisory Activities:** Yes

Description: APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC., DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES BUSINESS AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISERS ACT OF 1940 OR THE SECURITIES EXCHANGE ACT OF 1934. SP CAPITAL PARTNERS LLC, AN EXEMPT REPORTING ADVISOR, IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC. EMPLOYEES OF APPLICANT ALSO EITHER WORK FOR, SUPPORT OR PROVIDE SERVICES TO SP CAPITAL PARTNERS, LLC.

PNC TC, LLC is under common control with the firm.

Business Address: 500 W JEFFERSON STREET
23RD FLOOR
LOUISVILLE, KY 40202

Effective Date: 02/21/2019**Foreign Entity:** No**Country:**

Firm Operations



Organization Affiliates (continued)

Securities Activities: No

Investment Advisory Activities: Yes

Description: APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC., DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES BUSINESS AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISERS ACT OF 1940 OR THE SECURITIES EXCHANGE ACT OF 1934. PNC TC, LLC IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

HARRIS WILLIAMS & CO. CORPORATE FINANCE ADVISORS GMBH is under common control with the firm.

Business Address: BOCKENHEIMER LANDSTRASSE 33-35, 60325
FRANKFURT AM MAIN, GERMANY

Effective Date: 01/02/2019

Foreign Entity: Yes

Country: GERMANY

Securities Activities: Yes

Investment Advisory Activities: No

Description: APPLICANT AND HARRIS WILLIAMS & CO. CORPORATE FINANCE ADVISORS GMBH ARE UNDER COMMON CONTROL OF THE PNC FINANCIAL SERVICES GROUP, INC. HARRIS WILLIAMS & CO. CORPORATE FINANCE ADVISORS GMBH, AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC., IS A GMBH,(GESELLSCHAFT MIT BESCHRANKTEN HAFTUNG), A COMPANY WITH LIMITED LIABILITY ESTABLISHED UNDER THE LAWS OF GERMANY.

PNC STEEL CITY ADVISORS, LLC is under common control with the firm.

CRD #: 172658

Business Address: 200 SOUTH WACKER DRIVE
SUITE 600
CHICAGO, IL 60606

Effective Date: 11/24/2014

Foreign Entity: No

Country:

Securities Activities: No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC., DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES BUSINESS AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISERS ACT OF 1940 OR THE SECURITIES EXCHANGE ACT OF 1934. PNC STEEL CITY ADVISORS, LLC IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

SOLEBURY CAPITAL LLC is under common control with the firm.

CRD #: 143299

Business Address: 400 SOUTH RIVER ROAD
SUITE 300
NEW HOPE, PA 18938

Effective Date: 10/01/2014

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC., INDIRECTLY OR DIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISERS ACT OF 1940 AND/OR THE SECURITIES EXCHANGE ACT OF 1934. SOLEBURY CAPITAL, LLC. IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

ALLEGHENY MEZZANINE PARTNERS, LLC is under common control with the firm.

Business Address: TWO PNC PLAZA
620 LIBERTY AVENUE, 22ND FLOOR
PITTSBURGH, PA 15222

Effective Date: 05/24/2005

Foreign Entity: No

Country:

Firm Operations



Organization Affiliates (continued)

Securities Activities: Yes

Investment Advisory Activities: No

Description: APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC., DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES BUSINESS AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISERS ACT OF 1940 OR THE SECURITIES EXCHANGE ACT OF 1934. ALLEGHENY MEZZANINE PARTNERS, LLC IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

ALLEGHENY CAPITAL PARTNERS II, LLC is under common control with the firm.

Business Address: TWO PNC PLAZA
620 LIBERTY AVENUE, 22ND FLOOR
PITTSBURGH, PA 15222

Effective Date: 12/05/2005

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC., DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES BUSINESS AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISERS ACT OF 1940 OR THE SECURITIES EXCHANGE ACT OF 1934. ALLEGHENY CAPITAL PARTNERS II, LLC IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

HARRIS WILLIAMS & CO. LTD is under common control with the firm.

Business Address: 25 SAVILE ROW
4TH FLOOR
LONDON, ENGLAND W1S 2ER

Effective Date: 11/17/2009

Foreign Entity: Yes

Country: ENGLAND

Firm Operations



Organization Affiliates (continued)

Securities Activities: Yes

Investment Advisory Activities: No

Description: APPLICANT AND HARRIS WILLIAMS & CO. LTD ARE UNDER COMMON CONTROL OF THE PNC FINANCIAL SERVICES GROUP, INC. HARRIS WILLIAMS & CO LTD, AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC., IS A LIMITED COMPANY ESTABLISHED UNDER THE LAWS OF ENGLAND AND OPERATES AS A CORPORATE FINANCE ADVISER UNDER THE OVERSIGHT OF THE FINANCIAL CONDUCT AUTHORITY.

PNC CAPITAL ADVISORS LLC is under common control with the firm.

CRD #: 151829

Business Address: TWO HOPKINS PLAZA
SUITE 804
BALTIMORE, MD 21201

Effective Date: 09/30/2009

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC. DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES BUSINESS AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISERS ACT OF 1940 AND/OR THE SECURITIES EXCHANGE ACT OF 1934. PNC CAPITAL ADVISORS LLC IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

PNC INVESTMENTS is under common control with the firm.

CRD #: 129052

Business Address: 620 LIBERTY AVENUE
PITTSBURGH, PA 15222

Effective Date: 10/12/2005

Foreign Entity: No

Country:

Firm Operations



Organization Affiliates (continued)

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC. DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISORY ACT OF 1940 OR THE SECURITIES AND EXCHANGE ACT OF 1934. PNC INVESTMENTS IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

PNC CAPITAL MARKETS LLC is under common control with the firm.

CRD #: 15647

Business Address: 249 FIFTH AVENUE
PITTSBURGH, PA 15222

Effective Date: 10/12/2005

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC. DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISORY ACT OF 1940 OR THE SECURITIES AND EXCHANGE ACT OF 1934. PNC CAPITAL MARKETS LLC IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

This firm is directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

PNC BANK, N.A. is a National Bank and controls the firm.

Firm Operations



Organization Affiliates (continued)

Business Address: 249 FIFTH AVENUE
PITTSBURGH, PA 15222

Effective Date: 10/12/2005

Description: DIRECT PARENT

PNC BANCORP, INC is a Bank Holding Company and controls the firm.

Business Address: 249 FIFTH AVENUE
PITTSBURGH, PA 15222

Effective Date: 10/12/2005

Description: INDIRECT PARENT

THE PNC FINANCIAL SERVICES GROUP, INC is a Bank Holding Company and controls the firm.

Business Address: TWO PNC PLAZA
620 LIBERTY AVENUE
PITTSBURGH, PA 15222

Effective Date: 10/12/2005

Description: APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC., DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES BUSINESS AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISERS ACT OF 1940 OR THE SECURITIES EXCHANGE ACT OF 1934. PNC INVESTMENTS LLC IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0

Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator
Current Status: Final



Allegations: EXCHANGE ACT RULE 17A-4 AND NASD RULES 2110 AND 3010: RESPONDENT'S SUPERVISORY SYSTEM AND WRITTEN PROCEDURES WERE NOT REASONABLY DESIGNED TO ENSURE COMPLIANCE WITH E-MAIL RETENTION REQUIREMENT, BECAUSE, AMONG OTHER THINGS, THEY DID NOT PROVIDE FOR ADEQUATE FOLLOW-UP AND REVIEW TO ENSURE THAT HARD COPIES OF E-MAIL COMMUNICATIONS WERE RETAINED. IT DID NOT MAINTAIN AND PRESERVE ALL E-MAIL COMMUNICATIONS AS REQUIRED BY EXCHANGE ACT RULE 17A-4.

Initiated By: NASD

Date Initiated: 10/12/2006

Docket/Case Number: [2006003783701](#)

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 10/12/2006

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Sanctions Ordered: Censure
Monetary/Fine \$50,000.00

Other Sanctions Ordered: UNDERTAKINGS: REQUIRED TO REVIEW IT'S PROCEDURES REGARDING THE PRESERVATION OF ELECTRONIC MAIL COMMUNICATIONS FOR COMPLIANCE WITH NASD RULES AND THE FEDERAL SECURITIES LAWS AND REGULATIONS. WITHIN 180 DAYS, AN OFFICER OF THE FIRM WILL CERTIFY TO NASD IN WRITTING THAT IT HAS COMPLETED ITS REVIEW AND THAT HAS ESTABLISHED SYSTEMS AND PROCEDURES REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH THOSE LAWS, REGULATIONS, AND RULES CONCERNING THE PRESERVATION OF ELECTRONIC MAIL COMMUNICATIONS.

Sanction Details: WITHOUT ADMITTING OR DENYING THE FINDINGS, RESPONDENT MEMBER FIRM CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF



FINDINGS; THEREFORE, FIRM IS CENSURED AND FINED \$50,000

Reporting Source: Firm

Current Status: Final

Allegations: EXCHANGE ACT RULE 17A-4 AND NASD RULES 2110 AND 3010: RESPONDENT'S SUPERVISORY SYSTEM AND WRITTEN PROCEDURES WERE NOT REASONABLY DESIGNED TO ENSURE COMPLIANCE WITH E-MAIL RETENTION REQUIREMENT, BECAUSE, AMONG OTHER THINGS, THEY DID NOT PROVIDE FOR ADEQUATE FOLLOW-UP AND REVIEW TO ENSURE THAT HARD COPIES OF E-MAIL COMMUNICATIONS WERE RETAINED. IT DID NOT MAINTAIN AND PRESERVE ALL E-MAIL COMMUNICATIONS AS REQUIRED BY EXCHANGE ACT RULE 17A-4.

Initiated By: NASD

Date Initiated: 10/12/2006

Docket/Case Number: [2006003783701](#)

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 10/12/2006

Sanctions Ordered: Censure
Monetary/Fine \$50,000.00

Other Sanctions Ordered: UNDERTAKINGS: REQUIRED TO REVIEW ITS' PROCEDURES REGARDING THE PRESERVATION OF ELECTRONIC MAIL COMMUNICATIONS FOR COMPLIANCE WITH NASD RULES AND THE FEDERAL SECURITIES LAWS AND REGULATIONS. WITHIN 180 DAYS, AN OFFICER OF THE FIRM WILL CERTIFY TO NASD IN WRITTING THAT IT HAS COMPLETED ITS REVIEW AND THAT IT HAS ESTABLISHED SYSTEMS AND PROCEDURES REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH THOSE LAWS, REGULATIONS, AND RULES CONCERNING THE PRESERVATION OF ELECTRONIC MAIL COMMUNICATIONS.

Sanction Details: WITHOUT ADMITTING OR DENYING THE FINDINGS, RESPONDENT MEMBER FIRM CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF



FINDINGS; THEREFORE, FIRM IS CENSURED AND FINED \$50,000



Disclosure Events for Non-Registered Control Affiliates

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	6	0

Disclosure Event Details

Regulatory - Final

Disclosure 1 of 6

Reporting Source:	Firm
Affiliate:	PNC BANK, N.A.
Current Status:	Final
Allegations:	ON SEPTEMBER 30, 2019, THE U.S. COMMODITY FUTURES TRADING COMMISSION (CFTC) FILED AND SETTLED CHARGES AGAINST PNC BANK, NATIONAL ASSOCIATION (PNC), A PROVISIONALLY REGISTERED SWAP DEALER, FOR FAILING TO COMPLY WITH PNC'S SWAP REPORTING OBLIGATIONS AS A SWAP DEALER. ACCORDING TO THE ORDER, PNC FAILED TO PROPERLY REPORT LEGAL ENTITY IDENTIFIERS, PRIMARY ECONOMIC TERMS, AND CONTINUATION DATA; FAILED TO FILE LARGE TRADER REPORTS FOR ITS PHYSICAL COMMODITY SWAPS; AND FAILED TO TIMELY REPORT CERTAIN TRADES.
Initiated By:	U.S. COMMODITY FUTURES TRADING COMMISSION
Date Initiated:	12/01/2017
Docket/Case Number:	CFTC DOCKET NO. 19-43
Principal Product Type:	Derivative(s)
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	CEASE AND DESIST
Resolution:	Order
Resolution Date:	09/30/2019
Sanctions Ordered:	Monetary/Fine \$300,000.00 Cease and Desist/Injunction
Other Sanctions Ordered:	
Sanction Details:	100% OF PENALTY AGAINST CONTROL AFFILIATE PNC BANK, NA.
Firm Statement	ON SEPTEMBER 30, 2019, THE U.S. COMMODITY FUTURES TRADING COMMISSION (CFTC) FILED AND SETTLED CHARGES AGAINST PNC BANK, NATIONAL ASSOCIATION (PNC), A PROVISIONALLY REGISTERED SWAP DEALER, FOR FAILING TO COMPLY WITH PNC'S SWAP REPORTING

OBLIGATIONS AS A SWAP DEALER. ACCORDING TO THE ORDER, PNC FAILED TO PROPERLY REPORT LEGAL ENTITY IDENTIFIERS, PRIMARY ECONOMIC TERMS, AND CONTINUATION DATA; FAILED TO FILE LARGE TRADER REPORTS FOR ITS PHYSICAL COMMODITY SWAPS; AND FAILED TO TIMELY REPORT CERTAIN TRADES. THE CFTC ORDER IMPOSES A \$300,000 CIVIL MONETARY PENALTY ON PNC, AMONG OTHER SANCTIONS, FOR THESE REPORTING VIOLATIONS. THE ORDER RECOGNIZES PNC'S SELF-REPORTING BEFORE PNC KNEW THE FULL EXTENT OF ITS VIOLATIONS AND PNC'S FULL COOPERATION WITH THE CFTC DIVISION OF ENFORCEMENT, THE CFTC DIVISION OF SWAP DEALER AND INTERMEDIARY OVERSIGHT, AND THE CFTC DIVISION OF MARKET OVERSIGHT. THE ORDER ALSO RECOGNIZES PNC'S REMEDIATION OF ITS SWAPS REPORTING ISSUES BOTH ON AN ONGOING BASIS AND WITH RESPECT TO HISTORICAL REPORTS, INCLUDING TRANSACTIONS NO LONGER ON PNC'S BOOKS.

Disclosure 2 of 6

Reporting Source:	Firm
Affiliate:	PNC BANK, N.A.
Current Status:	Final
Allegations:	THE OCC ALLEGED THAT PNC BANK FAILED TO ADHERE TO THE REQUIREMENTS OF SECTION 102 OF THE FLOOD DISASTER PROTECTION ACT AND ITS IMPLEMENTING REGULATIONS IN CONNECTION WITH 125 COMMERCIAL LOANS.
Initiated By:	OFFICE OF THE COMPTROLLER OF THE CURRENCY
Date Initiated:	05/01/2018
Docket/Case Number:	AA-EC-2018-11
Principal Product Type:	Other
Other Product Type(s):	COMMERCIAL LOANS
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Stipulation and Consent
Resolution Date:	05/01/2018
Sanctions Ordered:	Monetary/Fine \$207,245.00

**Other Sanctions Ordered:**

Sanction Details: SEE RESPONSE TO 12.A. PAYMENT MADE ON OR ABOUT MAY 1, 2018.

Firm Statement PNC BANK, WITHOUT ADMITTING OR DENYING ANY WRONGDOING, CONSENTED AND AGREED TO AN ORDER FINDING THAT PNC BANK FAILED TO ADHERE TO THE REQUIREMENTS OF SECTION 102 OF THE FLOOD DISASTER PROTECTION ACT AND ITS IMPLEMENTING REGULATIONS IN CONNECTION WITH 125 COMMERCIAL LOANS.

Disclosure 3 of 6

Reporting Source: Firm

Affiliate: PNC BANK, N.A.

Current Status: Final

Allegations: THE OCC ALLEGED THAT PNC, NA BANK FAILED TO ADHERE TO THE REQUIREMENTS OF SECTION 5 OF THE FEDERAL TRADE COMMISSION ACT IN CONNECTION WITH THE WAIVER OF CERTAIN FEES AND THE LINKING OF ACCOUNTS FOR OVERDRAFT PROTECTION TRANSFERS.

Initiated By: OFFICE OF THE COMPTROLLER OF THE CURRENCY

Date Initiated: 05/01/2018

Docket/Case Number: AA-EC-2018-88

Principal Product Type: Other

Other Product Type(s): DEPOSIT AND LINE OF CREDIT ACCOUNTS

Principal Sanction(s)/Relief Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s)/Relief Sought:

Resolution: Consent

Resolution Date: 05/01/2018

Sanctions Ordered: Monetary/Fine \$15,000,000.00

Other Sanctions Ordered:

Sanction Details: SEE RESPONSE TO 12.A. PAYMENT MADE ON OR ABOUT MAY 1, 2018.

Firm Statement PNC BANK, WITHOUT ADMITTING OR DENYING ANY WRONGDOING, CONSENTED AND AGREED TO AN ORDER FINDING THAT PNC BANK FAILED TO ADHERE TO THE REQUIREMENTS OF SECTION 5 OF THE FEDERAL

TRADE COMMISSION ACT IN CONNECTION WITH THE WAIVER OF CERTAIN FEES AND THE LINKING OF ACCOUNTS FOR OVERDRAFT PROTECTION TRANSFERS.

Disclosure 4 of 6

Reporting Source:	Firm
Affiliate:	THE PNC FINANCIAL SERVICE GROUP, INC.
Current Status:	Final
Allegations:	THE OFFICE OF THE COMPTROLLER OF THE CURRENCY (OCC) STATED THAT IT HAD IDENTIFIED UNSAFE OR UNSOUND PRACTICES RELATED TO RESIDENTIAL MORTGAGE LOAN SERVICING AND THE INITIATION AND HANDLING OF FORECLOSURE PROCEEDINGS. THE BANK NEITHER ADMITTED NOR DENIED ANY WRONGDOING.
Initiated By:	OFFICE OF THE COMPTROLLER OF THE CURRENCY.
Date Initiated:	04/13/2011
Docket/Case Number:	AA-EC-11-17
Principal Product Type:	Other
Other Product Type(s):	RESIDENTIAL MORTGAGE LOAN SERVICING & INITIATION AND HANDLING OF FORECLOSURE PROCEEDINGS.
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	CONSENT CEASE & DESIST ORDER
Resolution:	Consent
Resolution Date:	04/13/2011
Sanctions Ordered:	Cease and Desist/Injunction
Other Sanctions Ordered:	
Sanction Details:	UNDER THE ORDER THE BANK COMMITTED TO TAKING ALL NECESSARY AND APPROPRIATE STEPS TO REMEDY THE DEFICIENCIES AND UNSAFE OR UNSOUND PRACTICES IDENTIFIED BY THE OCC AND TO ENHANCE THE BANK'S RESIDENTIAL MORTGAGE LOAN SERVICING AND FORECLOSURE PRACTICES.
Firm Statement	THE ORDER IS A FINAL ORDER WITH RESPECT TO THE APRIL 13 PROCEEDING. PNC BANK, N.A. (THE BANK) COMMITTED TO TAKING ALL NECESSARY AND APPROPRIATE STEPS TO REMEDY THE DEFICIENCIES

AND UNSAFE OR UNSOUND PRACTICES IDENTIFIED BY THE OCC AND TO ENHANCE THE BANK'S RESIDENTIAL MORTGAGE LOAN SERVICING AND FORECLOSURE PRACTICES. SPECIFICALLY, THE BANK CONSENTED OVER VARIOUS DATES, TO SUBMIT CERTAIN PLANS, PROGRAMS, POLICIES AND PROCEDURES AND TO THE HIRING OF AN INDEPENDENT FIRM TO REVIEW CERTAIN FORECLOSURE ACTIONS AND TO REMEDIATE CERTAIN HARMS, IF ANY ARE IDENTIFIED AND ESTABLISHED. IN EARLY 2013, PNC AND PNC BANK, ALONG WITH TWELVE OTHER RESIDENTIAL MORTGAGE SERVICERS, REACHED AGREEMENTS WITH THE OCC AND THE FEDERAL RESERVE TO AMEND CONSENT ORDERS THAT THEY ENTERED INTO WITH THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM AND WITH THE OFFICE OF THE COMPTROLLER OF THE CURRENCY. AS NOTED IN PRIOR FILINGS, PNC AND PNC BANK ENTERED INTO THOSE CONSENT ORDERS IN APRIL 2011. FULFILLMENT OF PNC'S AND PNC BANK'S COMMITMENTS UNDER THE AMENDED CONSENT ORDERS WILL SATISFY ALL OF PNC'S AND PNC BANK'S OBLIGATIONS UNDER THOSE ORDERS IN CONNECTION WITH THE INDEPENDENT FORECLOSURE REVIEW. PNC'S AND PNC BANK'S OBLIGATIONS TO COMPLY WITH THE REMAINING PROVISIONS OF THE CONSENT ORDERS REMAIN.

Disclosure 5 of 6

Reporting Source:	Firm
Affiliate:	PNC BANK, N.A.
Current Status:	Final
Allegations:	THE FEDERAL RESERVE BOARD (FRB) STATED THAT PNC BANK, N.A., (THE "BANK"), A PNC SUBSIDIARY, ENTERED INTO A CONSENT ORDER WITH THE OFFICE OF THE COMPTROLLER OF THE CURRENCY ("OCC") TO ADDRESS AREAS OF WEAKNESS IDENTIFIED BY THE OCC IN RESIDENTIAL MORTGAGE LOAN SERVICING, LOSS MITIGATION, FORECLOSURE ACTIVITIES, AND RELATED FUNCTIONS. THE ORDER WAS ENTERED WITHOUT ADJUDICATION OF OR FINDING ON ANY ISSUES OF FACT OR LAW AND WITHOUT THE ORDER CONSTITUTING AN ADMISSION BY PNC OR ANY OF ITS SUBSIDIARIES OF ANY ALLEGATION MADE OR IMPLIED.
Initiated By:	BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Date Initiated:	04/13/2011
Docket/Case Number:	11-026-B-HC
Principal Product Type:	Other
Other Product Type(s):	RESIDENTIAL MORTGAGE LOAN SERVICING & INITIATION AND HANDLING OF FORECLOSURE PROCEEDINGS.



Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	CONSENT ORDER TO CEASE AND DESIST
Resolution:	Consent
Resolution Date:	04/13/2011
Sanctions Ordered:	Cease and Desist/Injunction
Other Sanctions Ordered:	
Sanction Details:	THE FRB ORDERED PNC'S BOARD TO TAKE CERTAIN STEPS TO CAUSE THE BANK TO COMPLY WITH THE OCC ORDER; TO ADDRESS OVERSIGHT OF PNC'S ENTERPRISE-RISK MANAGEMENT ("ERM"); TO ADDRESS CERTAIN ERM RELATED POLICIES AND PROCEDURES; AND TO ENHANCE THE ERM PROGRAM, THE ENTERPRISE-WIDE COMPLIANCE PROGRAM AND THE INTERNAL AUDIT PROGRAM WITH RESPECT TO THE BANK'S MORTGAGE FUNCTIONS; AND, TO MAKE CERTAIN FILINGS AND CERTAIN PROGRESS REPORTS.
Firm Statement	THE ORDER IS A FINAL ORDER WITH RESPECT TO THE APRIL 13 PROCEEDING. THE FRB ORDERED AND PNC CONSENTED THAT PNC'S BOARD WOULD TAKE CERTAIN STEPS TO CAUSE THE BANK TO COMPLY WITH THE OCC ORDER; WOULD ADDRESS OVERSIGHT OF PNC'S ENTERPRISE-RISK MANAGEMENT ("ERM"); WOULD ADDRESS CERTAIN ERM RELATED POLICIES AND PROCEDURES; WOULD ENHANCE THE ERM PROGRAM, THE ENTERPRISE-WIDE COMPLIANCE PROGRAM AND THE INTERNAL AUDIT PROGRAM WITH RESPECT TO THE BANK'S MORTGAGE FUNCTIONS; AND, WOULD SUBMIT CERTAIN ACTION PLANS FOR REVIEW BY THE FRB AND TO MAKE CERTAIN PROGRESS REPORTS.

Disclosure 6 of 6

Reporting Source:	Firm
Affiliate:	PNC FINANCIAL SERVICES GROUP, INC.
Current Status:	Final
Allegations:	PNC VIOLATED SANCTIONS 17(A)(2) & (3) OF THE SECURITIES ACT OF 1933, SECTIONS 13(A) AND 13(B)(2)(A) OF THE SECURITIES EXCHANGE ACT OF 1934 AND EXCHANGE ACT RULES 12B-20 13A-1 AND 13A-13 AND VIOLATED EXCHANGE ACTION SECTION 10(B) AND RULE 10B-5
Initiated By:	
Date Initiated:	07/18/2002



Docket/Case Number: SECFILENO. 3-10838

Principal Product Type:

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution:

Resolution Date: 07/18/2002

Sanctions Ordered: Cease and Desist/Injunction

Other Sanctions Ordered:

Sanction Details: THE COMMISSION ORDER THE PNC FINANCIAL SERVICE GROUP, INC. TO CEASE AND DESIST FROM COMMITTING OR CAUSING VIOLATIONS OR FUTURE VIOLATIONS OF SECTIONS 17(A)(2) AND 17(A)(3) OF THE SECURITIES ACT, SECTIONS 10(B), 13(A) AND 13(B)(2)(A) OF THE EXCHANGE ACT, AND EXCHANGE ACT RULES 10B-5, 12B-20, 13A-1 AND 13A-13.

Firm Statement ON 7/18/02, THE COMMISSION ENTERED AN ORDER INSTITUTING PUBLIC ADMINISTRATIVE PROCEEDINGS PURSUANT TO SECTION 8A OF THE SECURITIES ACT AND SECTION 21C OF THE EXCHANGE ACT OF 1934. MAKING FINDING AND IMPOSING CEASE-AND-DESIST ORDER ("ORDER") AGAINST THE PNC FINANCIAL SERVICES GROUP, INC. ("PNC"). THE COMMISSION SIMULTANEOUSLY ACCEPTED PNC'S OFFER OF SETTLEMENT, IN WHICH PNC NEITHER ADMITTED OR DENIED THE FINDINGS CONTAINED IN THE ORDER AND CONSENTED TO THE ISSUANCE OF A CEASE-AND-DESIST ORDER. PNC ALSO ENTERED INTO A RELATED AGREEMENT WITH THE FEDERAL RESERVE BANK OF CLEVELAND AND PNC BANK, N.A., PNC'S PRINCIPAL BANK SUBSIDIARY, HAS ENTERED INTO A RELATED AGREEMENT WITH THE OCC. THESE AGREEMENTS ADDRESS ISSUES INVOLVING RISK MANAGEMENT AND FINANCIAL CONTROLS.

End of Report



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