

BrokerCheck Report

DANIEL & HENRY FINANCIAL AND INSURANCE SERVICES, LLC

CRD# 115405

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Registration and Withdrawal	2
Firm Profile	3 - 9
Firm History	10
Firm Operations	11 - 21
Disclosure Events	22



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Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**DANIEL & HENRY FINANCIAL AND
INSURANCE SERVICES, LLC**

CRD# 115405

SEC# 8-53502

Main Office Location9326 OLIVE BOULEVARD
ST, LOUIS, MO 63132**Mailing Address**9326 OLIVE BOULEVARD
ST. LOUIS, MO 63132**Business Telephone Number**

314-569-2900

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 11/27/2000.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

The number of disclosures from non-registered control affiliates is 1

Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



Date firm ceased business: 11/13/2003

Does this brokerage firm owe any money or securities to any customer or brokerage firm? No



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 11/27/2000.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

DANIEL & HENRY FINANCIAL AND INSURANCE SERVICES, LLC

Doing business as DANIEL & HENRY FINANCIAL AND INSURANCE SERVICES, LLC

CRD# 115405

SEC# 8-53502

Main Office Location

9326 OLIVE BOULEVARD
ST, LOUIS, MO 63132

Mailing Address

9326 OLIVE BOULEVARD
ST. LOUIS, MO 63132

Business Telephone Number

314-569-2900



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): THE DANIEL & HENRY COMPANY

Is this a domestic or foreign entity or an individual? Domestic Entity

Position OWNER

Position Start Date 11/2000

Percentage of Ownership 50% but less than 75%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): SECURIAN FINANCIAL SERVICES, INC.

15296

Is this a domestic or foreign entity or an individual? Domestic Entity

Position OWNER

Position Start Date 11/2000

Percentage of Ownership 25% but less than 50%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): CONNOLLY, GEORGE IGNATIUS

1457599

Is this a domestic or foreign entity or an individual? Individual

Position DIRECTOR

Position Start Date 12/2000



Firm Profile

Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): CREMINS, MICHAEL

Is this a domestic or foreign entity or an individual? Individual

Position DIRECTOR

Position Start Date 12/2000

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): KELLER, JOHN GREGORY
1708243

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT/CCO/DIRECTOR

Position Start Date 12/2000

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): MENTEL, JEFFERY ALAN
1710125

Firm Profile



Direct Owners and Executive Officers (continued)

Is this a domestic or foreign entity or an individual? Individual

Position TREASURER/DIRECTOR

Position Start Date 12/2000

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): PETERSON, JAMES CRAIG
2296613

Is this a domestic or foreign entity or an individual? Individual

Position VP - COMPLIANCE

Position Start Date 12/2000

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): STREAM, SCOTT

Is this a domestic or foreign entity or an individual? Individual

Position DIRECTOR

Position Start Date 12/2000

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Firm Profile



Direct Owners and Executive Officers (continued)

Is this a public reporting company?	No
Legal Name & CRD# (if any):	WUESTENHAGEN, TIMOTHY EDWIN 2977213
Is this a domestic or foreign entity or an individual?	Individual
Position	ASSISTANT SECRETARY/ASSISTANT TREASURER
Position Start Date	12/2000
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	MINNESOTA MUTUAL COMPANIES, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	SECURIAN HOLDING COMPANY
Relationship to Direct Owner	100% SHAREHOLDER
Relationship Established	10/1998
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	SECURIAN FINANCIAL GROUP, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	SECURIAN FINANCIAL SERVICES, INC.
Relationship to Direct Owner	100% SHAREHOLDER
Relationship Established	01/2002
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	SECURIAN HOLDING COMPANY
Is this a domestic or foreign entity or an individual?	Domestic Entity

Firm Profile



Indirect Owners (continued)

Company through which indirect ownership is established	SECURIAN FINANCIAL GROUP, INC.
Relationship to Direct Owner	100% SHAREHOLDER
Relationship Established	10/1998
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations



Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 03/12/2002 to 01/12/2004.

Firm Operations



Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 5 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Mutual fund retailer
U S. government securities broker
Broker or dealer selling variable life insurance or annuities
Investment advisory services



Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name: SECURIAN FINANCIAL SERVICES, INC.
CRD #: 15296
Business Address: 400 ROBERT STREET NORTH
ST. PAUL, MN 55101
Effective Date: 11/15/2000
Description: APPLICANT WILL INTRODUCE CLIENTS TO IT'S AFFILIATED BROKER DEALER, SECURIAN FIANCIAL SERVICES, INC. IN ORDER TO EXECUTE MUTUAL FUND AND VARIABLE CONTRACT PURCHASES.

Name: DONALDSON, LUFKIN & JENRETTE SECURITIES CORPORATION
CRD #: 7560
Business Address: 277 PARK AVENUE
NEW YORK, NY 10172
Effective Date: 11/15/2000
Description: APPLICANT WILL INTRODUCE CLIENTS TO SECURIAN FINANCIAL SERVICES, WHO HAS ENTERED INTO A FULLY DISCLOSED CLEARING AGREEMENT WITH PERSHING A DIVISION OF DONALDSON, LUFKIN & JENRETTE FOR THE CLEARING SERVICES OFFERED THROUGH PERSHING. THIS WOULD RESULT IN SECURIAN PLACING DISCOUNT BROKERAGE TRADES FOR CUSTOMERS WITH PERSHING, WHICH EXECUTES THE ORDERS.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: MINNESOTA LIFE INSURANCE COMPANY

Business Address: 400 ROBERT STREET NORTH
ST. PAUL, MN 55101

Effective Date: 11/15/2000

Description: APPLICANT HAS A MANAGEMENT & ADMINISTRATIVE SERVICES AGREEMENT WITH ITS MINORITY OWNER (SECURIAN FINANCIAL SERVICES) AND ITS INDIRECT PARENT (MINNESOTA LIFE INSURANCE CO.) PURSUANT TO WHICH SECURIAN AND MINNESOTA LIFE WILL MAINTAIN CERTAIN CUSTOMER RECORDS, AND APPLICANT HAS CONTRUACTUAL RIGHT TO ACCESS SUCH RECORDS AT ALL TIMES.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: SECURIAN FINANCIAL SERVICES, INC.

CRD #: 15296

Business Address: 400 ROBERT STREET NORTH
ST. PAUL, MN 55101

Effective Date: 11/15/2000

Description: CUSTOMERS OF THE APPLICANT WILL ULTIMATELY EFFECT TRANSACTIONS THROUGH ITS MINORITY OWNER, SECURIAN FINANCIAL SERVICES, INC. AS SUCH, CERTAIN CLIENT RECORDS, I.E. CONFIRMATIONS, QUARTERLY STATEMENTS AND ORDER TICKETS, WILL BE MAINTAINED BY SECURIAN FINANCIAL SERVICES, INC. BY MEANS OF A SERVICE AGREEMENT, APPLICANT WILL HAVE ACCESS TO THOSE RECORDS.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

WD WEALTH MANAGEMENT, LLC is under common control with the firm.

CRD #:	122494
Business Address:	3421 N. CAUSEWAY BLVD., SUITE 401 METAIRIE, LA 55417
Effective Date:	01/30/2003
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE APPLICANT'S MINORITY OWNER, SECURIAN FINANCIAL SERVICES, INC., IS ALSO A MINORITY OWNER OF WD WEALTH MANAGEMENT, LLC

B E FINANCIAL SOLUTIONS, LLC is under common control with the firm.

CRD #:	121783
Business Address:	9211 FOREST HILL AVENUE, SUITE 202 RICHMOND, VA 23235
Effective Date:	12/06/2002
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No

Firm Operations



Organization Affiliates (continued)

Description: THE APPLICANT'S MINORITY OWNER, SECURIAN FINANCIAL SERVICES, INC., IS ALSO A MINORITY OWNER OF B E FINANCIAL SOLUTIONS, LLC

SUBURBAN FINANCIAL SERVICES, LLC is under common control with the firm.

CRD #: 120789

Business Address: 1800 BYBERRY ROAD, SUITE 1404
HUNTINGDON VALLEY, PA 19006

Effective Date: 10/28/2002

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE APPLICANT'S MINORITY OWNER, SECURIAN FINANCIAL SERVICES, INC., IS ALSO A MINORITY OWNER OF SUBURBAN FINANCIAL SERVICES, LLC

WILLIAMS BENATOR & LIBBY FINANCIAL SERVICES, LLC is under common control with the firm.

CRD #: 120570

Business Address: 2987 CLAIRMONT ROAD, SUITE 400
ATLANTA, GA 30329

Effective Date: 10/07/2002

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE APPLICANT'S MINORITY OWNER, SECURIAN FINANCIAL SERVICES, INC., IS ALSO A MINORITY OWNER OF WILLIAMS BENATOR & LIBBY FINANCIAL SERVICES, LLC

C.R.I. SECURITIES, INC. is under common control with the firm.

CRD #: 22589

Business Address: 400 ROBERT STREET NORTH

Firm Operations



Organization Affiliates (continued)

	ST. PAUL, MN 55101
Effective Date:	03/11/2002
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE APPLICANT'S MINORITY OWNER, SECURIAN FINANCIAL SERVICES, IS 100% OWNED BY SECURIAN FINANCIAL GROUP. IT IN TURN OWNS 100% OF MINNESOTA LIFE INSURANCE COMPANY WHICH OWNS 100% OF ENTERPRISE HOLDING CORPORATION WHICH IS THE SOLE SHAREHOLDER OF MIMLIC IMPERIAL CORPORATION WHICH OWNS 50% OF OUTSTANDING STOCK OF C.R.I. SECURITIES, INC. A REGISTERED BROKER DEALER.

OLSEN THIELEN WEALTH ACCUMULATION SERVICES, LLC is under common control with the firm.

CRD #:	119003
Business Address:	2701 UNIVERSITY AVE SE MPLS, MN 55414
Effective Date:	06/20/2002
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	SECURIAN FINANCIAL SERVICES, INC. OWNS 49% OF DANIEL & HENRY FINANCIAL AND INSURANCE SERVICES, LLC AND OLSEN THIELEN WEALTH ACCUMULATION SERVICES, LLC

SECURIAN HOLDING COMPANY controls the firm.

Business Address:	400 ROBERT STREET NORTH ST. PAUL, MN 55101
Effective Date:	03/11/2002
Foreign Entity:	No

Firm Operations



Organization Affiliates (continued)

Country:

Securities Activities: No

Investment Advisory Activities: No

Description: SECURIAN HOLDING COMPANY IS OWNER OF SECURIAN FINANCIAL GROUP AND SECURIAN FINANCIAL SERVICES. SECURIAN FINANCIAL SERVICES, IS A MINORITY OWNER OF DANIEL & HENRY FINANCIAL AND INSURANCE SERVICES, LLC

SLGG FINANCIAL AND INSURANCE SERVICES, LLC is under common control with the firm.

CRD #: 117736

Business Address: 4001 MACARTHUR BLVD, SUITE 300
NEWPORT BEACH, CA 92660

Effective Date: 03/19/2002

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: SECURIAN FINANCIAL SERVICES, INC. OWNS 49% OF DANIEL & HENRY FINANCIAL AND INSURANCE SERVICES, LLC AND SLGG FINANCIAL AND INSURANCE SERVICES, LLC

W&D FINANCIAL AND INSURANCE SERVICES, LLC is under common control with the firm.

CRD #: 113515

Business Address: 3000 LAKESIDE DRIVE, SUITE 200
BANNOCKBURN, IL 60015

Effective Date: 03/11/2002

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: SECURIAN FINANCIAL SERVICES, INC. OWNS 49% OF DANIEL & HENRY

Firm Operations



Organization Affiliates (continued)

FINANCIAL AND INSURANCE SERVICES, LLC AND W&D FINANCIAL AND INSURANCE SERVICES, LLC

NSHD FINANCIAL AND INSURANCE SERVICES, LLC is under common control with the firm.

CRD #: 111902

Business Address: 4001 MACARTHUR BLVD. SUITE300
NEWPORT BEACH, CA 92660

Effective Date: 03/11/2002

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: SECURIAN FINANCIAL SERVICES, INC. OWNS 49% OF DANIEL & HENRY FINANCIAL AND INSURANCE SERVICES, LLC AND NSHD FINANCIAL AND INSURANCE SERVICES, LLC

MINNESOTA MUTUAL COMPANIES, INC. controls the firm.

Business Address: 400 ROBERT STREET NORTH
ST. PAUL, MN 55101

Effective Date: 03/11/2002

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: No

Description: THE APPLICANT'S MINORITY OWNER, SECURIAN FINANCIAL SERVICES, IS 100% OWNED BY SECURIAN FINANCIAL GROUP, INC. SECURIAN FINANCIAL GROUP IS A WHOLLY OWNED SUBSIDIARY OF SECURIAN HOLDING COMPANY WHICH IN TURN IS OWNED BY MINNESOTA MUTUAL COMPANIES

SECURIAN FINANCIAL GROUP, INC controls the firm.

Business Address: 400 ROBERTS STREET NORTH
ST. PAUL, MN 55101

Effective Date: 03/11/2002

Firm Operations



Organization Affiliates (continued)

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: No

Description: THE APPLICANT'S MINORITY OWNER, SECURIAN FINANCIAL SERVICES, IS 100% OWNED BY SECURIAN FINANCIAL GROUP, INC. SECURIAN FINANCIAL GROUP IS A WHOLLY OWNED SUBSIDIARY OF SECURIAN HOLDING COMPANY WHICH IN TURN IS OWNED BY MINNESOTA MUTUAL COMPANIES.

SECURIAN FINANCIAL SERVICES, INC. controls the firm.

CRD #: 15296

Business Address: 400 ROBERT STREET NORTH
ST. PAUL, MN 55101

Effective Date: 03/11/2002

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: THE APPLICANT'S MINORITY OWNER, SECURIAN FINANCIAL SERVICES, INC. IS A REGISTERED BROKER/DEALER AND INVESTMENT ADVISOR.

WORTHMARK FINANCIAL SERVICES, LLC is under common control with the firm.

CRD #: 47086

Business Address: 400 ROBERT STREET NORTH
ST. PAUL, MN 55101

Effective Date: 03/11/2002

Foreign Entity: No

Country:

Securities Activities: Yes

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities:	Yes
Description:	THE APPLICANTS MINORITY OWNER, SECURIAN FINANCIAL SERVICES, INC. IS THE MAJORITY OWNER OF WORTHMARK FINANCIAL SERVICES, INC., A SECURITIES BROKER DEALER REGISTERED WITH THE SEC AND A MEMBER OF THE NASD.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

Disclosure Events for Non-Registered Control Affiliates



All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

Regulatory - Final

Disclosure 1 of 1

Reporting Source:	Firm
Affiliate:	MINNESOTA LIFE INSURANCE COMPANY
Current Status:	Final
Allegations:	ALLEGED VIOLATION OF MISSISSIPPI SECURITIES ACT RULES AND NASD CONDUCT RULE IN FAILING TO REASONABLY SUPERVISE A FORMER AGENT, C. DOUGLAS GULLEY, JR
Initiated By:	MISSISSIPPI SECRETARY OF STATE, BUSINESS REG AND ENFORCEMENT
Date Initiated:	05/16/2001
Docket/Case Number:	99-068
Principal Product Type:	No Product
Other Product Type(s):	FICTICIOUS POOLED ASSET TRUST
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	AGREED TO PROVIDE SECRETARY OF STATE, WITHIN 30 DAYS, A LETTER DETAILING THE CHANGES SINCE MARCH 1998 IN MINNESOTA LIFE'S AND AFFILIATE, SECURIAN FINANCIAL SERVICES, COMPLIANCE PRACTICES DESIGNED TO DETECT AND PREVENT AGENT AND/OR REPRESENTATIVE FRAUD
Resolution:	Stipulation and Consent
Resolution Date:	05/16/2001
Sanctions Ordered:	Monetary/Fine \$550,000.00
Other Sanctions Ordered:	
Sanction Details:	MINNESOTA LIFE INSURANCE COMPANY PAID \$525,000.00 OF THIS FINE AS FOLLOWS: -\$25,000.00 OF A \$50,000.00 ADMINISTRATIVE PENALTY (BALANCE PAID BY CONTROL AFFILIATE, SECURIAN FINANCIAL SERVICES); -A CONTRIBUTION INTO THE SECURITIES ENFORCEMENT ACT AND REGULATION OF CHARITABLE SOLICITATIONS ACT AND REGULATION OF CHARITABLE SOLICITATIONS ACT FUND OF 350,000; -REIMBURSEMENT OF SECRETARY OF STATES' COSTS AND EXPENSES IN AMOUNT OF \$100,000;- A REIMBURSEMENT OF LEGAL EXPENSES INCURRED BY THE SECRETARY OF STATE IN AMOUNT OF \$50,000.00 (SEE SEPARATE DRP FOR SECURIAN



FINANCIAL SERVICES).

Firm Statement

THIS ACTION RESULTED FROM THE ACTIONS OF A FORMER AGENT, GULLEY, WHO FRADULENTLY MISAPPROPRIATED APPROXIMATELY \$2.9 MILLION (WITH INTEREST, \$3.5 MILLION WAS VOLUNTARILY REIMBURSED TO CLIENTS BY THE CONTROL AFFILIATES' SUBSIDIARY, SECURIAN FINANCIAL SERVICES). GULLEY WAS FOUND GUILTY BY THE MISSISSIPPI COURTS OF 7 COUNTS OF EMBZZLEMENT AND IS CURRENTLY SERVING A 20 YEAR PRISON SENTENCE WITH 10 YEARS SUSPENDED.

End of Report



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