

## BrokerCheck Report

### SALIENT CAPITAL L.P.

CRD# 147912

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**SALIENT CAPITAL L.P.**

CRD# 147912

SEC# 8-67938

**Main Office Location**

10000 MEMORIAL DRIVE  
SUITE 650  
HOUSTON, TX 77024  
Regulated by FINRA Dallas Office

**Mailing Address**

10000 MEMORIAL DRIVE  
SUITE 650  
HOUSTON, TX 77024

**Business Telephone Number**

3463480922

**Report Summary for this Firm**

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

**Firm Profile**

This firm is classified as a other types of legal formation.

This firm was formed in Texas on 04/03/2002.

Its fiscal year ends in December.

**Firm History**

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

**Firm Operations**

**This firm is registered with:**

- the SEC
- 1 Self-Regulatory Organization
- 52 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 3 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

**Disclosure Events**

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**



## Firm Profile

This firm is classified as a other types of legal formation.

This firm was formed in Texas on 04/03/2002.

Its fiscal year ends in December.

## Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

**SALIENT CAPITAL L.P.**

**Doing business as SALIENT CAPITAL L.P.**

**CRD#** 147912

**SEC#** 8-67938

### Main Office Location

10000 MEMORIAL DRIVE  
SUITE 650  
HOUSTON, TX 77024

**Regulated by FINRA Dallas Office**

### Mailing Address

10000 MEMORIAL DRIVE  
SUITE 650  
HOUSTON, TX 77024

### Business Telephone Number

3463480922



## Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

### Direct Owners and Executive Officers

**Legal Name & CRD# (if any):** WESTWOOD HOLDINGS GROUP, INC.

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Position** LIMITED PARTNERS

**Position Start Date** 11/2022

**Percentage of Ownership** 75% or more

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** LANG, LAURA  
2249418

**Is this a domestic or foreign entity or an individual?** Individual

**Position** CHIEF FINANCIAL OFFICER / PRINCIPAL FINANCIAL OFFICER / FINOP

**Position Start Date** 04/2018

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** REID, GREGORY ALLEN  
2176683

**Is this a domestic or foreign entity or an individual?** Individual

**Position** PRESIDENT

**Position Start Date** 08/2018

## Firm Profile



### Direct Owners and Executive Officers (continued)

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** SCHLAG, JAMIE LEE  
6114352

**Is this a domestic or foreign entity or an individual?** Individual

**Position** CHIEF COMPLIANCE OFFICER

**Position Start Date** 09/2024

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** WHG GP HOLDCO, LLC

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Position** GENERAL PARTNER

**Position Start Date** 11/2022

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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## Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.



### Indirect Owners

Legal Name & CRD# (if any):	WESTWOOD HOLDINGS GROUP, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	WHG GP HOLDCO, LLC
Relationship to Direct Owner	SOLE MEMBER
Relationship Established	11/2022
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	Yes

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## Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.







Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

**This firm is currently registered with the SEC, 1 SRO and 52 U.S. states and territories.**

Federal Regulator	Status	Date Effective
SEC	Approved	11/06/2008

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer:    Yes

A broker-dealer and government securities broker or dealer:    No

A government securities broker or dealer only:    No

This firm has ceased activity as a government securities broker or dealer:    No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	11/06/2008



## Firm Operations

### Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	11/10/2008
Alaska	Approved	11/14/2008
Arizona	Approved	11/12/2008
Arkansas	Approved	11/10/2008
California	Approved	11/06/2008
Colorado	Approved	11/20/2008
Connecticut	Approved	11/06/2008
Delaware	Approved	11/13/2008
District of Columbia	Approved	11/06/2008
Florida	Approved	02/12/2009
Georgia	Approved	11/14/2008
Hawaii	Approved	12/02/2008
Idaho	Approved	11/06/2008
Illinois	Approved	11/06/2008
Indiana	Approved	11/10/2008
Iowa	Approved	11/07/2008
Kansas	Approved	11/06/2008
Kentucky	Approved	11/06/2008
Louisiana	Approved	11/20/2008
Maine	Approved	11/06/2008
Maryland	Approved	11/20/2008
Massachusetts	Approved	11/06/2008
Michigan	Approved	11/10/2008
Minnesota	Approved	11/10/2008
Mississippi	Approved	11/20/2008
Missouri	Approved	11/06/2008
Montana	Approved	11/06/2008
Nebraska	Approved	11/18/2008
Nevada	Approved	11/04/2008
New Hampshire	Approved	11/10/2008
New Jersey	Approved	11/12/2008
New Mexico	Approved	11/06/2008
New York	Approved	11/20/2008

U.S. States & Territories	Status	Date Effective
North Carolina	Approved	11/06/2008
North Dakota	Approved	11/06/2008
Ohio	Approved	11/06/2008
Oklahoma	Approved	11/07/2008
Oregon	Approved	11/06/2008
Pennsylvania	Approved	11/12/2008
Puerto Rico	Approved	11/07/2008
Rhode Island	Approved	11/07/2008
South Carolina	Approved	11/20/2008
South Dakota	Approved	11/10/2008
Tennessee	Approved	02/04/2009
Texas	Approved	11/06/2008
Utah	Approved	11/20/2008
Vermont	Approved	01/23/2009
Virginia	Approved	12/09/2008
Washington	Approved	11/06/2008
West Virginia	Approved	11/07/2008
Wisconsin	Approved	11/06/2008
Wyoming	Approved	11/18/2008



## Firm Operations

### Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

**This firm currently conducts 3 types of businesses.**

#### Types of Business

Broker or dealer selling tax shelters or limited partnerships in primary distributions

Private placements of securities

Other - SALIENT CAPITAL LP WILL ALSO BE INVOLVED IN INVESTMENT BANKING TRANSACTIONS THAT INCLUDE DIVESTITURES/SALES, ACQUISITION/PURCHASES AND OTHER MERGER AND ACQUISITIONS.

#### Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

## **Firm Operations**



### **Clearing Arrangements**

**This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).**

### **Introducing Arrangements**

**This firm does not refer or introduce customers to other brokers and dealers.**

## **Firm Operations**

### **Industry Arrangements**



**This firm does not have books or records maintained by a third party.**

**This firm does not have accounts, funds, or securities maintained by a third party.**

**This firm does not have customer accounts, funds, or securities maintained by a third party.**

#### **Control Persons/Financing**

**This firm does not have individuals who control its management or policies through agreement.**

**This firm does not have individuals who wholly or partly finance the firm's business.**



## Firm Operations

### Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

**This firm is, directly or indirectly:**

- in control of
  - controlled by
  - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

**SALIENT ZARVONA II-C GP, LLC is under common control with the firm.**

<b>CRD #:</b>	309911
<b>Business Address:</b>	1001 MCKINNEY STREET SUITE 1800 HOUSTON, TX 77002
<b>Effective Date:</b>	11/18/2022
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	RELYING ADVISER OF THE SALIENT ZARVONA ENERGY FUND GP, L.P. (162712)

**SALIENT ZARVONA II-B GP, LLC is under common control with the firm.**

<b>CRD #:</b>	309910
<b>Business Address:</b>	1001 MCKINNEY STREET SUITE 1800 HOUSTON, TX 77002
<b>Effective Date:</b>	11/18/2022
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes

## Firm Operations



### Organization Affiliates (continued)

**Description:** RELYING ADVISER OF THE SALIENT ZARVONA ENERGY FUND GP, L.P.  
(162712)

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**SALIENT ZARVONA II-A GP, LLC is under common control with the firm.**

**CRD #:** 309907

**Business Address:** 1001 MCKINNEY STREET  
SUITE 1800  
HOUSTON, TX 77002

**Effective Date:** 11/18/2022

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** RELYING ADVISER OF THE SALIENT ZARVONA ENERGY FUND GP, L.P.  
(162712)

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**WESTWOOD WEALTH MANAGEMENT is under common control with the firm.**

**CRD #:** 132162

**Business Address:** 200 CRESCENT COURT  
SUITE 1200  
DALLAS, TX, TX 75254

**Effective Date:** 11/18/2022

**Foreign Entity:** No

**Country:**

**Securities Activities:** Yes

**Investment Advisory Activities:** Yes

**Description:** WHG GP HOLDCO, LLC IS THE GENERAL PARTNER OF SALIENT CAPITAL LP. WESTWOOD HOLDINGS GROUP, INC. OWNS 100% OF THE LIMITED PARTNERSHIP INTEREST IN SALIENT CAPITAL, LP AND IS THE SOLE MEMBER WHG GP HOLDCO, LLC. WESTWOOD ADVISORS, LLC IS A WHOLLY OWNED SUBSIDIARY OF WESTWOOD HOLDINGS GROUP, INC.

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**WESTWOOD MANAGEMENT CORP is under common control with the firm.**

## Firm Operations



### Organization Affiliates (continued)

**CRD #:** 110269

**Business Address:** 200 CRESCENT COURT  
SUITE 1200  
DALLAS, TX, TX 75254

**Effective Date:** 11/18/2022

**Foreign Entity:** No

**Country:**

**Securities Activities:** Yes

**Investment Advisory Activities:** Yes

**Description:** WHG GP HOLDCO, LLC IS THE GENERAL PARTNER OF SALIENT CAPITAL LP. WESTWOOD HOLDINGS GROUP, INC. OWNS 100% OF THE LIMITED PARTNERSHIP INTEREST IN SALIENT CAPITAL, LP AND IS THE SOLE MEMBER WHG GP HOLDCO. WESTWOOD MANAGEMENT CORP. IS WHOLLY OWNED SUBSIDIARY OF WESTWOOD HOLDINGS GROUP, INC.

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#### BROADMARK ASSET MANAGEMENT LLC is under common control with the firm.

**CRD #:** 109422

**Business Address:** 1808 WEDEMEYER STREET  
SUITE 210  
SAN FRANCISCO, CA 94129

**Effective Date:** 11/18/2022

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** WHG GP HOLDCO, LLC IS THE GENERAL PARTNER OF SALIENT CAPITAL LP. WESTWOOD HOLDINGS GROUP, INC. OWNS 100% OF THE LIMITED PARTNERSHIP INTERST OF SALIENT CAPITAL LP AND IS THE SOLE MEMBER OF WHG GP HOLDCO, LLC. WESTWOOD HOLDINGS GROUP, INC. ALSO HAS ~47% EQUITY OWNERSHIP OF BROADMARK ASSET MANAGEMENT, LLC.

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#### SALIENT ADVISORS, L.P. is under common control with the firm.



## Firm Operations



### Organization Affiliates (continued)

<b>CRD #:</b>	122833
<b>Business Address:</b>	4265 SAN FELIP ST 8TH FLOOR HOUSTON, TX 77027
<b>Effective Date:</b>	11/18/2022
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	WHG GP HOLDCO, LLC IS THE GENERAL PARTNER OF SALIENT ADVISORS LP AND IS THE GENERAL PARTNER OF SALIENT CAPITAL LP. WESTWOOD HOLDINGS GROUP, INC. OWNS 100% OF THE LIMITED PARTNERSHIP INTEREST OF SALIENT ADVISORS, LP AND SALIENT CAPITAL, LP AND IS THE SOLE MEMBER WHG GP HOLDCO, LLC.

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#### THE SALIENT ZARVONA ENERGY FUND GP, L.P. is under common control with the firm.

<b>CRD #:</b>	162712
<b>Business Address:</b>	1001 MCKINNEY STREET SUITE 1800 HOUSTON, TX 77002
<b>Effective Date:</b>	11/18/2022
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	THE SALIENT ZARVONA ENERGY FUND GP, L.P. IS OWNED 50% BY WESTWOOD HOLDINGS GROUP, INC. WHICH OWNS 99% OF SALIENT CAPITAL, L.P.

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#### This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System

## Firm Operations



### Organization Affiliates (continued)

- state non-member bank
- savings bank or association
- credit union
- or foreign bank

**End of Report**



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