

BrokerCheck Report

WOODMEN FINANCIAL SERVICES, INC.

CRD# 117365

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Firm Profile	2 - 7
Firm History	8
Firm Operations	9 - 14
Disclosure Events	15



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



WOODMEN FINANCIAL SERVICES, INC.

CRD# 117365

SEC# 8-53592

Main Office Location

1700 FARNAM STREET
OMAHA, NE 68102
Regulated by FINRA Kansas City Office

Mailing Address

1700 FARNAM ST.
OMAHA, NE 68102

Business Telephone Number

877-664-3332

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in Nebraska on 07/11/2001.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 38 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 4 types of businesses.

This firm is not affiliated with any financial or investment institutions.

This firm has referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

The number of disclosures from non-registered control affiliates is 2



Firm Profile

This firm is classified as a corporation.

This firm was formed in Nebraska on 07/11/2001.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

WOODMEN FINANCIAL SERVICES, INC.

Doing business as WOODMEN FINANCIAL SERVICES, INC.

CRD# 117365

SEC# 8-53592

Main Office Location

1700 FARNAM STREET
OMAHA, NE 68102

Regulated by FINRA Kansas City Office

Mailing Address

1700 FARNAM ST.
OMAHA, NE 68102

Business Telephone Number

877-664-3332



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	WFS HOLDINGS, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	100% OWNER OF WOODMEN FINANCIAL SERVICES, INC.
Position Start Date	07/2001
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	BENGTSON, CYNTHIA SHAWN 6073749
Is this a domestic or foreign entity or an individual?	Individual
Position	DIRECTOR AND CHAIRMAN
Position Start Date	08/2024
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	BUDERUS, TIMOTHY KEVIN 3083401
Is this a domestic or foreign entity or an individual?	Individual
Position	PRESIDENT, CEO AND DIRECTOR
Position Start Date	10/2008

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): DARLING, DANIEL RUSSELL
5220507

Is this a domestic or foreign entity or an individual? Individual

Position SENIOR SALES MANAGER

Position Start Date 05/2021

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): DAY, JACOB MICHAEL
5003086

Is this a domestic or foreign entity or an individual? Individual

Position DIRECTOR

Position Start Date 08/2024

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): DRIFILL, CHARLES REICH JR.

Firm Profile



Direct Owners and Executive Officers (continued)

	5239194
Is this a domestic or foreign entity or an individual?	Individual
Position	DIRECTOR
Position Start Date	05/2022
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
<hr/>	
Legal Name & CRD# (if any):	EBLEN, LINDSEY JEAN 4496236
Is this a domestic or foreign entity or an individual?	Individual
Position	FINOP AND REVIEW PRINCIPAL (CFO)/TREASURER
Position Start Date	05/2017
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
<hr/>	
Legal Name & CRD# (if any):	OLARI, NICHOLAS CONNER 6079027
Is this a domestic or foreign entity or an individual?	Individual
Position	DIRECTOR AND SECRETARY
Position Start Date	01/2025
Percentage of Ownership	Less than 5%

Firm Profile



Direct Owners and Executive Officers (continued)

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): PORTER, RAHJA
6860469

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER

Position Start Date 04/2025

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): ROSAUER, ADAM THOMAS
4761408

Is this a domestic or foreign entity or an individual? Individual

Position MANAGER OF OPERATIONS

Position Start Date 05/2016

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.



Indirect Owners

Legal Name & CRD# (if any):	WOODMEN OF THE WORLD LIFE INSURANCE SOCIETY
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	WFS HOLDINGS, INC.
Relationship to Direct Owner	100% OWNER OF WFS HOLDINGS, INC.
Relationship Established	06/2001
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 38 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	06/04/2002

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	06/04/2002



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	06/17/2002
Arizona	Approved	06/06/2002
Arkansas	Approved	06/05/2002
California	Approved	07/05/2002
Colorado	Approved	06/20/2002
Connecticut	Approved	06/05/2002
Florida	Approved	06/19/2002
Georgia	Approved	06/19/2002
Hawaii	Approved	06/12/2002
Illinois	Approved	06/06/2002
Indiana	Approved	06/17/2002
Iowa	Approved	06/14/2002
Kansas	Approved	06/20/2002
Kentucky	Approved	06/06/2002
Louisiana	Approved	06/21/2002
Maine	Approved	06/07/2002
Maryland	Approved	06/13/2002
Mississippi	Approved	06/13/2002
Missouri	Approved	03/07/2002
Nebraska	Approved	06/05/2002
Nevada	Approved	06/11/2002
New Hampshire	Limited	06/17/2002
New Mexico	Approved	11/19/2002
New York	Approved	06/12/2002
North Carolina	Approved	06/18/2002
Ohio	Approved	06/10/2002
Oklahoma	Approved	06/06/2002
Oregon	Approved	06/05/2002
Pennsylvania	Approved	06/17/2002
South Carolina	Approved	06/17/2002
Tennessee	Approved	06/26/2002
Texas	Approved	04/25/2002
Utah	Approved	06/05/2002

U.S. States & Territories	Status	Date Effective
Vermont	Approved	06/18/2002
Virginia	Approved	06/13/2002
Washington	Approved	06/06/2002
West Virginia	Approved	06/06/2002
Wisconsin	Approved	06/05/2002



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 4 types of businesses.

Types of Business

Mutual fund retailer
Municipal securities broker
Broker or dealer selling variable life insurance or annuities
Other - VARIABLE ANNUITY AND VARIABLE UNIVERSAL LIFE UNDERWRITING AND SERVICING FUNCTIONS.REGISTERED INDEX-LINKED ANNUITIES.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does engage in other non-securities business.

Non-Securities Business Description: FIXED INDEXED ANNUITIES AND MULTI-YEAR GUARANTEED ANNUITIES.

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	SAXONY SECURITIES, INC.
CRD #:	115547
Business Address:	11152 S TOWNE SQUARE ST. LOUIS, MO 63123
Effective Date:	01/26/2016
Description:	WOODMEN FINANCIAL SERVICES, INC. IS A FULLY-DISCLOSED, INTRODUCING BROKER/DEALER WITH A "PIGGYBACK CLEARING ARRANGEMENT" UTILIZING THE CLEARING SERVICES OF SAXONY SECURITIES, INC. WHICH IN TURN CLEARS THROUGH PERSHING, LLC (CRD#7560).

Firm Operations

Industry Arrangements



This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

Disclosure Events for Non-Registered Control Affiliates



All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	2	0



Disclosure Event Details

Regulatory - Final

Disclosure 1 of 2

Reporting Source:	Firm
Affiliate:	WOODMEN OF THE WORLD/OMAHA WOODMEN LIFE INSURANCE SOCIETY
Current Status:	Final
Allegations:	FINE WAS IMPOSED DUE TO FIRM NOT FILING AUDITED FINANCIAL STATEMENTS.
Initiated By:	STATE OF COLORADO
Date Initiated:	12/01/1992
Docket/Case Number:	UNKNOWN
Principal Product Type:	Insurance
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	FINE
Resolution:	Order
Resolution Date:	12/01/1992
Sanctions Ordered:	Monetary/Fine \$10,000.00
Other Sanctions Ordered:	
Sanction Details:	EXACT AMOUNT OF FINE IMPOSED UNKNOWN.
Firm Statement	FIRM WAS SANCTIONED FOR FAILING TO FILE AUDITED FINANCIAL WITH STATE INSURANCE AGENCY. EXACT AMOUNT OF FINE AND ITS DATE IS UNKNOWN.

Disclosure 2 of 2

Reporting Source:	Firm
Affiliate:	WOODMEN OF THE WORLD/OMAHA WOODMEN LIFE INSURANCE SOCIETY
Current Status:	Final



Allegations:	INSURANCE REPLACEMENT VIOLATIONS.
Initiated By:	STATE OF FLORIDA
Date Initiated:	01/01/1998
Docket/Case Number:	20793-97-C
Principal Product Type:	Insurance
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	FINE
Resolution:	Order
Resolution Date:	06/01/1998
Sanctions Ordered:	Monetary/Fine \$1,500.00
Other Sanctions Ordered:	
Sanction Details:	FINE PAID WHEN DUE.
Firm Statement	ORDER SANCTIONING FIRM FOR INSURANCE REPLACEMENT VIOLATIONS RESULTED IN \$1,500 FINE WHICH WAS PAID WHEN DUE TO STATE INSURANCE AGENCY.

End of Report



This page is intentionally left blank.