BrokerCheck Report

CBRE CAPITAL ADVISORS, INC.

CRD# 140565

Section Title	Page(s)
Report Summary	1
Firm Profile	2 - 5
Firm History	6
Firm Operations	7 - 18
Disclosure Events	19

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Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
-

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Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

CBRE CAPITAL ADVISORS, INC.

CRD# 140565

SEC# 8-67319

Main Office Location

2121 N. PEARL STREET
SUITE 300
DALLAS, TX 75201
Regulated by FINRA Dallas Office

Mailing Address

2121 N. PEARL STREET
SUITE 300
DALLAS, TX 75201

Business Telephone Number

214-863-4255

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in Delaware on 12/15/2005.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 26 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 5 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

The number of disclosures from non-registered control affiliates is 1

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Firm Profile

This firm is classified as a corporation.

This firm was formed in Delaware on 12/15/2005.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

CBRE CAPITAL ADVISORS, INC.

Doing business as CBRE CAPITAL ADVISORS, INC.

CRD# 140565

SEC# 8-67319

Main Office Location

2121 N. PEARL STREET
SUITE 300
DALLAS, TX 75201

Regulated by FINRA Dallas Office

Mailing Address

2121 N. PEARL STREET
SUITE 300
DALLAS, TX 75201

Business Telephone Number

214-863-4255

Other Names of this Firm

Name	Where is it used
SERA PRIVATE FUNDS GROUP	AZ, CA, CO, CT, DC, FL, IL, KY, MA, MD, ME, MN, MO, NC, NJ, NM, NV, NY, PA, RI, SC, TX, UT, VA, WA, WI

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Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	CBRE, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	SOLE OWNER
Position Start Date	01/2012
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	PEMBERTON, IAN CHRISTOPHER 5757164
Is this a domestic or foreign entity or an individual?	Individual
Position	REGISTERED PRINCIPAL
Position Start Date	03/2026
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	POTTER, SCOTT CHRISTOPHER
Is this a domestic or foreign entity or an individual?	Individual
Position	CFO/SECRETARY/CCO/PRESIDENT
Position Start Date	09/2009
Percentage of Ownership	Less than 5%

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Firm Profile

Direct Owners and Executive Officers (continued)

Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	SERRA, CARL ANTHONY III 3179039
Is this a domestic or foreign entity or an individual?	Individual
Position	FINOP, PPO, PFO
Position Start Date	08/2026
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

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Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	CBRE GROUP, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	CBRE SERVICES, INC.
Relationship to Direct Owner	OWNER
Relationship Established	07/2001
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	Yes

Legal Name & CRD# (if any):	CBRE SERVICES, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	CBRE, INC.
Relationship to Direct Owner	SOLE OWNER
Relationship Established	07/2007
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

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Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.

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Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 26 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	10/05/2006

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	10/05/2006

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Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Arizona	Approved	01/01/2007
California	Approved	10/13/2006
Colorado	Approved	11/07/2023
Connecticut	Approved	11/06/2006
District of Columbia	Approved	03/08/2010
Florida	Approved	11/07/2006
Illinois	Approved	02/16/2010
Kentucky	Approved	05/24/2021
Maine	Approved	07/28/2021
Maryland	Approved	06/09/2009
Massachusetts	Approved	02/16/2007
Minnesota	Approved	01/16/2024
Missouri	Approved	12/10/2021
Nevada	Approved	02/05/2010
New Jersey	Approved	10/25/2006
New Mexico	Approved	12/13/2023
New York	Approved	10/16/2006
North Carolina	Approved	02/23/2010
Pennsylvania	Approved	10/25/2006
Rhode Island	Approved	02/25/2010
South Carolina	Approved	02/08/2010
Texas	Approved	08/31/2006
Utah	Approved	11/23/2021
Virginia	Approved	02/09/2010
Washington	Approved	02/05/2010
Wisconsin	Approved	03/05/2021

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Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 5 types of businesses.

Types of Business

Underwriter or selling group participant (corporate securities other than mutual funds)
Broker or dealer selling tax shelters or limited partnerships in primary distributions
Broker or dealer selling tax shelters or limited partnerships in the secondary market
Private placements of securities
Other - APPLICANT PROVIDES INVESTMENT BANKING ADVISORY SERVICES, INCLUDING: MERGERS AND ACQUISITIONS (M&A) ADVISORY SERVICES FOR PUBLIC AND PRIVATE ENTITIES, CAPITAL STRUCTURE ADVISORY SERVICES, AND OTHER GENERAL INVESTMENT BANKING ADVISORY ASSIGNMENTS. ENGAGES IN RESEARCH ACTIVITIES- PREPARE AND DISTRIBUTE RESEARCH REPORTS IN EQUITY AND DEBT SECURITIES.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.
This firm does engage in other non-securities business.

Non-Securities Business Description: APPLICANT PROVIDES NON-SECURITIES RELATED INVESTMENT BANKING ADVISORY SERVICES, INCLUDING: MERGERS AND ACQUISITIONS (M&A) ADVISORY SERVICES FOR PUBLIC AND PRIVATE ENTITIES, CAPITAL STRUCTURE ADVISORY SERVICES, AND GENERAL REAL ESTATE TRANSACTION SERVICES.

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Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

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Firm Operations

Industry Arrangements

This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.

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Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- **in control of**
- **controlled by**
- **or under common control with**

the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

CBRE K.K. is controlled by the firm.

Business Address:	2-1-1, MARUNOUCHI, CHIYODA-KU TOKYO, JAPAN
Effective Date:	12/21/2006
Foreign Entity:	Yes
Country:	JAPAN
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	CBRE K.K IS UNDER COMMON CONTROL AND OWNERSHIP WITH APPLICANT THROUGH CBRE, INC.

CBRE CAPITAL ADVISORS (ASIA PACIFIC) PTY LIMITED is under common control with the firm.

Business Address:	L 21 357-363 GEORGE ST SYDNEY, NEW SOUTH WALES, 2000 SYDNEY, AUSTRALIA 2000
Effective Date:	12/21/2006
Foreign Entity:	Yes
Country:	AUSTRALIA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	CBRE CAPITAL ADVISORS (ASIA PACIFIC) PTY LIMITED IS UNDER COMMON CONTROL AND OWNERSHIP WITH APPLICANT THROUGH CBRE, INC.

CBRE CAPITAL ADVISORS ASIA PACIFIC LIMITED is under common control with the firm.

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Firm Operations

Organization Affiliates (continued)

Business Address: 4TH FLOOR, THREE EXCHANGE SQUARE,
8 CONNAUGHT PLACE,
CENTRAL, HONG KONG, HONG KONG

Effective Date: 10/22/2012

Foreign Entity: Yes

Country: HONG KONG

Securities Activities: Yes

Investment Advisory Activities: No

Description: CBRE CAPITAL ADVISORS ASIA PACIFIC LIMITED IS UNDER COMMON CONTROL AND OWNERSHIP WITH APPLICANT THROUGH CBRE, INC.

CBRE CAPITAL ADVISORS GMBH is under common control with the firm.

Business Address: OMNITURM GROßE GALLUSSTRAßE 18
60312 FRANKFURT AM MAIN
FRANKFURT, GERMANY 60312

Effective Date: 07/10/2018

Foreign Entity: Yes

Country: GERMANY

Securities Activities: Yes

Investment Advisory Activities: No

Description: CBRE CAPITAL ADVISORS GMBH IS UNDER COMMON CONTROL AND OWNERSHIP WITH APPLICANT THROUGH CBRE GROUP, INC.

CBRE INDIRECT INVESTMENT SERVICES LIMITED is under common control with the firm.

Business Address: HENRIETTA HOUSE HENRIETTA PLACE LONDON
LONDON, UNITED KINGDOM W1G 0NB

Effective Date: 12/08/2011

Foreign Entity: Yes

Country: UNITED KINGDOM

Securities Activities: Yes

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Firm Operations

Organization Affiliates (continued)

Investment Advisory Activities: No

Description: CBRE INDIRECT INVESTMENT SERVICES LIMITED IS UNDER COMMON CONTROL AND OWNERSHIP WITH APPLICANT THROUGH CBRE, INC.

SERA GLOBAL SECURITIES CANADA, LP is under common control with the firm.

Business Address: 145 KING STREET
SUITE 1100
TORONTO, CANADA ONM5H1J8

Effective Date: 07/08/2024

Foreign Entity: Yes

Country: CANADA

Securities Activities: Yes

Investment Advisory Activities: No

Description: SERA GLOBAL SECURITIES CANADA, LP IS UNDER COMMON CONTROL AND OWNERSHIP WITH APPLICANT THROUGH CBRE, INC.

CBRE INVESTMENT MANAGEMENT INFRASTRUCTURE INC. is under common control with the firm.

CRD #: 158495

Business Address: 120 BREMNER BLVD
SUITE 1100
TORONTO, CANADA M5J 0A8

Effective Date: 08/08/2017

Foreign Entity: Yes

Country: CANADA

Securities Activities: No

Investment Advisory Activities: Yes

Description: CBRE INVESTMENT MANAGEMENT INFRASTRUCTURE INC. IS UNDER COMMON CONTROL AND OWNERSHIP WITH APPLICANT THROUGH CBRE GROUP, INC.

CBRE INVESTMENT MANAGEMENT LUXEMBOURG AIFM S.A R.L. is under common control with the firm.

CRD #: 290000

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Firm Operations

Organization Affiliates (continued)

Business Address: 4, RUE DU FORT WALLIS
LUXEMBOURG, LUXEMBOURG L-2714

Effective Date: 10/06/2017

Foreign Entity: Yes

Country: LUXEMBOURG

Securities Activities: No

Investment Advisory Activities: Yes

Description: CBRE INVESTMENT MANAGEMENT LUXEMBOURG AIFM S.A R.L. IS UNDER COMMON CONTROL AND OWNERSHIP WITH APPLICANT THROUGH CBRE GROUP, INC.

CBRE INVESTMENT MANAGEMENT (SHANGHAI) CO., LTD. is under common control with the firm.

CRD #: 163545

Business Address: 1701 JC PLAZA
1225 WEST NANJING ROAD
SHANGHAI, CHINA 20040

Effective Date: 03/30/2012

Foreign Entity: Yes

Country: CHINA

Securities Activities: No

Investment Advisory Activities: Yes

Description: CBRE INVESTMENT MANAGEMENT (SHANGHAI) CO., LTD. IS UNDER COMMON CONTROL AND OWNERSHIP WITH APPLICANT THROUGH CBRE GROUP, INC.

CBRE INVESTMENT MANAGEMENT (ASIA PACIFIC) PTE. LTD. is under common control with the firm.

CRD #: 284495

Business Address: 6 BATTERY ROAD
#32-02
SINGAPORE, SINGAPORE 049909

Effective Date: 08/21/2016

Foreign Entity: Yes

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Firm Operations

Organization Affiliates (continued)

Country:	SINGAPORE
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CBRE INVESTMENT MANAGEMENT (ASIA PACIFIC) PTE. LTD. IS UNDER COMMON CONTROL AND OWNERSHIP WITH APPLICANT THROUGH CBRE GROUP, INC.

CBRE INVESTMENT MANAGEMENT INDIRECT LIMITED is under common control with the firm.

CRD #:	163590
Business Address:	THIRD FLOOR, ONE NEW CHANGE LONDON, UK EC4M 9AF
Effective Date:	10/23/2014
Foreign Entity:	Yes
Country:	UNITED KINGDOM
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CBRE INVESTMENT MANAGEMENT INDIRECT LIMITED IS UNDER COMMON CONTROL AND OWNERSHIP WITH APPLICANT THROUGH CBRE GROUP, INC.

CBRE INVESTMENT MANAGEMENT LISTED REAL ASSETS LLC is under common control with the firm.

CRD #:	106256
Business Address:	555 EAST LANCASTER AVENUE SUITE 120 RADNOR, PA 19087
Effective Date:	07/01/2011
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	Yes

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Firm Operations

Organization Affiliates (continued)

Description: CBRE INVESTMENT MANAGEMENT LISTED REAL ASSETS LLC IS UNDER COMMON CONTROL AND OWNERSHIP WITH APPLICANT THROUGH CBRE GROUP, INC.

CBRE INVESTMENT MANAGEMENT is under common control with the firm.

CRD #: 109981

Business Address: 200 PARK AVENUE
SUITE 2001
NEW YORK, NY 10166

Effective Date: 12/21/2006

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: CBRE INVESTMENT MANAGEMENT IS UNDER COMMON CONTROL AND OWNERSHIP WITH APPLICANT.

CBRE INVESTMENT MANAGEMENT is under common control with the firm.

CRD #: 111590

Business Address: 200 PARK AVENUE
SUITE 2001
NEW YORK, NY 10166

Effective Date: 12/21/2006

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: CBRE GLOBAL VALUE INVESTORS, LLC IS UNDER COMMON CONTROL AND OWNERSHIP WITH APPLICANT.

This firm is not directly or indirectly, controlled by the following:

- **bank holding company**

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Firm Operations

Organization Affiliates (continued)

- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

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Disclosure Events for Non-Registered Control Affiliates

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0

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Disclosure Event Details

Regulatory - Final

Disclosure 1 of 1

Reporting Source:	Firm
Affiliate:	CBRE, INC.
Current Status:	Final
Allegations:	SEC ALLEGES CBRE, INC. VIOLATED EXCHANGE ACT RULE 21F-17(A).
Initiated By:	SECURITIES EXCHANGE COMMISSION
Date Initiated:	09/19/2023
Docket/Case Number:	3-21675
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Cease and Desist
Other Sanction(s)/Relief Sought:	
Resolution:	Order
Resolution Date:	09/19/2023
Sanctions Ordered:	Monetary/Fine $375,000.00 Cease and Desist/Injunction
Other Sanctions Ordered:	N/A
Sanction Details:	PURSUANT TO SECTION 21C OF THE EXCHANGE ACT, CBRE CEASE AND DESIST FROM COMMITTING OR CAUSING ANY VIOLATIONS AND ANY FUTURE VIOLATIONS OF EXCHANGE ACT RULE 21F-17(A). CBRE SHALL, ALSO PAY A CIVIL MONEY PENALTY IN THE AMOUNT OF $375,000 TO THE SECURITIES AND EXCHANGE COMMISSION.
Firm Statement	IN SEPTEMBER 2023, CBRE, INC., WITHOUT ADMITTING OR DENYING THE FINDINGS, ENTERED INTO A SETTLEMENT ORDER WITH THE US SECURITIES & EXCHANGE COMMISSION (SEC) RELATING TO THE USE OF A FORM SEPARATION AGREEMENT. THE SEC HELD THAT OUR FORM SEPARATION AGREEMENT, WHICH INCLUDED LANGUAGE THAT HAS LONG BEEN THE STANDARD IN RELEASE AGREEMENTS FOR MANY COMPANIES, WAS NOT AS CLEAR AS IT SHOULD HAVE BEEN WITH REGARD TO AN EMPLOYEE'S ABILITY TO REPORT POTENTIAL CONCERNS TO

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REGULATORS. WHEN THE SEC NOTIFIED US OF THEIR CONCERN, WE IMMEDIATELY REVISED THE LANGUAGE TO THEIR SATISFACTION AND CONTACTED FORMER EMPLOYEES WHO SIGNED THE RELEASE TO GIVE THEM CLARIFICATION. AS PART OF THE SETTLEMENT, WE AGREED TO CEASE AND DESIST FROM COMMITTING OR CAUSING ANY VIOLATIONS OF EXCHANGE ACT RULE 21F-17 AND PAID A NOMINAL FINE OF $375,000. THE SEC'S ORDER FINDS THAT NO EMPLOYEES WERE IMPEDED FROM GOING TO THE SEC AND COMMENDS CBRE'S COOPERATION AND REMEDIATION EFFORTS.

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End of Report

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