

BrokerCheck Report

ASSOCIATED INVESTMENT SERVICES, INC.

CRD# 1464

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



ASSOCIATED INVESTMENT SERVICES, INC.

CRD# 1464

SEC# 8-99

Main Office Location

433 MAIN STREET
GREEN BAY, WI 54301-5114
Regulated by FINRA Chicago Office

Mailing Address

P.O. BOX 640
GREEN BAY, WI 54305-0640

Business Telephone Number

800-595-7722

This firm is a brokerage firm and an investment adviser firm. For more information about investment adviser firms, visit the SEC's Investment Adviser Public Disclosure website at:

<https://www.adviserinfo.sec.gov>

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in Wisconsin on 03/23/1923.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 50 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 7 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm has referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Arbitration	2



Firm Profile

This firm is classified as a corporation.
This firm was formed in Wisconsin on 03/23/1923.
Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

ASSOCIATED INVESTMENT SERVICES, INC.
Doing business as ASSOCIATED INVESTMENT SERVICES, INC.
CRD# 1464
SEC# 8-99

Main Office Location
433 MAIN STREET
GREEN BAY, WI 54301-5114
Regulated by FINRA Chicago Office

Mailing Address
P.O. BOX 640
GREEN BAY, WI 54305-0640

Business Telephone Number
800-595-7722

Other Names of this Firm

Name	Where is it used
ASSOCIATED	AK, AL, AR, AZ, CA, CO, CT, DE, FL, GA, HI, IA, ID, IL, IN, KS, KY, LA, MA, MD, ME, MI, MN, MO, MS, MT, NC, ND, NE, NH, NJ, NM, NV, NY, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VA, VT, WA, WI, WV, WY
ASSOCIATED BANK PRIVATE WEALTH	AK, AL, AR, AZ, CA,

ASSOCIATED WEALTH MANAGEMENT

CO, CT, DE, FL, GA,
HI, IA, ID, IL, IN, KS,
KY, LA, MA, MD, ME,
MI, MN, MO, MS, MT,
NC, ND, NE, NH, NJ,
NM, NV, NY, OH, OK,
OR, PA, RI, SC, SD,
TN, TX, UT, VA, VT,
WA, WI, WV, WY

AK, AL, AR, AZ, CA,
CO, CT, DE, FL, GA,
HI, IA, ID, IL, IN, KS,
KY, LA, MA, MD, ME,
MI, MN, MO, MS, MT,
NC, ND, NE, NH, NJ,
NM, NV, NY, OH, OK,
OR, PA, RI, SC, SD,
TN, TX, UT, VA, VT,
WA, WI, WV, WY



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	ASSOCIATED TRUST COMPANY, N.A.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	SOLE SHAREHOLDER
Position Start Date	05/2016
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	ARNOLD, ANDREW JAMES 7744204
Is this a domestic or foreign entity or an individual?	Individual
Position	DIRECTOR, TREASURER
Position Start Date	05/2023
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	CRAVILLION, BETH ANN 4770231
Is this a domestic or foreign entity or an individual?	Individual
Position	DIRECTOR OF SUPPORT SERVICES
Position Start Date	12/2004

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): DELOYE, DENNIS MICHAEL
7555524

Is this a domestic or foreign entity or an individual? Individual

Position DIRECTOR, BOARD OF DIRECTORS

Position Start Date 05/2022

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): HLADIO, JAYNE CLARA
2497546

Is this a domestic or foreign entity or an individual? Individual

Position DIRECTOR, BOARD OF DIRECTORS

Position Start Date 02/2024

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): HOCHHOLZER, MICHAEL ROBERT

Firm Profile



Direct Owners and Executive Officers (continued)

	2878493
Is this a domestic or foreign entity or an individual?	Individual
Position	DIRECTOR, BOARD OF DIRECTORS
Position Start Date	07/2021
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	KELLER, JACOB JEFFERY 6943282
Is this a domestic or foreign entity or an individual?	Individual
Position	PRINCIPAL, FINANCIAL REPORTING
Position Start Date	05/2023
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	KUIPERS, MICHAEL DAVID 2436388
Is this a domestic or foreign entity or an individual?	Individual
Position	DIRECTOR, PRESIDENT & CEO
Position Start Date	07/2015
Percentage of Ownership	Less than 5%

Firm Profile



Direct Owners and Executive Officers (continued)

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): PECORA, ANTHONY PHILIP
2975013

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER

Position Start Date 10/2015

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): SORENSON, HEATH WILLIAM
4528655

Is this a domestic or foreign entity or an individual? Individual

Position CHAIRMAN, BOARD OF DIRECTORS

Position Start Date 02/2025

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): ZANDPOUR, STEVEN SIA
7174720

Firm Profile



Direct Owners and Executive Officers (continued)

Is this a domestic or foreign entity or an individual?	Individual
Position	DIRECTOR, BOARD OF DIRECTORS
Position Start Date	08/2024
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any): ASSOCIATED BANC-CORP

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established ASSOCIATED BANK, N.A.

Relationship to Direct Owner SOLE SHAREHOLDER

Relationship Established 01/1995

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? Yes

Legal Name & CRD# (if any): ASSOCIATED BANK, N.A.

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established ASSOCIATED TRUST COMPANY, N.A.

Relationship to Direct Owner SOLE SHAREHOLDER

Relationship Established 05/2016

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 50 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	01/01/1936

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	01/24/1941



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	01/01/2021
Alaska	Approved	06/16/2020
Arizona	Approved	01/31/1995
Arkansas	Approved	02/13/1995
California	Approved	03/17/2000
Colorado	Approved	02/01/1983
Connecticut	Approved	01/23/2017
Delaware	Approved	09/19/2017
Florida	Approved	04/09/1990
Georgia	Approved	04/29/1996
Hawaii	Approved	07/13/2020
Idaho	Approved	06/22/2020
Illinois	Approved	06/29/1989
Indiana	Approved	01/23/1995
Iowa	Approved	08/13/2002
Kansas	Approved	01/31/2012
Kentucky	Approved	03/04/2002
Louisiana	Approved	11/23/2016
Maine	Approved	09/26/1995
Maryland	Approved	06/01/1999
Massachusetts	Approved	09/07/2016
Michigan	Approved	11/21/1983
Minnesota	Approved	06/18/1993
Mississippi	Approved	08/04/2008
Missouri	Approved	01/20/1999
Montana	Approved	06/02/2008
Nebraska	Approved	11/07/2014
Nevada	Approved	05/13/2002
New Hampshire	Approved	02/14/2017
New Jersey	Approved	05/09/2002
New Mexico	Approved	08/06/2020
New York	Approved	10/29/1999
North Carolina	Approved	07/15/1982

U.S. States & Territories	Status	Date Effective
North Dakota	Approved	04/26/2006
Ohio	Approved	08/19/2003
Oklahoma	Approved	05/16/1996
Oregon	Approved	05/23/2003
Pennsylvania	Approved	06/04/2007
Rhode Island	Approved	07/21/2014
South Carolina	Approved	02/24/2004
South Dakota	Approved	03/21/2006
Tennessee	Approved	05/02/2001
Texas	Approved	10/06/1995
Utah	Approved	08/14/2008
Vermont	Approved	07/06/2017
Virginia	Approved	09/28/2000
Washington	Approved	01/31/1989
West Virginia	Approved	08/15/2007
Wisconsin	Approved	04/30/1923
Wyoming	Approved	06/02/2005



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 7 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter

Mutual fund retailer

Broker or dealer selling variable life insurance or annuities

Investment advisory services

Broker or dealer involved in a networking, kiosk or similar arrangement with a: bank, savings bank or association, or credit union

Broker or dealer involved in a networking, kiosk or similar arrangement with a: insurance company or agency

Other - FEES FOR REFERRALS OF COMMERCIAL BANKING CLIENTS OF ASSOCIATED BANK, N.A., TO AN UNAFFILIATED BROKER-DEALER, WHICH MAY THEN PERFORM INVESTMENT BANKING OR UNDERWRITING ACTIVITIES FOR THE REFERRED CLIENTS.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does engage in other non-securities business.

Non-Securities Business Description: REGISTERED PERSONNEL WHO ARE ALSO LICENSED INSURANCE AGENTS WITH AIS INSURANCE AGENCY AND APPOINTED WITH VARIOUS COMPANIES SELL FIXED ANNUITIES AND CERTAIN LIFE AND HEALTH INSURANCE CONTRACTS.



Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	NATIONAL FINANCIAL SERVICES LLC
CRD #:	13041
Business Address:	245 SUMMER STREET BOSTON, MA 02210
Effective Date:	09/17/2014
Description:	APPLICANT IS AN INTRODUCING FIRM, INTRODUCING CUSTOMERS TO THE CLEARING FIRM, NATIONAL FINANCIAL SERVICES LLC (NFS). NFS CARRIES THE CASH AND MARGIN ACCOUNTS OF CUSTOMERS OF APPLICANT INTRODUCED TO NFS BY APPLICANT. NFS CLEARS TRANSACTIONS ON A FULLY DISCLOSED BASIS AND APPLICANT DEPOSITS WITH NFS FUNDS AND SECURITIES RECEIVED FROM ITS CUSTOMERS FOR SUCH ACCOUNTS.

Firm Operations

Industry Arrangements



This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does have customer accounts, funds, or securities maintained by a third party.

Name:	NATIONAL FINANCIAL SERVICES LLC
CRD #:	13041
Business Address:	245 SUMMER STREET BOSTON, MA 02210
Effective Date:	09/17/2014
Description:	NATIONAL FINANCIAL SERVICES LLC (NFS) CARRIES THE CASH AND MARGIN ACCOUNTS OF CUSTOMERS OF APPLICANT INTRODUCED TO NFS BY APPLICANT. NFS CLEARS TRANSACTIONS ON A FULLY DISCLOSED BASIS AND APPLICANT DEPOSITS WITH NFS FUNDS AND SECURITIES RECEIVED FROM ITS CUSTOMERS FOR SUCH ACCOUNTS.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

KELLOGG ASSET MANAGEMENT, LLC is under common control with the firm.

CRD #:	150031
Business Address:	200 N. ADAMS ST. GREEN BAY, WI 54301
Effective Date:	05/11/2009
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	AFFILIATE IS UNDER COMMON CONTROL WITH REGISTRANT, EACH BEING AN INDIRECT, WHOLLY-OWNED AFFILIATE OF ASSOCIATED BANC-CORP, A BANK HOLDING COMPANY.

This firm is directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

ASSOCIATED BANK, N.A. is a National Bank and controls the firm.

Business Address:	433 MAIN ST. GREEN BAY, WI 54301
Effective Date:	05/30/2016

Firm Operations



Organization Affiliates (continued)

Description: AFFILIATE IS UNDER COMMON CONTROL WITH REGISTRANT, EACH BEING AN INDIRECT, WHOLLY-OWNED AFFILIATE OF ASSOCIATED BANC-CORP, A BANK HOLDING COMPANY.

ASSOCIATED BANC-CORP is a Bank Holding Company and controls the firm.

Business Address: 433 MAIN STREET
GREEN BAY, WI 54301-5114

Effective Date: 02/01/1994

Description: ASSOCIATED BANC-CORP, A BANK HOLDING COMPANY, OWNS 100% OF ASSOCIATED BANK N.A.'S STOCK AND INDIRECTLY APPLICANT'S STOCK.



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Arbitration	N/A	2	N/A

Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source: Regulator

Current Status: Final



Allegations: 02/22/01GS: NASD RULES 2110 AND 2520(F)(9)- RESPONDENT MEMBER ALLOWED A REGISTERED REPRESENTATIVE TO BUY AND SELL SECURITIES IN THE FORM OF SHARES OF STOCK FOR HIS PERSONAL CASH DISCOUNT BROKERAGE ACCOUNT WHEN IT KNEW THAT THE INDIVIDUAL DID NOT HAVE SUFFICIENT FUNDS IN HIS ACCOUNT TO PAY FOR THE SHARES AT THE TIME OF PURCHASE AND DID NOT REQUIRE THE INDIVIDUAL TO MAKE FULL CASH PAYMENT FOR THE SHARES IN A PROMPT FASHION OR OTHERWISE BEFORE SELLING THE SHARES.

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS

Date Initiated: 02/12/2001

Docket/Case Number: C8A010007

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 02/12/2001

Sanctions Ordered: Censure
Monetary/Fine \$2,500.00

Other Sanctions Ordered:

Sanction Details: NONE

Reporting Source: Firm

Current Status: Final

Allegations: IN JULY 1998 A REPRESENTATIVE OF THE FIRM VIOLATED REG. T AND NASD RULE 2110 (PURCHASES, THEN SALES WITHOUT PAYMENT IN FULL). THE FIRM, THROUGH APPLICANT, FAILED TO ESTABLISH AND MAINTAIN SUPERVISORY PROCEDURES, OR OTHERWISE TAKE STEPS, REASONABLY DESIGNED TO PREVENT THE VIOLATIONS, CONTRARY TO NASD CONDUCT RULES 2110 AND 2520(F)(9).

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS

Date Initiated: 07/18/1998



Docket/Case Number: C8A010007

Principal Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Censure

Other Sanction(s)/Relief Sought: FINE

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 02/12/2001

Sanctions Ordered: Censure
Monetary/Fine \$2,500.00

Other Sanctions Ordered:

Sanction Details: THE FINE WAS \$2,500 AND PAID ON MARCH 2, 2001.

Firm Statement ON FEBRUARY 12, 2001, A LETTER OF ACCEPTANCE, WAIVER A CONSENT ("AWC") WAS FINALIZED. THE APPLICANT AGREED TO A FINE OF \$2,500 AND CENSURE.

Disclosure 2 of 2

Reporting Source: Regulator

Current Status: Final

Allegations: VIOLATIONS OF SECTION 1.08 OF THE RULES OF THE COMMISSIONER OF SECURITIES WITH RESPECT TO SOLICITED AGENCY TRANSACTIONS BY SAID DEALER DURING THE PERIOD BETWEEN MAY 9 AND JUNE 21, 1968.

Initiated By: STATE OF WISCONSIN COMMISSIONER OF SECURITIES

Date Initiated: 09/24/1968

Docket/Case Number: UNKNOWN

URL for Regulatory Action:

Principal Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Censure

Other Sanction(s)/Relief Sought:



Resolution:	Consent
Resolution Date:	09/24/1968
Sanctions Ordered:	Censure
Other Sanctions Ordered:	CENSURED FOR VIOLATION OF RULES 1.08 AND 1.04; SHALL REFUND TO EACH OF THE 89 CUSTOMERS THE TOTAL OF \$1,698.24 OF COMMISSIONS; SHALL SUBMIT FOR THE APPROVAL OF THE COMMISSIONER OF SECURITIES, WITHIN 10 DAYS OF THIS ORDER, A PROGRAM OF ADMINISTRATIVE PROCEDURES AND INSTRUCTIONS OF ITS SALES ORGANIZATION DESIGNED TO PREVENT FUTURE VIOLATIONS OF THE NATURE REFERRED TO HEREIN.
Sanction Details:	CENSURED FOR VIOLATION OF RULES 1.08 AND 1.04; SHALL REFUND TO EACH OF THE 89 CUSTOMERS THE TOTAL OF \$1,698.24 OF COMMISSIONS; SHALL SUBMIT FOR THE APPROVAL OF THE COMMISSIONER OF SECURITIES, WITHIN 10 DAYS OF THIS ORDER, A PROGRAM OF ADMINISTRATIVE PROCEDURES AND INSTRUCTIONS OF ITS SALES ORGANIZATION DESIGNED TO PREVENT FUTURE VIOLATIONS OF THE NATURE REFERRED TO HEREIN.
Regulator Statement	CENSURED BY STATE OF WISCONSIN - 09/24/68

Reporting Source:	Firm
Current Status:	Final
Allegations:	ALLEGED VIOLATIONS OF SECTIONS 1.08 AND 1.04 OF THE RULES OF THE COMMISSIONER OF SECURITIES, PERTAINING TO THE SALE OF UNREGISTERED SECURITIES OF NEWBAR TELEVONICS, INC. AND REPRESENTATIONS MADE TO CUSTOMERS IN CONNECTION WITH SUCH TRANSACTIONS.
Initiated By:	STATE OF WISCONSIN, COMMISSIONER OF SECURITIES
Date Initiated:	07/02/1968
Docket/Case Number:	N/A
Principal Product Type:	Equity - OTC
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Censure
Other Sanction(s)/Relief Sought:	REFUND OF COMMISSIONS.



Resolution: Consent

Resolution Date: 09/24/1968

Sanctions Ordered: Censure

Other Sanctions Ordered: REFUND OF \$1,698.24 IN COMMISSIONS.

Sanction Details: CITIZENS SECURITIES COMPANY, PREDECESSOR OF APPLICANT, WAS CENSURED FOR VIOLATION OF WISCONSIN RULES 1.08 AND 1.04 WITH RESPECT TO ITS SOLICITED AGENCY TRANSACTIONS IN THE COMMON STOCK OF NEWBAR TELEVONICS, INC., BETWEEN MAY 9 AND JUNE 21, 1968. FIRM WAS ALSO ORDERED TO REFUND COMMISSIONS TO 89 CUSTOMERS, TOTALING \$1,698.24.



Arbitration Award - Award / Judgment

Brokerage firms are not required to report arbitration claims filed against them by customers; however, BrokerCheck provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and registered securities firms in this section of the report.

The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure 1 of 2

Reporting Source:	Regulator
Type of Event:	ARBITRATION
Allegations:	ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT RELATED-FAILURE TO SUPERVISE; ACCOUNT RELATED-NEGLIGENCE; ACCOUNT RELATED-TRANSFER
Arbitration Forum:	NASD
Case Initiated:	07/10/2000
Case Number:	00-02849
Disputed Product Type:	NO OTHER TYPE OF SEC INVOLVE; MUTUAL FUNDS
Sum of All Relief Requested:	\$24,999.99
Disposition:	AWARD AGAINST PARTY
Disposition Date:	04/17/2001
Sum of All Relief Awarded:	\$11,025.00

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

Disclosure 2 of 2

Reporting Source:	Regulator
Type of Event:	ARBITRATION
Allegations:	ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED-FAILURE TO SUPERVISE; NO OTHER CONTROVERSY INVOLVED
Arbitration Forum:	NASD
Case Initiated:	06/27/2006
Case Number:	06-02158



Disputed Product Type: COMMON STOCK; NO OTHER TYPE OF SEC INVOLVE

Sum of All Relief Requested: \$73,183.00

Disposition: AWARD AGAINST PARTY

Disposition Date: 01/12/2007

Sum of All Relief Awarded: \$4,813.19

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

End of Report



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