BrokerCheck Report

STOUT CAPITAL, LLC

CRD# 127302

Section Title	Page(s)
Report Summary	1
Firm Profile	2 - 11
Firm History	12
Firm Operations	13 - 18

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Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

STOUT CAPITAL, LLC

CRD# 127302

SEC# 8-65979

Main Office Location

150 WEST SECOND STREET
SUITE 400
ROYAL OAK, MI 48067
Regulated by FINRA Chicago Office

Mailing Address

150 WEST SECOND STREET
SUITE 400
ROYAL OAK, MI 48067

Business Telephone Number

248.208.8800

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Michigan on 05/15/2003.

Its fiscal year ends in September.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 39 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 2 types of businesses.

This firm is not affiliated with any financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

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Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Michigan on 05/15/2003.

Its fiscal year ends in September.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

STOUT CAPITAL, LLC

Doing business as STOUT CAPITAL, LLC

CRD# 127302

SEC# 8-65979

Main Office Location

150 WEST SECOND STREET
SUITE 400
ROYAL OAK, MI 48067

Regulated by FINRA Chicago Office

Mailing Address

150 WEST SECOND STREET
SUITE 400
ROYAL OAK, MI 48067

Business Telephone Number

248.208.8800

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Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	STOUT RISIUS ROSS, LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	100% OWNER OF STOUT CAPITAL, LLC
Position Start Date	05/2003
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	BARRESE, PAUL JOSEPH 5131266
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF COMPLIANCE OFFICER
Position Start Date	09/2021
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	MANNING, KEVIN S 4700945
Is this a domestic or foreign entity or an individual?	Individual
Position	CEO & PRESIDENT
Position Start Date	01/2023

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Firm Profile

Direct Owners and Executive Officers (continued)

Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	THIES, RYAN DAVID 5766932
Is this a domestic or foreign entity or an individual?	Individual
Position	FINOP
Position Start Date	08/2023
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

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Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	GRIT BUYER, INC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	STOUT INTERMEDIATE HOLDINGS, L.P.
Relationship to Direct Owner	SOLE SHAREHOLDER
Relationship Established	07/2025
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	GRIT HOLDCO, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	GRIT BUYER, INC.
Relationship to Direct Owner	SOLE SHAREHOLDER
Relationship Established	07/2025
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	GRIT PARENT, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity

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Firm Profile

Indirect Owners (continued)

Company through which indirect ownership is established	GRIT HOLDCO, INC.
Relationship to Direct Owner	SOLE SHAREHOLDER
Relationship Established	07/2025
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	STOUT HOLDINGS, L.P.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	GRIT PARENT, INC.
Relationship to Direct Owner	SOLE SHAREHOLDER
Relationship Established	07/2025
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	STOUT INTERMEDIATE , LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	STOUT INTERMEDIATE II, LLC
Relationship to Direct Owner	SOLE SHAREHOLDER
Relationship Established	11/2021

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Firm Profile

Indirect Owners (continued)

Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	STOUT INTERMEDIATE HOLDINGS, L.P.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	STOUT INTERMEDIATE, LLC
Relationship to Direct Owner	SOLE SHAREHOLDER
Relationship Established	11/2021
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	STOUT INTERMEDIATE II, LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	STOUT RISIUS ROSS, LLC
Relationship to Direct Owner	SOLE SHAREHOLDER
Relationship Established	11/2021
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting	No

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Firm Profile

Indirect Owners (continued)

company?

Legal Name & CRD# (if any):	INTEGRUM GRIT AGGREGATOR, L.P.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	STOUT HOLDINGS, L.P.
Relationship to Direct Owner	LIMITED PARTNER
Relationship Established	07/2025
Percentage of Ownership	50% but less than 75%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	INTEGRUM CAPITAL PARTNERS II AGGREGATOR LP
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	INTEGRUM GRIT AGGREGATOR, LP
Relationship to Direct Owner	LIMITED PARTNER
Relationship Established	07/2025
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	INTEGRUM CAPITAL PARTNERS II LP
Is this a domestic or foreign entity or an individual?	Domestic Entity

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Firm Profile

Indirect Owners (continued)

Company through which indirect ownership is established	INTEGRUM CAPITAL PARTNERS II AGGREGATOR
Relationship to Direct Owner	LIMITED PARTNER
Relationship Established	07/2025
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	INTEGRUM GRIT CO-INVEST LP
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	INTEGRUM GRIT AGGREGATOR, L.P.
Relationship to Direct Owner	LIMITED PARTNER
Relationship Established	07/2025
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	GRIT TOPCO GP, LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	STOUT HOLDINGS, L.P.
Relationship to Direct Owner	GENERAL PARTNER
Relationship Established	07/2025

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Firm Profile

Indirect Owners (continued)

Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	INTEGRUM GP HOLDINGS II LP
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	INTEGRUM GRIT CO-INVEST LP
Relationship to Direct Owner	GENERAL PARTNER
Relationship Established	07/2025
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	INTEGRUM GP HOLDINGS II LP
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	INTEGRUM CAPITAL PARTNERS II AGGREGATOR
Relationship to Direct Owner	GENERAL PARTNER
Relationship Established	07/2025
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting	No

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Firm Profile

Indirect Owners (continued)

company?

Legal Name & CRD# (if any):	INTEGRUM GP HOLDINGS II LP
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	INTEGRUM GRIT AGGREGATOR, LP
Relationship to Direct Owner	GENERAL PARTNER
Relationship Established	07/2025
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	INTEGRUM GP HOLDINGS II LP
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	INTEGRUM CAPITAL PARTNERS II LP
Relationship to Direct Owner	GENERAL PARTNER
Relationship Established	07/2025
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

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Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.

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Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 39 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	11/10/2003

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	11/10/2003

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Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	01/02/2013
Arizona	Approved	10/12/2018
Arkansas	Approved	06/03/2024
California	Approved	06/23/2006
Colorado	Approved	07/14/2014
Connecticut	Approved	01/08/2014
Delaware	Approved	03/18/2011
District of Columbia	Approved	07/18/2014
Florida	Approved	05/22/2012
Georgia	Approved	07/02/2012
Illinois	Approved	12/16/2003
Indiana	Approved	02/24/2011
Iowa	Approved	10/18/2022
Kansas	Approved	02/05/2025
Kentucky	Approved	03/15/2024
Louisiana	Approved	08/21/2017
Maine	Approved	04/05/2024
Maryland	Approved	03/21/2014
Massachusetts	Approved	11/07/2016
Michigan	Approved	12/15/2003
Minnesota	Approved	09/08/2011
Mississippi	Approved	03/07/2024
Missouri	Approved	10/24/2011
New Hampshire	Approved	07/18/2019
New Jersey	Approved	09/12/2016
New York	Approved	06/26/2006
North Carolina	Approved	07/13/2021
Ohio	Approved	11/13/2003
Oklahoma	Approved	03/12/2024
Pennsylvania	Approved	02/17/2011
Rhode Island	Approved	10/18/2022
South Carolina	Approved	11/01/2022
South Dakota	Approved	05/27/2026
Tennessee	Approved	07/15/2014
Texas	Approved	02/03/2011
Utah	Approved	07/20/2021
Virginia	Approved	10/22/2008
Washington	Approved	07/25/2024
Wisconsin	Approved	01/06/2011

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Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 2 types of businesses.

Types of Business

Private placements of securities
Other - STRATEGIC ADVISORY SERVICES INVOLVING MERGERS AND ACQUISITIONS, BUSINESS DIVESTITURES, SENIOR/SUBORDINATED DEBT AND ESOP'S

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.
This firm does engage in other non-securities business.

Non-Securities Business Description: STRATEGIC ADVISORY SERVICES

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Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

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Firm Operations

Industry Arrangements

This firm does have books or records maintained by a third party.

Name:	HUBSTOR
Business Address:	515 LEGGET DRIVE SUITE 800 KANATA, CANADA K2K-3G4
Effective Date:	10/20/2018
Description:	STOUT CAPITAL, LLC UTILIZES HUBSTOR TO STORE AND PRESERVE CERTAIN BOOKS AND RECORDS OF THE FIRM.

Name:	NATIONAL RECORDS CENTER
Business Address:	13601 PRESTON ROAD DALLAS, TX 75240
Effective Date:	02/25/2005
Description:	STOUT CAPITAL, LLC UTILIZES NATIONAL RECORDS CENTER TO STORE AND PRESERVE CERTAIN BOOKS AND RECORDS OF THE FIRM.

Name:	GLOBAL RELAY COMMUNICATIONS, INC.
Business Address:	220 CAMBIE STREET 2ND FLOOR VANCOUVER, CANADA V6B-2M9
Effective Date:	03/10/2016
Description:	STOUT CAPITAL, LLC UTILIZES GLOBAL RELAY COMMUNICATIONS, INC. TO STORE, PRESERVE AND REVIEW ELECTRONIC COMMUNICATIONS OF THE FIRM.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.

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Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- **in control of**
- **controlled by**
- **or under common control with**

the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

This firm is not directly or indirectly, controlled by the following:

- **bank holding company**
- **national bank**
- **state member bank of the Federal Reserve System**
- **state non-member bank**
- **savings bank or association**
- **credit union**
- **or foreign bank**

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End of Report

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