

BrokerCheck Report

DAVY SECURITIES

CRD# 131901

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Firm Profile	2 - 6
Firm History	7
Firm Operations	8 - 13
Disclosure Events	14



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**DAVY SECURITIES**

CRD# 131901

SEC# 8-66522

Main Office Location

DAVY HOUSE
49 DAWSON STREET
DUBLIN 2, IRELAND D2
Regulated by FINRA New York Office

Mailing Address

DAVY HOUSE
49 DAWSON STREET
DUBLIN 2, IRELAND D2

Business Telephone Number

353 (1) 679 2816

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 3 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 5 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm has referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

The number of disclosures from non-registered control affiliates is 5



Firm Profile

This firm is classified as a corporation.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

DAVY SECURITIES

Doing business as DAVY SECURITIES

CRD# 131901

SEC# 8-66522

Main Office Location

DAVY HOUSE
49 DAWSON STREET
DUBLIN 2, IRELAND D2

Regulated by FINRA New York Office

Mailing Address

DAVY HOUSE
49 DAWSON STREET
DUBLIN 2, IRELAND D2

Business Telephone Number

353 (1) 679 2816



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): J & E DAVY HOLDINGS

Is this a domestic or foreign entity or an individual? Foreign Entity

Position SOLE MEMBER

Position Start Date 03/2004

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): CAMPBELL, ROBERT NMN

1349154

Is this a domestic or foreign entity or an individual? Individual

Position FINOP, PFO, POO

Position Start Date 04/2021

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): CONNOLLY, ALLISON SIOBHAN

5486724

Is this a domestic or foreign entity or an individual? Individual

Position EXECUTIVE REPRESENTATIVE

Position Start Date 03/2021

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): MURPHY, STEPHEN VINCENT
2242466

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER

Position Start Date 09/2019

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): NELIGAN, DAVID ALEXANDER
4620414

Is this a domestic or foreign entity or an individual? Individual

Position EXECUTIVE REPRESENTATIVE

Position Start Date 10/2024

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	BANK OF IRELAND GROUP PLC
Is this a domestic or foreign entity or an individual?	Foreign Entity
Company through which indirect ownership is established	THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	07/2017
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	BANK OF IRELAND NOMINEE 1 LIMITED
Is this a domestic or foreign entity or an individual?	Foreign Entity
Company through which indirect ownership is established	J&E DAVY HOLDINGS
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	10/2024
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND
Is this a domestic or foreign entity or an individual?	Foreign Entity

Firm Profile



Indirect Owners (continued)

Company through which indirect ownership is established BANK OF IRELAND NOMINEE 1 LIMITED

Relationship to Direct Owner SHAREHOLDER

Relationship Established 07/2011

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 3 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	02/02/2005

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	02/02/2005

Firm Operations



Registrations (continued)

U.S. States & Territories	Status	Date Effective
New York	Approved	02/11/2005
Ohio	Approved	02/16/2005
Virginia	Approved	05/28/2014

Firm Operations



Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 5 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter

Broker or dealer selling corporate debt securities

U S. government securities broker

Non-exchange member arranging for transactions in listed securities by exchange member

Private placements of securities



Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	THE BANK OF NEW YORK MELLON
Business Address:	ONE WALL STREET NEW YORK, NY 10286
Effective Date:	05/31/2004
Description:	DAVY SECURITIES WILL BE UTILIZING AN OMNIBUS CLEARING ARRANGEMENT WITH BONY OF CLEARANCE OF ALL U.S. SECURITIES.

Name:	J & E DAVY
Business Address:	DAVY HOUSE 49 DAWSON STREET DUBLIN 2, IRELAND D2
Effective Date:	04/30/2004
Description:	DAVY SECURITIES WILL BE UTILIZING A CLEARING ARRANGEMENT WITH J & E DAVY FOR CLEARANCE OF ALL TRANSACTIONS OTHER THAN U.S. SECURITIES.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: THE BANK OF NEW YORK MELLON

Business Address: ONE WALL STREET
NEW YORK, NY 10286

Effective Date: 05/31/2004

Description: DAVY SECURITIES WILL BE UTILIZING AN OMNIBUS CLEARING ARRANGMENT WITH BONY FOR CLEARANCE OF ALL U.S. SECURITIES.

Name: J & E DAVY

Business Address: DAVY HOUSE
49 DAWSON STREET
DUBLIN 2, IRELAND D2

Effective Date: 04/30/2004

Description: DAVY SECURITIES WILL BE UTILIZING A CLEARING ARRANGEMENT WITH J & E DAVY FOR CLEARANCE OF ALL TRANSACTIONS OTHER THAN U.S. SECURITIES.

This firm does have accounts, funds, or securities maintained by a third party.

Name: J & E DAVY

Business Address: DAVY HOUSE
49 DAWSON STREET
DUBLIN 2, IRELAND D2

Effective Date: 04/30/2004

Description: DAVY SECURITIES WILL BE UTILIZING A CLEARING ARRAGEMENT WITH J & E DAVY FOR CLEARANCE OF ALL TRASACTIONS OTHER THAN U.S. SECURITIES.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

J & E DAVY is under common control with the firm.

Business Address:	DAVY HOUSE 49 DAWSON STREET DUBLIN 2, IRELAND
Effective Date:	04/16/1985
Foreign Entity:	Yes
Country:	IRELAND
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	J & E DAVY IS A WHOLLY OWNED SUBSIDIARY OF J & E DAVY HOLDINGS, WHO IS 100% OWNER OF THE APPLICANT.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

Disclosure Events for Non-Registered Control Affiliates



All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	5	0



Disclosure Event Details

Regulatory - Final

Disclosure 1 of 5

Reporting Source:	Firm
Affiliate:	J&E DAVY
Current Status:	Final
Allegations:	J&E DAVY WAS FOUND TO HAVE BREACHED THE MIFID REGULATIONS BY FAILING TO TAKE REASONABLE STEPS TO IDENTIFY WHETHER A CONFLICT OF INTEREST AROSE FROM PERSONAL ACCOUNT DEALINGS OF EMPLOYEES, FAILING TO HAVE A ROBUST CONTROL FRAMEWORK IN PLACE TO PREVENT EMPLOYEES FROM ENTERING INTO PERSONAL TRANSACTIONS THAT MAY GIVE RISE TO A CONFLICT OF INTEREST AND FAILING TO ENSURE THAT THE FIRM'S COMPLIANCE FUNCTION HAD OVERSIGHT OF THE TRANSACTION.
Initiated By:	CENTRAL BANK OF IRELAND
Date Initiated:	03/01/2021
Docket/Case Number:	CBOI / CONFLICTS OF INTEREST
Principal Product Type:	Debt - Corporate
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Reprimand
Other Sanction(s)/Relief Sought:	FINE
Resolution:	Settled
Resolution Date:	03/01/2021
Sanctions Ordered:	Monetary/Fine \$4,863,000.00
Other Sanctions Ordered:	
Sanction Details:	THE CENTRAL BANK OF IRELAND IMPOSED A FINE OF EUR 4,130,000 CIRCA USD 4,863,000 AGAINST CONTROL AFFILIATE J&E DAVY.
Firm Statement	THE CENTRAL BANK OF IRELAND REPRIMANDED J&E DAVY AND FINED THE FIRM EUR 4,130,000.

Disclosure 2 of 5



Reporting Source:	Firm
Affiliate:	J&E DAVY
Current Status:	Final
Allegations:	ALLEGED THAT THERE WAS A TECHNICAL BREACH BY J&E DAVY IN FAILING TO REPORT CIRCA 1% ITS TOTAL TRANSACTIONS WITHIN THE TIMEFRAME OF CLOSE OF BUSINESS THE DAY FOLLOWING TRADE DATE, AS WELL AS FAILING TO ENSURE ADEQUATE POLICIES AND PROCEDURES WERE IN PLACE TO DO SO.
Initiated By:	CENTRAL BANK OF IRELAND
Date Initiated:	12/08/2011
Docket/Case Number:	CBOI / TRANSACTION REPORTING
Principal Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Reprimand
Other Sanction(s)/Relief Sought:	
Resolution:	Settled
Resolution Date:	12/08/2011
Sanctions Ordered:	Monetary/Fine \$65,000.00
Other Sanctions Ordered:	
Sanction Details:	THE CENTRAL BANK OF IRELAND IMPOSED A FINE OF EUR 50,000 CIRCA USD 65,000 AGAINST THE CONTROL AFFILIATE J&E DAVY. THE CENTRAL BANK OF IRELAND WAIVED EUR 40,000 CIRCA USD 50,000 OF THE ORIGINAL FINE OF EUR 90,000 CIRCA USD 115,000 PROPOSED. DATE PAID: 19 DECEMBER 2011.
Firm Statement	THE CENTRAL BANK OF IRELAND REPRIMANDED J&E DAVY AND FINED THE FIRM EUR 50,000.

Disclosure 3 of 5

Reporting Source:	Firm
Affiliate:	J & E DAVY
Current Status:	Final



Allegations: J & E DAVY HAD ALREADY BEEN APPROVED BY THE LONDON STOCK EXCHANGE AS A NOMINATED ADVISOR FOR THE PURPOSES OF THEIR ALTERNATIVE INVESTMENT MARKET, THE STOCK EXCHANGE SUBSEQUENTLY SOUGHT TO CHANGE ITS MIND AND TO WITHDRAW ITS APPROVAL.

Initiated By: LONDON STOCK EXCHANGE

Date Initiated: 09/01/1995

Docket/Case Number: REF: LSE / AIM

Principal Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): NONE

Principal Sanction(s)/Relief Sought: Suspension

Other Sanction(s)/Relief Sought: NONE

Resolution: Settled

Resolution Date: 11/01/1995

Sanctions Ordered: Cease and Desist/Injunction

Other Sanctions Ordered: SEE ITEM 13 BELOW.

Sanction Details: NO FINANCIAL FINE WAS IMPOSED THEREFORE THERE IS NO AMOUNT OR PAYMENT DATE TO REPORT.

Firm Statement J & E DAVY AGREED NOT TO ACT AS NOMINATED ADVISOR FOR SIX MONTHS AFTER WHICH TIME THEY WOULD BE FREE TO SO ACT PROVIDED NO FUTURE DISCIPLINARY MATTER AROSE IN THE INTERIM. J & E DAVY HAS SINCE RESUMED THEIR CAPACITY AS NOMINATED ADVISOR WITHOUT INCIDENT IN THE INTERVING PERIOD.

Disclosure 4 of 5

Reporting Source: Firm

Affiliate: J & E DAVY

Current Status: Final

Allegations: ALLEGED THAT IN THE COURSE OF COMPLETING AN OFF-EXCHANGE TRANSFER J & E DAVY CAUSED FALSE INFORMATION TO BE PRINTED AS BUSINESS DONE IN THE OFFICIAL LIST AND COMMITTED AN ACT OF MISCONDUCT DETRIMENTAL TO THE INTERESTS OF THE LONDON STOCK



EXCHANGE.

Initiated By: LONDON STOCK EXCHANGE

Date Initiated: 09/01/1995

Docket/Case Number: REF: ARAN / JCD

Principal Product Type: Equity - OTC

Other Product Type(s): NONE

Principal Sanction(s)/Relief Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s)/Relief Sought: NONE

Resolution: Decision

Resolution Date: 04/02/1996

Sanctions Ordered: Monetary/Fine \$25,000.00

Other Sanctions Ordered: NONE

Sanction Details: THE LONDON STOCK EXCHANGE IMPOSED A FINE ON THE CONTROL AFFILIATE, J & E DAVY, FOR AN AMOUNT OF STERLING 20,000 CIRCA \$25,000.
DATE PAID: 04/02/1993

Firm Statement THE LONDON STOCK EXCHANGE IMPOSED A FINE ON THE FIRM OF STG 20,000.

Disclosure 5 of 5

Reporting Source: Firm

Affiliate: J & E DAVY

Current Status: Final

Allegations: ALLEGED THAT IN THE COURSE OF A PLACING OF THE IRISH GOVERNMENT INTEREST IN A QUOTED COMPANY, THE CONDUCT OF J & E DAVY HAD BEEN DETRIMENTAL TO THE INTERESTS OF THE LONDON STOCK EXCHANGE.

Initiated By: LONDON STOCK EXCHANGE

Date Initiated: 09/01/1993

Docket/Case Number: REF: GREENCORE



Principal Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Reprimand
Other Sanction(s)/Relief Sought:	
Resolution:	Decision
Resolution Date:	02/21/1994
Sanctions Ordered:	Monetary/Fine \$190,000.00
Other Sanctions Ordered:	NONE
Sanction Details:	THE LONDON STOCK EXCHANGE IMPOSED A FINANCIAL FINE OF STERLING 150,000 CIRCA \$190,000 AGAINST THE CONTROL AFFILIATE J & E DAVY. DATE PAID: 02/21/1994
Firm Statement	THE LONDON STOCK EXCHANGE REPRIMANDED J & E DAVY AND FINED THE FIRM STERLING 150,000.00.

End of Report



This page is intentionally left blank.