

BrokerCheck Report

TSG CAPITAL ADVISORS

CRD# 147509

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Firm Profile	2 - 5
Firm History	6
Firm Operations	7 - 12



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)



TSG CAPITAL ADVISORS

CRD# 147509

SEC# 8-67910

Main Office Location

1200 VETERANS MEMORIAL HIGHWAY
SUITE 201
HAUPPAUGE, NY 11788
Regulated by FINRA Long Island Office

Mailing Address

1200 VETERANS MEMORIAL HIGHWAY
SUITE 201
HAUPPAUGE, NY 11788

Business Telephone Number

631-201-2483

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.
This firm was formed in Tennessee on 01/10/2007.
Its fiscal year ends in October.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 52 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 1 type of business.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Tennessee on 01/10/2007.

Its fiscal year ends in October.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

BRIGHTCHOICE FINANCIAL, LLC

Doing business as TSG CAPITAL ADVISORS

CRD# 147509

SEC# 8-67910

Main Office Location

1200 VETERANS MEMORIAL HIGHWAY
SUITE 201
HAUPPAUGE, NY 11788

Regulated by FINRA Long Island Office

Mailing Address

1200 VETERANS MEMORIAL HIGHWAY
SUITE 201
HAUPPAUGE, NY 11788

Business Telephone Number

631-201-2483

Other Names of this Firm

Name	Where is it used
TSG CAPITAL ADVISORS	TN



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): JLLA HOLDINGS, LLC

Is this a domestic or foreign entity or an individual? Domestic Entity

Position OWNER/MEMBER

Position Start Date 03/2024

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): TORRILLO, DON L

2789918

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT/CEO/MANAGING MEMBER

Position Start Date 04/2024

Percentage of Ownership 10% but less than 25%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): DIAMOS, ANTHONY SOLON

4872899

Is this a domestic or foreign entity or an individual? Individual

Position FINOP/CFO, PRINCIPAL FINANCIAL OFFICER, PRINCIPAL OPERATIONS OFFICER

Position Start Date 01/2008

Firm Profile**Direct Owners and Executive Officers (continued)**

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): MEGENITY, BRIAN MCDONALD
2889637

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER

Position Start Date 04/2024

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	SPAVENTA, ANDREW
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	JLLA HOLDINGS, LLC
Relationship to Direct Owner	PARTIAL OWNER
Relationship Established	10/2023
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	TORRILLO, DON L 2789918
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	JLLA HOLDINGS, LLC
Relationship to Direct Owner	PARTIAL OWNER
Relationship Established	10/2023
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 52 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	10/23/2008

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	10/23/2008



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective	U.S. States & Territories	Status	Date Effective
Alabama	Approved	10/09/2024	North Carolina	Approved	05/28/2024
Alaska	Approved	06/20/2024	North Dakota	Approved	07/17/2024
Arizona	Approved	07/15/2024	Ohio	Approved	06/27/2024
Arkansas	Approved	10/01/2024	Oklahoma	Approved	05/28/2024
California	Approved	06/12/2024	Oregon	Approved	06/28/2024
Colorado	Approved	06/18/2024	Pennsylvania	Approved	05/30/2024
Connecticut	Approved	06/07/2024	Puerto Rico	Approved	08/07/2024
Delaware	Approved	06/11/2024	Rhode Island	Approved	05/21/2024
District of Columbia	Approved	09/06/2024	South Carolina	Approved	06/04/2024
Florida	Approved	11/01/2024	South Dakota	Approved	05/21/2024
Georgia	Approved	08/21/2024	Tennessee	Approved	06/25/2009
Hawaii	Approved	08/16/2024	Texas	Approved	08/08/2024
Idaho	Approved	05/24/2024	Utah	Approved	06/26/2024
Illinois	Approved	10/30/2024	Vermont	Approved	07/03/2024
Indiana	Approved	08/12/2024	Virginia	Approved	10/01/2024
Iowa	Approved	05/21/2024	Washington	Approved	06/27/2024
Kansas	Approved	06/21/2024	West Virginia	Approved	06/10/2024
Kentucky	Approved	06/03/2024	Wisconsin	Approved	06/18/2024
Louisiana	Approved	05/28/2024	Wyoming	Approved	08/06/2024
Maine	Approved	10/03/2024			
Maryland	Approved	07/22/2024			
Massachusetts	Approved	10/09/2024			
Michigan	Approved	08/13/2024			
Minnesota	Approved	10/03/2024			
Mississippi	Approved	05/21/2024			
Missouri	Approved	10/21/2024			
Montana	Approved	06/18/2024			
Nebraska	Approved	06/28/2024			
Nevada	Approved	06/24/2024			
New Hampshire	Approved	08/02/2024			
New Jersey	Approved	10/07/2024			
New Mexico	Approved	10/07/2024			
New York	Approved	04/22/2024			

Firm Operations



Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 1 type of business.

Types of Business

Private placements of securities

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

TSG ALPHA PARTNERS, LLC is under common control with the firm.

CRD #:	319493
Business Address:	3275 VETERANS MEMORIAL HIGHWAY, SUITE B9 RONKONKOMA, NY 11779
Effective Date:	03/18/2024
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	ANDREW SPAVENTA, THE OWNER OF THE PARENT COMPANY OF THE APPLICANT IS ALSO THE OWNER OF TSG ALPHA PARTNERS, LLC.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

End of Report



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