

BrokerCheck Report

INVESTEC SECURITIES (US) LLC

CRD# 138421

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Firm Profile	2 - 7
Firm History	8
Firm Operations	9 - 21
Disclosure Events	22



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

-

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)



INVESTEC SECURITIES (US) LLC

CRD# 138421

SEC# 8-67162

Main Office Location

10 EAST 53RD STREET
22ND FLOOR
NEW YORK, NY 10022
Regulated by FINRA New York Office

Mailing Address

10 EAST 53RD STREET
22ND FLOOR
NEW YORK, NY 10022

Business Telephone Number

(212) 259-5609

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 09/14/2005.

Its fiscal year ends in March.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 4 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 3 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

The number of disclosures from non-registered control affiliates is 1



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 09/14/2005.

Its fiscal year ends in March.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

INVESTEC SECURITIES (US) LLC

Doing business as INVESTEC SECURITIES (US) LLC

CRD# 138421

SEC# 8-67162

Main Office Location

10 EAST 53RD STREET
22ND FLOOR
NEW YORK, NY 10022

Regulated by FINRA New York Office

Mailing Address

10 EAST 53RD STREET
22ND FLOOR
NEW YORK, NY 10022

Business Telephone Number

(212) 259-5609



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): INVESTEC USA HOLDINGS CORP.

Is this a domestic or foreign entity or an individual? Domestic Entity

Position SOLE MEMBER

Position Start Date 10/2005

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): GREEN, JONATHAN EVAN

7964267

Is this a domestic or foreign entity or an individual? Individual

Position GENERAL COUNSEL, MANAGER AND DIRECTOR

Position Start Date 11/2024

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): HADZIC, EMINA

6316232

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER (08/2025), CORPORATE SECRETARY (05/2022)

Position Start Date 05/2022

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
<hr/>	
Legal Name & CRD# (if any):	NAROV, STEVE 3060331
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF FINANCIAL OFFICER, FINOP, PFO, POO, BRANCH OFFICE MANAGER AND GENERAL SECURITIES PRINCIPAL
Position Start Date	04/2017
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
<hr/>	
Legal Name & CRD# (if any):	ROSENBLUM, SCOTT S. 4251370
Is this a domestic or foreign entity or an individual?	Individual
Position	NON-EMPLOYEE DIRECTOR
Position Start Date	03/2006
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
<hr/>	

Firm Profile



Direct Owners and Executive Officers (continued)

Legal Name & CRD# (if any):	SUMNER, NOEL JUSTIN 7448843
Is this a domestic or foreign entity or an individual?	Individual
Position	NON-EMPLOYEE DIRECTOR
Position Start Date	10/2021
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	VAN DER WALT, MARLE 7694588
Is this a domestic or foreign entity or an individual?	Individual
Position	NON-EMPLOYEE DIRECTOR
Position Start Date	01/2023
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	INVESTEC 1 LIMITED
Is this a domestic or foreign entity or an individual?	Foreign Entity
Company through which indirect ownership is established	INVESTEC BANK PLC
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	02/2017
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	INVESTEC BANK PLC
Is this a domestic or foreign entity or an individual?	Foreign Entity
Company through which indirect ownership is established	INVESTEC USA HOLDINGS CORP.
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	02/2017
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	INVESTEC PLC
Is this a domestic or foreign entity or an individual?	Foreign Entity

Firm Profile



Indirect Owners (continued)

Company through which indirect ownership is established	INVESTEC 1 LIMITED
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	07/2007
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 4 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	01/26/2006

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	01/26/2006

Firm Operations



Registrations (continued)

U.S. States & Territories	Status	Date Effective
New York	Approved	04/04/2006
Ohio	Approved	09/26/2006
Texas	Approved	06/21/2010
Virginia	Approved	09/18/2006



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 3 types of businesses.

Types of Business

Broker or dealer selling corporate debt securities

Private placements of securities

Other - THE FIRM DISTRIBUTES INVESTEC IN, SA AND UK AFFILIATE RESEARCH TO MAJOR US INSTITUTIONAL INVESTORS (AS DEFINED IN SEC RULE 15A-6) AND ON OCCASION, INSTITUTIONS. THE FIRM ACTS IN THE CAPACITY OF US BROKER-DEALER INTERMEDIARY FOR EQUITIES AND FIXED INCOME TRADING BETWEEN MAJOR US INSTITUTIONAL INVESTORS AND ITS AFFILIATES PURSUANT TO SEC RULE 15A-6. FINALLY, THE FIRM PROVIDES PROJECT ADVISORY SERVICES AND ACTS AS AN INTRODUCER FOR INFRASTRUCTURE INDUSTRY CLIENTS.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name:	COMPLY TECHNOLOGIES, INC
Business Address:	136 MADISON AVE 6TH FLOOR NEW YORK, NY 10016
Effective Date:	01/15/2025
Description:	COMPLY TECHNOLOGIES, INC. MAINTAINS THE COMPLYSCI PLATFORM, AN APPLICATION THAT RECEIVES, STORES AND ARCHIVES THE FIRM'S RECORDS SUCH AS PERSONAL TRADING-RELATED DATA IN ELECTRONIC FORM IN ACCORDANCE WITH RULE 17A-4.
Name:	GLOBAL RELAY COMMUNICATIONS INC.
Business Address:	220 CAMBIE STREET 2ND FLOOR VANCOUVER, CANADA V6B 2M9
Effective Date:	01/01/2017
Description:	GLOBAL RELAY PROVIDES ELECTRONIC COMMUNICATION REVIEW AND ARCHIVING SERVICES TO THE FIRM THROUGH WWW.GLOBALRELAY.COM. IN ADDITION, GLOBAL RELAY STORES ALL 15A-6 BOOKS AND RECORDS EFFECTIVE JANUARY 1, 2017.
Name:	INVESTEC LIMITED
Business Address:	100 GRAYSTON DRIVE SANDOWN SANTON, SOUTH AFRICA 2196
Effective Date:	08/22/2014
Description:	ACCOUNTING RECORDS OF INVESTEC SECURITIES (US) LLC ARE MAINTAINED ON SYSTEMS OPERATED BY INVESTEC LIMITED.
Name:	INVESTEC BANK PLC
Business Address:	30 GRESHAM STREET LONDON, UNITED KINGDOM EC2V 7QP
Effective Date:	08/18/2006
Description:	PRODUCES 15A-6 BOOKS AND RECORDS THAT ARE SENT TO GLOBAL RELAY FOR STORAGE. PRIOR TO JANUARY 2017, THESE RECORDS WERE SENT TO RETHINKIT INC.

Firm Operations



Industry Arrangements (continued)

Name: RETHINKIT INC.

Business Address: 80 FIFTH AVENUE
SUITE 1506
NEW YORK, NY 10011

Effective Date: 03/17/2006

Description: RETHINKIT INC. PROVIDED ELECTRONIC COMMUNICATION REVIEW AND ARCHIVING SERVICES TO THE FIRM THROUGH JANUARY 31, 2017 AT WWW.CARBONEMAIL.COM. RETHINKIT ALSO STORED ALL 15A-6 BOOKS AND RECORDS. RETHINKIT, INC. CONTINUES TO STORE ALL OF THE FIRM'S HISTORICAL RECORDS (ELECTRONIC COMMUNICATION AND 15A-6 RECORDS) FOR THE TIME PERIOD THROUGH JANUARY 31, 2017. IN ADDITION, EFFECTIVE APRIL 12, 2021, THE FIRM CONTRACTED WITH RETHINKIT INC. TO MANAGE ELECTRONIC STORAGE ON FIRM DRIVES COMPLIANT WITH 17A-3 AND 17A-4.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

INVESTEC SINGAPORE PTE LIMITED is under common control with the firm.

Business Address:	71 ROBINSON ROAD #14-113 SINGAPORE, SINGAPORE S068895
Effective Date:	02/27/2018
Foreign Entity:	Yes
Country:	SINGAPORE
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	INVESTEC SINGAPORE PTE LIMITED AND THE APPLICANT ARE UNDER COMMON CONTROL OF INVESTEC PLC.

CAPITALMIND BV is under common control with the firm.

Business Address:	REITSCHWEG 49 HERTOGENBOSCH, NETHERLANDS 5232 BX
Effective Date:	06/07/2023
Foreign Entity:	Yes
Country:	NETHERLANDS
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CAPITALMIND BV AND APPLICANT ARE UNDER COMMON CONTROL OF INVESTEC PLC.

CAPITALMIND GMBH & CO. AG is under common control with the firm.

Business Address:	SONNENBERGER STRASSE 16
--------------------------	-------------------------

Firm Operations



Organization Affiliates (continued)

WIESBADEN, GERMANY 65193

Effective Date: 06/07/2023

Foreign Entity: Yes

Country: GERMANY

Securities Activities: No

Investment Advisory Activities: Yes

Description: CAPITALMIND GMBH & CO. AG AND APPLICANT ARE UNDER COMMON CONTROL OF INVESTEC PLC.

CAPITALMIND SAS is under common control with the firm.

Business Address: 151 BOULEVARD HAUSSMANN
PARIS, FRANCE 75008

Effective Date: 06/07/2023

Foreign Entity: Yes

Country: FRANCE

Securities Activities: No

Investment Advisory Activities: Yes

Description: CAPITALMIND SAS AND APPLICANT ARE UNDER COMMON CONTROL OF INVESTEC PLC.

INVESTEC ALTERNATIVE INVESTMENT MANAGEMENT LTD is under common control with the firm.

Business Address: 30 GRESHAM STREET
LONDON, UK EC2V 7QP

Effective Date: 05/02/2023

Foreign Entity: Yes

Country: ENGLAND

Securities Activities: No

Investment Advisory Activities: Yes

Description: INVESTEC ALTERNATIVE INVESTMENT MANAGEMENT LTD AND APPLICANT

Firm Operations



Organization Affiliates (continued)

ARE UNDER COMMON CONTROL OF INVESTEC PLC.

INVESTEC CREDIT FINANCE PRIVATE LIMITED is under common control with the firm.

Business Address: PARINEE CRESENZO, 11TH FLOOR, "B" WING
BANDRA KURLA COMPLEX
MUMBAI, INDIA 400 051

Effective Date: 06/18/2020

Foreign Entity: Yes

Country: INDIA

Securities Activities: Yes

Investment Advisory Activities: No

Description: INVESTEC CREDIT FINANCE PRIVATE LIMITED AND APPLICANT ARE UNDER COMMON CONTROL OF INVESTEC PLC.

INVESTEC EUROPE LIMITED is under common control with the firm.

Business Address: THE HARCOURT BUILDING
HARCOURT ST.
DUBLIN 2, IRELAND D02 F721

Effective Date: 10/29/2019

Foreign Entity: Yes

Country: IRELAND

Securities Activities: Yes

Investment Advisory Activities: No

Description: INVESTEC EUROPE LIMITED AND THE APPLICANT ARE UNDER COMMON CONTROL OF INVESTEC PLC.

INVESTEC AUSTRALIA LIMITED is under common control with the firm.

Business Address: LEVEL 23 CHIFLEY TOWER
2 CHIFLEY SQUARE
SYDNEY, AUSTRALIA NSW 2000

Effective Date: 05/22/2015

Foreign Entity: Yes

Firm Operations



Organization Affiliates (continued)

Country:	AUSTRALIA
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	INVESTEC AUSTRALIA LIMITED AND APPLICANT ARE UNDER COMMON CONTROL OF INVESTEC PLC.

TEMPLEWATER HONG KONG LIMITED is under common control with the firm.

Business Address:	3609, 36F, TWO INTERNATIONAL FINANCE CENTRE 8 FINANCE STREET, CENTRAL HONG KONG, HONG KONG
Effective Date:	09/17/2021
Foreign Entity:	Yes
Country:	HONG KONG
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	INVESTEC CAPITAL ASIA LIMITED WAS RENAMED AS TEMPLEWATER HONG KONG LIMITED ON OR ABOUT SEPTEMBER 17, 2012 AND REMAINS UNDER COMMON CONTROL OF INVESTEC PLC.

INVESTEC CAPITAL SERVICES (INDIA) PRIVATE LIMITED is under common control with the firm.

Business Address:	PARINEE CRESCENZO, C 38 & 39, "G" BLOCK, 11TH FLR B WING , UNIT NO 1103 & 1104, BANDRA KURLA COMPLEX MUMBAI, INDIA 400 051
Effective Date:	04/30/2019
Foreign Entity:	Yes
Country:	INDIA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	INVESTEC CAPITAL SERVICES (INDIA) PRIVATE LIMITED AND APPLICANT ARE UNDER COMMON CONTROL OF INVESTEC PLC.

INVESTEC WEALTH AND INVESTMENT (CHANNEL ISLANDS) LIMITED is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

Business Address: GLATEGNY COURT
GLATEGNY ESPLANADE
ST. PETER PORT, GUERNSEY GY1 1WR

Effective Date: 04/19/2012

Foreign Entity: Yes

Country: GUERNSEY

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: INVESTEC WEALTH AND INVESTMENT (CHANNEL ISLANDS) LIMITED AND APPLICANT ARE UNDER COMMON CONTROL OF INVESTEC PLC.

INVESTEC BANK PLC is under common control with the firm.

Business Address: 30 GRESHAM STREET
LONDON, UNITED KINGDOM EC2V 7QP

Effective Date: 01/27/1998

Foreign Entity: Yes

Country: UNITED KINGDOM

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: INVESTEC BANK PLC AND APPLICANT ARE UNDER COMMON CONTROL OF INVESTEC PLC.

INVESTEC BANK (SWITZERLAND) AG is under common control with the firm.

Business Address: LOWENSTRASSE 29
ZURICH, SWITZERLAND 8001

Effective Date: 04/02/1998

Foreign Entity: Yes

Country: SWITZERLAND

Securities Activities: Yes

Investment Advisory Activities: Yes

Firm Operations



Organization Affiliates (continued)

Description: INVESTEC BANK (SWITZERLAND) AG AND APPLICANT ARE UNDER COMMON CONTROL OF INVESTEC PLC.

INVESTEC BANK (CHANNEL ISLANDS) LIMITED is under common control with the firm.

Business Address: P.O. BOX 188
LAVIELLE COUR
ST. PETER PORT, GUERNSEY GY1 3LP

Effective Date: 04/02/1998

Foreign Entity: Yes

Country: GUERNSEY

Securities Activities: Yes

Investment Advisory Activities: No

Description: INVESTEC BANK (CHANNEL ISLANDS) LIMITED AND APPLICANT ARE UNDER COMMON CONTROL OF INVESTEC PLC.

HARGREAVE HALE LIMITED is under common control with the firm.

Business Address: 9-11 NEPTUNE COURT
HALLAM WAY
BLACKPOOL, UNITED KINGDOM FY4 5LZ

Effective Date: 01/16/1996

Foreign Entity: Yes

Country: UNITED KINGDOM

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: HARGREAVE HALE LIMITED AND APPLICANT ARE UNDER COMMON CONTROL OF INVESTEC PLC.

INVESTEC WEALTH & INVESTMENT LIMITED is under common control with the firm.

Business Address: 30 GRESHAM STREET
LONDON, UNITED KINGDOM EC2V 7QN

Effective Date: 01/27/1998

Foreign Entity: Yes

Firm Operations



Organization Affiliates (continued)

Country:	UNITED KINGDOM
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	RENSBURG SHEPPARDS PLC CHANGED ITS NAME TO INVESTEC WEALTH & INVESTMENT LIMITED ON MAY 31, 2011. RENSBURG SHEPPARDS PLC WAS PREVIOUSLY RENSBURG PLC UNTIL MAY 2005. AT THAT TIME IT WAS MERGED WITH CARR SHEPPARDS CROSTHWAITE LIMITED TO FORM RENSBURG SHEPPARDS PLC. INVESTEC WEALTH & INVESTMENT LIMITED AND APPLICANT ARE UNDER COMMON CONTROL OF INVESTEC PLC.

This firm is directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

INVESTEC BANK PLC is a Foreign Bank and controls the firm.

Business Address:	30 GRESHAM STREET LONDON, UNITED KINGDOM EC2V7QP
Effective Date:	02/01/2017
Description:	INVESTEC BANK PLC IS THE PARENT COMPANY OF INVESTEC USA HOLDINGS CORP., THE APPLICANT'S PARENT COMPANY.

Disclosure Events for Non-Registered Control Affiliates



All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

Regulatory - Final

Disclosure 1 of 1

Reporting Source:	Firm
Affiliate:	INVESTEC WEALTH AND INVESTMENT LIMITED (F/K/A CARR SHEPPARDS CROSTHWAITE LIMITED)
Current Status:	Final
Allegations:	BREACHES OF FSA PRINCIPLES 2 ADN 3, RULES 3.1.1. AND 3.2.6. OF THE SYSTEMS AND CONTROLS SOURCEBOOK, AND RULES 5.2.5 AND 5.3.5 OF THE CONDUCT OF BUSINESS SOURCEBOOK
Initiated By:	FINANCIAL SERVICES AUTHORITY (FSA)
Date Initiated:	05/19/2004
Docket/Case Number:	N/A
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Consent
Resolution Date:	05/19/2004
Sanctions Ordered:	Monetary/Fine \$920,500.00
Other Sanctions Ordered:	
Sanction Details:	RESULTED IN A FINE OF 500,000 POUNDS (APPROXMATELY \$920,500 US DOLLARS) LEVIED AGAINST THE CONTROL AFFILIATE. THE FINE WAS PAID ON MAY 20, 2004.

End of Report



This page is intentionally left blank.