

BrokerCheck Report

BABCOCK & BROWN FINANCIAL CO. LLC

CRD# 14058

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**BABCOCK & BROWN FINANCIAL
CO. LLC**

CRD# 14058

SEC# 8-31311

Main Office LocationFOUR EMBARCADERO CENTER
SUITE 700
SAN FRANCISCO, CA 94111**Mailing Address**FOUR EMBARCADEO CENTER
SUITE 700
SAN FRANCISCO, CA 94111**Business Telephone Number**

415-512-1515

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 12/16/1999.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

**Disclosure Events**

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



Date firm ceased business: 03/12/2010

Does this brokerage firm owe any money or securities to any customer or brokerage firm? No



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 12/16/1999.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

BABCOCK & BROWN FINANCIAL CO. LLC

Doing business as BABCOCK & BROWN FINANCIAL CO. LLC

CRD# 14058

SEC# 8-31311

Main Office Location

FOUR EMBARCADERO CENTER
SUITE 700
SAN FRANCISCO, CA 94111

Mailing Address

FOUR EMBARCADEO CENTER
SUITE 700
SAN FRANCISCO, CA 94111

Business Telephone Number

415-512-1515



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	BABCOCK & BROWN LP
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	SOLE MEMBER
Position Start Date	01/2000
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	FAGERSTROM, KAREN RUTH 4215951
Is this a domestic or foreign entity or an individual?	Individual
Position	DIRECTOR, CEO
Position Start Date	03/2007
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	HITCHINGS, NANCY JEAN 1789493
Is this a domestic or foreign entity or an individual?	Individual
Position	PRESIDENT/CCO
Position Start Date	09/1993

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): KINKADE, STEPHEN ROY
833549

Is this a domestic or foreign entity or an individual? Individual

Position FINOP

Position Start Date 12/1988

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): SQUITIERI, JANET
2947248

Is this a domestic or foreign entity or an individual? Individual

Position DIRECTOR

Position Start Date 09/2008

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	BABCOCK & BROWN HOLDINGS INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	BABCOCK & BROWN LP
Relationship to Direct Owner	PARTNER
Relationship Established	01/2000
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
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Legal Name & CRD# (if any):	BABCOCK & BROWN INTERNATIONAL PTY LTD
Is this a domestic or foreign entity or an individual?	Foreign Entity
Company through which indirect ownership is established	BABCOCK & BROWN HOLDINGS INC.
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	10/2004
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
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Legal Name & CRD# (if any):	BABCOCK & BROWN LIMITED
Is this a domestic or foreign entity or an individual?	Foreign Entity

Firm Profile



Indirect Owners (continued)

Company through which indirect ownership is established	BABCOCK & BROWN INTERNATIONAL PTY LTD
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	10/2004
Percentage of Ownership	50% but less than 75%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.



This firm was previously: BABCOCK & BROWN FINANCIAL CORPORATION
Date of Succession: 12/31/2000
Predecessor CRD#: 14058
Description BABCOCK & BROWN FINANCIAL CO. LLC SUCCEEDED BABCOCK & BROWN FINANCIAL CORPORATION EFFECTIVE 12/31/2000. THERE WAS AN ORGANIZATION TYPE CHANGE FROM CORPORATION TO LIMITED LIABILITY COMPANY WITH NO CHANGE IN OWNERSHIP OR CONTROL PERSONS. WE WERE INFORMED BY MR. HUGH KIM OF THE NASD THAT MR. CHARLIE HARRIS OF THE SEC APPROVED THIS REORGANIZATION.

This firm was previously: BABCOCK & BROWN FINANCIAL CORPORATION
Date of Succession: 12/31/1999
Predecessor CRD#: 14058
Description BABCOCK & BROWN FINANCIAL CO. LLC SUCCEEDED BABCOCK & BROWN FINANCIAL CORPORATION EFFECTIVE 12/31/1999. THERE WAS AN ORGANIZATION TYPE CHANGE FROM CORPORATION TO LIMITED LIABILITY COMPANY WITH NO CHANGE IN OWNERSHIP OR CONTROL PERSONS. WE WERE INFORMED BY MR. HUGH KIM OF THE NASD THAT MR. CHARLIE HARRIS OF THE SEC APPROVED THIS REORGANIZATION.

Firm Operations



Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 12/08/1983 to 05/14/2010.



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 2 types of businesses.

Types of Business

Private placements of securities

Other - 10T APPLICANT IS ENGAGED IN ARRANGING THE SALE OF EQUITY INTERESTS IN EQUIPMENT LEASES. APPLICANT ACTS AS CONSULTANT TO LESSEES OR IS AWARDED A LEASE THROUGH A BID, THEN ARRANGES FOR AN EQUITY SOURCE, GENERALLY FINANCIAL INSTITUTIONS AND BANKS, TO BECOME THE EQUITY PARTICIPANT IN THE LEASE FINANCING. THE DEBT PORTION OF THE LEASE IS USUALLY HANDLED BY THE LESSEE OR ITS INVESTMENT BANKER.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: GLOBAL RELAY COMMUNICATIONS INC.

Business Address: 220 CAMBIE STREET
SUITE 270
VANCOUVER, CANADA V6B2M9

Effective Date: 09/08/2009

Description: GLOBAL RELAY COMMUNICATIONS INC. ASSUMED THE CLIENTS OF AMICUS INC. AND WILL MAINTAIN ELECTRONIC RECORDS, ON NON-REWRITABLE MEDIA, OF ALL INBOUND AND OUTBOUND EMAIL COMMUNICATIONS OF BABCOCK & BROWN REGISTERED REPRESENTATIVES PER THE TERMS OF OUR MUTUAL AGREEMENT.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

End of Report



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