



BrokerCheck Report

TAMARON INVESTMENTS, INC.

CRD# 14929

Report # 556069 generated on Thursday, June 28, 2007.

Dear Investor:

FINRA has generated the following BrokerCheck report for **TAMARON INVESTMENTS, INC.**. The information contained within this report has been provided by a FINRA brokerage firm(s) and securities regulators as part of the securities industry's registration and licensing process and represents the most current information reported to the Central Registration Depository (CRD®).

FINRA regulates the securities markets for the ultimate benefit and protection of the investor. FINRA believes the general public should have access to information that will help them determine whether to conduct, or continue to conduct, business with a FINRA member. To that end, FINRA has adopted a public disclosure policy to make certain types of information available to you. Examples of information FINRA provides include: regulatory actions, investment-related civil suits, customer disputes that contain allegations of sales practice violations against brokers, all felony charges and convictions, misdemeanor charges and convictions relating to securities violations, and financial events such as bankruptcies, compromises with creditors, judgments, and liens.

When evaluating this report, please keep in mind that it may include items that involve pending actions or allegations that may be contested and have not been resolved or proven. Such items may, in the end, be withdrawn or dismissed, or resolved in favor of the individual broker, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

The information in this report is not the only resource you should consult. FINRA recommends that you learn as much as possible about the individual broker or firm from other sources, such as professional references, local consumer and investment groups, or friends and family members who already have established investment business relationships.

FINRA BrokerCheck is governed by federal law, Securities and Exchange Commission (SEC) regulations and FINRA rules approved by the SEC. State disclosure programs are governed by state law, and may provide additional information on brokers licensed by the state. Therefore, you should also consider requesting information from your state securities regulator. Refer to www.nasaa.org for a complete list of state securities regulators.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

TAMARON INVESTMENTS, INC.

CRD# 14929

SEC# 8-31412

Main Office Location

8509 E. LONG AVENUE
ENGLEWOOD, CO 80112
United States

Mailing Address

8509 E. LONG AVENUE
ENGLEWOOD, CO 80112
United States

Report Summary for this Firm

This firm is no longer registered with FINRA. The firm's registration with FINRA was terminated (e.g., voluntarily withdrawn, cancelled, liquidated, expelled) prior to August 1999 when the enhanced Central Registration Depository System (i.e. Web CRD®) was implemented. As a result, since the firm was not required to update its CRD record via the submission of an electronic Form BD filing to Web CRD, FINRA's BrokerCheck program contains only limited information about this firm.

Firm Profile

This firm is classified as CORPORATION.

This firm was formed in Colorado on 1/18/1984.

Its fiscal year ends in March.

Firm Operations

This firm is no longer registered with FINRA.

Disclosure of Arbitration Awards, Disciplinary and Regulatory Events

This section includes details regarding disclosure events reported by or about this firm to CRD as part of the securities industry registration and licensing process. Examples of such disclosure events range from disciplinary actions initiated by regulators to certain criminal charges and/or convictions, to financial disclosures such as bankruptcies, and summary information regarding arbitration awards involving securities and commodities disputes between public customers and FINRA-registered firms.



Firm Profile

This firm is classified as a CORPORATION.

This firm was formed in Colorado on 1/18/1984.

Its fiscal year ends in March.

Firm Names and Locations

This section includes details, as reported by the firm on Form BD, regarding the firm's full legal name, business and mailing addresses, the firm's "doing business as" name (i.e. "DBA" name) if different from the full legal name, and any other name by which the firm conducts business and where such name is used.

TAMARON INVESTMENTS, INC.

Doing business as TAMARON INVESTMENTS, INC.

CRD# 14929

SEC# 8-31412

Main Office Location

8509 E. LONG AVENUE
ENGLEWOOD, CO 80112
United States

Mailing Address

8509 E. LONG AVENUE
ENGLEWOOD, CO 80112
United States

Business Telephone Number

303-721-6968



Firm Profile

This section provides information relating to Direct Owners and Executive Officers as reported by the firm on Form BD.

Direct Owners and Executive Officers

Information not available – see Summary Page.



Firm Profile

This section provides information relating to Indirect Owners, if any, as reported by the firm on Form BD.

Indirect Owners

Information not available – see Summary Page.



Firm History

This section provides information relating to successions (e.g. mergers or acquisitions), if any, as reported by the firm on Form BD.

Information not available – see Summary Page.



Firm Operations

Registrations

This section provides information about the regulators (e.g. U.S. Securities and Exchange Commission (SEC), self-regulatory organizations, states and U.S. territories) the firm is currently registered with, the category of each registration, and the date on which the registration status became effective, as well as certain information about the firm's SEC registration.

This firm is no longer registered with FINRA.

The firm's registration with FINRA was from 3/2/1984 to 5/25/1995.

SEC Registration Questions

This firm was registered with the SEC as:

A broker-dealer only: **Information not available – see Summary Page.**

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

The firm has ceased activity as a government securities broker or dealer: No



Types of Business

This section provides the types of business and any other business or other non-securities business the firm is engaged in or is expected to be engaged in as reported by the firm on Form BD.

This firm conducted 3 types of business.

Exchange member engaged in exchange commission business other than floor activities	No
Exchange member engaged in floor activities	No
Broker or dealer making inter-dealer markets in corporate securities over-the-counter	Yes
Broker or dealer retailing corporate equity securities over-the-counter	Yes
Broker or dealer selling corporate debt securities	No
Underwriter or selling group participant (corporate securities other than mutual funds)	Yes
Mutual fund underwriter or sponsor	No
Mutual fund retailer	No
U.S. government securities dealer	No
U.S. government securities broker	No
Municipal securities dealer	No
Municipal securities broker	No
Broker or dealer selling variable life insurance or annuities	No
Solicitor of time deposits in a financial institution	No
Real estate syndicator	No
Broker or dealer selling oil and gas interests	No
Put and call broker or dealer or option writer	No
Broker or dealer selling securities of only one issuer or associate issuers (other than mutual funds)	No
Broker or dealer selling securities of non-profit organizations (e.g., churches, hospitals)	No
Investment advisory services	No
Broker or dealer selling tax shelters or limited partnerships in primary distributions	No
Broker or dealer selling tax shelters or limited partnerships in the secondary market	No
Non-exchange member arranging for transactions in listed securities by exchange member	No
Trading securities for own account	No
Private placements of securities	No
Broker or dealer selling interests in mortgages or other receivables	No
Broker or dealer involved in a networking kiosk or similar arrangement with a bank, savings bank or association, or credit union	No
Broker or dealer involved in a networking kiosk or similar arrangement with a Insurance company or agency	No



Other Types of Business

This firm does not affect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.



Clearing Arrangements

Information not available – see Summary Page

Introducing Arrangements

Information not available – see Summary Page

Industry Arrangements

Information not available – see Summary Page

Organization Affiliates

Information not available – see Summary Page



Disclosure of Arbitration Awards, Disciplinary and Regulatory Events

Firms are required to answer a series of disclosure questions on Form BD and provide the corresponding details to any reported events as part of the securities industry registration and licensing process. The disclosure questions concern criminal and regulatory events, civil actions, and certain financial disclosures such as bankruptcy or liquidation proceedings filed within the past ten years, bond actions and unpaid judgments and liens. The firm must answer either "yes" or "no" to each question as it applies to the firm itself or to any of its control affiliates (i.e., an individual, partnership, corporation, trust, or other organization that directly or indirectly controls, is under common control with, or is controlled by the firm). This section lists the various disclosure questions and their corresponding answers as reported by the firm on Form BD.



Possible multiple reporting sources – please note:

Disclosure event details may be reported by more than one source (i.e., regulator or firm). When this occurs, all versions of the reported event will appear in the firm's BrokerCheck report.



Disclosure Event Details

This section provides the specific details for each disclosure event, as reported by the firm on Form BD, that correspond with any "yes" answers to the various Form BD disclosure questions. It also includes summary information regarding arbitration awards in cases where the firm was named as a respondent in the arbitration proceeding, if any.

Nothing will be displayed in this section of the firm's BrokerCheck Report when the firm has no reported disclosure information.

If the firm does have reported disclosure events, please keep the following in mind when evaluating the disclosure event details. Items may involve pending actions or allegations that may be contested and have not been resolved or proven. The items may, in the end, be withdrawn or dismissed, or resolved in favor of the firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD by the firm and/or by securities industry regulators. Some of the specific data fields contained in this section of the report may be blank if the information was not provided to CRD.

Disclosure event details may be reported by more than one source (i.e., regulator and firm). When this occurs, all versions of the reported event will appear in the firm's BrokerCheck report.



Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source: REGULATOR (U6)

Current Status: FINAL

Allegations:

Initiated By: BROKER-DEALER

Date Initiated:

Docket/Case Number:

Principal Product Type:

Other Product Type(s):

**Principal Sanction(s)/Relief
Sought:**

**Other Sanction(s)/Relief
Sought:**

Resolution: DECISION

Resolution Date: 12/16/1986

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: FORMBD WITH JDS 10018-36386 DISCLOSED THAT NASD, SURVEILLANCE DEPARTMENT, FILED A FAIL TO REPORT NASDAQ VOLUME, IN ONE SECURITY ON 6-23-86. \$500.00 PENDING. (MS 424 AWC 9-25-86). FINE \$500.00 MS 424 AWC 9-25-86 ASSESSED AND PAID 12-16-86. THE REMAINING FINE OF \$25.00 IS



PENDING



Regulatory - Final

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Disclosure

Reporting Source: REGULATOR (U6)

Current Status: FINAL

Allegations:

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Date Initiated:

Docket/Case Number:

Principal Product Type:

Other Product Type(s):

**Principal Sanction(s)/Relief
Sought:**

**Other Sanction(s)/Relief
Sought:**

Resolution: DECISION

Resolution Date: 8/19/1986

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: LETTER OF ACCEPTANCE, WAIVER AND CONSENT (AWC) WAS FILED ON AUGUST 19, 1986, ALLEGING VIOLATIONS OF PART I, SECTION C.3.(c) OF SCHEDULE D OF THE ASSOCIATION'S BY-LAWS IN THAT RESPONDENT (NATIONAL SECURITIES NETWORK, INC.) FAILED TO REPORT ITS NASDAQ VOLUME IN ONE SECURITY ON 1/12/86, IN EVELOEN SECURITIES ON 5/12/86, AND



IN TEN SECURITIES ON 5/13/86. THE AWC WAS ACCEPTED BY THE MARKET SURVEILLANCE COMMITTEE ON NOVEMBER 19, 1986 AND BY THE NATIONAL BUSINESS CONDUCT COMMITTEE ON DECEMBER 16, 1986. FINE \$250



Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source: REGULATOR (U6)

Current Status: FINAL

Allegations:

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Date Initiated:

Docket/Case Number:

Principal Product Type:

Other Product Type(s):

**Principal Sanction(s)/Relief
Sought:**

**Other Sanction(s)/Relief
Sought:**

Resolution: DECISION

Resolution Date: 9/25/1986

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: LETTER OF ACCEPTANCE, WAIVER AND CONSENT (AWC) WAS FILED ON SEPTEMBER 25, 1986, ALLEGING VIOLATIONS OF PART I, SECTION C.3.(c) OF SCHEDULE D OF THE ASSOCIATION'S BY-LAWS IN THAT RESPONDENT (NATIONAL SECURITIES NETWORK, INC) FAILED TO REPORT ITS NASDAQ VOLUME IN ONE SECURITY ON 6/23/86. THE AWC WAS ACCEPTED BY THE



MARKET SURVEILLANCE COMMITTEE ON NOVEMBER 13, 1986 AND BY THE
NATIONAL BUSINESS CONDUCT COMMITTEE ON DECEMBER 8, 1986. FINE \$500



Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source: REGULATOR (U6)

Current Status: FINAL

Allegations:

Initiated By: FLORIDA

Date Initiated:

Docket/Case Number:

Principal Product Type:

Other Product Type(s):

**Principal Sanction(s)/Relief
Sought:**

**Other Sanction(s)/Relief
Sought:**

Resolution: ORDER

Resolution Date: 4/10/1989

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: ON APRIL 10, 1989, THE STATE OF FLORIDA ENTERED INTO A STIPULATED AGREEMENT WITH NATIONAL SECURITIES NETWORK, INC. THE AGREEMENT WAS DEEMED NECESSARY DUE TO THE OPERATION OF A BRANCH OFFICE LOCATED AT 645 BEACHLAND BLVD., SUITE 2, VERO BEACH, FLORIDA 32963, WITHOUT HAVING OBTAINED PROPER REGISTRATION FOR THAT OFFICE.



PURSUANT TO THE AGREEMENT, NATIONAL SECURITIES NETWORK AGREES TO EMPLOY NO MORE THAN 10 ASSOCIATED PERSONS IN THAT BRANCH OFFICE WITHOUT EXPRESS PERMISSION OF THE STATE; AND IT WILL NOT APPLY FOR REGISTRATION OF ANY NEW BRANCHES IN THIS STATE UNTIL ALL INVESTIGATIONS OF THT, INC. (A RELATED ENTITY) HAVE BEEN CONCLUDED BY FLORIDA AND ANY OTHER REGULATORY AGENCIES. FURTHER, THE STATE AGREED TO APPROVE THE BRANCH OFFICE IN VERO BEACH, EFFECTIVE 4/10/89. DOCKET/CASE NO. (NOT GIVEN), DATED APRIL 10, 1989



Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source: REGULATOR (U6)

Current Status: FINAL

Allegations:

Initiated By: CONNECTICUT

Date Initiated:

Docket/Case Number:

Principal Product Type:

Other Product Type(s):

**Principal Sanction(s)/Relief
Sought:**

**Other Sanction(s)/Relief
Sought:**

Resolution: DECISION

Resolution Date: 5/5/1989

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: ON MAY 5, 1989 NATIONAL SECURITIES NETWORK, INC. OF ENGLEWOOD, COLORADO AND THE CONNECTICUT BANKING COMMISSIONER ENTERED INTO A SETTLEMENT AGREEMENT DUE TO THE UNREGISTERED AGENT ACTIVITIES IN CONNECTICUT OF STEVEN A. WOJNARSKI. ACCORDING TO THE TERMS OF THE AGREEMENT NATIONAL SECURITIES NETWORK, INC. PAID A \$4,000 FINE



TO THE CONNECTICUT BANKING COMMISSIONER AND AGREED TO MODIFY ITS
SUPERVISORY PROCEDURES. DOCKET/CASE NUMBER NOT PROVIDED, DATED
MAY 5, 1989.



Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source: REGULATOR (U6)

Current Status: FINAL

Allegations:

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Date Initiated:

Docket/Case Number:

Principal Product Type:

Other Product Type(s):

**Principal Sanction(s)/Relief
Sought:**

**Other Sanction(s)/Relief
Sought:**

Resolution: DECISION

Resolution Date: 6/17/1991

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: COMPLAINT NO. DEN-1041 (DISTRICT NO. 3) FILED OCTOBER 8, 1990 AGAINST RESPONDENTS TAMARON INVESTMENTS, INC. f/k/a NATIONAL SECURITIES NETWORK, INC., ROBERT P. SOEHNGEN, MARK J. MATHIS AND CHERYLE L. LAND ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1, 15(a)(b), 18, 21(a) AND 27(a) OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENTS MATHIS AND



LAND EFFECTED EXCESSIVE AND UNSUITABLE TRANSACTIONS IN THE ACCOUNTS OF PUBLIC CUSTOMERS; EXERCISED DISCRETION IN CUSTOMER ACCOUNTS WITHOUT OBTAINING PRIOR WRITTEN DISCRETIONARY TRADING AUTHORITY FROM THE CUSTOMERS AND WITHOUT OBTAINING THE ACCEPTANCE OF THESE DISCRETIONARY ACCOUNTS BY THEIR MEMBER FIRM; RESPONDENT MATHIS EFFECTED UNAUTHORIZED TRANSACTIONS IN THE ACCOUNT OF PUBLIC CUSTOMERS; RESPONDENT LAND FAILED TO DISCLOSE BENEFICIAL OWNERSHIP IN A CUSTOMER'S ACCOUNT ON HER MEMBER FIRM'S BOOKS AND RECORDS; AND FAILED TO PAY HER MEMBER FIRM FOR A SECURITIES PURCHASE IN HER PERSONAL SECURITIES ACCOUNT; AND, RESPONDENT MEMBER, ACTING THROUGH RESPONDENT SOEHNGEN, FAILED TO ADEQUATELY SUPERVISE THE ACTIVITIES OF RESPONDENTS MATHIS AND LAND.

DECISION RENDERED JUNE 17, 1991, C3A900062 (DEN-1041) WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY RESPONDENTS MEMBER, SOEHNGEN, AND LAND WAS ACCEPTED; THEREFORE; RESPONDENTS MEMBER AND SOEHNGEN ARE CENSURED AND FINED \$5,000, JOINTLY AND SEVERALLY AND RESPONDENT LAND IS CENSURED AND FINED \$2,500. THE FIRST, SECOND, AND FOURTH CAUSES OF COMPLAINT WERE DISMISSED AS TO RESPONDENT LAND IN THAT THE COMMITTEE DETERMINED THAT LAND WAS NOT RESPONSIBLE FOR THE CONDUCT ALLEGED IN THESE CAUSES OF COMPLAINT. A SEPARATE DECISION WILL BE ISSUED AS TO RESPONDENT MATHIS.

DECISION RENDERED JULY 23, 1991, WHEREIN RESPONDENT MATHIS IS CENSURED, FINED \$62,500 AND BARRED FROM ASSOCIATION WITH ANY MEMBER OF THE NASD IN ANY CAPACITY. IF NO FURTHER ACTION, DECISION IS FINAL SEPTEMBER 6, 1991. ***SEPTEMBER 6, 1991 - DECISION FINAL***

\$5,000.00 J&S PAID ON 8/1/91 INVOICE #91-3A-729



Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source: REGULATOR (U6)

Current Status: FINAL

Allegations: ALLEGED THAT TAMARON INVESTMENTS D/B/A AS NATIONAL SECURITIES NETWORK VIOLATED RULE 305A.3. IN THAT THE FIRM THROUGH ITS FORMER AGENT RECOMMENDED AND SOLD UNSUITABLE SECURITIES TO A VIRGINIA RESIDENT.

Initiated By: VIRGINIA - STATE CORPORATION COMMISSION DIVISION OF SECURITIES

Date Initiated:

Docket/Case Number:

Principal Product Type:

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: ORDER

Resolution Date: 11/12/1993

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING ALLEGATIONS, TAMARON AGREED TO MAKE RESCISSION OF SALES TO VIRGINIA RESIDENT AND PAY DIVISION'S COST OF



INVESTIGATION.



Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source:	REGULATOR (U6)
Current Status:	FINAL
Allegations:	UNLICENSED BROKER-DEALER ACTIVITY; EMPLOYING UNLICENSED AGENTS, FAILURE TO SUPERVISE AGENTS
Initiated By:	WISCONSIN
Date Initiated:	
Docket/Case Number:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	ORDER
Resolution Date:	7/11/1994
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	CONSENT ORDER OF PROHIBITION AND ASSESSMENT FROM AT LEAST DECEMBER 1990 THROUGH DECEMBER 1991, UNLICENSED SECURITIES AGENTS, ON BEHALF OF RESPONDENT, WHICH WAS NOT



LICENSED AS A BROKER-DEALER IN WISCONSIN, OFFERED AND SOLD
SECURITIES TO AT LEAST 2 PEOPLE IN WISCONSIN, DEMONSTRATING THE
FIRM'S FAILURE TO SUPERVISE ITS AGENTS.



Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source: REGULATOR (U6)

Current Status: FINAL

Allegations:

Initiated By: BROKER-DEALER

Date Initiated:

Docket/Case Number:

Principal Product Type:

Other Product Type(s):

**Principal Sanction(s)/Relief
Sought:**

**Other Sanction(s)/Relief
Sought:**

Resolution: DECISION

Resolution Date: 5/13/1986

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: FORMBD WITH JDS 10018-36386 DISCLOSED THAT THE NASD, SURVEILLANCE DEPARTMENT, LEVIED A FINE ON NATIONAL SECURITIES NETWORK, INC. FOR REPORTING VIOLATIONS ON 2-12-86, 5-12-86, 5-13-86. (MS 394 AWC)



Customer Dispute – Award/Judgment

Firms are not required to report arbitration claims filed against them by customers on Form BD; however, FINRA provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and FINRA-registered firms in this section of the report. Note: an arbitration may contain multiple instances of a certain Relief Type (e.g., Actual/Compensatory Damages) requested by or awarded to one or more Claimants.

The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure

Reporting Source:	NASD
Type of Event:	ARBITRATION
Allegations:	MISREPRESENTATION; OMISSION OF FACTS; BRCH OF FIDUCIARY DT; ACCOUNT RELATED-NEGLIGENCE
Arbitration Forum:	NASD
Case Initiated:	06/15/1995
Case Number:	95-02046
Disputed Product Type:	COMMON STOCK
Relief Sought:	NOT PROVIDED
Disposition:	CASE IS CLOSED, BY HEARING
Disposition Date:	NOT PROVIDED
Relief Awarded:	NOT PROVIDED



Customer Dispute – Award/Judgment

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Disclosure

Reporting Source:	NASD
Type of Event:	ARBITRATION
Allegations:	EXECUTIONS-FAILURE TO EXECUTE
Arbitration Forum:	NASD
Case Initiated:	02/04/1994
Case Number:	93-05103
Disputed Product Type:	COMMON STOCK
Relief Sought:	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$5,390.00; SPECIFIC PERFORMANCE, ASKED AMOUNT; OTHER MONETARY RELIEF, ASKED AMOUNT \$0.00; ATTORNEY'S FEES, ASKED AMOUNT \$0.00
Disposition:	AWARD AGAINST PARTY
Disposition Date:	NOT PROVIDED
Relief Awarded:	ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; SPECIFIC PERFORMANCE, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$2,400.00



Customer Dispute – Award/Judgment

Firms are not required to report arbitration claims filed against them by customers on Form BD; however, FINRA provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and FINRA-registered firms in this section of the report. Note: an arbitration may contain multiple instances of a certain Relief Type (e.g., Actual/Compensatory Damages) requested by or awarded to one or more Claimants.

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Disclosure

Reporting Source:	NASD
Type of Event:	ARBITRATION
Allegations:	UNAUTHORIZED TRADING; ACCOUNT RELATED - FAILURE TO SUPERVISE
Arbitration Forum:	NASD
Case Initiated:	05/05/1995
Case Number:	95-01453
Disputed Product Type:	COMMON STOCK; WARRANTS/RIGHTS
Relief Sought:	DECLARATORY JUDGEMENT, ASKED AMOUNT; ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$2,500.00; ATTORNEY'S FEES, ASKED AMOUNT \$0.00
Disposition:	AWARD AGAINST PARTY
Disposition Date:	NOT PROVIDED
Relief Awarded:	DECLARATORY JUDGEMENT, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL



Customer Dispute – Award/Judgment

Firms are not required to report arbitration claims filed against them by customers on Form BD; however, FINRA provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and FINRA-registered firms in this section of the report. Note: an arbitration may contain multiple instances of a certain Relief Type (e.g., Actual/Compensatory Damages) requested by or awarded to one or more Claimants.

The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure

Reporting Source:	NASD
Type of Event:	ARBITRATION
Allegations:	SUITABILITY; BRCH OF FIDUCIARY DT; ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED - FAILURE TO SUPERVISE
Arbitration Forum:	NASD
Case Initiated:	05/22/1995
Case Number:	95-01568
Disputed Product Type:	COMMON STOCK
Relief Sought:	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; INTEREST, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; ATTORNEY'S FEES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; OTHER COSTS, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY
Disposition:	CASE IS CLOSED, BY HEARING
Disposition Date:	NOT PROVIDED
Relief Awarded:	ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; INTEREST, RELIEF REQUEST HAS BEEN DENIED IN FULL; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL



Customer Dispute – Award/Judgment

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Disclosure

Reporting Source:	NASD
Type of Event:	ARBITRATION
Allegations:	ACCOUNT RELATED-OTHER; UNAUTHORIZED TRADING
Arbitration Forum:	NASD
Case Initiated:	01/01/1988
Case Number:	88-00182
Disputed Product Type:	UNKNOWN TYPE OF SECURITIES
Relief Sought:	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$1,000.00
Disposition:	CASE IS CLOSED, BY PAPERS
Disposition Date:	11/16/1989
Relief Awarded:	ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL



Customer Dispute – Award/Judgment

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Disclosure

Reporting Source:	NASD
Type of Event:	ARBITRATION
Allegations:	MISREPRESENTATION; OMISSION OF FACTS; SUITABILITY; ACCOUNT RELATED - FAILURE TO SUPERVISE
Arbitration Forum:	NASD
Case Initiated:	12/29/1994
Case Number:	94-05187
Disputed Product Type:	COMMON STOCK; CORPORATE BONDS
Relief Sought:	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$259,027.38 JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$777,082.14 JOINTLY AND SEVERALLY; INTEREST, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; ATTORNEY'S FEES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; OTHER COSTS, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY
Disposition:	CASE IS CLOSED, BY HEARING
Disposition Date:	04/30/1996
Relief Awarded:	ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; INTEREST, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL



Customer Dispute – Award/Judgment

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The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure

Reporting Source:	NASD
Type of Event:	ARBITRATION
Allegations:	SUITABILITY; BRCH OF FIDUCIARY DT; CHURNING; OTHER
Arbitration Forum:	NASD
Case Initiated:	03/20/1995
Case Number:	95-01131
Disputed Product Type:	COMMON STOCK
Relief Sought:	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$31,528.66; INTEREST, ASKED AMOUNT \$1,483.68; INTEREST, ASKED AMOUNT \$0.00; ATTORNEY'S FEES, ASKED AMOUNT \$0.00
Disposition:	AWARD AGAINST PARTY
Disposition Date:	02/26/1996
Relief Awarded:	ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$29,162.00 JOINTLY AND SEVERALLY; INTEREST, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$1,483.68 JOINTLY AND SEVERALLY; INTEREST, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$1,189.32 JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$2,000.00 JOINTLY AND SEVERALLY



Customer Dispute – Award/Judgment

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Disclosure

Reporting Source:	NASD
Type of Event:	ARBITRATION
Allegations:	SUITABILITY; CHURNING; OMISSION OF FACTS; OMISSION OF FACTS
Arbitration Forum:	NASD
Case Initiated:	07/26/1994
Case Number:	94-02666
Disputed Product Type:	COMMON STOCK; WARRANTS/RIGHTS
Relief Sought:	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$51,000.00; PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$45,000.00; ATTORNEY'S FEES, ASKED AMOUNT \$0.00; ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$0.00
Disposition:	AWARD AGAINST PARTY
Disposition Date:	04/26/1995
Relief Awarded:	ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$20,000.00; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL



About this BrokerCheck Report

BrokerCheck reports are part of a FINRA initiative to disclose information about FINRA-registered firms and brokers to help investors determine whether to conduct, or continue to conduct, business with these firms and brokers. The information contained within these reports is collected through the securities industry's registration and licensing process.

Who provides the information in BrokerCheck?

Information made available through FINRA BrokerCheck is derived from the Central Registration Depository (CRD®) as reported on the industry registration and licensing forms brokerage firms and brokers are required to complete.

The forms used by brokerage firms, Forms BD and BDW, are established by the Securities and Exchange Commission (SEC) and adopted by all state securities regulators and self-regulatory organizations (SROs). FINRA and the North American Securities Administrators Association (NASAA) establish the Forms U4 and U5, the forms that collect broker information. Regulators provide information via Form U6, which is used primarily to report certain history about brokerage firms and brokers. These forms are approved by the SEC.

How current is the information contained in BrokerCheck?

Brokerage firms and brokers are required to keep this information accurate and up-to-date (updates typically are required not later than 30 days after the broker/brokerage firm learns of an event). The report data is updated when a firm, broker, or regulator submits new or revised information to CRD. Generally, updated information is available on BrokerCheck Monday through Friday.

What information is NOT disclosed through BrokerCheck?

Information that has not been reported to the CRD system, or that is not required to be reported, is not disclosed through FINRA BrokerCheck. Examples of events that are not required to be reported or are no longer reportable include: judgments and liens originally reported as pending that subsequently have been satisfied and bankruptcy proceedings filed more than 10 years ago. Conversely, certain customer complaint information that is not required to be reported may be disclosed provided certain criteria are met.

Additional information not disclosed through BrokerCheck includes Social Security Numbers, residential history information, and physical descriptive information. On a case-by-case basis, FINRA reserves the right to exclude information that contains confidential customer information, offensive and potentially defamatory language or information that raises significant identity theft or privacy concerns that are not outweighed by investor protection concerns. NASD Interpretive Material 8310-2 describes in detail what information is and is not disclosed through BrokerCheck.

Under FINRA's current public disclosure policy, in certain limited circumstances, most often pursuant to a court order, information is expunged from the CRD system. Further information about expungement from the CRD system is available in NASD Notices to Members 99-09, 99-54, 01-65, and 04-16 at www.finra.org.

For further information regarding FINRA's BrokerCheck program, please visit FINRA's Web Site at www.finra.org/brokercheck or call the FINRA BrokerCheck Hotline at (800) 289-9999. The hotline is open Monday through Friday from 8 a.m. to 8 p.m., Eastern Time (ET).

For more information about the following, select the associated link:

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- Glossary: http://www.finra.org/brokercheck_glossary
- Questions Frequently Asked about BrokerCheck Reports: http://www.finra.org/brokercheck_faq
- Terms and Conditions: <http://brokercheck.finra.org/terms.aspx>