

## BrokerCheck Report

# RESOURCE SECURITIES LLC

CRD# 133022

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Registration and Withdrawal	2
Firm Profile	3 - 9
Firm History	10
Firm Operations	11 - 19



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**RESOURCE SECURITIES LLC**

CRD# 133022

SEC# 8-66669

**Main Office Location**

1845 WALNUT STREET  
17TH FLOOR  
PHILADELPHIA, PA 19103

**Mailing Address**

717 FIFTH AVENUE  
18TH FLOOR  
NEW YORK, NY 10022

**Business Telephone Number**

215-546-5005

**Report Summary for this Firm**

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

**Firm Profile**

This firm is classified as a limited liability company.

This firm was formed in Delaware on 08/01/2017.

Its fiscal year ends in December.

**Firm History**

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

**Firm Operations**

This brokerage firm is no longer registered with FINRA or a national securities exchange.

**Disclosure Events**

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**



## Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.

<b>Date firm ceased business:</b>	10/30/2020
<b>Does this brokerage firm owe any money or securities to any customer or brokerage firm?</b>	Yes
<b>Number of customers owed funds or securities:</b>	0
<b>Amount of money owed to customer:</b>	\$0.00
<b>Amount of money owed to brokerage firm:</b>	\$35,786.00
<b>Market value of securities owed to customer:</b>	\$0.00
<b>Market value of securities owed to brokerage firm:</b>	\$0.00
<b>Payment arrangement:</b>	THE FIRM HAS (1) A LIABILITY (COMMISSION) OF \$16,500.00 TO A BROKER-DEALER, WHICH IS REFLECTED ON THE FIRM'S BALANCE SHEET AND FOCUS REPORT, AND (2) A CONTINGENT LIABILITY (COMMISSION) OF \$19,285.71 TO A BROKER-DEALER, WHICH IS NOT REFLECTED ON THE FIRM'S BALANCE SHEET OR FOCUS REPORT BECAUSE SUCH CONTINGENT LIABILITY (COMMISSION) MAY NOT BECOME PAYABLE. THE FIRM HAS SUFFICIENT CASH IN ITS BANK ACCOUNT TO MAKE THE PAYMENTS DUE TO THE BROKER-DEALERS FOR THE ACTUAL AND CONTINGENT LIABILITIES.



## Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 08/01/2017.

Its fiscal year ends in December.

## Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

### RESOURCE SECURITIES LLC

Doing business as RESOURCE SECURITIES LLC

**CRD#** 133022

**SEC#** 8-66669

### Main Office Location

1845 WALNUT STREET  
17TH FLOOR  
PHILADELPHIA, PA 19103

### Mailing Address

717 FIFTH AVENUE  
18TH FLOOR  
NEW YORK, NY 10022

### Business Telephone Number

215-546-5005



## Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

### Direct Owners and Executive Officers

**Legal Name & CRD# (if any):** RAI VENTURES LLC

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Position** SOLE SHAREHOLDER

**Position Start Date** 05/2004

**Percentage of Ownership** 75% or more

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

---

**Legal Name & CRD# (if any):** BLOCK, LAWRENCE STEVEN

3006613

**Is this a domestic or foreign entity or an individual?** Individual

**Position** PRESIDENT, CHIEF COMPLIANCE OFFICER AND AML COMPLIANCE OFFICER

**Position Start Date** 03/2018

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

---



## Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

### Indirect Owners

**Legal Name & CRD# (if any):** ANUBIS ADVISORS LLC

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Company through which indirect ownership is established** ISLAND C-III MANAGER LLC

**Relationship to Direct Owner** MEMBER

**Relationship Established** 03/2010

**Percentage of Ownership** 75% or more

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

---

**Legal Name & CRD# (if any):** C-III CAPITAL PARTNERS LLC

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Company through which indirect ownership is established** RESOURCE AMERICA, INC.

**Relationship to Direct Owner** SOLE SHAREHOLDER

**Relationship Established** 09/2016

**Percentage of Ownership** 75% or more

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

---

**Legal Name & CRD# (if any):** ISLAND CAPITAL GROUP LLC

**Is this a domestic or foreign entity or an individual?** Domestic Entity

## Firm Profile



### Indirect Owners (continued)

**Company through which indirect ownership is established** ISLAND C-III DIRECTIVES LLC

**Relationship to Direct Owner** MEMBER

**Relationship Established** 10/2009

**Percentage of Ownership** 75% or more

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

---

**Legal Name & CRD# (if any):** ISLAND CAPITAL GROUP LLC

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Company through which indirect ownership is established** ANUBIS ADVISORS LLC

**Relationship to Direct Owner** MEMBER

**Relationship Established** 03/2010

**Percentage of Ownership** 75% or more

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

---

**Legal Name & CRD# (if any):** ISLAND CAPITAL GROUP LLC

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Company through which indirect ownership is established** ISLAND C-III DIRECTIVES II LLC

**Relationship to Direct Owner** MEMBER

**Relationship Established** 05/2010



## Firm Profile



### Indirect Owners (continued)

**Percentage of Ownership** 75% or more

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

---

**Legal Name & CRD# (if any):** RESOURCE AMERICA, INC.

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Company through which indirect ownership is established** RAI VENTURES LLC

**Relationship to Direct Owner** SOLE MEMBER

**Relationship Established** 08/2000

**Percentage of Ownership** 75% or more

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** Yes

---

**Legal Name & CRD# (if any):** ISLAND C-III HOLDINGS II LLC

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Company through which indirect ownership is established** C-III CAPITAL PARTNERS LLC

**Relationship to Direct Owner** MEMBER

**Relationship Established** 05/2010

**Percentage of Ownership** 25% but less than 50%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

## Firm Profile



### Indirect Owners (continued) company?

---

<b>Legal Name &amp; CRD# (if any):</b>	ISLAND C-III HOLDINGS LLC
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity
<b>Company through which indirect ownership is established</b>	C-III CAPITAL PARTNERS LLC
<b>Relationship to Direct Owner</b>	MEMBER
<b>Relationship Established</b>	02/2010
<b>Percentage of Ownership</b>	25% but less than 50%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

---

<b>Legal Name &amp; CRD# (if any):</b>	ISLAND C-III DIRECTIVES II LLC
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity
<b>Company through which indirect ownership is established</b>	ISLAND C-III HOLDINGS II LLC
<b>Relationship to Direct Owner</b>	MANAGING MEMBER
<b>Relationship Established</b>	05/2010
<b>Percentage of Ownership</b>	Other General Partners
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

---

<b>Legal Name &amp; CRD# (if any):</b>	ISLAND C-III DIRECTIVES LLC
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity

## Firm Profile



### Indirect Owners (continued)

**Company through which indirect ownership is established** ISLAND C-III HOLDINGS LLC

**Relationship to Direct Owner** MANAGING MEMBER

**Relationship Established** 11/2009

**Percentage of Ownership** Other General Partners

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

---

**Legal Name & CRD# (if any):** ISLAND C-III MANAGER LLC

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Company through which indirect ownership is established** C-III CAPITAL PARTNERS LLC

**Relationship to Direct Owner** MANAGER

**Relationship Established** 02/2010

**Percentage of Ownership** Other General Partners

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

---

## Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



## Firm Operations



### Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

**This firm is no longer registered.**

**The firm's registration was from 04/07/2005 to 01/06/2021.**



## Firm Operations

### Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

**This firm currently conducts 4 types of businesses.**

#### Types of Business

Broker or dealer selling tax shelters or limited partnerships in primary distributions

Broker or dealer selling tax shelters or limited partnerships in the secondary market

Private placements of securities

Other - THE FIRM ACTS AS DEALER/MANAGER OF REAL ESTATE INVESTMENT TRUSTS (REITS) AND CLOSED-END INTERVAL FUNDS THAT ARE SPONSORED AND MANAGED BY AFFILIATES.

#### Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

## **Firm Operations**



### **Clearing Arrangements**

**This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).**

### **Introducing Arrangements**

**This firm does not refer or introduce customers to other brokers and dealers.**

## Firm Operations

### Industry Arrangements



**This firm does have books or records maintained by a third party.**

<b>Name:</b>	IRON MOUNTAIN
<b>Business Address:</b>	3422 PROGRESS DRIVE BENSALEM, PA 190202
<b>Effective Date:</b>	11/09/2005
<b>Description:</b>	OFFSITE STORAGE OF BOOKS AND RECORDS.
<b>Name:</b>	C-III CAPITAL PARTNERS LLC
<b>Business Address:</b>	5221 N. O'CONNOR BOULEVARD SUITE 600 IRVING, TX 75039
<b>Effective Date:</b>	10/01/2017
<b>Description:</b>	ARCHIVING OF ALL RECORDS PURSUANT TO EMC VNX STORAGE DEVICE, IN CONJUNCTION WITH EMC'S FLR-C FILE SYSTEM SERVERS HOUSED AT C-III CAPITAL PARTNERS LLC'S OFFICES.
<b>Name:</b>	GLOBAL RELAY
<b>Business Address:</b>	220 CAMBIE STREET 2ND FLOOR VANCOUVER, CANADA V6B 2M9
<b>Effective Date:</b>	09/30/2016
<b>Description:</b>	EMAIL AND SOCIAL MEDIA ARCHIVING.
<b>Name:</b>	COMPLIANCE SCIENCE, INC.
<b>Business Address:</b>	875 SIXTH AVENUE 12TH FLOOR NEW YORK, NY 10001
<b>Effective Date:</b>	10/01/2016
<b>Description:</b>	COMPLIANCE SCIENCE, INC. MAINTAINS ELECTRONIC INFORMATION REGARDING EMPLOYEE BROKER ACCOUNTS, TRADING, HOLDINGS, OUTSIDE AFFILIATIONS, GIFTS AND ENTERTAINMENT, POLITICAL CONTRIBUTIONS, AND QUARTERLY AND ANNUAL CERTIFICATIONS AND QUESTIONNAIRES.

**This firm does not have accounts, funds, or securities maintained by a third party.**



## Firm Operations



### Industry Arrangements (continued)

This firm does not have customer accounts, funds, or securities maintained by a third party.

### Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does have individuals who wholly or partly finance the firm's business.

**Name:** RESOURCE AMERICA, INC

**Business Address:** 1845 WALNUT STREET  
FLOOR 18  
PHILADELPHIA, PA 19103

**Effective Date:** 08/01/2017

**Description:** RESOURCE AMERICA, INC. AND/OR ITS AFFILIATES ("RAI") IS RESPONSIBLE FOR (1) PROVIDING CAPITAL TO APPLICANT AND (2) PAYING CERTAIN OF THE EXPENSES OF APPLICANT PURSUANT TO AN EXPENSE SHARING AGREEMENT BETWEEN RAI AND APPLICANT.

---



## Firm Operations

### Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

**This firm is, directly or indirectly:**

- in control of
  - controlled by
  - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

**ISLAND INVESTMENT MANAGEMENT LLC is under common control with the firm.**

<b>CRD #:</b>	308097
<b>Business Address:</b>	717 FIFTH AVENUE 18TH FLOOR NEW YORK, NY 10022
<b>Effective Date:</b>	03/27/2020
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	ISLAND INVESTMENT MANAGEMENT LLC, A RELYING ADVISER OF C-III INVESTMENT MANAGEMENT LLC, AND ISLAND C-III MANAGER LLC, THE EXTERNAL MANAGER OF C-III CAPITAL PARTNERS LLC, ARE EACH OWNED (DIRECTLY OR INDIRECTLY) BY ISLAND CAPITAL GROUP LLC. C-III CAPITAL PARTNERS LLC INDIRECTLY OWNS RESOURCE SECURITIES LLC.

**C-III SA MANAGEMENT LLC is under common control with the firm.**

<b>CRD #:</b>	291410
<b>Business Address:</b>	5221 N. O'CONNOR BOULEVARD SUITE 800 IRVING, TX 75039
<b>Effective Date:</b>	09/08/2016
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No

## Firm Operations



### Organization Affiliates (continued)

**Investment Advisory Activities:** Yes

**Description:** C-III SA MANAGEMENT LLC, A RELYING ADVISER OF C-III INVESTMENT MANAGEMENT LLC, AN SEC-REGISTERED INVESTMENT ADVISER, AND RESOURCE SECURITIES LLC ARE EACH INDIRECTLY OWNED BY C-III CAPITAL PARTNERS LLC.

---

**ANUBIS SECURITIES LLC is under common control with the firm.**

**CRD #:** 157642

**Business Address:** 717 5TH AVENUE  
18TH FLOOR  
NEW YORK, NY 10022

**Effective Date:** 09/08/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** Yes

**Investment Advisory Activities:** No

**Description:** ANUBIS SECURITIES LLC, A BROKER-DEALER, AND ISLAND C-III MANAGER LLC, THE EXTERNAL MANAGER OF C-III CAPITAL PARTNERS LLC, ARE EACH INDIRECTLY OWNED BY ISLAND CAPITAL GROUP LLC. C-III CAPITAL PARTNERS LLC INDIRECTLY OWNS RESOURCE SECURITIES LLC.

---

**JER INVESTORS TRUST INC. is under common control with the firm.**

**CRD #:** 291421

**Business Address:** 5221 N. O'CONNOR BOULEVARD  
SUITE 800  
IRVING, TX 75039

**Effective Date:** 09/08/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** C-III JERIT MANAGER LLC IS THE EXTERNAL MANAGER OF JER INVESTORS

## Firm Operations



### Organization Affiliates (continued)

TRUST INC. C-III JERIT MANAGER, A RELYING ADVISER OF C-III INVESTMENT MANAGEMENT LLC, AN SEC-REGISTERED INVESTMENT ADVISER, AND RESOURCE SECURITIES LLC ARE EACH INDIRECTLY OWNED BY C-III CAPITAL PARTNERS LLC.

---

#### C-III JERIT MANAGER LLC is under common control with the firm.

**CRD #:** 291406

**Business Address:** 5221 N. O'CONNOR BOULEVARD  
SUITE 800  
IRVING, TX 75039

**Effective Date:** 09/08/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** C-III JERIT MANAGER LLC, A RELYING ADVISER OF C-III INVESTMENT MANAGEMENT LLC, AN SEC REGISTERED INVESTMENT ADVISER, AND RESOURCE SECURITIES LLC ARE EACH INDIRECTLY OWNED BY C-III CAPITAL PARTNERS LLC.

---

#### C-III INVESTMENT MANAGEMENT LLC is under common control with the firm.

**CRD #:** 156553

**Business Address:** 5221 N. O'CONNOR BOULEVARD  
SUITE 800  
IRVING, TX 75039

**Effective Date:** 09/08/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** C-III INVESTMENT MANAGEMENT LLC, AN SEC-REGISTERED INVESTMENT ADVISER, AND RESOURCE SECURITIES LLC ARE EACH DIRECTLY OR INDIRECTLY OWNED BY C-III CAPITAL PARTNERS LLC.

## Firm Operations



### Organization Affiliates (continued)

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

**End of Report**



**This page is intentionally left blank.**