BrokerCheck Report

WESTMORELAND CAPITAL CORPORATION

CRD# 11469

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When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

WESTMORELAND CAPITAL CORPORATION

CRD# 11469

SEC# 8-24116

Main Office Location

601 E. EXCHANGE AVENUE
SUITE 100
FORT WORTH, TX 76164
Regulated by FINRA Dallas Office

Mailing Address

601 E. EXCHANGE AVENUE
SUITE 100
FORT WORTH, TX 76164

Business Telephone Number

(682) 305-2868

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in New York on 08/03/1979.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 52 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 3 types of businesses.

This firm is not affiliated with any financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3
Arbitration	2

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Firm Profile

This firm is classified as a corporation.

This firm was formed in New York on 08/03/1979.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

WESTMORELAND CAPITAL CORPORATION

Doing business as WESTMORELAND CAPITAL CORPORATION

CRD# 11469

SEC# 8-24116

Main Office Location

601 E. EXCHANGE AVENUE
SUITE 100
FORT WORTH, TX 76164

Regulated by FINRA Dallas Office

Mailing Address

601 E. EXCHANGE AVENUE
SUITE 100
FORT WORTH, TX 76164

Business Telephone Number

(682) 305-2868

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Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	J.M. JAYSON & COMPANY, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	OWNER
Position Start Date	03/1980
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	BEATON, DANIEL STEWART 4240769
Is this a domestic or foreign entity or an individual?	Individual
Position	FINOP
Position Start Date	07/2014
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	IAK, MATTHEW PARKER 4171508
Is this a domestic or foreign entity or an individual?	Individual
Position	CCO/PRESIDENT
Position Start Date	07/2014

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Firm Profile

Direct Owners and Executive Officers (continued)

Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

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Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	ESTATE OF JOSEPH M. JAYSON
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	J M JAYSON
Relationship to Direct Owner	OWNER
Relationship Established	07/2014
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	IAK, MATTHEW PARKER 4171508
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	ESTATE OF JOSEPH M. JAYSON
Relationship to Direct Owner	EXECUTOR
Relationship Established	07/2014
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

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Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.

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Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 52 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	09/20/1979

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	12/05/1983

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Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	05/15/2014
Alaska	Approved	03/20/2014
Arizona	Approved	04/29/2014
Arkansas	Approved	04/10/2014
California	Approved	01/10/2014
Colorado	Approved	01/21/2014
Connecticut	Approved	04/24/2014
Delaware	Approved	04/25/2014
District of Columbia	Approved	04/23/2014
Florida	Approved	06/20/2014
Georgia	Approved	03/20/2014
Hawaii	Approved	04/21/2014
Idaho	Approved	01/09/2014
Illinois	Approved	01/07/2015
Indiana	Approved	08/19/2014
Iowa	Approved	01/10/2014
Kansas	Approved	04/22/2014
Kentucky	Approved	01/13/2014
Louisiana	Approved	01/13/2014
Maine	Approved	06/03/2014
Maryland	Approved	01/30/2014
Massachusetts	Approved	02/25/2014
Michigan	Approved	02/03/2014
Minnesota	Approved	02/11/2014
Mississippi	Approved	01/10/2014
Missouri	Approved	05/16/2014
Montana	Approved	01/24/2014
Nebraska	Approved	04/15/2014
Nevada	Approved	02/27/2014
New Hampshire	Approved	04/21/2015
New Jersey	Approved	08/18/2014
New Mexico	Approved	05/16/2014
New York	Approved	01/02/1993
North Carolina	Approved	03/20/2014
North Dakota	Approved	07/08/2014
Ohio	Approved	02/06/2014
Oklahoma	Approved	01/13/2014
Oregon	Approved	02/11/2014
Pennsylvania	Approved	04/16/2014
Puerto Rico	Approved	06/24/2014
Rhode Island	Approved	01/09/2014
South Carolina	Approved	07/31/2014
South Dakota	Approved	01/09/2014
Tennessee	Approved	04/25/2014
Texas	Approved	06/10/2014
Utah	Approved	02/28/2014
Vermont	Approved	04/25/2014
Virginia	Approved	07/16/2014
Washington	Approved	01/09/2014
West Virginia	Approved	05/08/2014
Wisconsin	Approved	04/15/2014
Wyoming	Approved	02/07/2014

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Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 3 types of businesses.

Types of Business

Underwriter or selling group participant (corporate securities other than mutual funds)
Broker or dealer selling oil and gas interests
Private placements of securities

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Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

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Firm Operations

Industry Arrangements

This firm does have books or records maintained by a third party.

Name:	J.M. JAYSON & COMPANY, INC.
Business Address:	601 E. EXCHANGE AVE. SUITE 100 FORT WORTH, TX 76164
Effective Date:	12/01/1999
Description:	THE ACCOUNTS AND RECORDS OF THE APPLICANT WILL BE MAINTAINED BY MARK GOC, AN EMPLOYEE OF J.M. JAYSON & COMPANY, INC., WHICH IS THE PARENT COMPANY OF THE APPLICANT.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.

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Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- **in control of**
- **controlled by**
- **or under common control with**

the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

This firm is not directly or indirectly, controlled by the following:

- **bank holding company**
- **national bank**
- **state member bank of the Federal Reserve System**
- **state non-member bank**
- **savings bank or association**
- **credit union**
- **or foreign bank**

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Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	3	0
Arbitration	N/A	2	N/A

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Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source:	Regulator
Current Status:	Final

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Allegations:

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Date Initiated: 09/02/1998

Docket/Case Number: C8B980025

Principal Product Type:

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 09/02/1998

Sanctions Ordered: Censure
Monetary/Fine $1,500.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement 02/03/99GS: ON SEPTEMBER 2, 1998, DISTRICT NO. 8 NOTIFIED RESPONDENT WESTMORELAND CAPITAL CORPORATION THAT THE LETTER OF
ACCEPTANCE, WAIVER AND CONSENT NO. C8B980025 WAS ACCEPTED; THEREFORE, THE FIRM IS CENSURED AND FINED $1,500 - (NASD RULE 2110 - RESPONDENT MEMBER FILED FOCUS PART IIA REPORTS TO THE NASD LATE).

*****$1,500.00 PAID ON 3/5/99 - INVOICE NO. 99-8B-146*****

Reporting Source: Firm

Current Status: Final

Allegations: FIRM WAS ALLEGED. NASD RULE 2110 VIOLATION, RESPONDED MEMBER FILED LATE FOR FOCUS REPORT TO NASD.

Initiated By: NASD

Date Initiated: 09/02/1998

Docket/Case Number: C8B980025

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Principal Product Type:	Annuity(ies) - Variable
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	09/02/1998
Sanctions Ordered:	Censure Monetary/Fine $1,500.00
Other Sanctions Ordered:	
Sanction Details:	02/03/99GS: ON SEPTEMBER 2, 1998, DISTRICT NO. 8 NOTIFIED RESPONDENT WESTMORELAND CAPITAL CORPORATION THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C8B980025 WAS ACCEPTED; THEREFORE, THE FIRM IS CENSURED AND FINED $1,500 - (NASD RULE 2110 - RESPONDENT MEMBER FILED FOCUS PART IIA REPORTS TO THE NASD LATE). *****$1,500.00 PAID ON 3/5/99 - INVOICE NO. 99-8B-146*****

Disclosure 2 of 3

Reporting Source:	Regulator
Current Status:	Final
Allegations:	
Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Date Initiated:	04/07/1992
Docket/Case Number:	C8B920005
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Decision & Order of Offer of Settlement

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Resolution Date: 08/27/1992

Sanctions Ordered: Censure
Monetary/Fine $2,500.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement COMPLAINT NO. C8B920005 FILED APRIL 7, 1992 BY DISTRICT NO. 8 AGAINST RESPONDENTS WESTMORELAND CAPITAL CORP. AND JOSEPH M.
JAYSON ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 1 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENT JAYSON, OFFERED AND SOLD A PROMISSORY NOTE
TO AN ENTITY OWNED OR CONTROLLED BY RESPONDENT JAYSON WHICH RESOLD THE NOTE TO TWO INVESTORS. THE PRIVATE PLACEMENT MEMORANDAUM PROVIDED THAT SUCH UNITS WOULD BE PURCHASED FOR
INVESTMENT PURPOSES AND NOT FOR RESALE; AND, COMMINGLED FUNDS
DESIGNATED BY INVESTORS FOR THE PURCHASE OF LIMITED PARTNERSHIP
UNITS IN A SINGLE ESCROW ACCOUNT WITH FUNDS DESIGNATED BY INVESTORS IN THE NOTE OFFERING.

DECISION RENDERED AUGUST 27, 1992, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY THE RESPONDENTS WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED $2,500, JOINTLY AND SEVERALLY. THE COMMITTEE DETERMINED TO DISMISS THE SECOND CAUSE
OF COMPLAINT GIVEN THE UNIQUE MITIGATING CIRCUMSTANCES AND ISSUED A SEPARATE LETTER OF CAUTION WITH RESPECT TO THE MATTERS
RAISED IN THAT CAUSE OF COMPLAINT.
$2,500.00 J&S PAID ON 9/23/92 INVOICE #92-8B-810

Reporting Source: Firm

Current Status: Final

Allegations: ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1.1 OF THE RULES OF FAIR PRACTICE

Initiated By: NASD

Date Initiated: 04/07/1992

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Docket/Case Number:	C8B920005
Principal Product Type:	Direct Investment(s) - DPP & LP Interest(s)
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	08/07/1992
Sanctions Ordered:	Censure Monetary/Fine $2,500.00
Other Sanctions Ordered:	NONE
Sanction Details:	COMPLAINT NO. C8B920005 FILED APRIL 7, 1992 BY DISTRICT NO. 8 AGAINST RESPONDENTS WESTMORELAND CAPITAL CORP. AND JOSEPH M. JAYSON ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 1 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENT JAYSON, OFFERED AND SOLD A PROMISSORY NOTE TO AN ENTITY OWNED OR CONTROLLED BY RESPONDENT JAYSON WHICH RESOLD THE NOTE TO TWO INVESTORS. THE PRIVATE PLACEMENT MEMORANDAUM PROVIDED THAT SUCH UNITS WOULD BE PURCHASED FOR INVESTMENT PURPOSES AND NOT FOR RESALE; AND, COMMINGLED FUNDS DESIGNATED BY INVESTORS FOR THE PURCHASE OF LIMITED PARTNERSHIP UNITS IN A SINGLE ESCROW ACCOUNT WITH FUNDS DESIGNATED BY INVESTORS IN THE NOTE OFFERING. DECISION RENDERED AUGUST 27, 1992, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY THE RESPONDENTS WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED $2,500, JOINTLY AND SEVERALLY. THE COMMITTEE DETERMINED TO DISMISS THE SECOND CAUSE OF COMPLAINT GIVEN THE UNIQUE MITIGATING CIRCUMSTANCES AND ISSUED A SEPARATE LETTER OF CAUTION WITH RESPECT TO THE MATTERS RAISED IN THAT CAUSE OF COMPLAINT. **$2,500.00 J&S PAID ON 9/23/92 INVOICE #92-8B-810**
Firm Statement	COMPLAINT NO. C8B920005 FILED APRIL 7, 1992 BY DISTRICT NO. 8 AGAINST RESPONDENTS WESTMORELAND CAPITAL CORP. AND JOSEPH M. JAYSON ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 1 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENT JAYSON, OFFERED AND SOLD A PROMISSORY NOTE TO AN ENTITY OWNED OR CONTROLLED BY RESPONDENT JAYSON WHICH RESOLD THE NOTE TO TWO INVESTORS. THE PRIVATE PLACEMENT

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	MEMORANDAUM PROVIDED THAT SUCH UNITS WOULD BE PURCHASED FOR INVESTMENT PURPOSES AND NOT FOR RESALE; AND, COMMINGLED FUNDS DESIGNATED BY INVESTORS FOR THE PURCHASE OF LIMITED PARTNERSHIP UNITS IN A SINGLE ESCROW ACCOUNT WITH FUNDS DESIGNATED BY INVESTORS IN THE NOTE OFFERING. DECISION RENDERED AUGUST 27, 1992, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY THE RESPONDENTS WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED $2,500, JOINTLY AND SEVERALLY. THE COMMITTEE DETERMINED TO DISMISS THE SECOND CAUSE OF COMPLAINT GIVEN THE UNIQUE MITIGATING CIRCUMSTANCES AND ISSUED A SEPARATE LETTER OF CAUTION WITH RESPECT TO THE MATTERS RAISED IN THAT CAUSE OF COMPLAINT. **$2,500.00 J&S PAID ON 9/23/92 INVOICE #92-8B-810**

Disclosure 3 of 3

Reporting Source:	Regulator
Current Status:	Final
Allegations:	N/A
Initiated By:	OHIO
Date Initiated:	12/28/1989
Docket/Case Number:	89-152
URL for Regulatory Action:	
Principal Product Type:	Other
Other Product Type(s):	UNSPECIFIED TYPE OF FINANCIAL PRODUCT
Principal Sanction(s)/Relief Sought:	Revocation
Other Sanction(s)/Relief Sought:	
Resolution:	Order
Resolution Date:	12/28/1989
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	ORDER OF REVOCATION ISSUED.
Regulator Statement	THE OHIO DIVISION OF SECURITIES REVOKED THE SECURITIES DEALER LICENSE (#16364) OF WESTMORELAND CAPITAL CORPORATION FOR

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FAILURE TO FILE AUDITED FINANCIAL STATEMENTS. DOCKET/CASE NO. 89-152, DATED 12/28/89, OHIO DIVISION OF SECURITIES.

Reporting Source:	Firm
Current Status:	Final
Allegations:	THE STATE OF OHIO REVOKED THE SECURITIES DEALER LICENSE OF WESTMORELAND CAPITAL CORPORATION ON 12/28/89 FOR FAILURE TO TIMELY FILE CERTIFIED FINANCIAL STATEMENTS WITH THE OHIO DEPARTMENT OF COMMERCE.
Initiated By:	STATE OF OHIO
Date Initiated:	12/28/1989
Docket/Case Number:	
Principal Product Type:	Direct Investment(s) - DPP & LP Interest(s)
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Revocation
Other Sanction(s)/Relief Sought:	
Resolution:	Order
Resolution Date:	12/28/1989
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	SECURITIES LICENSE REVOKED
Firm Statement	WESTMORELAND CAPITAL CORPORATION COULD HAVE FILED FOR REINSTATEMENT BUT CHOSE NOT TO BECAUSE IT WAS NO LONGER TRANSACTING BUSINESS IN OHIO. IT SHOULD BE NOTED THAT EVEN THOUGH WESTMORELAND CAPITAL CORPORATION FAILED TO FILE SUCH STATEMENTS IN A TIMELY MANNER, ITS NET CAPITAL WAS AT ALL TIMES IN EXCESS OF OHIO REQUIREMENTS.

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Arbitration Award - Award / Judgment

Brokerage firms are not required to report arbitration claims filed against them by customers; however, BrokerCheck provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and registered securities firms in this section of the report.
The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure 1 of 2

Reporting Source:	Regulator
Type of Event:	ARBITRATION
Allegations:	ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT ACTIVITY-MISREPRESENTATION; ACCOUNT RELATED-FAILURE TO SUPERVISE
Arbitration Forum:	NASD
Case Initiated:	06/22/1993
Case Number:	93-01666
Disputed Product Type:	COMMON STOCK; NO OTHER TYPE OF SEC INVOLVE
Sum of All Relief Requested:	$120,000.00
Disposition:	AWARD AGAINST PARTY
Disposition Date:	10/24/1994
Sum of All Relief Awarded:	$34,000.00

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

Disclosure 2 of 2

Reporting Source:	Regulator
Type of Event:	ARBITRATION
Allegations:	ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT ACTIVITY-SUITABILITY; ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED-FAILURE TO SUPERVISE
Arbitration Forum:	NASD
Case Initiated:	01/05/1995
Case Number:	94-03958
Disputed Product Type:	NO OTHER TYPE OF SEC INVOLVE; LIMITED PARTNERSHIPS; OTHER

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TYPES OF SECURITIES; PREFERRED STOCK

Sum of All Relief Requested: $364,247.50

Disposition: AWARD AGAINST PARTY

Disposition Date: 07/30/1997

Sum of All Relief Awarded: $142,848.00

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

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End of Report

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