

## BrokerCheck Report

### LEBENTHAL FINANCIAL SERVICES, INC.

CRD# 137988

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



LEBENTHAL FINANCIAL SERVICES,  
INC.

CRD# 137988

SEC# 8-67140

Main Office Location

500 N. BROADWAY  
SUITE 238  
JERICHO, NY 11753  
Regulated by FINRA Long Island Office

Mailing Address

500 N. BROADWAY  
SUITE 238  
JERICHO, NY 11753

Business Telephone Number

516 349-5555

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.  
This firm was formed in New York on 07/13/2005.  
Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 39 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 8 types of businesses.  
This firm is affiliated with financial or investment institutions.  
This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1



## Firm Profile

This firm is classified as a corporation.

This firm was formed in New York on 07/13/2005.

Its fiscal year ends in December.

## Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

### **LEBENTHAL FINANCIAL SERVICES, INC.**

**Doing business as LEBENTHAL FINANCIAL SERVICES, INC.**

**CRD#** 137988

**SEC#** 8-67140

### **Main Office Location**

500 N. BROADWAY  
SUITE 238  
JERICHO, NY 11753

### **Regulated by FINRA Long Island Office**

### **Mailing Address**

500 N. BROADWAY  
SUITE 238  
JERICHO, NY 11753

### **Business Telephone Number**

516 349-5555



## Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

### Direct Owners and Executive Officers

<b>Legal Name &amp; CRD# (if any):</b>	HARTZMAN, MICHAEL AVERY 2216133
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	PRESIDENT, EXECUTIVE REP., CHIEF COMPLIANCE OFFICER OF INVESTMENT ADVISORY, MUNICIPAL PRINCIPAL, OPTIONS PRINCIPAL
<b>Position Start Date</b>	10/2005
<b>Percentage of Ownership</b>	50% but less than 75%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	TAVELLA, DOMINICK 1069864
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	OWNER
<b>Position Start Date</b>	05/2019
<b>Percentage of Ownership</b>	25% but less than 50%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	MASON, RANDI PATRICE 722302
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	CHIEF COMPLIANCE OFFICER

## Firm Profile



### Direct Owners and Executive Officers (continued)

**Position Start Date** 05/2006

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** SAKOL, DANIEL SCOTT  
2813237

**Is this a domestic or foreign entity or an individual?** Individual

**Position** FINOP

**Position Start Date** 01/2020

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** No

**Is this a public reporting company?**

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## Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

## Indirect Owners

No information reported.



## Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

**This firm is currently registered with the SEC, 1 SRO and 39 U.S. states and territories.**

Federal Regulator	Status	Date Effective
SEC	Approved	05/01/2006

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	05/01/2006



## Firm Operations

### Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	01/29/2021
Arizona	Approved	04/10/2013
California	Approved	01/09/2007
Colorado	Approved	04/13/2017
Connecticut	Approved	02/08/2007
Delaware	Approved	03/24/2022
District of Columbia	Approved	01/30/2007
Florida	Approved	02/07/2007
Georgia	Approved	02/06/2007
Hawaii	Approved	03/12/2007
Illinois	Approved	04/22/2013
Indiana	Approved	04/17/2013
Kansas	Approved	05/03/2013
Kentucky	Approved	08/22/2016
Maine	Approved	09/25/2009
Maryland	Approved	01/23/2007
Massachusetts	Approved	01/18/2007
Michigan	Approved	09/24/2021
Missouri	Approved	12/07/2020
Nevada	Approved	01/19/2007
New Hampshire	Approved	05/01/2025
New Jersey	Approved	10/19/2006
New Mexico	Approved	10/23/2019
New York	Approved	02/07/2006
North Carolina	Approved	01/05/2007
Ohio	Approved	01/13/2015
Oklahoma	Approved	10/03/2017
Oregon	Approved	02/04/2021
Pennsylvania	Approved	01/19/2007
Puerto Rico	Approved	08/23/2013
Rhode Island	Approved	01/31/2007
South Carolina	Approved	01/30/2007
South Dakota	Approved	02/21/2023

U.S. States & Territories	Status	Date Effective
Tennessee	Approved	09/20/2023
Texas	Approved	08/14/2012
Utah	Approved	05/01/2025
Vermont	Approved	08/22/2008
Virginia	Approved	01/17/2007
Washington	Approved	04/19/2017

## Firm Operations



### Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

**This firm currently conducts 8 types of businesses.**

#### Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Broker or dealer selling corporate debt securities
Mutual fund retailer
U S. government securities broker
Municipal securities broker
Broker or dealer selling variable life insurance or annuities
Put and call broker or dealer or option writer
Non-exchange member arranging for transactions in listed securities by exchange member

## **Firm Operations**



### **Clearing Arrangements**

**This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).**

### **Introducing Arrangements**

**This firm does not refer or introduce customers to other brokers and dealers.**

## Firm Operations

### Industry Arrangements



**This firm does not have books or records maintained by a third party.**

**This firm does not have accounts, funds, or securities maintained by a third party.**

**This firm does have customer accounts, funds, or securities maintained by a third party.**

<b>Name:</b>	RAYMOND JAMES & ASSOCIATES, INC.
<b>CRD #:</b>	705
<b>Business Address:</b>	880 CARILLON PARKWAY ST. PETERSBURG, FL 33716
<b>Effective Date:</b>	02/01/2018
<b>Description:</b>	BRISTOL FINANCIAL SERVICES HAS A CLEARING ARRANGEMENT WITH RAYMOND JAMES & ASSOCIATES, INC.

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### Control Persons/Financing

**This firm does not have individuals who control its management or policies through agreement.**

**This firm does not have individuals who wholly or partly finance the firm's business.**



## Firm Operations

### Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

**This firm is, directly or indirectly:**

- in control of
  - controlled by
  - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

**LEBENTHAL GLOBAL ADVISORS, LLC is under common control with the firm.**

<b>CRD #:</b>	283303
<b>Business Address:</b>	200 PARKWAY DRIVE SOUTH HAUPPAUGE, NY 11788
<b>Effective Date:</b>	05/31/2017
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	LEBENTHAL FINANCIAL SERVICES, INC (APPLICANT) AND LEBENTHAL GLOBAL ADVISORS, INC. ARE UNDER THE COMMON CONTROL OF MICHAEL HARTZMAN.

**BRISTOL ASSET MANAGEMENT CORP. is under common control with the firm.**

<b>CRD #:</b>	153762
<b>Business Address:</b>	500 N. BROADWAY SUITE 238 JERICHO, NY 11753
<b>Effective Date:</b>	11/01/2010
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes

## Firm Operations



### Organization Affiliates (continued)

**Description:** LEBENTHAL FINANCIAL SERVICES, INC (APPLICANT) AND BRISTOL ASSET MANAGEMENT CORP. ARE UNDER THE COMMON CONTROL OF MICHAEL HARTZMAN

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**This firm is not directly or indirectly, controlled by the following:**

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



## Disclosure Event Details

### What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

### Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Current Status:** Final



<b>Allegations:</b>	WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT IT FAILED TO REASONABLY SUPERVISE THE CREATION, USE, AND DISSEMINATION OF CONSOLIDATED REPORTS. THE FINDINGS STATED THAT THE FIRM PROHIBITED ITS REGISTERED REPRESENTATIVES FROM CREATING, USING, AND DISSEMINATING TO CUSTOMERS CONSOLIDATED REPORTS, HOWEVER, IT DID NOT HAVE ANY SYSTEM OR PROCEDURES TO IDENTIFY WHEN SUCH EVENTS OCCURRED. NOTWITHSTANDING THE FIRM'S PROHIBITION, A REPRESENTATIVE CREATED HUNDREDS OF CONSOLIDATED REPORTS, AND HE DISSEMINATED AN UNKNOWN NUMBER OF THOSE REPORTS TO HIS CUSTOMERS. THE FIRM LATER REVISED ITS WSPS TO PERMIT THE USE OF CONSOLIDATED REPORTS WITH PRIOR APPROVAL FROM A DESIGNATED PRINCIPAL AND SUBJECT TO SUPERVISORY REVIEW. THE FINDINGS ALSO STATED THAT THE FIRM DISSEMINATED CONSOLIDATED REPORTS THAT OMITTED MATERIAL DISCLOSURES TO CUSTOMERS. THE ONLY DISCLOSURE ON THE CONSOLIDATED REPORTS STATED, "THIS IS NOT A STATEMENT." THE CONSOLIDATED REPORTS THUS FAILED TO PROVIDE A SOUND BASIS FOR EVALUATING THE CONTENT. THE FINDINGS ALSO INCLUDED THAT THE FIRM FAILED TO PRESERVE COPIES OF THE CONSOLIDATED REPORTS DISSEMINATED TO CUSTOMERS.
<b>Initiated By:</b>	FINRA
<b>Date Initiated:</b>	08/31/2023
<b>Docket/Case Number:</b>	<a href="#">2021069350601</a>
<b>Principal Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Principal Sanction(s)/Relief Sought:</b>	
<b>Other Sanction(s)/Relief Sought:</b>	
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Resolution Date:</b>	08/31/2023
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Sanctions Ordered:</b>	Censure



Monetary/Fine \$50,000.00

**Other Sanctions Ordered:**

**Sanction Details:**

THE FIRM WAS CENSURED AND FINED \$50,000. FINE PAID IN FULL ON AUGUST 3, 2025.

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**Reporting Source:**

Firm

**Current Status:**

Final

**Allegations:**

WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT IT FAILED TO REASONABLY SUPERVISE THE CREATION, USE, AND DISSEMINATION OF CONSOLIDATED REPORTS. THE FINDINGS STATED THAT THE FIRM PROHIBITED ITS REGISTERED REPRESENTATIVES FROM CREATING, USING, AND DISSEMINATING TO CUSTOMERS CONSOLIDATED REPORTS, HOWEVER, IT DID NOT HAVE ANY SYSTEM OR PROCEDURES TO IDENTIFY WHEN SUCH EVENTS OCCURRED. NOTWITHSTANDING THE FIRM'S PROHIBITION, A REPRESENTATIVE CREATED HUNDREDS OF CONSOLIDATED REPORTS, AND HE DISSEMINATED AN UNKNOWN NUMBER OF THOSE REPORTS TO HIS CUSTOMERS. THE FIRM LATER REVISED ITS WSPS TO PERMIT THE USE OF CONSOLIDATED REPORTS WITH PRIOR APPROVAL FROM A DESIGNATED PRINCIPAL AND SUBJECT TO SUPERVISORY REVIEW. THE FINDINGS ALSO STATED THAT THE FIRM DISSEMINATED CONSOLIDATED REPORTS THAT OMITTED MATERIAL DISCLOSURES TO CUSTOMERS. THE ONLY DISCLOSURE ON THE CONSOLIDATED REPORTS STATED, "THIS IS NOT A STATEMENT." THE CONSOLIDATED REPORTS THUS FAILED TO PROVIDE A SOUND BASIS FOR EVALUATING THE CONTENT. THE FINDINGS ALSO INCLUDED THAT THE FIRM FAILED TO PRESERVE COPIES OF THE CONSOLIDATED REPORTS DISSEMINATED TO CUSTOMERS.

**Initiated By:**

FINRA

**Date Initiated:**

08/31/2023

**Docket/Case Number:**

[2021069350601](#)

**Principal Product Type:**

No Product

**Other Product Type(s):**

**Principal Sanction(s)/Relief**

**Sought:**

**Other Sanction(s)/Relief**

**Sought:**



**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 08/31/2023

**Sanctions Ordered:** Censure  
Monetary/Fine \$50,000.00

**Other Sanctions Ordered:**

**Sanction Details:** THE FIRM WAS CENSURED AND FINED \$50,000

**End of Report**



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