BrokerCheck Report

GRADIENT SECURITIES, LLC

CRD# 127701

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our investor alert on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

GRADIENT SECURITIES, LLC

CRD# 127701

SEC# 8-66032

Main Office Location

4105 LEXINGTON AVENUE
SUITE 380
ARDEN HILLS, MN 55126
Regulated by FINRA Kansas City Office

Mailing Address

4105 LEXINGTON AVENUE
SUITE 380
ARDEN HILLS, MN 55126

Business Telephone Number

866-991-1539

This firm is a brokerage firm and an investment adviser firm. For more information about investment adviser firms, visit the SEC's Investment Adviser Public Disclosure website at:

https://www.adviserinfo.sec.gov

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 04/09/2003.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 51 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 8 types of businesses.

This firm is not affiliated with any financial or investment institutions.

This firm has referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1

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Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 04/09/2003.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

GRADIENT SECURITIES, LLC

Doing business as GRADIENT SECURITIES, LLC

CRD# 127701

SEC# 8-66032

Main Office Location

4105 LEXINGTON AVENUE
SUITE 380
ARDEN HILLS, MN 55126

Regulated by FINRA Kansas City Office

Mailing Address

4105 LEXINGTON AVENUE
SUITE 380
ARDEN HILLS, MN 55126

Business Telephone Number

866-991-1539

Other Names of this Firm

Name	Where is it used
GRADIENT WEALTH MANAGEMENT	AK, AL, AR, AZ, CA, CO, CT, DC, DE, FL, GA, HI, IA, ID, IL, IN, KS, KY, LA, MA, MD, ME, MI, MN, MO, MS, MT, NC, ND, NE, NH, NJ, NM, NV, NY, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT,

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	VA, VT, WA, WI, WV, WY

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Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	TAMI J. LUCIUS REVOCABLE TRUST DTD DECEMBER 17, 2020
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	OWNER
Position Start Date	03/2022
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	JOCHUM, JAMIE LEE 4459768
Is this a domestic or foreign entity or an individual?	Individual
Position	FINOP
Position Start Date	03/2024
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	LUCIUS, TAMI JEAN 2371362
Is this a domestic or foreign entity or an individual?	Individual
Position	TRUSTEE OF - TAMI J. LUCIUS REVOCABLE TRUST DTD DECEMBER 17, 2020
Position Start Date	03/2022

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Firm Profile

Direct Owners and Executive Officers (continued)

Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	NELSON, ROBERT SCOTT 4237080
Is this a domestic or foreign entity or an individual?	Individual
Position	PRESIDENT & ELECTED MANAGER
Position Start Date	03/2021
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	REMME, BRIAN ANDREW 3103459
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF COMPLIANCE OFFICER
Position Start Date	12/2019
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

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Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

No information reported.

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Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

This firm was previously:	GRADIENT SECURITIES, LLC
Date of Succession:	09/13/2018
Predecessor CRD#:	127701
Predecessor SEC#:	8-66032
Description	GRADIENT SECURITIES, LLC CONVERTED FROM AN INDIANA LLC TO A DELAWARE LLC. THE DELAWARE LLC ASSUMED ALL THE ASSETS AND LIABILITIES OF THE INDIANA LLC. THERE WERE NO CHANGES IN THE OWNERSHIP OR CONTROL OF GRADIENT SECURITIES, LLC AS PART OF THIS CONVERSION.

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Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 51 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	01/02/2004

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	01/02/2004

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Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	05/27/2010
Alaska	Approved	06/18/2012
Arizona	Approved	01/08/2004
Arkansas	Approved	03/24/2010
California	Approved	09/15/2009
Colorado	Approved	01/09/2004
Connecticut	Approved	07/11/2011
Delaware	Approved	10/08/2009
District of Columbia	Approved	03/23/2015
Florida	Approved	01/08/2004
Georgia	Approved	01/12/2004
Hawaii	Approved	03/09/2010
Idaho	Approved	11/30/2010
Illinois	Approved	01/02/2004
Indiana	Approved	01/07/2004
Iowa	Approved	02/04/2010
Kansas	Approved	05/30/2008
Kentucky	Approved	01/12/2004
Louisiana	Approved	06/27/2011
Maine	Approved	05/04/2010
Maryland	Approved	07/07/2009
Massachusetts	Approved	07/30/2009
Michigan	Approved	01/15/2004
Minnesota	Approved	01/13/2004
Mississippi	Approved	08/21/2009
Missouri	Approved	10/19/2009
Montana	Approved	01/14/2004
Nebraska	Approved	01/12/2010
Nevada	Approved	01/08/2004
New Hampshire	Approved	07/26/2011
New Jersey	Approved	07/27/2009
New Mexico	Approved	07/30/2010
New York	Approved	07/13/2009
North Carolina	Approved	07/13/2009
North Dakota	Approved	11/01/2010
Ohio	Approved	01/08/2004
Oklahoma	Approved	04/30/2010
Oregon	Approved	10/29/2010
Pennsylvania	Approved	01/20/2004
Rhode Island	Approved	11/10/2011
South Carolina	Approved	10/28/2009
South Dakota	Approved	01/04/2010
Tennessee	Approved	02/10/2004
Texas	Approved	10/19/2009
Utah	Approved	03/06/2012
Vermont	Approved	09/27/2013
Virginia	Approved	07/23/2009
Washington	Approved	10/21/2009
West Virginia	Approved	10/19/2009
Wisconsin	Approved	02/02/2010
Wyoming	Approved	11/25/2013

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Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 8 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Broker or dealer selling corporate debt securities
Mutual fund retailer
U S. government securities broker
Municipal securities broker
Broker or dealer selling variable life insurance or annuities
Investment advisory services
Other - ETFS, LIMITED REIT OFFERINGS, STRUCTURED CDS, UITS AND VA WHOLESALING

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.
This firm does engage in other non-securities business.

Non-Securities Business Description: FIXED INSURANCE/ANNUITY PRODUCT SALES.

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Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	RBC CAPITAL MARKETS, LLC
CRD #:	31194
Business Address:	RBC PLAZA, 60 SOUTH 6TH STREET MINNEAPOLIS, MN 55402
Effective Date:	03/04/2013
Description:	GRADIENT SECURITIES, LLC IS A FULLY DISCLOSED, INTRODUCING BROKER/DEALER UTILIZING THE CLEARING SERVICES OF RBC CAPITAL MARKETS, LLC (DOING BUSINESS AS RBC CORRESPONDENT SERVICES, INC.)

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Firm Operations

Industry Arrangements

This firm does have books or records maintained by a third party.

Name:	REDTAIL TECHNOLOGY INC.
Business Address:	3131 FITE CIRCLE SACRAMENTO, CA 95827
Effective Date:	04/02/2019
Description:	ELECTRONIC RECORDS STORAGE UNDER SEC RULES 17A-3 AND 17A-4.

Name:	GLOBAL RELAY COMMUNICATIONS INC.
Business Address:	220 CAMBIE STREET, 2ND FLOOR VANCOUVER, BRITISH COLUMBIA V6B 2M9
Effective Date:	01/01/2013
Description:	E-MAIL RETENTION BUSINESS PROVIDER UNDER SEC RULE 17A-3 AND 17A-4.

Name:	RBC CAPITAL MARKETS, LLC
CRD #:	31194
Business Address:	RBC PLAZA, 60 SOUTH 6TH STREET MINNEAPOLIS, MN 55402
Effective Date:	03/04/2013
Description:	GRADIENT SECURITIES, LLC IS A FULLY DISCLOSED, INTRODUCING BROKER/DEALER UTILIZING THE CLEARING SERVICES OF RBC CAPITAL MARKETS, LLC (DOING BUSINESS AS RBC CORRESPONDENT SERVICES, INC.)

This firm does have accounts, funds, or securities maintained by a third party.

Name:	RBC CAPITAL MARKETS, LLC
CRD #:	31194
Business Address:	RBC PLAZA, 60 SOUTH 6TH STREET MINNEAPOLIS, MN 55402
Effective Date:	03/04/2013
Description:	GRADIENT SECURITIES, LLC IS A FULLY DISCLOSED INTRODUCING BROKER/DEALER UTILIZING THE CLEARING SERVICES OF RBC CAPITAL MARKETS, LLC (DOING BUSINESS AS RBC CORESPONDENT SERVICES.)

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Firm Operations

Industry Arrangements (continued)

This firm does have customer accounts, funds, or securities maintained by a third party.

Name:	RBC CAPITAL MARKETS, LLC
CRD #:	31194
Business Address:	RBC PLAZA, 60 SOUTH 6TH STREET MINNEAPOLIS, MN 55402
Effective Date:	03/04/2013
Description:	GRADIENT SECURITIES, LLC IS A FULLY DISCLOSED, INTRODUCING BROKER/DEALER UTILIZING THE CLEARING SERVICES OF RBC CAPITAL MARKETS, LLC (DOING BUSINESS AS RBC CORRESPONDENT SERVICES, INC.)

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.

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Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- **in control of**
- **controlled by**
- **or under common control with**

the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

This firm is not directly or indirectly, controlled by the following:

- **bank holding company**
- **national bank**
- **state member bank of the Federal Reserve System**
- **state non-member bank**
- **savings bank or association**
- **credit union**
- **or foreign bank**

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Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0

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Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Firm
Current Status:	Final

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Allegations:	FAILURE TO RESUME ON-SITE BRANCH OFFICE INSPECTIONS IN THE STATE OF MAINE IN ACCORDANCE WITH MAINE ORDER 2021-12 OR RULE CH. 504 § (7)(4)(B).
Initiated By:	STATE OF MAINE OFFICE OF SECURITIES
Date Initiated:	07/19/2023
Docket/Case Number:	23-19281
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Consent
Resolution Date:	08/04/2023
Sanctions Ordered:	Monetary/Fine $2,500.00
Other Sanctions Ordered:	
Sanction Details:	A CIVIL FINE OF $2,500.00 WAS PAID ON 08/07/2023.
Firm Statement	IN RESPONSE TO THE CORONAVIRUS, THE STATE OF MAINE PERMITTED VIRTUAL BRANCH INSPECTIONS IN 2020 AND 2021 WITH ON-SITE INSPECTIONS TO RESUME IN 2022. THE FIRM CONDUCTED VIRTUAL BRANCH OFFICE INSPECTIONS IN 2020, 2021, AND 2022 WITH ON-SITE INSPECTIONS RESUMING DURING THE FIRST QUARTER OF 2023. AT THE TIME OF THIS FILING, THE FIRM HAS ONE BRANCH LOCATION IN MAINE.

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End of Report

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