

BrokerCheck Report

ELARA SECURITIES, INC.

CRD# 151232

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Firm Profile	2 - 5
Firm History	6
Firm Operations	7 - 14



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



ELARA SECURITIES, INC.

CRD# 151232

SEC# 8-68346

Main Office Location

950 THIRD AVE
SUITE 1900 #2
NEW YORK, NY 10022
Regulated by FINRA New York Office

Mailing Address

950 THIRD AVE
SUITE 1900 #2
NEW YORK, NY 10022

Business Telephone Number

212-430-5870

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in Delaware on 06/03/2009.

Its fiscal year ends in March.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 13 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 4 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**



Firm Profile

This firm is classified as a corporation.

This firm was formed in Delaware on 06/03/2009.

Its fiscal year ends in March.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

ELARA SECURITIES, INC.

Doing business as ELARA SECURITIES, INC.

CRD# 151232

SEC# 8-68346

Main Office Location

950 THIRD AVE
SUITE 1900 #2
NEW YORK, NY 10022

Regulated by FINRA New York Office

Mailing Address

950 THIRD AVE
SUITE 1900 #2
NEW YORK, NY 10022

Business Telephone Number

212-430-5870



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): ELARA CAPITAL, INC.

151165

Is this a domestic or foreign entity or an individual? Domestic Entity

Position OWNER OF APPLICANT

Position Start Date 06/2009

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): BHATT, RAJENDRA

5737209

Is this a domestic or foreign entity or an individual? Individual

Position DIRECTOR

Position Start Date 07/2009

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): CIANTRO, PHILIP GERARD

2350685

Is this a domestic or foreign entity or an individual? Individual

Position CCO/AMLCO, PRINCIPAL OPERATING OFFICER AND PRINCIPAL FINANCIAL OFFICER

Firm Profile



Direct Owners and Executive Officers (continued)

Position Start Date	06/2017
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	PANDEY, AJAYKUMAR AMARNATH 5737206
--	---------------------------------------

Is this a domestic or foreign entity or an individual?	Individual
---	------------

Position	DIRECTOR
Position Start Date	07/2009
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	SOMEKH, DAVID MAURICE 5783520
--	----------------------------------

Is this a domestic or foreign entity or an individual?	Individual
---	------------

Position	PRESIDENT
Position Start Date	08/2010
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.



Indirect Owners

Legal Name & CRD# (if any):	ELARA CAPITAL PLC
Is this a domestic or foreign entity or an individual?	Foreign Entity
Company through which indirect ownership is established	ELARA CAPITAL, INC.
Relationship to Direct Owner	100% OWNER
Relationship Established	07/2009
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 13 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	06/22/2010

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	06/22/2010

Firm Operations



Registrations (continued)

U.S. States & Territories	Status	Date Effective
---------------------------	--------	----------------

Arizona	Approved	06/25/2014
California	Approved	09/03/2010
Delaware	Approved	03/31/2011
District of Columbia	Approved	03/22/2011
Georgia	Approved	02/22/2011
Illinois	Approved	11/09/2010
Massachusetts	Approved	09/09/2010
New Jersey	Approved	09/07/2010
New York	Approved	08/10/2010
Ohio	Approved	03/25/2011
Pennsylvania	Approved	03/02/2011
Utah	Approved	02/23/2011
Washington	Approved	02/18/2011

Firm Operations



Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 4 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Broker or dealer selling corporate debt securities
Trading securities for own account
Private placements of securities

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

ELARA CAPITAL (ASIA) PTE LTD is under common control with the firm.

Business Address:	30 RAFFLES PLACE, #20-03A CHEVRON HOUSE SINGAPORE, SINGAPORE 048622
Effective Date:	01/17/2013
Foreign Entity:	Yes
Country:	SINGAPORE
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	UNDER COMMON CONTROL OF FIRM'S PARENT COMPANY, ELARA CAPITAL PLC.

ELARA ASSET MANAGEMENT LTD is under common control with the firm.

Business Address:	34, CYBERCITY, EBENE HEIGHTS BUILDING, 4TH FLOOR, REGUS BUSINESS CENTER, CYBERCITY,, MAURITIUS.
Effective Date:	06/02/2009
Foreign Entity:	Yes
Country:	MAURITIUS
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	FOREIGN AFFILIATE UNDER COMMON CONTROL OF PARENT

ELARA CAPITAL (MAURITIUS) LTD is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

Business Address: 34, CYBERCITY, EBENE HEIGHTS BUILDING,
4TH FLOOR, REGUS BUSINESS CENTER,
CYBERCITY, MAURITIUS.

Effective Date: 06/02/2009

Foreign Entity: Yes

Country: MAURITIUS

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: FOREIGN AFFILIATE UNDER COMMON CONTROL OF PARENT.

ELARA CAPITAL (SINGAPORE) PTE LTD is under common control with the firm.

Business Address: 30 RAFFLES PLACE,
#20-03 CHEVRON HOUSE
SINGAPORE, SINGAPORE 048622

Effective Date: 06/02/2009

Foreign Entity: Yes

Country: SINGAPORE

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: FOREIGN AFFILIATE UNDER COMMON CONTROL OF PARENT.

ELARA SECURITIES (INDIA) PVT. LTD is under common control with the firm.

Business Address: AIPL BUSINESS CENTRE, SUITE 3,
SECTOR 54,
GURGAON, INDIA 122002

Effective Date: 06/02/2009

Foreign Entity: Yes

Country: INDIA

Securities Activities: Yes

Investment Advisory Activities: Yes

Firm Operations



Organization Affiliates (continued)

Description: FOREIGN AFFILIATE UNDER COMMON CONTROL OF PARENT COMPANY

ELARA CAPITAL (INDIA) PVT. LTD is under common control with the firm.

Business Address: 21ST FLOOR, TOWER 3, INDIABULLS FINANCE CENTRE
ELPHINSTONE ROAD (WEST),
MUMBAI, INDIA 400 013

Effective Date: 06/02/2009

Foreign Entity: Yes

Country: INDIA

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: FOREIGN AFFILIATE OWNED BY PARENT COMPANY OF THE FIRM.

ELARA CAPITAL PLC controls the firm.

Business Address: 29, MARYLEBONE ROAD
LONDON, UNITED KINGDOM NW1 5JX

Effective Date: 06/03/2009

Foreign Entity: Yes

Country: UNITED KINGDOM

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: ELARA CAPITAL PLC IS THE OWNER OF THE APPLICANT.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

End of Report



This page is intentionally left blank.