

BrokerCheck Report

LAZARD ASSET MANAGEMENT SECURITIES LLC

CRD# 129119

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**LAZARD ASSET MANAGEMENT
SECURITIES LLC**

CRD# 129119

SEC# 8-66201

Main Office Location

30 ROCKEFELLER PLAZA, 56TH FLOOR
NEW YORK, NY 10112
Regulated by FINRA New York Office

Mailing Address

30 ROCKEFELLER PLAZA, 56TH FLOOR
NEW YORK, NY 10112

Business Telephone Number

212-632-6521

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 05/01/2003.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 52 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 2 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm has referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 05/01/2003.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

LAZARD ASSET MANAGEMENT SECURITIES LLC

Doing business as LAZARD ASSET MANAGEMENT SECURITIES LLC

CRD# 129119

SEC# 8-66201

Main Office Location

30 ROCKEFELLER PLAZA, 56TH FLOOR
NEW YORK, NY 10112

Regulated by FINRA New York Office

Mailing Address

30 ROCKEFELLER PLAZA, 56TH FLOOR
NEW YORK, NY 10112

Business Telephone Number

212-632-6521



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): LAZARD ASSET MANAGEMENT LLC

122836

Is this a domestic or foreign entity or an individual? Domestic Entity

Position SOLE MEMBER AND MANAGING MEMBER

Position Start Date 08/2003

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): ANDERSON, MARK RICHARD

4769151

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF LEGAL OFFICER AND CHIEF COMPLIANCE OFFICER

Position Start Date 04/2017

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): MASSARONI, ROBERT MALCOLM

2366443

Is this a domestic or foreign entity or an individual? Individual

Position PRINCIPAL FINANCIAL AND OPERATIONS OFFICER



Firm Profile

Direct Owners and Executive Officers (continued)

Position Start Date	01/2023
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
<hr/>	
Legal Name & CRD# (if any):	PAUL, NATHAN ABRAHAM 4314144
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF EXECUTIVE OFFICER
Position Start Date	04/2017
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	LAZARD FRERES & CO. LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	LAZARD ASSET MANAGEMENT LLC
Relationship to Direct Owner	MEMBER
Relationship Established	12/2002
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	LAZARD GROUP LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	LAZARD FRERES & CO. LLC
Relationship to Direct Owner	SOLE MEMBER
Relationship Established	03/2000
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	LAZARD, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity

Firm Profile



Indirect Owners (continued)

Company through which indirect ownership is established LLTD HOLDING S.A.R.L.

Relationship to Direct Owner SHAREHOLDER

Relationship Established 01/2017

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? Yes

Legal Name & CRD# (if any): LAZARD, INC.

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established LLTD CORP I

Relationship to Direct Owner SHAREHOLDER

Relationship Established 12/2005

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? Yes

Legal Name & CRD# (if any): LLTD CORP I

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established LLTD CORP II

Relationship to Direct Owner SHAREHOLDER

Relationship Established 12/2005

Firm Profile



Indirect Owners (continued)

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): LLTD HOLDING S.A. R. L.

Is this a domestic or foreign entity or an individual? Foreign Entity

Company through which indirect ownership is established LLTD 2 S.A.R.L.

Relationship to Direct Owner SHAREHOLDER

Relationship Established 05/2017

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): LLTD CORP II

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established LAZARD GROUP LLC

Relationship to Direct Owner MANAGING MEMBER

Relationship Established 12/2005

Percentage of Ownership 50% but less than 75%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Firm Profile



Indirect Owners (continued)
company?

Legal Name & CRD# (if any):	LLTD 2 S.A.R.L.
Is this a domestic or foreign entity or an individual?	Foreign Entity
Company through which indirect ownership is established	LAZARD GROUP LLC
Relationship to Direct Owner	MANAGING MEMBER
Relationship Established	12/2005
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 52 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	03/12/2004

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	03/12/2004



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	03/29/2004
Alaska	Approved	03/15/2004
Arizona	Approved	03/17/2004
Arkansas	Approved	10/24/2003
California	Approved	03/15/2004
Colorado	Approved	03/18/2004
Connecticut	Approved	03/17/2004
Delaware	Approved	03/19/2004
District of Columbia	Approved	03/12/2004
Florida	Approved	03/15/2004
Georgia	Approved	03/15/2004
Hawaii	Approved	03/25/2004
Idaho	Approved	03/16/2004
Illinois	Approved	03/15/2004
Indiana	Approved	03/16/2004
Iowa	Approved	03/19/2004
Kansas	Approved	03/15/2004
Kentucky	Approved	03/15/2004
Louisiana	Approved	03/25/2004
Maine	Approved	03/30/2004
Maryland	Approved	03/30/2004
Massachusetts	Approved	03/23/2004
Michigan	Approved	03/26/2004
Minnesota	Approved	03/15/2004
Mississippi	Approved	03/12/2004
Missouri	Approved	03/25/2004
Montana	Approved	03/25/2004
Nebraska	Approved	03/26/2004
Nevada	Approved	03/15/2004
New Hampshire	Approved	03/25/2004
New Jersey	Approved	03/29/2004
New Mexico	Approved	03/17/2004
New York	Approved	11/26/2003

U.S. States & Territories	Status	Date Effective
North Carolina	Approved	03/16/2004
North Dakota	Approved	03/25/2004
Ohio	Approved	03/30/2004
Oklahoma	Approved	03/12/2004
Oregon	Approved	03/12/2004
Pennsylvania	Approved	03/17/2004
Puerto Rico	Approved	03/15/2004
Rhode Island	Approved	03/25/2004
South Carolina	Approved	03/29/2004
South Dakota	Approved	03/15/2004
Tennessee	Approved	03/31/2004
Texas	Approved	03/13/2004
Utah	Approved	03/16/2004
Vermont	Approved	03/15/2004
Virginia	Approved	03/12/2004
Washington	Approved	03/12/2004
West Virginia	Approved	03/15/2004
Wisconsin	Approved	03/15/2004
Wyoming	Approved	03/15/2004

Firm Operations



Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 2 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter

Mutual fund underwriter or sponsor

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	PERSHING LLC
CRD #:	7560
Business Address:	ONE PERSHING PLAZA JERSEY CITY, NJ 07399
Effective Date:	09/12/2013
Description:	APPLICANT HAS ENTERED INTO AN AGREEMENT WITH PERSHING LLC PURSUANT TO WHICH PERSHING LLC WILL CARRY AND CLEAR CUSTOMER ACCOUNTS INTRODUCED BY APPLICANT, ON A FULLY- DISCLOSED BASIS.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: LAZARD ASSET MANAGEMENT LLC
CRD #: 122836
Business Address: 30 ROCKEFELLER PLAZA
NEW YORK, NY 10020
Effective Date: 02/01/2004
Description: CERTAIN RECORDS WITH RESPECT TO CUSTOMERS OF APPLICANT WILL BE SHARED BETWEEN APPLICANT AND ITS PARENT COMPANY, LAZARD ASSET MANAGEMENT LLC. APPLICANT WILL HAVE FULL ACCESS TO SUCH RECORDS.

This firm does have accounts, funds, or securities maintained by a third party.

Name: PERSHING LLC
CRD #: 7560
Business Address: ONE PERSHING PLAZA
JERSEY CITY, NJ 07399
Effective Date: 09/12/2013
Description: LAZARD ASSET MANAGEMENT SECURITIES LLC MAINTAINS AN ERROR ACCOUNT AT PERSHING LLC FOR THE PURPOSE OF CORRECTING ERRORS IN CLIENT ACCOUNTS.

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: PERSHING LLC
CRD #: 7560
Business Address: ONE PERSHING PLAZA
JERSEY CITY, NJ 07399
Effective Date: 09/12/2013
Description: APPLICANT HAS ENTERED INTO AN AGREEMENT WITH PERSHING LLC PURSUANT TO WHICH PERSHING LLC WILL CARRY AND CLEAR CUSTOMER ACCOUNTS INTRODUCED BY APPLICANT, ON A FULLY-DISCLOSED BASIS.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

Firm Operations

Industry Arrangements (continued)

This firm does not have individuals who wholly or partly finance the firm's business.





Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

LAZARD KOREA ASSET MANAGEMENT CO., LTD. is under common control with the firm.

Business Address:	10F SEOUL FINANCE CENTER, JUNG-GU 136 SEJONG-DAERO SEOUL, KOREA 04520
Effective Date:	12/14/2005
Foreign Entity:	Yes
Country:	KOREA
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	LAZARD KOREA ASSET MANAGEMENT CO., LTD. IS AN INDIRECT SUBSIDIARY OF LAZARD ASSET MANAGEMENT LLC, THE PARENT OF APPLICANT.

LAZARD FRERES & CO. LLC controls the firm.

CRD #:	2528
Business Address:	30 ROCKEFELLER PLAZA NEW YORK, NY 10020-5900
Effective Date:	05/01/2003
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	LAZARD FRERES & CO. LLC IS THE PARENT COMPANY OF LAZARD ASSET MANAGEMENT LLC, THE PARENT COMPANY OF APPLICANT.

Firm Operations



Organization Affiliates (continued)

LAZARD LAM HOLDINGS INC is under common control with the firm.

Business Address:	30 ROCKEFELLER PLAZA NEW YORK, NY 10112
Effective Date:	08/18/2008
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE APPLICANT'S PARENT COMPANY IS A WHOLLY-OWNED SUBSIDIARY OF LF&CO., WHICH WHOLLY-OWNS THE PARENT COMPANY OF LAZARD LAM HOLDINGS INC.

EDGEWATER SERVICES, LLC is under common control with the firm.

CRD #:	159926
Business Address:	900 N. MICHIGAN AVENUE SUITE 1800 CHICAGO, IL 60611
Effective Date:	03/29/2012
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	EDGEWATER IS WHOLLY OWNED BY LAZARD GROUP LLC, THE PARENT COMPANY OF LAZARD FRERES & CO LLC

LAZARD ASSET MANAGEMENT (UK) HOLDINGS LIMITED is under common control with the firm.

Business Address:	50 STRATTON STREET LONDON, UNITED KINGDOM W1J 8LL
Effective Date:	07/26/2002
Foreign Entity:	Yes
Country:	UNITED KINGDOM

Firm Operations



Organization Affiliates (continued)

Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	LAZARD ASSET MANAGEMENT (UK) HOLDINGS LIMITED IS A WHOLLY-OWNED SUBSIDIARY OF LAZARD ASSET MANAGEMENT LLC, THE PARENT OF APPLICANT.

LAZARD GULF LIMITED is under common control with the firm.

Business Address:	LEVEL 2, GATE VILLAGE 01 DUBAI INTERNATIONAL FINANCE CENTER DUBAI, UNITED ARAB EMIRATES
Effective Date:	04/14/2014
Foreign Entity:	Yes
Country:	UNITED ARAB EMIRATES
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	LAZARD GULF LIMITED IS A WHOLLY-OWNED SUBSIDIARY OF LAZARD ASSET MANAGEMENT LLC, THE PARENT OF APPLICANT.

LAZARD ASSET MANAGEMENT (SINGAPORE) PTE. LTD. is under common control with the firm.

Business Address:	1 RAFFLES PLACE #25-01 TOWER 1 SINGAPORE, SINGAPORE 048616
Effective Date:	08/02/2013
Foreign Entity:	Yes
Country:	SINGAPORE
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	LAZARD ASSET MANAGEMENT (SINGAPORE) PTE. LTD. IS A WHOLLY-OWNED SUBSIDIARY OF LAZARD ASSET MANAGEMENT LLC, THE PARENT OF APPLICANT.

LAZARD ASSET MANAGEMENT (HONG KONG) LIMITED is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

Business Address: 1 INTERNATIONAL FINANCE CENTRE, 1 HARBOUR VIEW ST
SUITE 19601, LEVEL 19
HONG KONG, CHINA

Effective Date: 05/01/2003

Foreign Entity: Yes

Country: CHINA

Securities Activities: Yes

Investment Advisory Activities: No

Description: LAZARD ASSET MANAGEMENT (HK) LTD IS AN INDIRECT SUBSIDIARY OF LAZARD ASSET MANAGEMENT LLC, THE PARENT OF APPLICANT.

LAZARD ASSET MANAGEMENT SCHWEIZ AG is under common control with the firm.

Business Address: USTERISTRASSE 9
ZURICH, SWITZERLAND 8001

Effective Date: 01/01/2015

Foreign Entity: Yes

Country: SWITZERLAND

Securities Activities: No

Investment Advisory Activities: Yes

Description: LAZARD ASSET MANAGEMENT SCHWEIZ AG IS A WHOLLY-OWNED SUBSIDIARY OF LAZARD ASSET MANAGEMENT LLC, THE PARENT OF APPLICANT.

LAZARD FUND MANAGERS (IRELAND) LTD. is under common control with the firm.

Business Address: 2 GRAND CANAL SQUARE, 6TH FLOOR
DUBLIN 2, IRELAND

Effective Date: 05/01/2003

Foreign Entity: Yes

Country: IRELAND

Securities Activities: No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: LAZARD FUND MANAGERS (IRELAND) LTD. IS AN INDIRECT SUBSIDIARY OF LAZARD ASSET MANAGEMENT LLC, THE PARENT OF APPLICANT.

LAZARD ASSET MANAGEMENT LIMITED is under common control with the firm.

Business Address: 50 STRATTON STREET
LONDON, UNITED KINGDOM W1J 8LL

Effective Date: 05/01/2003

Foreign Entity: Yes

Country: ENGLAND

Securities Activities: No

Investment Advisory Activities: Yes

Description: LAZARD ASSET MANAGEMENT LIMITED IS AN INDIRECT SUBSIDIARY OF LAZARD ASSET MANAGEMENT LLC, THE PARENT COMPANY OF APPLICANT.

LAZARD FRERES GESTION S.A.S. is under common control with the firm.

Business Address: 25, RUE DE COURCELLES
PARIS, FRANCE 75008

Effective Date: 01/01/1995

Foreign Entity: Yes

Country: FRANCE

Securities Activities: No

Investment Advisory Activities: Yes

Description: LAZARD FRERES GESTION S.A.S. IS INDIRECTLY OWNED BY LAZARD GROUP LLC, PARENT COMPANY OF LAZARD FRERES & CO.

LAZARD ASSET MANAGEMENT (DEUTSCHLAND) GMBH is under common control with the firm.

Business Address: NEUE MAINZER STRASSE 69-75
FRANKFURT AM MAIN, GERMANY 60311

Effective Date: 05/01/2003

Foreign Entity: Yes

Firm Operations



Organization Affiliates (continued)

Country:	GERMANY
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	LAZARD ASSET MANAGEMENT (DEUTSCHLAND) GMBH IS A WHOLLY-OWNED SUBSIDIARY OF LAZARD ASSET MANAGEMENT LLC, THE PARENT OF APPLICANT.

LAZARD JAPAN ASSET MANAGEMENT K.K. is under common control with the firm.

Business Address:	ATT ANNEX, 7TH FLOOR 2-11-7 AKASAKA MINATO-KU, TOKYO, JAPAN 107-0052
Effective Date:	05/01/2003
Foreign Entity:	Yes
Country:	JAPAN
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	LAZARD JAPAN ASSET MANAGEMENT K.K. IS A WHOLLY-OWNED SUBSIDIARY OF LAZARD ASSET MANAGEMENT LLC, THE PARENT OF APPLICANT.

LAZARD ASSET MANAGEMENT CANADA INC is under common control with the firm.

CRD #:	106340
Business Address:	30 ROCKEFELLER PLAZA NEW YORK, NY 10112
Effective Date:	05/01/2003
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	LAZARD ASSET MANAGEMENT (CANADA), INC. IS A WHOLLY-OWNED SUBSIDIARY OF LAZARD ASSET MANAGEMENT LLC, THE PARENT

Firm Operations



Organization Affiliates (continued)

COMPANY OF APPLICANT.

LAZARD ASSET MANAGEMENT PACIFIC CO. is under common control with the firm.

Business Address: LEVEL 39, GATEWAY
1 MACQUARIE PLACE
SYDNEY, AUSTRALIA NSW 2000

Effective Date: 05/01/2003

Foreign Entity: Yes

Country: AUSTRALIA

Securities Activities: No

Investment Advisory Activities: Yes

Description: LAZARD ASSET MANAGEMENT PACIFIC CO. IS A WHOLLY-OWNED SUBSIDIARY OF LAZARD ASSET MANAGEMENT LLC, THE PARENT OF APPLICANT.

LAZARD ASSET MANAGEMENT LLC controls the firm.

CRD #: 122836

Business Address: 30 ROCKEFELLER PLAZA
NEW YORK, NY 10112

Effective Date: 05/01/2003

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: LAZARD ASSET MANAGEMENT LLC IS THE PARENT COMPANY OF APPLICANT.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association

Firm Operations



Organization Affiliates (continued)

- credit union
- or foreign bank

End of Report



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