

## BrokerCheck Report

### PNC FIG ADVISORY, INC.

CRD# 143093

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Registration and Withdrawal	2
Firm Profile	3 - 7
Firm History	8
Firm Operations	9 - 23
Disclosure Events	24



Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

- 

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)



## PNC FIG ADVISORY, INC.

CRD# 143093

SEC# 8-67525

### Main Office Location

1605 NORTH CEDAR CREST BOULEVARD  
SUITE 508  
ALLENTOWN, PA 18104

### Mailing Address

1605 NORTH CEDAR CREST BOULEVARD  
SUITE 508  
ALLENTOWN, PA 18104

### Business Telephone Number

(610) 351-1633

## Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

### Firm Profile

This firm is classified as a corporation.

This firm was formed in Pennsylvania on 08/22/2006.

Its fiscal year ends in December.

### Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

### Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

### Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1

The number of disclosures from non-registered control affiliates is 6

## Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



**Date firm ceased business:** 12/23/2019

**Does this brokerage firm owe any money or securities to any customer or brokerage firm?** No



## Firm Profile

This firm is classified as a corporation.

This firm was formed in Pennsylvania on 08/22/2006.

Its fiscal year ends in December.

## Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

### **PNC FIG ADVISORY, INC.**

**Doing business as PNC FIG ADVISORY, INC.**

**CRD#** 143093

**SEC#** 8-67525

### **Main Office Location**

1605 NORTH CEDAR CREST BOULEVARD  
SUITE 508  
ALLENTOWN, PA 18104

### **Mailing Address**

1605 NORTH CEDAR CREST BOULEVARD  
SUITE 508  
ALLENTOWN, PA 18104

### **Business Telephone Number**

(610) 351-1633



## Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

### Direct Owners and Executive Officers

<b>Legal Name &amp; CRD# (if any):</b>	PNC BANK, NATIONAL ASSOCIATION
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity
<b>Position</b>	PARENT
<b>Position Start Date</b>	04/2019
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

---

<b>Legal Name &amp; CRD# (if any):</b>	LEE, BENJAMIN JON 3027861
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	CHIEF FINANCIAL OFFICER
<b>Position Start Date</b>	04/2019
<b>Percentage of Ownership</b>	Less than 5%
<b>Does this owner direct the management or policies of the firm?</b>	No
<b>Is this a public reporting company?</b>	No

---

<b>Legal Name &amp; CRD# (if any):</b>	MCLAUGHLIN, CHARLOTTE BEHM 2849217
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	CHIEF EXECUTIVE OFFICER
<b>Position Start Date</b>	04/2019



## Firm Profile

### Direct Owners and Executive Officers (continued)

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

**Legal Name & CRD# (if any):** MILLER, JOHN R  
6933635

**Is this a domestic or foreign entity or an individual?** Individual

**Position** FINOP/POO/PFO

**Position Start Date** 04/2019

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** No

**Is this a public reporting company?** No

**Legal Name & CRD# (if any):** MOONEY, JON ROBERT  
6459197

**Is this a domestic or foreign entity or an individual?** Individual

**Position** CHIEF LEGAL OFFICER

**Position Start Date** 04/2019

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** No

**Is this a public reporting company?** No

**Legal Name & CRD# (if any):** PUMPHREY, MARY PATRICIA

## Firm Profile



### Direct Owners and Executive Officers (continued)

2513345

**Is this a domestic or foreign entity or an individual?** Individual

**Position** CHIEF RISK OFFICER, CCO

**Position Start Date** 04/2019

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** No

**Is this a public reporting company?** No

---





## Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

### Indirect Owners

<b>Legal Name &amp; CRD# (if any):</b>	PNC BANCORP
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity
<b>Company through which indirect ownership is established</b>	PNC BANK, NATIONAL ASSOCIATION
<b>Relationship to Direct Owner</b>	PARENT
<b>Relationship Established</b>	04/2019
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	Yes
<hr/>	
<b>Legal Name &amp; CRD# (if any):</b>	THE PNC FINANCIAL SERVICES GROUP, INC
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity
<b>Company through which indirect ownership is established</b>	PNC BANCORP
<b>Relationship to Direct Owner</b>	PARENT
<b>Relationship Established</b>	04/2019
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	Yes

## Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



## Firm Operations



### Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

**This firm is no longer registered.**

**The firm's registration was from 06/11/2007 to 02/25/2020.**



## Firm Operations

### Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

**This firm currently conducts 8 types of businesses.**

#### Types of Business

Broker or dealer selling corporate debt securities

Underwriter or selling group participant (corporate securities other than mutual funds)

U S. government securities broker

Municipal securities broker

Non-exchange member arranging for transactions in listed securities by exchange member

Private placements of securities

Broker or dealer selling interests in mortgages or other receivables

Other - BROKER RECEIVING SUCCESS FEES FOR THE SUCCESSFUL REFERRAL OF CUSTOMERS TO AFFILIATED AND UN-AFFILIATED BROKER-DEALERS WHO STRUCTURE AND/OR MANAGE DEBT AND/OR EQUITY PRIVATE PLACEMENTS OR DIRECT PARTICIPATION PROGRAMS. THE FIRM WILL ALSO COLLECT FEES IN RELATION TO MERGER AND ACQUISITION ADVISORY WORK.

#### Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does engage in other non-securities business.

Non-Securities Business Description: PROVIDES A RANGE OF FEE BASED PUBLIC RELATIONS AND FINANCIAL COMMUNICATIONS SUPPORT

## Firm Operations



### Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

### Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

<b>Name:</b>	PNC CAPITAL MARKETS LLC
<b>CRD #:</b>	15647
<b>Business Address:</b>	300 FIFTH AVENUE PITTSBURGH, PA 15222
<b>Effective Date:</b>	04/12/2019
<b>Description:</b>	APPLICANT WILL REFER FIXED INCOME TRADING CUSTOMERS TO ITS AFFILIATE, PNC CAPITAL MARKETS LLC.

---

## Firm Operations

### Industry Arrangements



**This firm does have books or records maintained by a third party.**

**Name:** THE PNC FINANCIAL SERVICES GROUP, INC.

**Business Address:** 249 FIFTH AVENUE  
PITTSBURGH, PA 15222

**Effective Date:** 04/12/2019

**Description:** APPLICANT WILL MAKE USE OF ELECTRONIC RECORDKEEPING SYSTEMS MAINTAINED BY ITS ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC., AS MAY BE REQUIRED OR INCIDENTAL TO APPLICANT'S OPERATIONS.

**Name:** SMARSH, INC.

**Business Address:** 921 SW WASHINGTON AVENUE  
SUITE 540  
PORTLAND, OR 97205

**Effective Date:** 04/12/2019

**Description:** SMARSH INC. IS AN OUTSOURCED ELECTRONIC STORAGE MEDIA SERVICE PROVIDER THAT STORES CERTAIN BOOKS AND RECORDS OF THE APPLICANT AS REQUIRED BY SEC RULES 17A-3 AND/OR 17A-4.

**Name:** IRON MOUNTAIN

**Business Address:** ONE FEDERAL STREET  
BOSTON, MA 02110

**Effective Date:** 04/12/2019

**Description:** THROUGH AN AGREEMENT WITH A CONTROL AFFILIATE, APPLICANT USES IRON MOUNTAIN FOR RETENTION OF CERTAIN RECORDS RELATED TO THE APPLICANTS OPERATIONS.

**This firm does not have accounts, funds, or securities maintained by a third party.**

**This firm does have customer accounts, funds, or securities maintained by a third party.**

**Name:** PNC CAPITAL MARKETS LLC

**CRD #:** 15647

**Business Address:** 300 FIFTH AVENUE

## Firm Operations



### Industry Arrangements (continued)

PITTSBURGH, PA 15222

**Effective Date:** 04/12/2019

**Description:** APPLICANT WILL REFER FIXED INCOME TRADING CUSTOMERS TO ITS AFFILIATE, PNC CAPITAL MARKETS LLC.

---

### Control Persons/Financing

**This firm does not have individuals who control its management or policies through agreement.**

**This firm does not have individuals who wholly or partly finance the firm's business.**



## Firm Operations

### Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

**This firm is, directly or indirectly:**

- in control of
  - controlled by
  - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

**SP CAPITAL FUND, LP is under common control with the firm.**

**Business Address:** 830 THIRD AVENUE  
8TH FLOOR  
NEW YORK, NY 10022

**Effective Date:** 08/01/2019

**Foreign Entity:** No

**Country:**

**Securities Activities:** Yes

**Investment Advisory Activities:** Yes

**Description:** THIS PRIVATE EQUITY FUND OWNED IN PART BY A GENERAL PARTNER, SP CAPITAL FUND GP LLC, AND AS INVESTOR LIMITED PARTNERS, INDIVIDUALS WHO CURRENTLY ARE EMPLOYEES OF THE APPLICANT AND UNRELATED THIRD PARTIES. SP CAPITAL FUND GP LLC, AS GP, AND SP CAPITAL PARTNERS LLC, AS INVESTMENT ADVISOR TO THE FUND AND GP, PROVIDES SERVICES TO AND FOR THE FUND. INDIVIDUALS WHO ARE EMPLOYEES OF APPLICANT MAY BE EMPLOYEES OF OR PROVIDE SUPPORT OR SERVICES TO THE SP CAPITAL FUND GP LLC AND SP CAPITAL PARTNERS LLC

**SP CAPITAL FUND GP, LLC is under common control with the firm.**

**Business Address:** 830 THIRD AVENUE  
8TH FLOOR  
NEW YORK, NY 10022

**Effective Date:** 08/01/2019

**Foreign Entity:** No

**Country:**



**Firm Operations****Organization Affiliates (continued)****Securities Activities:** Yes**Investment Advisory Activities:** Yes

**Description:** SP CAPITAL FUND GP, LLC IS THE GENERAL PARTNER OF THE PRIVATE EQUITY FUND SP CAPITAL FUND, L.P. SP CAPITAL GP, LLC IS INDIRECTLY OWNED IN PART BY 1) APPLICANT'S PARENT THE PNC FINANCIAL SERVICES GROUP, INC., AND 2) CERTAIN INDIVIDUALS WHO ARE EMPLOYEES OF THE APPLICANT

**SP CAPITAL PARTNERS, LLC is under common control with the firm.**

**Business Address:** 830 THIRD AVENUE  
8TH FLOOR  
NEW YORK, NY 10022

**Effective Date:** 08/01/2019**Foreign Entity:** No**Country:****Securities Activities:** Yes**Investment Advisory Activities:** Yes

**Description:** APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC., DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES BUSINESS AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISERS ACT OF 1940 OR THE SECURITIES EXCHANGE ACT OF 1934. SP CAPITAL PARTNERS LLC, AN EXEMPT REPORTING ADVISOR, IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC. EMPLOYEES OF APPLICANT ALSO EITHER WORK FOR, SUPPORT OR PROVIDE SERVICES TO SP CAPITAL PARTNERS, LLC.

**SIXPOINT PARTNERS LLC is under common control with the firm.****CRD #:** 146067

**Business Address:** 830 THIRD AVENUE  
8TH FLOOR  
NEW YORK, NY 10022

**Effective Date:** 08/01/2019**Foreign Entity:** No

**Firm Operations****Organization Affiliates (continued)****Country:****Securities Activities:** Yes**Investment Advisory Activities:** No

**Description:** APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC. DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISERS ACT OF 1940 AND/OR THE SECURITIES AND EXCHANGE ACT OF 1934. SIXPOINT PARTNERS IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

**PNC TC, LLC is under common control with the firm.**

**Business Address:** 500 W JEFFERSON STREET  
23RD FLOOR  
LOUISVILLE, PA 40202

**Effective Date:** 04/12/2019**Foreign Entity:** No**Country:****Securities Activities:** No**Investment Advisory Activities:** Yes

**Description:** APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC., DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES BUSINESS AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISERS ACT OF 1940 AND/OR THE SECURITIES EXCHANGE ACT OF 1934. PNC TC, LLC IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

**PNC CAPITAL MARKETS LLC is under common control with the firm.****CRD #:** 15647

**Business Address:** 300 FIFTH AVENUE  
PITTSBURGH, PA 15222

**Effective Date:** 04/12/2019**Foreign Entity:** No**Country:**

## Firm Operations



### Organization Affiliates (continued)

<b>Securities Activities:</b>	Yes
<b>Investment Advisory Activities:</b>	No
<b>Description:</b>	APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC., DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES BUSINESS AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISERS ACT OF 1940 AND/OR THE SECURITIES EXCHANGE ACT OF 1934. PNC CAPITAL MARKETS, LLC IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

---

#### **WILLIAMS & CO. CORPORATE FINANCE ADVISORS GMBH is under common control with the firm.**

<b>Business Address:</b>	BOCKENHEIMER LANDSTRASSE 33-35, 60325 FRANKFURT AM MAIN, GERMANY
<b>Effective Date:</b>	04/12/2019
<b>Foreign Entity:</b>	Yes
<b>Country:</b>	GERMANY
<b>Securities Activities:</b>	Yes
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC. DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISORY ACT OF 1940 AND/OR THE SECURITIES AND EXCHANGE ACT OF 1934. HARRIS WILLIAMS & CO. CORPORATE FINANCE ADVISORS GMBH IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

---

#### **SOLEBURY CAPITAL LLC is under common control with the firm.**

<b>CRD #:</b>	143299
<b>Business Address:</b>	400 SOUTH RIVER ROAD SUITE 300 NEW HOPE, PA 18938
<b>Effective Date:</b>	04/12/2019
<b>Foreign Entity:</b>	No
<b>Country:</b>	

**Firm Operations****Organization Affiliates (continued)****Securities Activities:** Yes**Investment Advisory Activities:** No

**Description:** THE APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC., INDIRECTLY OR DIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISERS ACT OF 1940 AND/OR THE SECURITIES EXCHANGE ACT OF 1934. SOLEBURY CAPITAL, LLC. IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

**PNC STEEL CITY ADVISORS, LLC is under common control with the firm.****CRD #:** 172658

**Business Address:** 200 SOUTH WACKER DRIVE  
SUITE 600  
CHICAGO, IL 60606

**Effective Date:** 04/12/2019**Foreign Entity:** No**Country:****Securities Activities:** No**Investment Advisory Activities:** Yes

**Description:** THE APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC., INDIRECTLY OR DIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISERS ACT OF 1940 AND/OR THE SECURITIES EXCHANGE ACT OF 1934. PNC STEEL CITY ADVISORS, LLC IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

**PNC REALTY INVESTORS, INC. is under common control with the firm.**

**Business Address:** TWO HOPKINS PLAZA  
SUITE 804  
BALTIMORE, MD 21201

**Effective Date:** 04/12/2019**Foreign Entity:** No

**Firm Operations****Organization Affiliates (continued)****Country:****Securities Activities:** No**Investment Advisory Activities:** Yes

**Description:** APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC. DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES BUSINESS AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISORY ACT OF 1940 AND/OR THE SECURITIES AND EXCHANGE ACT OF 1934. PNC REALTY INVESTORS, INC. IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

**PNC INVESTMENTS is under common control with the firm.****CRD #:** 129052**Business Address:** 620 LIBERTY AVENUE  
26TH FLOOR  
PITTSBURGH, PA 15222**Effective Date:** 04/12/2019**Foreign Entity:** No**Country:****Securities Activities:** Yes**Investment Advisory Activities:** Yes

**Description:** APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC. DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES BUSINESS AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISORY ACT OF 1940 AND/OR THE SECURITIES AND EXCHANGE ACT OF 1934. PNC INVESTMENTS LLC IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

**PNC MEZZANINE MANAGEMENT CORP is under common control with the firm.****CRD #:** 157565**Business Address:** 620 LIBERTY AVENUE  
PITTSBURGH, PA 15222**Effective Date:** 04/12/2019

**Firm Operations****Organization Affiliates (continued)**

<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	<p>APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC., DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES BUSINESS AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISERS ACT OF 1940 AND/OR THE SECURITIES EXCHANGE ACT OF 1934. PNC MEZZANINE MANAGEMENT CORP IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.</p>

**PNC CAPITAL ADVISORS LLC is under common control with the firm.**

<b>CRD #:</b>	151829
<b>Business Address:</b>	<p>TWO HOPKINS PLAZA SUITE 804 BALTIMORE, MD 21201</p>
<b>Effective Date:</b>	04/12/2019
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	<p>APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC. DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES BUSINESS AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISERS ACT OF 1940 AND/OR THE SECURITIES EXCHANGE ACT OF 1934. PNC CAPITAL ADVISORS LLC IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.</p>

**HARRIS WILLIAMS & CO. LTD. is under common control with the firm.**

<b>Business Address:</b>	<p>29 FARM STREET LONDON, ENGLAND W1J5RL</p>
<b>Effective Date:</b>	04/12/2019

## Firm Operations



### Organization Affiliates (continued)

**Foreign Entity:** Yes

**Country:** ENGLAND

**Securities Activities:** Yes

**Investment Advisory Activities:** Yes

**Description:** APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC. DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISORY ACT OF 1940 AND/OR THE EXCHANGE ACT OF 1934. HARRIS WILLIAMS & CO. LTD IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP.

---

#### HARRIS WILLIAMS is under common control with the firm.

**CRD #:** 113930

**Business Address:** 1001 HAXALL POINT  
9TH FLOOR  
RICHMOND, VA 23219

**Effective Date:** 04/12/2019

**Foreign Entity:** No

**Country:**

**Securities Activities:** Yes

**Investment Advisory Activities:** No

**Description:** APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC. DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE SECURITIES EXCHANGE ACT OF 1934 AND/OR THE INVESTMENT ADVISOR ACT OF 1940. HARRIS WILLIAMS LLC IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

---

#### ALLEGHENY MEZZANINIE PARTNERS, LLC is under common control with the firm.

**Business Address:** TWO PNC PLAZA  
620 LIBERTY AVENUE, 22ND FLOOR  
PITTSBURGH, PA 15222

**Effective Date:** 04/12/2019

**Foreign Entity:** No

## Firm Operations



### Organization Affiliates (continued)

**Country:**

**Securities Activities:** Yes

**Investment Advisory Activities:** No

**Description:** APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC., DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES BUSINESS AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISERS ACT OF 1940 AND/OR THE SECURITIES EXCHANGE ACT OF 1934. ALLEGHENY MEZZANINE PARTNERS, LLC IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

**ALLEGHENY CAPITAL PARTNERS II, LLC is under common control with the firm.**

**Business Address:** TWO PNC PALZA  
620 LIBERTY AVENUE, 22ND FLOOR  
PITTSBURGH, PA 15222

**Effective Date:** 04/12/2019

**Foreign Entity:** No

**Country:**

**Securities Activities:** Yes

**Investment Advisory Activities:** No

**Description:** APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC., DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES BUSINESS AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISERS ACT OF 1940 AND/OR THE SECURITIES EXCHANGE ACT OF 1934. ALLEGHENY CAPITAL PARTNERS II, LLC IS AN INDIRECT SUBSIDIARY OF THE PNC FINANCIAL SERVICES GROUP, INC.

**This firm is directly or indirectly, controlled by the following:**

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank



## Firm Operations



### Organization Affiliates (continued)

- savings bank or association
- credit union
- or foreign bank

**PNC FINANCIAL SERVICES GROUP is a Bank Holding Company and controls the firm.**

**Business Address:** 249 FIFTH AVENUE  
PITTSBURGH, PA 15222

**Effective Date:** 04/12/2019

**Description:** APPLICANT'S ULTIMATE PARENT, THE PNC FINANCIAL SERVICES GROUP, INC. DIRECTLY OR INDIRECTLY OWNS SEVERAL ENTITIES ENGAGED IN THE SECURITIES BUSINESS AND/OR INVESTMENT ADVISORY BUSINESS WHICH ARE REGISTERED UNDER THE INVESTMENT ADVISERS ACT OF 1940 AND/OR THE SECURITIES EXCHANGE ACT OF 1934.

---

**PNC BANCORP is a Bank Holding Company and controls the firm.**

**Business Address:** 249 FIFTH AVENUE  
PITTSBURGH, PA 15222

**Effective Date:** 04/12/2019

**Description:** INDIRECT PARENT

---

**PNC BANK, NATIONAL ASSOCIATION is a National Bank and controls the firm.**

**Business Address:** 249 FIFTH AVENUE  
PITTSBURGH, PA 15222

**Effective Date:** 04/12/2012

**Description:** DIRECT PARENT

---



## Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	<b>Pending</b>	<b>Final</b>	<b>On Appeal</b>
Regulatory Event	0	1	0

## Disclosure Event Details

### What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

### Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator  
**Current Status:** Final



**Allegations:** WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT IT FAILED TO REPORT THE CORRECT TIME OF TRADE EXECUTION FOR CUSTOMER TRANSACTIONS IN TRADE REPORTING AND COMPLIANCE ENGINE (TRACE)-ELIGIBLE SECURITIES TO TRACE, FAILED TO SHOW THE CORRECT TIME OF TRADE EXECUTION ON THE MEMORANDUM OF BROKERAGE ORDERS, AND FAILED TO REPORT TRANSACTIONS IN TRACE-ELIGIBLE SECURITIES TO TRACE WITHIN THE TIME REQUIRED BY FINRA RULE 6730.

**Initiated By:** FINRA

**Date Initiated:** 02/02/2015

**Docket/Case Number:** 2014041623501

**Principal Product Type:** Other

**Other Product Type(s):** UNSPECIFIED SECURITIES

**Principal Sanction(s)/Relief Sought:**

**Other Sanction(s)/Relief Sought:**

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 02/02/2015

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Sanctions Ordered:** Monetary/Fine \$5,000.00

**Other Sanctions Ordered:**

**Sanction Details:** THE FIRM WAS FINED \$5,000.  
FINE PAID IN FULL ON FEBRUARY 17, 2015.

---

**Reporting Source:** Firm

**Current Status:** Final

**Allegations:** WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT IT FAILED TO



REPORT THE CORRECT TIME OF TRADE EXECUTION FOR CUSTOMER TRANSACTIONS IN TRADE REPORTING AND COMPLIANCE ENGINE (TRACE)-ELIGIBLE SECURITIES TO TRACE, FAILED TO SHOW THE CORRECT TIME OF TRADE EXECUTION ON THE MEMORANDUM OF BROKERAGE ORDERS, AND FAILED TO REPORT TRANSACTIONS IN TRACE-ELIGIBLE SECURITIES TO TRACE WITHIN THE TIME REQUIRED BY FINRA RULE 6730.

**Initiated By:** FINRA

**Date Initiated:** 02/02/2015

**Docket/Case Number:** 2014041623501

**Principal Product Type:** Other

**Other Product Type(s):** UNSPECIFIED SECURITIES

**Principal Sanction(s)/Relief Sought:** Civil and Administrative Penalt(ies) /Fine(s)

**Other Sanction(s)/Relief Sought:**

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 02/02/2015

**Sanctions Ordered:** Monetary/Fine \$5,000.00

**Other Sanctions Ordered:**

**Sanction Details:** \$5,000 LEVIED AGAINST APPLICANT. FULL PENALTY WAS PAID, DATED 2/10/2015



## Disclosure Events for Non-Registered Control Affiliates

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	<b>Pending</b>	<b>Final</b>	<b>On Appeal</b>
Regulatory Event	0	6	0

## Disclosure Event Details

### Regulatory - Final

#### Disclosure 1 of 6

<b>Reporting Source:</b>	Firm
<b>Affiliate:</b>	PNC BANK, N.A.
<b>Current Status:</b>	Final
<b>Allegations:</b>	ON SEPTEMBER 30, 2019, THE U.S. COMMODITY FUTURES TRADING COMMISSION (CFTC) FILED AND SETTLED CHARGES AGAINST PNC BANK, NATIONAL ASSOCIATION (PNC), A PROVISIONALLY REGISTERED SWAP DEALER, FOR FAILING TO COMPLY WITH PNC'S SWAP REPORTING OBLIGATIONS AS A SWAP DEALER. ACCORDING TO THE ORDER, PNC FAILED TO PROPERLY REPORT LEGAL ENTITY IDENTIFIERS, PRIMARY ECONOMIC TERMS, AND CONTINUATION DATA; FAILED TO FILE LARGE TRADER REPORTS FOR ITS PHYSICAL COMMODITY SWAPS; AND FAILED TO TIMELY REPORT CERTAIN TRADES.
<b>Initiated By:</b>	U.S. COMMODITY FUTURES TRADING COMMISSION
<b>Date Initiated:</b>	12/01/2017
<b>Docket/Case Number:</b>	CFTC DOCKET NO. 19-43
<b>Principal Product Type:</b>	Derivative(s)
<b>Other Product Type(s):</b>	
<b>Principal Sanction(s)/Relief Sought:</b>	Civil and Administrative Penalt(ies) /Fine(s)
<b>Other Sanction(s)/Relief Sought:</b>	CEASE AND DESIST
<b>Resolution:</b>	Order
<b>Resolution Date:</b>	09/30/2019
<b>Sanctions Ordered:</b>	Monetary/Fine \$300,000.00 Cease and Desist/Injunction
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	100% OF PENALTY AGAINST CONTROL AFFILIATE PNC BANK, NA.
<b>Firm Statement</b>	ON SEPTEMBER 30, 2019, THE U.S. COMMODITY FUTURES TRADING COMMISSION (CFTC) FILED AND SETTLED CHARGES AGAINST PNC BANK, NATIONAL ASSOCIATION (PNC), A PROVISIONALLY REGISTERED SWAP DEALER, FOR FAILING TO COMPLY WITH PNC'S SWAP REPORTING



OBLIGATIONS AS A SWAP DEALER. ACCORDING TO THE ORDER, PNC FAILED TO PROPERLY REPORT LEGAL ENTITY IDENTIFIERS, PRIMARY ECONOMIC TERMS, AND CONTINUATION DATA; FAILED TO FILE LARGE TRADER REPORTS FOR ITS PHYSICAL COMMODITY SWAPS; AND FAILED TO TIMELY REPORT CERTAIN TRADES. THE CFTC ORDER IMPOSES A \$300,000 CIVIL MONETARY PENALTY ON PNC, AMONG OTHER SANCTIONS, FOR THESE REPORTING VIOLATIONS.

THE ORDER RECOGNIZES PNC'S SELF-REPORTING BEFORE PNC KNEW THE FULL EXTENT OF ITS VIOLATIONS AND PNC'S FULL COOPERATION WITH THE CFTC DIVISION OF ENFORCEMENT, THE CFTC DIVISION OF SWAP DEALER AND INTERMEDIARY OVERSIGHT, AND THE CFTC DIVISION OF MARKET OVERSIGHT. THE ORDER ALSO RECOGNIZES PNC'S REMEDIATION OF ITS SWAPS REPORTING ISSUES BOTH ON AN ONGOING BASIS AND WITH RESPECT TO HISTORICAL REPORTS, INCLUDING TRANSACTIONS NO LONGER ON PNC'S BOOKS.

#### Disclosure 2 of 6

<b>Reporting Source:</b>	Firm
<b>Affiliate:</b>	PNC BANK, N.A.
<b>Current Status:</b>	Final
<b>Allegations:</b>	THE OCC ALLEGED THAT PNC BANK FAILED TO ADHERE TO THE REQUIREMENTS OF SECTION 102 OF THE FLOOD DISASTER PROTECTION ACT AND ITS IMPLEMENTING REGULATIONS IN CONNECTION WITH 125 COMMERCIAL LOANS.
<b>Initiated By:</b>	OFFICE OF THE COMPTROLLER OF THE CURRENCY
<b>Date Initiated:</b>	05/01/2018
<b>Docket/Case Number:</b>	AA-EC-2018-11
<b>Principal Product Type:</b>	Other
<b>Other Product Type(s):</b>	COMMERCIAL LOANS
<b>Principal Sanction(s)/Relief Sought:</b>	Civil and Administrative Penalt(ies) /Fine(s)
<b>Other Sanction(s)/Relief Sought:</b>	
<b>Resolution:</b>	Stipulation and Consent
<b>Resolution Date:</b>	05/01/2018





<b>Sanctions Ordered:</b>	Monetary/Fine \$207,245.00
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	SEE RESPONSE TO 12.A. PAYMENT MADE ON OR ABOUT MAY 1, 2018.
<b>Firm Statement</b>	PNC BANK, WITHOUT ADMITTING OR DENYING ANY WRONGDOING, CONSENTED AND AGREED TO AN ORDER FINDING THAT PNC BANK FAILED TO ADHERE TO THE REQUIREMENTS OF SECTION 102 OF THE FLOOD DISASTER PROTECTION ACT AND ITS IMPLEMENTING REGULATIONS IN CONNECTION WITH 125 COMMERCIAL LOANS.

### Disclosure 3 of 6

<b>Reporting Source:</b>	Firm
<b>Affiliate:</b>	PNC BANK, N.A.
<b>Current Status:</b>	Final
<b>Allegations:</b>	THE OCC ALLEGED THAT PNC, NA BANK FAILED TO ADHERE TO THE REQUIREMENTS OF SECTION 5 OF THE FEDERAL TRADE COMMISSION ACT IN CONNECTION WITH THE WAIVER OF CERTAIN FEES AND THE LINKING OF ACCOUNTS FOR OVERDRAFT PROTECTION TRANSFERS.
<b>Initiated By:</b>	OFFICE OF THE COMPTROLLER OF THE CURRENCY
<b>Date Initiated:</b>	05/01/2018
<b>Docket/Case Number:</b>	AA-EC-2018-88
<b>Principal Product Type:</b>	Other
<b>Other Product Type(s):</b>	DEPOSIT AND LINE OF CREDIT ACCOUNTS
<b>Principal Sanction(s)/Relief Sought:</b>	Civil and Administrative Penalt(ies) /Fine(s)
<b>Other Sanction(s)/Relief Sought:</b>	
<b>Resolution:</b>	Consent
<b>Resolution Date:</b>	05/01/2018
<b>Sanctions Ordered:</b>	Monetary/Fine \$15,000,000.00
<b>Other Sanctions Ordered:</b>	



**Sanction Details:** SEE RESPONSE TO 12.A. PAYMENT MADE ON OR ABOUT MAY 1, 2018.

**Firm Statement** PNC BANK, WITHOUT ADMITTING OR DENYING ANY WRONGDOING, CONSENTED AND AGREED TO AN ORDER FINDING THAT PNC BANK FAILED TO ADHERE TO THE REQUIREMENTS OF SECTION 5 OF THE FEDERAL TRADE COMMISSION ACT IN CONNECTION WITH THE WAIVER OF CERTAIN FEES AND THE LINKING OF ACCOUNTS FOR OVERDRAFT PROTECTION TRANSFERS.

#### Disclosure 4 of 6

**Reporting Source:** Firm

**Affiliate:** PNC BANK, N.A.

**Current Status:** Final

**Allegations:** THE FEDERAL RESERVE BOARD (FRB) STATED THAT PNC BANK, N.A., (THE "BANK"), A PNC SUBSIDIARY, ENTERED INTO A CONSENT ORDER WITH THE OFFICE OF THE COMPTROLLER OF THE CURRENCY ("OCC") TO ADDRESS AREAS OF WEAKNESS IDENTIFIED BY THE OCC IN RESIDENTIAL MORTGAGE LOAN SERVICING, LOSS MITIGATION, FORECLOSURE ACTIVITIES, AND RELATED FUNCTIONS. THE ORDER WAS ENTERED WITHOUT ADJUDICATION OF OR FINDING ON ANY ISSUES OF FACT OR LAW AND WITHOUT THE ORDER CONSTITUTING AN ADMISSION BY PNC OR ANY OF IT SUBSIDIARIES OF ANY ALLEGATION MADE OR IMPLIED.

**Initiated By:** BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

**Date Initiated:** 04/13/2011

**Docket/Case Number:** 11-026-B-HC

**Principal Product Type:** Other

**Other Product Type(s):** RESIDENTIAL MORTGAGE LOAN SERVICING & INITIATION AND HANDLING OF FORECLOSURE PROCEEDINGS.

**Principal Sanction(s)/Relief Sought:** Cease and Desist

**Other Sanction(s)/Relief Sought:**

**Resolution:** Consent



<b>Resolution Date:</b>	04/13/2011
<b>Sanctions Ordered:</b>	Cease and Desist/Injunction
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	THE FRB ORDERED PNC'S BOARD TO TAKE CERTAIN STEPS TO CAUSE THE BANK TO COMPLY WITH THE OCC ORDER; TO ADDRESS OVERSIGHT OF PNC'S ENTERPRISE-RISK MANAGEMENT ("ERM"); TO ADDRESS CERTAIN ERM RELATED POLICIES AND PROCEDURES; AND TO ENHANCE THE ERM PROGRAM, THE ENTERPRISE-WIDE COMPLIANCE PROGRAM AND THE INTERNAL AUDIT PROGRAM WITH RESPECT TO THE BANK'S MORTGAGE FUNCTIONS; AND, TO MAKE CERTAIN FILINGS AND CERTAIN PROGRESS REPORTS.
<b>Firm Statement</b>	THE ORDER IS A FINAL ORDER WITH RESPECT TO THE APRIL 13 PROCEEDING. THE FRB ORDERED AND PNC CONSENTED THAT PNC'S BOARD WOULD TAKE CERTAIN STEPS TO CAUSE THE BANK TO COMPLY WITH THE OCC ORDER; WOULD ADDRESS OVERSIGHT OF PNC'S ENTERPRISE-RISK MANAGEMENT ("ERM"); WOULD ADDRESS CERTAIN ERM RELATED POLICIES AND PROCEDURES; WOULD ENHANCE THE ERM PROGRAM, THE ENTERPRISE-WIDE COMPLIANCE PROGRAM AND THE INTERNAL AUDIT PROGRAM WITH RESPECT TO THE BANK'S MORTGAGE FUNCTIONS; AND, WOULD SUBMIT CERTAIN ACTION PLANS FOR REVIEW BY THE FRB AND TO MAKE CERTAIN PROGRESS REPORTS. IN EARLY 2013, PNC AND PNC BANK, ALONG WITH TWELVE OTHER RESIDENTIAL MORTGAGE SERVICERS, REACHED AGREEMENTS WITH THE OCC AND THE FEDERAL RESERVE TO AMEND CONSENT ORDERS THAT THEY ENTERED INTO WITH THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM AND WITH THE OFFICE OF THE COMPTROLLER OF THE CURRENCY. AS NOTED IN PRIOR FILINGS, PNC AND PNC BANK ENTERED INTO THOSE CONSENT ORDERS IN APRIL 2011. FULFILLMENT OF PNC'S AND PNC BANK'S COMMITMENTS UNDER THE AMENDED CONSENT ORDERS WILL SATISFY ALL OF PNC'S AND PNC BANK'S OBLIGATIONS UNDER THOSE ORDERS IN CONNECTION WITH THE INDEPENDENT FORECLOSURE REVIEW. PNC'S AND PNC BANK'S OBLIGATIONS TO COMPLY WITH THE REMAINING PROVISIONS OF THE CONSENT ORDERS REMAIN.

#### Disclosure 5 of 6

<b>Reporting Source:</b>	Firm
<b>Affiliate:</b>	THE PNC FINANCIAL SERVICES GROUP, INC.
<b>Current Status:</b>	Final
<b>Allegations:</b>	THE OFFICE OF THE COMPTROLLER OF THE CURRENCY (OCC) STATED



THAT IT HAD IDENTIFIED UNSAFE OR UNSOUND PRACTICES RELATED TO RESIDENTIAL MORTGAGE LOAN SERVICING AND THE INITIATION AND HANDLING OF FORECLOSURE PROCEEDINGS. THE BANK NEITHER ADMITTED NOR DENIED ANY WRONGDOING.

**Initiated By:** OFFICE OF THE COMPTROLLER OF THE CURRENCY

**Date Initiated:** 04/13/2011

**Docket/Case Number:** AA-EC-11-17

**Principal Product Type:** Other

**Other Product Type(s):** RESIDENTIAL MORTGAGE LOAN SERVICING & INITIATION AND HANDLING OF FORECLOSURE PROCEEDINGS.

**Principal Sanction(s)/Relief Sought:** Cease and Desist

**Other Sanction(s)/Relief Sought:**

**Resolution:** Consent

**Resolution Date:** 04/13/2011

**Sanctions Ordered:** Cease and Desist/Injunction

**Other Sanctions Ordered:**

**Sanction Details:** UNDER THE ORDER THE BANK COMMITTED TO TAKING ALL NECESSARY AND APPROPRIATE STEPS TO REMEDY THE DEFICIENCIES AND UNSAFE OR UNSOUND PRACTICES IDENTIFIED BY THE OCC AND TO ENSHANCE THE BANK'S RESIDENTIAL MORGAGE LOAN SERVICING AND FORECLOSURE PRACTICES.

**Firm Statement** THE ORDER IS A FINAL ORDER WITH RSPECT TO THE APRIL 13 PROCEEDING. PNC BANK, N.A. (THE BANK) COMMITTED TO TAKING ALL NECESSARY AND APPROPRIATE STEPS TO REMEDY THE DEFICIENCIES AND UNSAFE OR UNSOUND PRACTICES IDENTIFIED BY THE OCC AND TO ENHANCE THE BANK'S RESIDENTIAL MORTGAGE LOAN SERVICING AND FORECLOSURE PRACTICES. SPECIFICALLY, THE BANK CONSENTED OVER VARIOUS DATES, TO SUBMIT CERTAIN PLANS, PROGRAMS, POLICIES AND PROCEDURES AND TO THE HIRING OF AN INDEPENDENT FIRM TO REVIEW CERTAIN FORECLOSURE ACTIONS AND TO REMEDIATE CERTAIN HARMS, IF ANY ARE IDENTIFIED AND ESTABLISHED. IN EARLY 2013, PNC AND PNC BANK, ALONG WITH TWELVE OTHER RESIDENTIAL MORTGAGE SERVICERS, REACHED AGREEMENTS WITH THE OCC AND THE FEDERAL RESERVE TO AMEND CONSENT ORDERS THAT THEY ENTERED INTO WITH THE BOARD OF

GOVERNORS OF THE FEDERAL RESERVE SYSTEM AND WITH THE OFFICE OF THE COMPTROLLER OF THE CURRENCY. AS NOTED IN PRIOR FILINGS, PNC AND PNC BANK ENTERED INTO THOSE CONSENT ORDERS IN APRIL 2011. FULFILLMENT OF PNC'S AND PNC BANK'S COMMITMENTS UNDER THE AMENDED CONSENT ORDERS WILL SATISFY ALL OF PNC'S AND PNC BANK'S OBLIGATIONS UNDER THOSE ORDERS IN CONNECTION WITH THE INDEPENDENT FORECLOSURE REVIEW. PNC'S AND PNC BANK'S OBLIGATIONS TO COMPLY WITH THE REMAINING PROVISIONS OF THE CONSENT ORDERS REMAIN.

#### Disclosure 6 of 6

<b>Reporting Source:</b>	Firm
<b>Affiliate:</b>	THE PNC FINANCIAL SERVICES GROUP, INC.
<b>Current Status:</b>	Final
<b>Allegations:</b>	THE COMMISSION ORDER FINDS THAT IN CONNECTION WITH THREE 2001 TRANSACTIONS THAT GAVE RISE TO A FINANCIAL STATEMENT RESTATEMENT ANNOUNCED BY THE PNC FINANCIAL SERVICES GROUP, INC. ("PNC") ON JANUARY 29, 2002, PNC VIOLATED SECTIONS 17(A)(2) & (3) OF THE SECURITIES ACT OF 1933, SECTIONS 13(A) AND 13(B)(2)(A) OF THE SECURITIES EXCHANGE ACT OF 1934 AND EXCHANGE ACT RULES 12B-20, 13A-1 AND 13A-13 DUE TO PNC INCORPORATING BY REFERENCE PNC'S FORMS 10-Q FOR THE SECOND AND THIRD QUARTERS OF 2001 INTO CERTAIN REGISTRATION FORMS FILED BY PNC WITH THE COMMISSION IN THE THIRD AND FOURTH QUARTERS OF 2001; AND VIOLATED EXCHANGE ACTION SECTION 10(B) AND RULE 10B-5 AS A RESULT OF A PNC PRESS RELEASE DATED JANUARY 17, 2002.
<b>Initiated By:</b>	SECURITIES AND EXCHANGE COMMISSION
<b>Date Initiated:</b>	07/18/2002
<b>Docket/Case Number:</b>	
<b>Principal Product Type:</b>	
<b>Other Product Type(s):</b>	
<b>Principal Sanction(s)/Relief Sought:</b>	Cease and Desist
<b>Other Sanction(s)/Relief Sought:</b>	
<b>Resolution:</b>	Decision & Order of Offer of Settlement



**Resolution Date:** 07/18/2002

**Sanctions Ordered:** Cease and Desist/Injunction

**Other Sanctions Ordered:**

**Sanction Details:** THE COMMISSION ORDERED THE PNC FINANCIAL SERVICES GROUP, INC. TO CEASE AND DESIST FROM COMMITTING OR CAUSING VIOLATIONS OR FUTURE VIOLATIONS OF SECTIONS 17(A)(2) AND 17(A)(3) OF THE SECURITIES ACT, SECTIONS 10(B), 13(A) AND 13(B)(2)(A) OF THE EXCHANGE ACT, AND EXCHANGE ACT RULES 10B-5, 12B-20, 13A-1 AND 13A-13.

**Firm Statement** ON JULY 18, 2002, THE COMMISSION ENTERED AN ORDER INSTITUTING PUBLIC ADMINISTRATIVE PROCEEDINGS PURSUANT TO SECTION 8A OF THE SECURITIES ACT AND SECTION 21C OF THE EXCHANGE ACT OF 1934. MAKING FINDINGS AND IMPOSING CEASE-AND-DESIST ORDER ("ORDER") AGAINST THE PNC FINANCIAL SERVICES GROUP, INC. ("PNC"). THE COMMISSION SIMULTANEOUSLY ACCEPTED PNC'S OFFER OF SETTLEMENT, IN WHICH PNC NEITHER ADMITTED NOR DENIED THE FINDINGS CONTAINED IN THE COMMISSION'S ORDER AND CONSENTED TO THE ISSUANCE OF A CEASE-AND-DESIST ORDER. PNC ALSO ENTERED INTO A RELATED AGREEMENT WITH THE FEDERAL RESERVE BANK OF CLEVELAND AND PNC BANK, N.A., PNC'S PRINCIPAL BANK SUBSIDIARY, HAS ENTERED INTO A RELATED AGREEMENT WITH THE OFFICE OF THE COMPTROLLER OF THE CURRENCY. THESE AGREEMENTS ADDRESS ISSUES INVOLVING RISK MANAGEMENT AND FINANCIAL CONTROLS.

## End of Report



**This page is intentionally left blank.**