

BrokerCheck Report

PROBITAS FUNDS GROUP, LLC

CRD# 115876

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



PROBITAS FUNDS GROUP, LLC

CRD# 115876

SEC# 8-53512

Main Office Location

425 CALIFORNIA STREET
SUITE 550
SAN FRANCISCO, CA 94104
Regulated by FINRA San Francisco Office

Mailing Address

425 CALIFORNIA STREET
SUITE 550
SAN FRANCISCO, CA 94104

Business Telephone Number

415 402-0700

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 07/25/2001.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 24 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 2 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 07/25/2001.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

PROBITAS FUNDS GROUP, LLC

Doing business as PROBITAS FUNDS GROUP, LLC

CRD# 115876

SEC# 8-53512

Main Office Location

425 CALIFORNIA STREET
SUITE 550
SAN FRANCISCO, CA 94104

Regulated by FINRA San Francisco Office

Mailing Address

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SUITE 550
SAN FRANCISCO, CA 94104

Business Telephone Number

415 402-0700



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): PROBITAS PARTNERS, L.P.

Is this a domestic or foreign entity or an individual? Domestic Entity

Position OWNER

Position Start Date 08/2001

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): HAUSLER, GREG WILLIAM

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER

Position Start Date 03/2002

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): O'SULLIVAN, SINEAD MAIRE
5823131

Is this a domestic or foreign entity or an individual? Individual

Position CFO, FINOP, PFO, POO

Position Start Date 09/2020

Percentage of Ownership Less than 5%

Firm Profile



Direct Owners and Executive Officers (continued)

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): TSAO, RAYMOND W.
4688979

Is this a domestic or foreign entity or an individual? Individual

Position EXECUTIVE REPRESENTATIVE

Position Start Date 07/2020

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	PROBITAS CAPITAL GROUP, LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	PROBITAS PARTNERS, L.P.
Relationship to Direct Owner	LLC
Relationship Established	07/2020
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	

Legal Name & CRD# (if any):	GRESVIG, HAAKON MATHESON 5978466
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	PROBITAS CAPITAL GROUP, LLC
Relationship to Direct Owner	MEMBER
Relationship Established	07/2020
Percentage of Ownership	50% but less than 75%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	TSAO, RAYMOND W. 4688979
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Firm Profile



Indirect Owners (continued)

Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	PROBITAS CAPITAL GROUP, LLC
Relationship to Direct Owner	MEMBER
Relationship Established	07/2020
Percentage of Ownership	50% but less than 75%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
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Legal Name & CRD# (if any):	PROBITAS PARTNERS, LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	PROBITAS PARTNERS, L.P.
Relationship to Direct Owner	GENERAL PARTNER
Relationship Established	07/2001
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
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Legal Name & CRD# (if any):	PROBITAS CAPITAL GROUP GP, LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	PROBITAS PARTNERS, LLC

Firm Profile



Indirect Owners (continued)

Relationship to Direct Owner	LLC
Relationship Established	07/2020
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 24 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	02/15/2002

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	02/15/2002



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	07/28/2017
Arizona	Approved	09/18/2017
California	Approved	03/12/2002
Colorado	Approved	09/22/2017
Connecticut	Approved	11/02/2007
Florida	Approved	09/15/2003
Illinois	Approved	03/21/2014
Louisiana	Approved	03/05/2014
Michigan	Approved	04/20/2016
Mississippi	Approved	11/21/2006
Montana	Approved	09/07/2017
Nevada	Approved	01/26/2021
New Hampshire	Approved	09/07/2017
New York	Approved	08/15/2002
North Carolina	Approved	10/05/2006
North Dakota	Approved	03/04/2014
Ohio	Approved	01/10/2003
Oregon	Approved	09/21/2017
Pennsylvania	Approved	10/24/2007
Texas	Approved	01/01/2004
Utah	Approved	04/23/2013
Vermont	Approved	11/03/2005
Virginia	Approved	03/17/2014
Washington	Approved	07/12/2016



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 2 types of businesses.

Types of Business

Private placements of securities

Other - CONSULTING RELATED TO THE PRIVATE PLACEMENT OF SECURITIES.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

PROBITAS PARTNERS (EUROPE) AS is under common control with the firm.

Business Address:	PRESIDENT HARBITZ GATE 21 OSLO, NORWAY 0259
Effective Date:	05/21/2022
Foreign Entity:	Yes
Country:	NORWAY
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	BOTH THE FIRM AND THIS AFFILIATE ARE UNDER THE COMMON OWNERSHIP OF PROBITAS PARTNERS L.P.

PROBITAS HONG KONG LIMITED is under common control with the firm.

Business Address:	1 CONNAUGHT PLACE SUITE 3218 HONG KONG, CHINA
Effective Date:	02/15/2009
Foreign Entity:	Yes
Country:	HONG KONG
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	PROBITAS HONG KONG LIMITED IS WHOLLY OWNED BY THE PARENT OF THE BROKER DEALER, PROBITAS PARTNERS, L.P.

PFG-UK, LIMITED is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

Business Address:	36-38 SOUTHAMPTON STREET 1ST FLOOR LONDON, ENGLAND WC2E 7HF
Effective Date:	08/27/2002
Foreign Entity:	Yes
Country:	ENGLAND
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	PFG-UK, LIMITED IS WHOLLY OWNED BY THE APPLICANT'S PARENT, PROBITAS PARTNERS, L.P.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

End of Report



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