

BrokerCheck Report

DALMORE GROUP LLC

CRD# 136352

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About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)



DALMORE GROUP LLC

CRD# 136352

SEC# 8-67002

Main Office Location

525 GREEN PLACE
WOODMERE, NY 11598
Regulated by FINRA Long Island Office

Mailing Address

525 GREEN PLACE
WOODMERE, NY 11598

Business Telephone Number

917-887-1948

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in New York on 04/07/2005.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 51 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 7 types of businesses.

This firm is not affiliated with any financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in New York on 04/07/2005.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

DALMORE GROUP LLC

Doing business as DALMORE GROUP LLC

CRD# 136352

SEC# 8-67002

Main Office Location

525 GREEN PLACE
WOODMERE, NY 11598

Regulated by FINRA Long Island Office

Mailing Address

525 GREEN PLACE
WOODMERE, NY 11598

Business Telephone Number

917-887-1948



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): SEIDEL, OSCAR FRANCISCO

2328358

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT/CEO

Position Start Date 04/2005

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): GONZALEZ, RICARDO

2139772

Is this a domestic or foreign entity or an individual? Individual

Position CCO

Position Start Date 06/2021

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): NEELY, KIMBERLY BETH

2045019

Is this a domestic or foreign entity or an individual? Individual

Position FINOP

Firm Profile



Direct Owners and Executive Officers (continued)

Position Start Date	04/2018
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.



Indirect Owners

No information reported.

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 51 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	11/29/2005

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	11/29/2005



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	01/09/2017
Alaska	Approved	01/06/2017
Arizona	Approved	01/11/2017
Arkansas	Approved	05/01/2014
California	Approved	04/18/2013
Colorado	Approved	03/03/2015
Connecticut	Approved	07/22/2015
Delaware	Approved	01/27/2017
District of Columbia	Approved	01/11/2017
Florida	Approved	05/15/2014
Georgia	Approved	01/11/2017
Hawaii	Approved	08/08/2019
Idaho	Approved	01/05/2017
Illinois	Approved	03/06/2012
Indiana	Approved	01/17/2017
Iowa	Approved	01/03/2017
Kansas	Approved	01/17/2017
Kentucky	Approved	01/09/2017
Louisiana	Approved	01/09/2017
Maine	Approved	01/12/2017
Maryland	Approved	01/10/2017
Massachusetts	Approved	01/29/2014
Michigan	Approved	02/20/2014
Minnesota	Approved	01/11/2017
Mississippi	Approved	01/05/2017
Missouri	Approved	01/25/2017
Montana	Approved	01/05/2017
Nebraska	Approved	01/11/2017
Nevada	Approved	02/27/2014
New Hampshire	Approved	01/18/2017
New Jersey	Approved	03/12/2009
New Mexico	Approved	01/09/2017
New York	Approved	11/30/2005

U.S. States & Territories	Status	Date Effective
North Carolina	Approved	01/11/2017
North Dakota	Approved	01/12/2017
Ohio	Approved	01/11/2017
Oklahoma	Approved	01/11/2017
Oregon	Approved	02/28/2017
Pennsylvania	Approved	01/12/2017
Rhode Island	Approved	01/03/2017
South Carolina	Approved	01/12/2017
South Dakota	Approved	01/03/2017
Tennessee	Approved	01/11/2017
Texas	Approved	01/09/2012
Utah	Approved	01/09/2017
Vermont	Approved	01/10/2017
Virginia	Approved	01/11/2017
Washington	Approved	03/03/2015
West Virginia	Approved	01/20/2017
Wisconsin	Approved	01/23/2017
Wyoming	Approved	01/03/2017



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 7 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter

Broker or dealer selling corporate debt securities

Underwriter or selling group participant (corporate securities other than mutual funds)

U S. government securities broker

Non-exchange member arranging for transactions in listed securities by exchange member

Private placements of securities

Other - RECEIPT OF REFERRAL FEES FROM THE REFERRAL/INTRODUCTION OF CLIENTS TO OTHER BROKER-DEALERS FOR ACTIVITIES A THROUGH H. ENGAGE IN EB-5 INVESTMENT SECURITIES TRANSACTIONS.

DALMORE GROUP HAS ENTERED INTO AN AGREEMENT WITH IINTOO, TECHNOLOGY PROVIDER TO PROVIDE ONLINE INVESTMENTS IN REAL ESTATE PRIVATE PLACEMENTS UNDER REG D 506C. THE FUNDING PORTAL WILL BE UNDER THE SUPERVISION OF THE BROKER-DEALER AND ACCESSIBLE TO ACCREDITED INVESTORS AND INSTITUTIONS.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.

Firm Operations



Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator
Current Status: Final



Allegations: WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT IT FAILED TO ESTABLISH AND MAINTAIN A SUPERVISORY SYSTEM, INCLUDING WRITTEN SUPERVISORY PROCEDURES (WSPS), REASONABLY DESIGNED TO ENSURE THAT IT COMPLIED WITH ITS DUE DILIGENCE OBLIGATIONS. THE FINDINGS STATED THAT FOR PRIVATE PLACEMENT OFFERINGS THAT THE FIRM RECOMMENDED AND SOLD TO CUSTOMERS, IT FAILED TO CONDUCT AND DOCUMENT REASONABLE INVESTIGATIONS OF THE OFFERINGS BEFORE RECOMMENDING THESE SECURITIES TO CUSTOMERS. THE FIRM FAILED TO REVIEW ANY BUSINESS PLANS OR MODELS, PROSPECTS FOR THE INDUSTRY, ANY EXISTING OR POTENTIAL REGULATORY RESTRICTIONS ON THE BUSINESS AND THE COMPETITIVE POSITION OF THE ISSUER. FURTHER, THE FIRM, RATHER THAN CONDUCTING AN INDEPENDENT INVESTIGATION, RELIED ALMOST EXCLUSIVELY ON DOCUMENTATION AND INFORMATION THE ISSUERS PROVIDED. AS A RESULT, THE FIRM FAILED TO UNCOVER RELEVANT INFORMATION REGARDING THE ISSUER. THE FINDINGS ALSO STATED THAT THE FIRM FAILED TO SUBMIT REQUIRED OFFERING DOCUMENTS TO FINRA WITHIN 15 DAYS OF THE DATE OF FIRST SALE FOR PRIVATE PLACEMENTS.

Initiated By: FINRA

Date Initiated: 03/22/2021

Docket/Case Number: [2019060754601](#)

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 03/22/2021

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Sanctions Ordered: Censure
Monetary/Fine \$40,000.00

Other Sanctions Ordered:



Sanction Details: THE FIRM WAS CENSURED AND FINED \$40,000.00

Reporting Source: Firm

Current Status: Final

Allegations: FINRA ALLEGED THAT BETWEEN MARCH 2017 TO DECEMBER 2018, THE FIRM FAILED TO SUBMIT IN A TIMELY MANNER OFFERING DOCUMENTS FOR 26 PRIVATE PLACEMENTS AS REQUIRED BY FINRA RULES 5123 AND 2010. ADDITIONALLY, FINRA ALLEGED THAT THE FIRM FAILED TO COMPLY WITH ITS DUE DILIGENCE OBLIGATIONS FOR TWO PRIVATE PLACEMENT DEALS AS REQUIRED BY FINRA RULES 3110 AND 2010.

Initiated By: FINANCIAL INDUSTRY REGULATORY AUTHORITY (FINRA)

Date Initiated: 07/20/2019

Docket/Case Number: [2019060754601](#)

Principal Product Type: Direct Investment(s) - DPP & LP Interest(s)

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Censure

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 03/22/2021

Sanctions Ordered: Censure
Monetary/Fine \$40,000.00

Other Sanctions Ordered:

Sanction Details: BETWEEN MARCH 2017 TO DECEMBER 2018, THE FIRM FAILED TO SUBMIT IN A TIMELY MANNER OFFERING DOCUMENTS FOR 26 PRIVATE PLACEMENTS AS REQUIRED BY FINRA RULES 5123 AND 2010. THE FIRM FAILED TO COMPLY WITH DUE DILIGENCE OBLIGATIONS FOR TWO PRIVATE PLACEMENT DEALS AS REQUIRED BY FINRA RULES 3110 AND 2010.

Firm Statement THE FIRM DID SUBMIT ALL 26 OFFERING DOCUMENTS BUT NOT WITHIN THE REQUIRED TIMEFRAME, PRIMARILY DUE TO AN ILLNESS TO THE FIRM'S COMPLIANCE OFFICER AT THE TIME. THE FIRM HAS SINCE HIRED ADDITIONAL COMPLIANCE OFFICERS AND CROSS-TRAINED ALL OF THEM IN ORDER TO PERFORM THESE FUNCTIONS. THE FIRM HAS CREATED A



DUE DILIGENCE CHECKLIST THAT IT NOW OBTAINS FOR ALL PRIVATE
PLACEMENT DEALS WHICH WILL ADDRESS THE ISSUES NOTED BY FINRA.

End of Report



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