

BrokerCheck Report
TPG CAPITAL BD, LLC
 CRD# 143876

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
 Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



TPG CAPITAL BD, LLC

CRD# 143876

SEC# 8-67616

Main Office Location

301 COMMERCE STREET
STE 3300
FORT WORTH, TX 76102
Regulated by FINRA Dallas Office

Mailing Address

301 COMMERCE STREET
STE 3300
FORT WORTH, TX 76102

Business Telephone Number

817 871-4000

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Texas on 03/21/2007.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 51 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 2 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Texas on 03/21/2007.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

TPG CAPITAL BD, LLC

Doing business as TPG CAPITAL BD, LLC

CRD# 143876

SEC# 8-67616

Main Office Location

301 COMMERCE STREET
STE 3300
FORT WORTH, TX 76102

Regulated by FINRA Dallas Office

Mailing Address

301 COMMERCE STREET
STE 3300
FORT WORTH, TX 76102

Business Telephone Number

817 871-4000



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): TPG BD ADVISORS, LLC

Is this a domestic or foreign entity or an individual? Domestic Entity

Position SOLE MEMBER

Position Start Date 01/2012

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): DAVIDSON, MARTIN LOUIS

5330788

Is this a domestic or foreign entity or an individual? Individual

Position FINOP AND PRINCIPAL FINANCIAL OFFICER

Position Start Date 02/2014

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): UMayAM, MICHAEL

6814011

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER

Position Start Date 08/2024

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
<hr/>	
Legal Name & CRD# (if any):	WEINGART, JACK CHARLES 1879144
Is this a domestic or foreign entity or an individual?	Individual
Position	CEO
Position Start Date	10/2013
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any): TPG HOLDINGS II SUB, L.P.

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established TPG BD ADVISORS, LLC

Relationship to Direct Owner SOLE MEMBER

Relationship Established 01/2012

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): TPG NEW HOLDINGS, LLC

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established TPG GROUP HOLDINGS (SBS), L.P.

Relationship to Direct Owner LIMITED PARTNER

Relationship Established 01/2022

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): TPG OPERATING GROUP II, L.P.

Is this a domestic or foreign entity or an individual? Domestic Entity

Firm Profile



Indirect Owners (continued)

Company through which indirect ownership is established TPG HOLDINGS II SUB, L.P.

Relationship to Direct Owner GENERAL PARTNER

Relationship Established 11/2011

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): TPG PARTNER HOLDINGS, L.P.

Is this a domestic or foreign entity or an individual? Foreign Entity

Company through which indirect ownership is established TPG NEW HOLDINGS, LLC

Relationship to Direct Owner SHAREHOLDER

Relationship Established 01/2022

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): TPG GROUP HOLDINGS (SBS), L.P.

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established TPG OPERATING GROUP II, L.P.

Relationship to Direct Owner LIMITED PARTNER

Relationship Established 01/2022

Firm Profile



Indirect Owners (continued)

Percentage of Ownership	50% but less than 75%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 51 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	10/01/2007

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	10/01/2007



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	10/09/2007
Alaska	Approved	10/05/2007
Arizona	Approved	11/05/2007
Arkansas	Approved	10/16/2007
California	Approved	10/01/2007
Colorado	Approved	10/19/2007
Connecticut	Approved	10/02/2007
Delaware	Approved	11/01/2007
District of Columbia	Approved	10/02/2007
Florida	Approved	11/02/2007
Georgia	Approved	06/20/2007
Hawaii	Approved	10/22/2007
Idaho	Approved	10/01/2007
Illinois	Approved	10/01/2007
Indiana	Approved	11/14/2007
Iowa	Approved	10/30/2007
Kansas	Approved	10/31/2007
Kentucky	Approved	10/22/2007
Louisiana	Approved	10/24/2007
Maine	Approved	11/21/2007
Maryland	Approved	10/16/2007
Massachusetts	Approved	10/02/2007
Michigan	Approved	10/16/2007
Minnesota	Approved	10/03/2007
Mississippi	Approved	10/01/2007
Missouri	Approved	10/29/2007
Montana	Approved	10/17/2007
Nebraska	Approved	10/15/2007
Nevada	Approved	11/02/2007
New Hampshire	Approved	11/15/2007
New Jersey	Approved	11/08/2007
New Mexico	Approved	10/22/2007
New York	Approved	11/01/2007

U.S. States & Territories	Status	Date Effective
North Carolina	Approved	10/26/2007
North Dakota	Approved	11/01/2007
Ohio	Approved	11/09/2007
Oklahoma	Approved	10/01/2007
Oregon	Approved	10/22/2007
Pennsylvania	Approved	10/10/2007
Rhode Island	Approved	10/23/2007
South Carolina	Approved	10/17/2007
South Dakota	Approved	10/03/2007
Tennessee	Approved	04/09/2008
Texas	Approved	05/23/2007
Utah	Approved	10/09/2007
Vermont	Approved	11/07/2007
Virginia	Approved	10/22/2007
Washington	Approved	10/01/2007
West Virginia	Approved	10/01/2007
Wisconsin	Approved	10/16/2007
Wyoming	Approved	10/15/2007

Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 2 types of businesses.

Types of Business

Underwriter or selling group participant (corporate securities other than mutual funds)

Private placements of securities



Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name:	MICROSOFT CORPORATION
Business Address:	ONE MICROSOFT WAY REDMOND, WA 98052
Effective Date:	03/14/2008
Description:	MICROSOFT CORPORATION IS AN INDEPENDENT THIRD-PARTY, TO UNDERTAKE ELECTRONIC RECORDKEEPING SERVICES FOR TPG CAPITAL BD, LLC IN THE FORM OF ARCHIVED METADATA AND DOCUMENTATION.
Name:	IRON MOUNTAIN INFORMATION MANAGEMENT, LLC
Business Address:	ONE FEDERAL STREET BOSTON,, MA 02110
Effective Date:	04/19/2001
Description:	IRON MOUNTAIN INFORMATION MANAGEMENT, LLC IS AN INDEPENDENT THIRD-PARTY, TO UNDERTAKE ELECTRONIC RECORDKEEPING SERVICES FOR TPG CAPITAL BD, LLC IN THE FORM OF ARCHIVED DOCUMENTATION.
Name:	STARCOMPLIANCE, INC.
Business Address:	9200 CORPORATE BLVD SUITE 440 ROCKVILLE, MD 20850
Effective Date:	05/23/2019
Description:	STARCOMPLIANCE, INC., IS AN INDEPENDENT THIRD-PARTY, TO UNDERTAKE ELECTRONIC RECORDKEEPING SERVICES FOR TPG CAPITAL BD, LLC IN THE FORM OF ARCHIVED METADATA AND DOCUMENTATION.
Name:	BOX, INC.
Business Address:	900 JEFFERSON AVE REDWOOD CITY, CA 94063
Effective Date:	09/17/2014
Description:	BOX, INC., IS AN INDEPENDENT THIRD-PARTY, TO UNDERTAKE ELECTRONIC RECORDKEEPING SERVICES FOR TPG CAPITAL BD, LLC IN THE FORM OF ARCHIVED METADATA AND DOCUMENTATION.



Firm Operations

Industry Arrangements (continued)

Name: GLOBAL RELAY COMMUNICATIONS INC.

Business Address: 121 W WACKER
33RD FLOOR
CHICAGO, IL 60601

Effective Date: 04/23/2020

Description: GLOBAL RELAY COMMUNICATIONS INC., IS AN INDEPENDENT THIRD-PARTY, TO UNDERTAKE ELECTRONIC RECORDKEEPING SERVICES FOR TPG CAPITAL BD, LLC IN THE FORM OF ARCHIVED METADATA AND DOCUMENTATION.

Name: RED OAK COMPLIANCE SOFTWARE, LLC

Business Address: 1320 ARROW POINT DR
SUITE 411
CEDAR PARK, TX 78613

Effective Date: 11/18/2021

Description: RED OAK IS AN INDEPENDENT THIRD-PARTY, TO UNDERTAKE ELECTRONIC RECORDKEEPING SERVICES FOR TPG CAPITAL BD, LLC IN THE FORM OF ARCHIVED METADATA AND DOCUMENTATION.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

PCM FUTURE ADVISOR, LLC is under common control with the firm.

Business Address:	57 E. WASHINGTON STREET CHAGRIN FALLS, OH 44022
Effective Date:	07/01/2025
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS PCM FUTURE ADVISOR, LLC, WHICH IS A RELYING ADVISER (CRD #323943) OF PCM MANAGEMENT ADVISOR, LLC. (CRD #323946), A REGISTERED INVESTMENT ADVISER.

PCM MANAGEMENT ADVISOR, LLC is under common control with the firm.

CRD #:	323946
Business Address:	57 E. WASHINGTON STREET CHAGRIN FALLS, OH 44022
Effective Date:	07/01/2025
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT

Firm Operations



Organization Affiliates (continued)

AND INDIRECTLY CONTROLS PCM MANAGEMENT ADVISOR, LLC.

TPG SPORTS MANAGEMENT, LLC is under common control with the firm.

CRD #: 336724

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 09/18/2024

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG SPORTS MANAGEMENT, LLC WHICH IS A RELYING ADVISER (CRD #336724) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

THE RISE FUND IV MANAGEMENT, LLC is under common control with the firm.

CRD #: 336175

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 03/10/2025

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS THE RISE FUND IV MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #336175) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG HEALTHCARE PARTNERS III MANAGEMENT, LLC is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

CRD #: 336170

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 10/07/2024

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG HEALTHCARE PARTNERS III MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #336170) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG GP SOLUTIONS II MANAGEMENT, LLC is under common control with the firm.

CRD #: 334747

Business Address: 301 COMMERCE STREET
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 12/19/2024

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG GP SOLUTIONS II MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #334747) OF TPG SOLUTIONS ADVISORS, LLC (CRD #313020), A REGISTERED INVESTMENT ADVISER.

TPG X MANAGEMENT, LLC is under common control with the firm.

CRD #: 333788

Business Address: 301 COMMERCE STREET

Firm Operations



Organization Affiliates (continued)

SUITE 3300
FORT WORTH, TX 76102

Effective Date: 09/17/2024

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG X MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #333788) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG RISE CLIMATE GLOBAL SOUTH INITIATIVE MANAGEMENT, LLC is under common control with the firm.

CRD #: 329650

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 12/14/2023

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG RISE CLIMATE GLOBAL SOUTH INITIATIVE MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #329650) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG RISE CLIMATE II MANAGEMENT, LLC is under common control with the firm.

CRD #: 329649

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Firm Operations



Organization Affiliates (continued)

Effective Date: 11/28/2023

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG RISE CLIMATE II MANAGEMENT, LLC WHICH IS A RELYING ADVISER (CRD #329649) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

T-POP MANAGEMENT COMPANY, LLC is under common control with the firm.

CRD #: 333352

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 08/30/2024

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS T-POP MANAGEMENT COMPANY, LLC WHICH IS A RELYING ADVISER (CRD #333352) OF TPG SOLUTIONS ADVISORS, LLC (CRD #313020), A REGISTERED INVESTMENT ADVISER.

TPG RISE CLIMATE GSI FICO MANAGEMENT, LLC is under common control with the firm.

CRD #: 332758

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 07/29/2024

Foreign Entity: No

Firm Operations



Organization Affiliates (continued)

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG RISE CLIMATE GSI FICO MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #332758) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG EMERGING COMPANIES ASIA MANAGEMENT, LLC is under common control with the firm.

CRD #: 331784

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 04/30/2024

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG EMERGING COMPANIES ASIA MANAGEMENT, LLC WHICH IS A RELYING ADVISER (CRD #331784) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG ANGELO GORDON is under common control with the firm.

CRD #: 131940

Business Address: 245 PARK AVENUE
26TH FLOOR
NEW YORK, NY 10167

Effective Date: 11/01/2023

Foreign Entity: No

Country:

Securities Activities: No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS ANGELO, GORDON & CO., L.P.

RED CREEK ASSET MANAGEMENT LLC is under common control with the firm.

Business Address: 245 PARK AVENUE
26TH FLOOR
NEW YORK, NY 10167

Effective Date: 11/01/2023

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS RED CREEK ASSET MANAGEMENT LLC.

ANGELO, GORDON NETHERLANDS B.V. is under common control with the firm.

Business Address: VIJZELSTRAAT 72
FLOOR 7B, 1017 HL
AMSTERDAM, NETHERLANDS

Effective Date: 11/01/2023

Foreign Entity: Yes

Country: NETHERLANDS

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS ANGELO, GORDON NETHERLANDS LLC.

ANGELO, GORDON INTERNATIONAL LLC is under common control with the firm.

Business Address: ROPPONGI HILLS MORI TOWER 17TH FL.
6-10-1, ROPPONGI, MINATO-KU
TOKYO, JAPAN 106-6117

Firm Operations



Organization Affiliates (continued)

Effective Date:	11/01/2023
Foreign Entity:	Yes
Country:	JAPAN
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS ANGELO, GORDON INTERNATIONAL LLC.

ANGELO, GORDON HONG KONG LIMITED is under common control with the firm.

Business Address:	TWO EXCHANGE SQUARE SUITE 2806 CENTRAL HONG KONG, HONG KONG
Effective Date:	11/01/2023
Foreign Entity:	Yes
Country:	HONG KONG
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS ANGELO, GORDON HONG KONG LIMITED.

ANGELO, GORDON GERMANY GMBH is under common control with the firm.

Business Address:	TAUNUSTOR 1, OFFICE 18.14 60310 FRANKFURT AM MAIN FRANKFURT, GERMANY 60310
Effective Date:	11/01/2023
Foreign Entity:	Yes
Country:	GERMANY
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT

Firm Operations



Organization Affiliates (continued)

AND INDIRECTLY CONTROLS ANGELO, GORDON GERMANY GMBH.

ANGELO, GORDON ASIA CO., LTD. is under common control with the firm.

Business Address: 9F, A TOWER, K TWIN TOWERS, 50 JONGNO 1-GIL, JONGN
SEOUL, KOREA 03142

Effective Date: 11/01/2023

Foreign Entity: Yes

Country: KOREA

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT
AND INDIRECTLY CONTROLS ANGELO, GORDON ASIA CO., LTD.

NORTHWOODS EUROPEAN CLO MANAGEMENT LLC is under common control with the firm.

Business Address: 245 PARK AVENUE
26TH FLOOR
NEW YORK, NY 10167

Effective Date: 11/01/2023

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT
AND INDIRECTLY CONTROLS NORTHWOODS EUROPEAN CLO
MANAGEMENT LLC.

ANGELO, GORDON EUROPE LLP is under common control with the firm.

CRD #: 293798

Business Address: 23 SAVILE ROW
LONDON, UNITED KINGDOM W1S 2ET

Effective Date: 11/01/2023

Foreign Entity: Yes

Firm Operations



Organization Affiliates (continued)

Country:	UNITED KINGDOM
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS ANGELO GORDON EUROPE LLP WHICH IS A RELYING ADVISER OF ANGELO, GORDON & CO., L.P. (CRD #131940).

AGTB FUND MANAGER, LLC is under common control with the firm.

CRD #:	318665
Business Address:	245 PARK AVENUE 26TH FLOOR NEW YORK, NY 10167
Effective Date:	11/01/2023
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS AGTB FUND MANAGER, LLC (CRD #318665).

TPG RISE CLIMATE TRANSITION INFRASTRUCTURE MANAGEMENT, LLC is under common control with the firm.

CRD #:	328694
Business Address:	301 COMMERCE STREET SUITE 3300 FORT WORTH, TX 76102
Effective Date:	09/28/2023
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes

Firm Operations



Organization Affiliates (continued)

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG RISE CLIMATE TRANSITION INFRASTRUCTURE MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (#328694) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG GROWTH VI MANAGEMENT, LLC is under common control with the firm.

CRD #: 327120

Business Address: 301 COMMERCE STREET
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 04/17/2023

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG GROWTH VI MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #327120) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG REAL ESTATE CREDIT MANAGEMENT, LLC is under common control with the firm.

CRD #: 326974

Business Address: 301 COMMERCE STREET
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 05/12/2023

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG REAL ESTATE CREDIT MANAGEMENT,

Firm Operations



Organization Affiliates (continued)

LLC, WHICH IS A RELYING ADVISER (CRD #326974) OF TPG REAL ESTATE ADVISORS, LLC (CRD #170731), A REGISTERED INVESTMENT ADVISER.

TPG TIGER MANAGEMENT 2, LLC is under common control with the firm.

CRD #: 324469

Business Address: 301 COMMERCE STREET
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 10/07/2022

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG TIGER MANAGEMENT 2, LLC, WHICH IS A RELYING ADVISER (CRD #324469) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG NEXT MANAGEMENT, LLC is under common control with the firm.

CRD #: 324495

Business Address: 301 COMMERCE STREET
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 12/01/2022

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG NEXT MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #324495) OF TPG SOLUTIONS ADVISORS, LLC (CRD #313020), A REGISTERED INVESTMENT ADVISER.

Firm Operations



Organization Affiliates (continued)

TPG LSI MANAGEMENT, LLC is under common control with the firm.

CRD #:	324070
Business Address:	301 COMMERCE STREET SUITE 3300 FORT WORTH, TX 76102
Effective Date:	10/26/2022
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG LSI MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #324070) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG AION MANAGEMENT, LLC is under common control with the firm.

Business Address:	301 COMMERCE STREET SUITE 3300 FORT WORTH, TX 76102
Effective Date:	12/22/2020
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG AION MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #319300) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG CAPITAL - U.A.E., LLC is under common control with the firm.

Business Address:	301 COMMERCE STREET SUITE 3300 FORT WORTH, TX 76102
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Firm Operations



Organization Affiliates (continued)

Effective Date: 03/12/2010

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG CAPITAL - U.A.E., LLC, WHICH IS A RELYING ADVISER (CRD #320787) OF TPG GLOBAL ADVISORS, LLC (CRD #159732), A REGISTERED INVESTMENT ADVISER.

TPG TIGER MANAGEMENT, LLC is under common control with the firm.

Business Address: 301 COMMERCE STREET
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 06/10/2022

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG TIGER MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #322586) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

Y ANALYTICS, PBLLC is under common control with the firm.

Business Address: 301 COMMERCE STREET
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 05/22/2018

Foreign Entity: No

Country:

Securities Activities: No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS Y ANALYTICS, PBLLC, WHICH IS A RELYING ADVISER (CRD #319686) TPG SOLUTIONS ADVISORS, LLC (CRD #313020) OF TPG GLOBAL ADVISORS, LLC (CRD #159732), A REGISTERED INVESTMENT ADVISER.

TPG RE, LLC is under common control with the firm.

CRD #: 308207

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 09/10/2019

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG RE, LLC, WHICH IS A RELYING ADVISER (CRD #308207) OF TPG GLOBAL ADVISORS, LLC (CRD #159732), A REGISTERED INVESTMENT ADVISER.

TPG REAL ESTATE IV MANAGEMENT, LLC is under common control with the firm.

CRD #: 317794

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 10/15/2021

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Firm Operations



Organization Affiliates (continued)

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG REAL ESTATE IV MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #317794) OF TPG REAL ESTATE ADVISORS, LLC (CRD #170731), A REGISTERED INVESTMENT ADVISER.

TPG REAL ESTATE CORE-PLUS MANAGEMENT, LLC is under common control with the firm.

CRD #: 315093

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 03/12/2021

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG REAL ESTATE CORE-PLUS MANAGEMENT, LLC WHICH IS A RELYING ADVISER (CRD #315093) OF TPG REAL ESTATE ADVISORS, LLC (CRD #170731), A REGISTERED INVESTMENT ADVISER.

TPG AAF PARTNERS MANAGEMENT, LLC is under common control with the firm.

CRD #: 314182

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 03/24/2021

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG AAF PARTNERS MANAGEMENT, LLC,

Firm Operations



Organization Affiliates (continued)

WHICH IS A RELYING ADVISER (CRD #314182) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG ASIA VIII MANAGEMENT, LLC is under common control with the firm.

CRD #: 317793

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 10/05/2021

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG ASIA VIII MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #317793) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG GROWTH II GATOR MANAGEMENT, LLC is under common control with the firm.

CRD #: 306728

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 08/28/2019

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG GROWTH II GATOR MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #306728) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

Firm Operations



Organization Affiliates (continued)

TPG GROWTH V MANAGEMENT, LLC is under common control with the firm.

CRD #:	309124
Business Address:	301 COMMERCE ST SUITE 3300 FORT WORTH, TX 76102
Effective Date:	04/07/2020
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG GROWTH V MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #309124) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG HEALTHCARE PARTNERS II MANAGEMENT, LLC is under common control with the firm.

CRD #:	318554
Business Address:	301 COMMERCE ST SUITE 3300 FORT WORTH, TX 76102
Effective Date:	12/02/2021
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG HEALTHCARE PARTNERS II MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #318554) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG IX MANAGEMENT, LLC is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

CRD #: 318552

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 12/02/2021

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG IX MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #318552) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG MMI MANAGEMENT, LLC is under common control with the firm.

CRD #: 310853

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 08/24/2020

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG MMI MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #310853) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG STRATEGIC CAPITAL MANAGEMENT, LLC is under common control with the firm.

CRD #: 308419

Business Address: 301 COMMERCE ST
SUITE 3300

Firm Operations



Organization Affiliates (continued)

FORT WORTH, TX 76102

Effective Date: 01/28/2020

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG STRATEGIC CAPITAL MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #308419) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

EVERCARE HEALTH FUND MANAGEMENT, LLC is under common control with the firm.

CRD #: 304377

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 01/29/2019

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS EVERCARE HEALTH FUND MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #304377), OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG RISE CLIMATE MANAGEMENT, LLC is under common control with the firm.

CRD #: 314136

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 03/10/2021

Firm Operations



Organization Affiliates (continued)

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG RISE CLIMATE MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #314136) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG TECH ADJACENCIES II MANAGEMENT, LLC is under common control with the firm.

CRD #: 314106

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 01/27/2021

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG TECH ADJACENCIES II MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #314106) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

THE RISE FUND III MANAGEMENT, LLC is under common control with the firm.

CRD #: 318553

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 01/04/2022

Foreign Entity: No

Country:

Firm Operations



Organization Affiliates (continued)

Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS THE RISE FUND III MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #318553) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG GP SOLUTIONS MANAGEMENT, LLC is under common control with the firm.

Business Address:	301 COMMERCE ST SUITE 3300 FORT WORTH, TX 76102
Effective Date:	07/01/2021
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG GP SOLUTIONS MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #318020) OF TPG SOLUTIONS ADVISORS, LLC (CRD #313020), A REGISTERED INVESTMENT ADVISER.

NEWQUEST HOLDINGS (CAYMAN) LIMITED is under common control with the firm.

Business Address:	190 ELGIN AVENUE GEORGE TOWN, CAYMAN ISLANDS KY1-9005
Effective Date:	07/01/2021
Foreign Entity:	Yes
Country:	CAYMAN ISLANDS
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS NEWQUEST HOLDINGS (CAYMAN) LIMITED, WHICH IS A RELYING ADVISER (CRD #298786) OF TPG SOLUTIONS

Firm Operations



Organization Affiliates (continued)

ADVISORS, LLC (CRD #313020), A REGISTERED INVESTMENT ADVISER.

TPG SOLUTIONS ADVISORS is under common control with the firm.

CRD #:	313020
Business Address:	301 COMMERCE ST SUITE 3300 FORT WORTH, TX 76102
Effective Date:	03/18/2021
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG SOLUTIONS ADVISORS, LLC.

TPG SATYA, LLP is under common control with the firm.

Business Address:	11TH FLOOR, 200 ALDERSGATE STREET LONDON, UNITED KINGDOM EC1A 4HD
Effective Date:	05/05/2017
Foreign Entity:	Yes
Country:	UNITED KINGDOM
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG SATYA, LLP.

TPG OPERATIONS, LLC is under common control with the firm.

Business Address:	301 COMMERCE ST SUITE 3300 FORT WORTH, TX 76102
Effective Date:	11/19/2018
Foreign Entity:	No

Firm Operations



Organization Affiliates (continued)

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG OPERATIONS, LLC, WHICH IS A RELYING ADVISER (CRD #301502) OF TPG GLOBAL ADVISORS, LLC (CRD #159732), A REGISTERED INVESTMENT ADVISER.

THE RISE FUND II MANAGEMENT, LLC is under common control with the firm.

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 02/28/2019

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS THE RISE FUND II MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #299556) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG VIII MANAGEMENT, LLC is under common control with the firm.

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 06/29/2018

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT

Firm Operations



Organization Affiliates (continued)

AND INDIRECTLY CONTROLS TPG VIII MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #295762) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG TECH ADJACENCIES MANAGEMENT, LLC is under common control with the firm.

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 05/15/2018

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG TECH ADJACENCIES MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #295763) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG REAL ESTATE III MANAGEMENT, LLC is under common control with the firm.

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 04/19/2018

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG REAL ESTATE III MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #295790) OF TPG REAL ESTATE ADVISORS, LLC (CRD #170731), A REGISTERED INVESTMENT ADVISER.

TPG RE FINANCE TRUST MANAGEMENT, LP is under common control with the firm.

Business Address: 301 COMMERCE ST

Firm Operations



Organization Affiliates (continued)

SUITE 3300
FORT WORTH, TX 76102

Effective Date: 12/18/2014

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG RE FINANCE TRUST MANAGEMENT, LP.

TPG HEALTHCARE PARTNERS MANAGEMENT, LLC is under common control with the firm.

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 06/29/2018

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG HEALTHCARE PARTNERS MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #295764) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG GROWTH IV MANAGEMENT, LLC is under common control with the firm.

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 09/29/2017

Foreign Entity: No

Country:

Securities Activities: No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG GROWTH IV MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #295749) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG DIGITAL MEDIA MANAGEMENT, LLC is under common control with the firm.

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 08/17/2017

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG DIGITAL MEDIA MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #295745) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG ASIA VII MANAGEMENT, LLC is under common control with the firm.

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 08/07/2017

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG ASIA VII MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #295731) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

Firm Operations



Organization Affiliates (continued)

THE RISE FUND MANAGEMENT, LLC is under common control with the firm.

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 03/08/2017

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS THE RISE FUND MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #293766) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TSI MANAGEMENT, LLC is under common control with the firm.

Business Address: 301 COMMERCE STREET
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 03/31/2017

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TSI MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #295761) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG KOREA CO., LTD is under common control with the firm.

Business Address: 521 TEHERAN-RO, GANGNAM-GU
29TH FLOOR, PARNAS TOWER
SEOUL, KOREA 06164

Firm Operations



Organization Affiliates (continued)

Effective Date:	03/31/2017
Foreign Entity:	Yes
Country:	SOUTH KOREA
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG KOREA CO., LTD

TPG ENERGY SOLUTIONS MANAGEMENT, LLC is under common control with the firm.

Business Address:	301 COMMERCE STREET SUITE 3300 FORT WORTH, TX 76102
Effective Date:	03/31/2017
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG ENERGY SOLUTIONS MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #295746) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG CAPITAL CANADA COMPANY is under common control with the firm.

Business Address:	1959 UPPER WATER STREET SUITE 900 HALIFAX, CANADA B3J 3N2
Effective Date:	03/31/2017
Foreign Entity:	Yes
Country:	CANADA
Securities Activities:	No
Investment Advisory Activities:	Yes

Firm Operations



Organization Affiliates (continued)

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG CAPITAL CANADA COMPANY

TPG BIOTECHNOLOGY V MANAGEMENT, LLC is under common control with the firm.

Business Address: 301 COMMERCE STREET
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 03/31/2017

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG BIOTECHNOLOGY V MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #295733) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

PROPERTYGURU PTE, LTD is under common control with the firm.

Business Address: TRIPLEONE SOMERSET
111 SOMERSET ROAD, #08-20/28
SINGAPORE, SINGAPORE 238164

Effective Date: 03/31/2017

Foreign Entity: Yes

Country: SINGAPORE

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS PROPERTYGURU PTE, LTD

TPG PEP ADVISORS, LLC is under common control with the firm.

Business Address: 301 COMMERCE STREET, SUITE 3300
FORT WORTH, TX 76102

Effective Date: 02/04/2016

Firm Operations



Organization Affiliates (continued)

Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG PEP ADVISORS, LLC.

TPG REAL ESTATE ADVISORS, LLC is under common control with the firm.

CRD #:	170731
Business Address:	301 COMMERCE STREET, SUITE 3300 FORT WORTH, TX 76102
Effective Date:	02/04/2016
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG REAL ESTATE ADVISORS, LLC (CRD #170731).

PUBLIC EQUITY PARTNERS MANAGEMENT, L.P is under common control with the firm.

Business Address:	301 COMMERCE STREET, SUITE 3300 FORT WORTH, TX 76102
Effective Date:	02/04/2016
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS PUBLIC EQUITY PARTNERS MANAGEMENT, L.P., WHICH IS A RELYING ADVISER (CRD #295775) OF TPG PEP ADVISORS,

Firm Operations



Organization Affiliates (continued)

LLC (CRD # 171288), A REGISTERED INVESTMENT ADVISER.

TPG REAL ESTATE II MANAGEMENT, LLC is under common control with the firm.

Business Address: 301 COMMERCE STREET, SUITE 3300
FORT WORTH, TX 76102

Effective Date: 02/04/2016

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG REAL ESTATE II MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #295789) OF TPG REAL ESTATE ADVISORS, LLC (CRD #170731), A REGISTERED INVESTMENT ADVISER.

TPG VII MANAGEMENT, LLC is under common control with the firm.

CRD #: 295760

Business Address: 301 COMMERCE STREET, SUITE 3300
FORT WORTH, TX 76102

Effective Date: 02/04/2016

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG VII MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #295760) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG GROWTH III MANAGEMENT, LLC is under common control with the firm.

Business Address: 301 COMMERCE STREET, SUITE 3300
FORT WORTH, TX 76102

Effective Date: 02/04/2016

Firm Operations



Organization Affiliates (continued)

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG GROWTH III MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #295748) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG BIOTECHNOLOGY IV MANAGEMENT, LLC is under common control with the firm.

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 06/19/2012

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG BIOTECHNOLOGY IV MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #295732) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG ASIA VI MANAGEMENT, LLC is under common control with the firm.

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 03/19/2012

Foreign Entity: No

Country:

Securities Activities: No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG ASIA VI MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #295729) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG ART MANAGEMENT, LLC is under common control with the firm.

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 05/14/2012

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG ART MANAGEMENT, LLC, , WHICH IS A RELYING ADVISER (CRD #295728) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG CAPITAL (BEIJING), LTD. is under common control with the firm.

Business Address: SUITE 3801, CHINA WORLD TRADE CENTER TOWER 3
NO.1, JIANGUOMENWAI AVENUE, CHAOYANG DISTRICT
BEIJING, CHINA

Effective Date: 09/28/2010

Foreign Entity: Yes

Country: CHINA

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG CAPITAL (BEIJING), LTD.

TPG CHINA MANAGEMENT HOLDINGS, INC. is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

Business Address: 301 COMMERCE STREET
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 10/06/2010

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG CHINA MANAGEMENT HOLDINGS, INC.

TPG GLOBAL, LLC is under common control with the firm.

Business Address: 301 COMMERCE STREET
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 01/01/2012

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG GLOBAL, LLC, WHICH IS A RELYING ADVISER (CRD #295768) OF TPG GLOBAL ADVISORS, LLC (CRD #159732), A REGISTERED INVESTMENT ADVISER.

TPG INTERNATIONAL, LLC is under common control with the firm.

Business Address: 301 COMMERCE STREET
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 01/01/2012

Foreign Entity: No

Country:

Firm Operations



Organization Affiliates (continued)

Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG INTERNATIONAL, LLC, WHICH IS A RELYING ADVISER (CRD #295772) OF TPG GLOBAL ADVISORS, LLC (CRD #159732), A REGISTERED INVESTMENT ADVISER.

TPG DASA MANAGEMENT, LLC is under common control with the firm.

Business Address:	301 COMMERCE STREET SUITE 3300 FORT WORTH, TX 76102
Effective Date:	03/28/2012
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG DASA MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #295742) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG RMB MANAGEMENT, LLC is under common control with the firm.

Business Address:	301 COMMERCE STREET SUITE 3300 FORT WORTH, TX 76102
Effective Date:	01/01/2012
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG RMB MANAGEMENT, LLC, WHICH IS A

Firm Operations



Organization Affiliates (continued)

RELYING ADVISER (CRD #295758) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG GROWTH II MANAGEMENT, LLC is under common control with the firm.

Business Address: 301 COMMERCE STREET
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 01/01/2012

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG GROWTH II MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #295747) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG VI MANAGEMENT, LLC is under common control with the firm.

Business Address: 301 COMMERCE STREET
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 01/01/2012

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG VI MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #295759) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG CAPITAL MANAGEMENT, LLC is under common control with the firm.

Business Address: 301 COMMERCE ST
SUITE 3300

Firm Operations



Organization Affiliates (continued)

FORT WORTH, TX 76102

Effective Date: 01/01/2012

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG CAPITAL MANAGEMENT, LLC, WHICH IS A RELYING ADVISER (CRD #295740) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

TPG GLOBAL ADVISORS, LLC is under common control with the firm.

CRD #: 159732

Business Address: 301 COMMERCE STREET
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 01/01/2012

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG GLOBAL ADVISORS, LLC.

TPG CAPITAL ADVISORS, LLC is under common control with the firm.

CRD #: 159738

Business Address: 301 COMMERCE ST
SUITE 3300
FORT WORTH, TX 76102

Effective Date: 01/01/2012

Foreign Entity: No

Country:

Firm Operations



Organization Affiliates (continued)

Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG CAPITAL ADVISORS, LLC.

TPG CAPITAL - LUXEMBOURG, S.A.R.L. is under common control with the firm.

Business Address:	THE GOLDBELL CENTRE 5 RUE EUGENE RUPPERT LUXEMBOURG, LUXEMBOURG L-2453
Effective Date:	01/01/2007
Foreign Entity:	Yes
Country:	LUXEMBOURG
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG CAPITAL - LUXEMBOURG, S.A.R.L.

TPG CHINA, LIMITED is under common control with the firm.

Business Address:	100 CYBERPORT ROAD UNITS 1201-1204, LEVEL 12, CYBERPORT 1 TELEGRAPH BAY, HONG KONG
Effective Date:	03/21/2007
Foreign Entity:	Yes
Country:	HONG KONG
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG CHINA, LIMITED, AN ENTITY FORMERLY KNOWN AS TPG GROWTH- CHINA LTD.

TPG CAPITAL - CHINA, LIMITED is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

Business Address: 100 CYBERPORT ROAD
LEVEL 12, CYBERPORT 1, UNITS 1201-1204
TELEGRAPH BAY, HONG KONG, HONG KONG

Effective Date: 03/21/2007

Foreign Entity: Yes

Country: HONG KONG

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG CAPITAL - CHINA, LTD.

TPG CAPITAL - INDIA PRIVATE, LTD is under common control with the firm.

Business Address: 1004, THE CAPITAL
PLOT NO. C-70, G-BLOCK BANDRA KURLA COMPLEX, BANDR
MUMBAI, INDIA 400 051

Effective Date: 03/21/2007

Foreign Entity: Yes

Country: INDIA

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG CAPITAL - INDIA PRIVATE, LTD.

TPG CAPITAL (S) PTE LTD. (SINGAPORE) is under common control with the firm.

Business Address: 83 CLEMENCEAU AVENUE
#11-01 UE SQUARE
SINGAPORE, SINGAPORE 049145

Effective Date: 03/21/2007

Foreign Entity: Yes

Country: SINGAPORE

Securities Activities: Yes

Investment Advisory Yes

Firm Operations



Organization Affiliates (continued)

Activities:

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG CAPITAL (S) PTE LTD. (SINGAPORE).

TPG CAPITAL, LIMITED is under common control with the firm.

Business Address: 100 CYBERPORT ROAD
LEVEL 12, CYBERPORT 1, UNITS 1201-1204
CENTRAL, HONG KONG

Effective Date: 03/21/2007

Foreign Entity: Yes

Country: HONG KONG

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG CAPITAL LIMITED (HK).

TPG CAPITAL (AUSTRALIA) PTY LTD. is under common control with the firm.

Business Address: 120 COLLINS STREET
MELBOURNE, VICTORIA, AUSTRALIA 3000

Effective Date: 03/21/2007

Foreign Entity: Yes

Country: AUSTRALIA

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG CAPITAL (AUSTRALIA) PTY LTD.

TPG EUROPE, LLP is under common control with the firm.

Business Address: 116 PARK STREET
5TH FLOOR, PARK HOUSE
LONDON, UK W1K 6AF

Effective Date: 03/21/2007

Firm Operations



Organization Affiliates (continued)

Foreign Entity:	Yes
Country:	UK
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG EUROPE LLP (UK).

TPG CAPITAL MANAGEMENT, L.P. is under common control with the firm.

Business Address:	301 COMMERCE STREET SUITE 3300 FORT WORTH, TX 76102
Effective Date:	03/21/2007
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	TPG OPERATING GROUP II, L.P. INDIRECTLY CONTROLS THE APPLICANT AND INDIRECTLY CONTROLS TPG CAPITAL MANAGEMENT, L.P, WHICH IS A RELYING ADVISER (CRD #295734) OF TPG CAPITAL ADVISORS, LLC (CRD #159738), A REGISTERED INVESTMENT ADVISER.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

End of Report



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