

BrokerCheck Report

TELEMUS INVESTMENT BROKERS, LLC

CRD# 133957

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)



TELEMUS INVESTMENT BROKERS,
LLC

CRD# 133957

SEC# 8-66797

Main Office Location

TWO TOWNE SQUARE, STE. 800
SOUTHFIELD, MI 48076

Mailing Address

TWO TOWNE SQUARE, STE. 800
SOUTHFIELD, MI 48076

Business Telephone Number

248-827-1800

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.
This firm was formed in Delaware on 12/04/2003.
Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm?

Yes

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2

Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



Date firm ceased business: 12/07/2012

Does this brokerage firm owe any money or securities to any customer or brokerage firm? No



Firm Profile

This firm is classified as a limited liability company.
This firm was formed in Delaware on 12/04/2003.
Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

TELEMUS INVESTMENT BROKERS, LLC
Doing business as TELEMUS INVESTMENT BROKERS, LLC
CRD# 133957
SEC# 8-66797

Main Office Location
TWO TOWNE SQUARE, STE. 800
SOUTHFIELD, MI 48076

Mailing Address
TWO TOWNE SQUARE, STE. 800
SOUTHFIELD, MI 48076

Business Telephone Number
248-827-1800

Other Names of this Firm

Name	Where is it used
GREENWALD SECURITIES, LLC	DE, IL, MI



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): TELEMUS CAPITAL PARTNERS, LLC

Is this a domestic or foreign entity or an individual? Domestic Entity

Position MEMBER

Position Start Date 12/2003

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): RAN, GARY LOUIS

1008774

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT, CEO, MUNICIPAL SEC PRINCIPAL, CFO

Position Start Date 09/2009

Percentage of Ownership 10% but less than 25%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): OPPENHEIM, ERIC CARL

2444926

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER

Position Start Date 10/2009

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
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Legal Name & CRD# (if any):	REARDON, CHARLENE GRACE 1949041
Is this a domestic or foreign entity or an individual?	Individual
Position	REGISTERED OPTIONS PRINCIPAL
Position Start Date	11/2010
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No
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Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

No information reported.



Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations



Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 07/07/2005 to 02/05/2013.



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 13 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Broker or dealer selling corporate debt securities
Mutual fund retailer
U S. government securities dealer
U S. government securities broker
Municipal securities dealer
Municipal securities broker
Broker or dealer selling variable life insurance or annuities
Put and call broker or dealer or option writer
Broker or dealer selling tax shelters or limited partnerships in primary distributions
Trading securities for own account
Private placements of securities
Broker or dealer selling interests in mortgages or other receivables

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	PERSHING LLC
CRD #:	7560
Business Address:	ONE PERSHING PLAZA JERSEY CITY, NJ 07399
Effective Date:	02/01/2012
Description:	APPLICANT WILL INTRODUCE ITS CUSTOMER AND PROPRIETARY ACCOUNTS TO PERSHING LLC, ON A FULLY DISCLOSED BASIS.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: PERSHING LLC
CRD #: 7560
Business Address: ONE PERSHING PLAZA
JERSEY CITY, NJ 07399
Effective Date: 02/01/2012
Description: APPLICANT DOES MAINTAIN/KEEP BOOKS AND RECORDS FOR ACCOUNTS WITH PERSHING LLC.

This firm does have accounts, funds, or securities maintained by a third party.

Name: PERSHING LLC
CRD #: 7560
Business Address: ONE PERSHING PLAZA
JERSEY CITY, NJ 07399
Effective Date: 02/01/2012
Description: APPLICANT MAINTAINS/HOLDS PROPRIETARY ACCOUNTS WITH PERSHING LLC.

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: PERSHING LLC
CRD #: 7560
Business Address: ONE PERSHING PLAZA
JERSEY CITY, NJ 07399
Effective Date: 02/01/2012
Description: APPLICANT MAINTAINS/HOLDS CUSTOMER ACCOUNTS WITH PERSHING LLC, ON A FULLY DISCLOSED BASIS.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does have individuals who wholly or partly finance the firm's business.

Name: ARBOR INVESTMENTS GROUP, LLC
Business Address: 39400 NORTH WOODWARD AVENUE
SUITE 100

Firm Operations



Industry Arrangements (continued)

BLOOMFIELD HILLS, MI 48304

Effective Date:

11/14/2005

Description:

ARBOR INVESTMENTS GROUP, LLC ("ARBOR") PURCHASED TWO UNITS (TOTAL PURCHASE PRICE \$500,000) OF CLASS B NON-VOTING UNITS OF TELEMUS CAPITAL PARTNERS, LLC ("TCP"), WHICH OWNS 100% OF THE APPLICANT. ARBOR'S OWNERSHIP INTEREST OF TCP IS 6.0875%. THE INVESTMENT WAS MADE TO PROVIDE CAPITAL TO TCP TO FUND PAYMENT TO CERTAIN KEY PRINCIPALS FOR THE ACQUISITION OF THEIR BUSINESS. ARBOR IS 99% OWNED AND CONTROLLED BY EUGENE APPLEBAUM AS TRUSTEE OF ARBOR INVESTMENTS PROPERTY TRUST.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

TIM HEDGE ADVISORS, LLC is under common control with the firm.

Business Address:	TWO TOWNE SQUARE SUITE 800 SOUTHFIELD, MI 48076
Effective Date:	07/20/2006
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	APPLICANT AND TIM HEDGE ADVISORS LLC ARE EACH 100 PERCENT OWNED BY TELEMUS CAPITAL PARTNERS, LLC

BEACON ASSET MANAGEMENT, LLC is under common control with the firm.

CRD #:	142129
Business Address:	505 E. HURON SUITE 208 ANN ARBOR, MI 48104
Effective Date:	12/12/2006
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	APPLICANT AND BEACON ASSET MANAGEMENT LLC ARE EACH 100 PERCENT OWNED BY TELEMUS CAPITAL PARTNERS, LLC.

Firm Operations



Organization Affiliates (continued)

TIM AIRCRAFT MANAGEMENT is under common control with the firm.

Business Address:	TWO TOWNE SQUARE SUITE 800 SOUTHFIELD, MI 48076
Effective Date:	02/14/2006
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	No
Description:	APPLICANT AND TIM AIRCRAFT MANAGMENT ADVISORS, LLC ARE EACH 100 PERCENT OWNED BY TELEMUS CAPITAL PARTNERS, LLC.

TIM REAL ESTATE MEZZANINE ADVISORS, LLC is under common control with the firm.

Business Address:	TWO TOWNE SQUARE SUITE 800 SOUTHFIELD, MI 48076
Effective Date:	02/16/2006
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	No
Description:	APPLICANT AND TIM REAL ESTATE MEZZANINE ADVISORS, LLC ARE EACH 100 PERCENT OWNED BY TELEMUS CAPITAL PARTNERS, LLC.

TELEMUS WEALTH ADVISORS, LLC is under common control with the firm.

CRD #:	134114
Business Address:	TWO TOWNE SQUARE SUITE 800 SOUTHFIELD, MI 48076
Effective Date:	12/22/2004
Foreign Entity:	No
Country:	
Securities Activities:	No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: APPLICANT AND TELEMUS WEALTH ADVISORS, LLC ARE EACH OWNED 100 PERCENT BY TELEMUS CAPITAL PARTNERS, LLC

TELEMUS INVESTMENT MANAGEMENT, LLC is under common control with the firm.

CRD #: 131580

Business Address: TWO TOWNE SQUARE SUITE 800
SOUTHFIELD, MI 48076

Effective Date: 03/02/2004

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: APPLICANT AND TELEMUS INVESTMENT MANAGEMENT, LLC ARE EACH 100 PERCENT OWNED BY TELEMUS CAPITAL PARTNERS, LLC.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	2	0

Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source: Regulator

Current Status: Final



Allegations:	FINRA RULES 2010, 6730, 6730(A) - TELEMUS INVESTMENT BROKERS, LLC FAILED TO REPORT TO THE TRADE REPORTING AND COMPLIANCE ENGINE (RACE) TRANSACTIONS IN TRACE-ELIGIBLE SECURITIES WITHIN 15 MINUTES OF THE TIME OF EXECUTION. THIS CONDUCT CONSTITUTES SEPARATE AND DISTINCT VIOLATIONS OF FINRA RULE 6730(A) AND A PATTERN OR PRACTICE OF LATE REPORTING WITHOUT EXCEPTIONAL CIRCUMSTANCES IN VIOLATION OF FINRA RULE 2010. THE FIRM DOUBLE REPORTED TO TRACE TRANSACTIONS IN TRACE-ELIGIBLE SECURITIES.
Initiated By:	FINRA
Date Initiated:	03/30/2011
Docket/Case Number:	2009018935001
Principal Product Type:	Other
Other Product Type(s):	TRACE-ELIGIBLE SECURITIES
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	03/30/2011
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Monetary/Fine \$5,000.00
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS; THEREFORE, THE FIRM IS FINED \$5,000.
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Reporting Source:	Firm
Current Status:	Final
Allegations:	VIOLATION FINRA RULE 6730 AND 6730(A)FAILURE TO REPORT 425 TRACE TRANSACTIONS WITHIN 15 MINUTES OF TIME OF EXECUTION. VIOLATION FINRA RULE 2010 A PATTERN OR PRACTICE OF LATE REPORTING WITHOUT



EXCEPTIONAL CIRCUMSTANCES. DOUBLE REPORTED 150 TRACE ELIGIBLE SECURITIES.

Initiated By: FINANCIAL INDUSTRY REGULATORY AUTHORITY

Date Initiated: 02/17/2011

Docket/Case Number: 2009018935001

Principal Product Type: Debt - Corporate

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Other

Other Sanction(s)/Relief Sought: TRACE VIOLATION

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 03/30/2011

Sanctions Ordered: Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: AWC WAS ACCEPCTED BY FINRA'S NAC REVIEW SUBCOMMITTEE OR BY THE OFFICE OF DISCIPLINARY AFFAIRS ON BEHALF OF THE NAC PURSUANT TO FINRA RULE 9216.

Disclosure 2 of 2

Reporting Source: Regulator

Current Status: Final

Allegations: NASD RULES 2110, 6230(A) - TELEMUS INVESTMENT BROKERS, LLC FAILED TO REPORT TO THE TRADE REPORTING AND COMPLIANCE ENGINE (TRACE) TRANSACTIONS IN TRACE-ELIGIBLE SECURITIES WITHIN 15 MINUTES OF THE TIME OF EXECUTION.

Initiated By: FINRA

Date Initiated: 04/15/2009

Docket/Case Number: 2007009085601

Principal Product Type: Other

Other Product Type(s): TRACE-ELIGIBLE SECURITIES

Principal Sanction(s)/Relief Sought:


Other Sanction(s)/Relief Sought:
Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 04/15/2009

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Sanctions Ordered: Monetary/Fine \$5,000.00

Other Sanctions Ordered:
Sanction Details: WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS; THEREFORE, THE FIRM IS FINED \$5,000.

Reporting Source: Firm

Current Status: Final

Allegations: FAILURE TO REPORT TRACE TRANSACTIONS WITHIN 15 MINUTES OF TIME OF EXECUTION. FAILED TO REPORT CORRECT TIME OF EXECUTION ON TRACE ELIGIBLE SECURITIES.

Initiated By: FINANCIAL INDUSTRY REGULATORY AUTHORITY

Date Initiated: 12/11/2008

Docket/Case Number: 20070090856-01

Principal Product Type: Debt - Corporate

Other Product Type(s):
Principal Sanction(s)/Relief Sought: Other

Other Sanction(s)/Relief Sought: TRACE VIOLATION

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 04/15/2009

Sanctions Ordered: Monetary/Fine \$5,000.00



Other Sanctions Ordered:

Sanction Details:

AWC WAS ACCEPTED BY FINRA'S NAC REVIEW SUBCOMMITTEE, OR BY THE OFFICE OF DISCIPLINARY AFFAIRS ON BEHALF OF THE NAC PURSUANT TO FINRA RULE 9216. PAID MONETARY FINE OF \$5000.00

End of Report



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