

BrokerCheck Report

SHAREHOLDERS SERVICE GROUP, LLC

CRD# 125226

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)



SHAREHOLDERS SERVICE GROUP, LLC

CRD# 125226

SEC# 8-65778

Main Office Location

9845 ERMA ROAD STE 312
SAN DIEGO, CA 92131
Regulated by FINRA Los Angeles Office

Mailing Address

9845 ERMA ROAD STE 312
SAN DIEGO, CA 92131

Business Telephone Number

858-530-1031

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in California on 09/30/2002.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 53 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 9 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm has referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Arbitration	1



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in California on 09/30/2002.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

SHAREHOLDERS SERVICE GROUP, LLC

Doing business as SHAREHOLDERS SERVICE GROUP, LLC

CRD# 125226

SEC# 8-65778

Main Office Location

9845 ERMA ROAD STE 312
SAN DIEGO, CA 92131

Regulated by FINRA Los Angeles Office

Mailing Address

9845 ERMA ROAD STE 312
SAN DIEGO, CA 92131

Business Telephone Number

858-530-1031



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): ALTRUIST CORP.

Is this a domestic or foreign entity or an individual? Domestic Entity

Position SOLE MEMBER

Position Start Date 06/2023

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): ABAGAT, ROLANDO BAYANI
1948023

Is this a domestic or foreign entity or an individual? Individual

Position SENIOR VICE PRESIDENT, COO, AML CO

Position Start Date 06/2003

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): BOYTE, BARRY DOUGLAS
2228218

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER, EXECUTIVE VICE PRES, MARKETING

Position Start Date 11/2012

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): COTE, WILLIAM BRUCE
2383368

Is this a domestic or foreign entity or an individual? Individual

Position VICE PRESIDENT

Position Start Date 03/2009

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): MANGAN, PETER ANTHONY
2114781

Is this a domestic or foreign entity or an individual? Individual

Position CEO, CFO, FINOP

Position Start Date 10/2002

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): MORIOKA, TIMOTHY JOHN

Firm Profile



Direct Owners and Executive Officers (continued)

2180737

Is this a domestic or foreign entity or an individual? Individual

Position VICE PRESIDENT

Position Start Date 12/2008

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): SKILES, DAN G.

2528485

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT

Position Start Date 05/2009

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.



Indirect Owners

No information reported.

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.



This firm was previously: SHAREHOLDERS SERVICE GROUP, INC.

Date of Succession: 06/01/2023

Predecessor CRD#: 125226

Predecessor SEC#: 8-65778

Description SHAREHOLDERS SERVICE GROUP, INC. ("SSG, INC.") ENTERED INTO AN AGREEMENT WITH CERTAIN THIRD PARTIES, OF WHICH AMONG OTHER THINGS, RESULTED IN SSG, INC. CONVERTING INTO SHAREHOLDERS SERVICE GROUP, LLC A DELAWARE LIMITED LIABILITY COMPANY("SUCCESSOR"). THE SUCCESSOR'S FORMATION DATE WAS 03/29/2023, BUT THE EFFECTIVE DATE OF THE SUCCESSION WAS 06/01/2023. THE FINANCIAL OPERATIONS, MANAGERIAL AND SUPERVISORY FUNCTIONS AND ROLES OF THE SUCCESSOR REMAIN UNCHANGED.



Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 53 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	03/11/2003

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	03/11/2003



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective	U.S. States & Territories	Status	Date Effective
Alabama	Approved	04/05/2004	North Carolina	Approved	02/11/2004
Alaska	Approved	06/12/2007	North Dakota	Approved	02/13/2006
Arizona	Approved	08/27/2003	Ohio	Approved	07/01/2004
Arkansas	Approved	05/09/2005	Oklahoma	Approved	03/05/2007
California	Approved	03/24/2003	Oregon	Approved	09/02/2003
Colorado	Approved	11/08/2005	Pennsylvania	Approved	04/08/2004
Connecticut	Approved	03/17/2004	Puerto Rico	Approved	07/15/2020
Delaware	Approved	09/30/2004	Rhode Island	Approved	10/12/2006
District of Columbia	Approved	01/11/2005	South Carolina	Approved	03/03/2004
Florida	Approved	01/07/2004	South Dakota	Approved	03/14/2005
Georgia	Approved	02/10/2004	Tennessee	Approved	01/04/2005
Hawaii	Approved	02/15/2006	Texas	Approved	10/10/2003
Idaho	Approved	06/23/2004	Utah	Approved	04/13/2004
Illinois	Approved	10/29/2003	Vermont	Approved	11/24/2003
Indiana	Approved	02/04/2005	Virgin Islands	Approved	08/17/2020
Iowa	Approved	03/17/2005	Virginia	Approved	04/14/2004
Kansas	Approved	09/26/2006	Washington	Approved	09/25/2003
Kentucky	Approved	02/17/2004	West Virginia	Approved	07/30/2004
Louisiana	Approved	01/27/2005	Wisconsin	Approved	09/03/2003
Maine	Approved	01/16/2004	Wyoming	Approved	06/18/2007
Maryland	Approved	03/16/2004			
Massachusetts	Approved	09/29/2003			
Michigan	Approved	01/29/2004			
Minnesota	Approved	02/25/2004			
Mississippi	Approved	05/10/2004			
Missouri	Approved	03/17/2004			
Montana	Approved	06/21/2005			
Nebraska	Approved	02/27/2006			
Nevada	Approved	07/26/2004			
New Hampshire	Approved	02/16/2004			
New Jersey	Approved	03/08/2004			
New Mexico	Approved	09/09/2003			
New York	Approved	01/16/2004			

Firm Operations



Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 9 types of businesses.

Types of Business

- Broker or dealer retailing corporate equity securities over-the-counter
- Broker or dealer selling corporate debt securities
- Mutual fund retailer
- U S. government securities broker
- Municipal securities broker
- Broker or dealer selling variable life insurance or annuities
- Put and call broker or dealer or option writer
- Non-exchange member arranging for transactions in listed securities by exchange member
- Trading securities for own account

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	PERSHING LLC
CRD #:	7560
Business Address:	ONE PERSHING PLAZA JERSEY CITY, NJ 07399
Effective Date:	12/11/2002
Description:	CLEARING AGREEMENT

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: PERSHING LLC
CRD #: 7560
Business Address: ONE PERSHING PLAZA
 JERSEY CITY, NJ 07399
Effective Date: 12/11/2002
Description: CLEARING THROUGH PERSHING ON A FULLY-DISCLOSED BASIS.
 PERSHING KEEPS CUSTOMER ACCOUNT BOOKS AND RECORDS.

This firm does have accounts, funds, or securities maintained by a third party.

Name: PERSHING LLC
CRD #: 7560
Business Address: ONE PERSHING PLAZA
 JERSEY CITY, NJ 07399
Effective Date: 12/11/2002
Description: WE HOLD CERTAIN COMPANY ACCOUNTS WITH CASH AND SECURITIES
 AT PERSHING.

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: PERSHING LLC
CRD #: 7560
Business Address: ONE PERSHING PLAZA
 JERSEY CITY, NJ 07399
Effective Date: 12/11/2002
Description: WE CLEAR THROUGH PERSHING ON A FULLY-DISCLOSED BASIS.
 PERSHING HOLDS CUSTOMER ACCOUNTS, FUNDS AND SECURITIES.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

ALTRUIST LLC is under common control with the firm.

CRD #:	299398
Business Address:	3030 S. LA CIENEGA BLVD CULVER CITY, CA 90232
Effective Date:	06/01/2023
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	APPLICANT AND THIS BUSINESS AFFILIATE ARE UNDER COMMON CONTROL BY WAY OF THE OWNERSHIP INTEREST HELD BY ALTRUIST CORP. IN BOTH THE APPLICANT AND THIS BUSINESS AFFILIATE.

ALTRUIST FINANCIAL LLC is under common control with the firm.

CRD #:	299274
Business Address:	3030 S LA CIENEGA BLVD CULVER CITY, CA 90232
Effective Date:	06/01/2023
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	APPLICANT AND THIS BUSINESS AFFILIATE ARE UNDER COMMON

Firm Operations



Organization Affiliates (continued)

CONTROL BY WAY OF THE OWNERSHIP INTEREST HELD BY ALTRUIST CORP. IN BOTH THE APPLICANT AND THIS BUSINESS AFFILIATE.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Arbitration	N/A	1	N/A



Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Current Status: Final



Allegations: FINRA RULES 2010, 6730, 6730(C)(8), NASD RULES 2110, 3010, 6230(A) - SHAREHOLDERS SERVICE GROUP, INC. FAILED TO REPORT TO THE TRADE REPORTING AND COMPLIANCE ENGINE (TRACE) TRANSACTIONS IN TRACE-ELIGIBLE SECURITIES WITHIN 15 MINUTES OF EXECUTION TIME. THIS CONDUCT CONSTITUTES SEPARATE AND DISTINCT VIOLATIONS OF NASD RULE 6230(A) AND A PATTERN OR PRACTICE OF LATE REPORTING WITHOUT EXCEPTIONAL CIRCUMSTANCES IN VIOLATION OF NASD RULE 2110 AND FINRA RULES 2010 AND 6730. THE FIRM FAILED TO REPORT TO TRACE THE CORRECT TIME OF TRADE EXECUTION FOR TRANSACTIONS IN TRACE-ELIGIBLE SECURITIES. THE FIRM'S SUPERVISORY SYSTEM DID NOT PROVIDE FOR SUPERVISION REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH SECURITIES LAWS, REGULATIONS AND NASD RULES CONCERNING TRACE.

Initiated By: FINRA

Date Initiated: 12/20/2010

Docket/Case Number: 2009017165001

Principal Product Type: Other

Other Product Type(s): TRACE-ELIGIBLE SECURITIES

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 12/20/2010

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Sanctions Ordered: Censure
Monetary/Fine \$12,500.00

Other Sanctions Ordered: UNDERTAKING

Sanction Details: WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, THE FIRM IS CENSURED, FINED \$12,500 AND REQUIRED TO REVISE ITS WRITTEN SUPERVISORY PROCEDURES REGARDING TRACE WITHIN 30 BUSINESS DAYS OF ACCEPTANCE OF THIS AWC BY THE NAC.



Reporting Source: Firm

Current Status: Final

Allegations: 1. DURING THE REVIEW PERIOD OF OCT 1, 2008, TO DEC 31, 2008, 125 TRANSACTIONS, 25% OF TRACE ELIGIBLE SECURITIES, WERE NOT REPORTED WITHIN 15 MINUTES OF THE TIME OF EXECUTION. 2. THE FIRM'S WRITTEN SUPERVISORY PROCEDURES DID NOT INCLUDE PROVISION OF A) THE NAME OF THE PERSON RESPONSIBLE FOR TRACE REPORT SUPERVISION; B) SUPERVISORY STEPS TO BE TAKEN BY SUCH PERSON; C) HOW OFTEN THE SUPERVISOR TAKES SUCH STEPS; AND D)HOW THE COMPLETION OF THE SUPERVISION IS DOCUMENTED.

Initiated By: FINRA (FINANCIAL REGULATORY AUTHORITY)

Date Initiated: 06/15/2010

Docket/Case Number: 2009017165001

Principal Product Type: Debt - Corporate

Other Product Type(s): TRACE ELIGIBLE SECURITIES

Principal Sanction(s)/Relief Sought: Undertaking

Other Sanction(s)/Relief Sought: FINE. \$12,500 (\$7,500 FOR TRACE VIOLATIONS, \$5,000 FOR SUPERVISION)

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 12/20/2010

Sanctions Ordered: Censure
Monetary/Fine \$12,500.00

Other Sanctions Ordered: NONE

Sanction Details: WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM PAID A FINE OF \$12,500. PAID IN FULL ON 12/28/2010. THE FIRM ALSO WAS REQUIRED TO MODIFY ITS WRITTEN SUPERVISORY PROCEDURES CONCERNING TRACE REPORTING.

Firm Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM ENTERED A LETTER OF ACCEPTANCE, WAIVER AND CONSENT, REGARDING TRACE REPORTS SUBMITTED AFTER THE 15 MINUTE ALLOWANCE DURING THE PERIOD OCTOBER 1, 2008 TO DECEMBER 31, 2008.

Arbitration Award - Award / Judgment

Brokerage firms are not required to report arbitration claims filed against them by customers; however, BrokerCheck provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and registered securities firms in this section of the report.

The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure 1 of 1

Reporting Source:	Regulator
Type of Event:	ARBITRATION
Allegations:	ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED-ERRORS-CHARGES; ACCOUNT RELATED-NEGLIGENCE; ACCOUNT RELATED-TRANSFER
Arbitration Forum:	FINRA
Case Initiated:	09/05/2013
Case Number:	13-02525
Disputed Product Type:	PRIVATE EQUITIES
Sum of All Relief Requested:	\$520,000.00
Disposition:	AWARD AGAINST PARTY
Disposition Date:	12/04/2014
Sum of All Relief Awarded:	\$120,000.00

There may be a non-monetary award associated with this arbitration. Please select the Case Number above to view more detailed information.

End of Report



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