

BrokerCheck Report

LPS CAPITAL LLC

CRD# 155246

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



LPS CAPITAL LLC
CRD# 155246
SEC# 8-68706

Main Office Location
600 LEXINGTON AVENUE
SUITE 502
NEW YORK, NY 10022
Regulated by FINRA New York Office

Mailing Address
600 LEXINGGTON AVENUE
SUITE 502
NEW YORK, NY 10022

Business Telephone Number
212-441-3810

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile
This firm is classified as a limited liability company.
This firm was formed in California on 05/18/2010.
Its fiscal year ends in December.

Firm History
Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations
This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 28 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 12 types of businesses.
This firm is not affiliated with any financial or investment institutions.
This firm has referral or financial arrangements with other brokers or dealers.

Disclosure Events
Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in California on 05/18/2010.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

LPS CAPITAL LLC

Doing business as LPS CAPITAL LLC

CRD# 155246

SEC# 8-68706

Main Office Location

600 LEXINGTON AVENUE
SUITE 502
NEW YORK, NY 10022

Regulated by FINRA New York Office

Mailing Address

600 LEXINGGTON AVENUE
SUITE 502
NEW YORK, NY 10022

Business Telephone Number

212-441-3810



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): LPS PARTNERS LLC

Is this a domestic or foreign entity or an individual? Domestic Entity

Position OWNER

Position Start Date 04/2013

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): MEENAN, MICHAEL J

5368683

Is this a domestic or foreign entity or an individual? Individual

Position SUPERVISING PRINCIPAL

Position Start Date 10/2022

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): TARLETON, JOHN WILLIAM

1631047

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT, CCO, FINOP

Position Start Date 04/2013

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	LUGANO, JOHN CLAUDE 2906298
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	LPS PARTNERS LLC
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	02/2013
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	PUMICE PARTNERS LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	LPS PARTNERS LLC
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	04/2013
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	RYAN, THOMAS CHRISTOPHER
Is this a domestic or foreign	Individual

Firm Profile



Indirect Owners (continued)
entity or an individual?

Company through which indirect ownership is established	LPS PARTNERS LLC
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	04/2013
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.



This firm was previously:	LPS PARTNERS INC
Date of Succession:	05/08/2017
Predecessor CRD#:	155246
Predecessor SEC#:	8-68706
Description	THE SUCCESSOR FIRM WILL ASSUME THE ASSETS & LIABILITIES OF THE PREDECESSOR. THERE IS NO CHANGE IN OWNERSHIP OR CONTROL.



Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 28 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	03/12/2012

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	03/12/2012



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alaska	Approved	12/16/2014
Arizona	Approved	08/05/2015
Arkansas	Approved	07/24/2015
California	Approved	06/08/2012
Colorado	Approved	03/03/2015
Connecticut	Approved	07/09/2013
Delaware	Approved	05/21/2024
District of Columbia	Approved	09/07/2016
Florida	Approved	08/29/2013
Georgia	Approved	06/12/2013
Illinois	Approved	01/08/2015
Indiana	Approved	03/26/2025
Kansas	Approved	05/09/2016
Louisiana	Approved	07/20/2015
Massachusetts	Approved	09/12/2013
Missouri	Approved	09/02/2015
Nevada	Approved	04/16/2015
New Jersey	Approved	03/30/2017
New York	Approved	01/23/2013
North Carolina	Approved	05/29/2013
Ohio	Approved	08/14/2015
Oklahoma	Approved	07/17/2015
Pennsylvania	Approved	05/05/2016
South Carolina	Approved	03/27/2020
Tennessee	Approved	12/14/2022
Texas	Approved	08/20/2015
Virginia	Approved	07/28/2015
Washington	Approved	05/24/2016



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 12 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Broker or dealer selling corporate debt securities
Underwriter or selling group participant (corporate securities other than mutual funds)
Mutual fund retailer
U S. government securities broker
Municipal securities broker
Broker or dealer selling variable life insurance or annuities
Put and call broker or dealer or option writer
Non-exchange member arranging for transactions in listed securities by exchange member
Trading securities for own account
Private placements of securities
Other - RESEARCH

Other Types of Business

This firm does effect transactions in commodities, commodity futures, or commodity options.
This firm does not engage in other non-securities business.

Non-Securities Business Description:



Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	NATIONAL FINANCIAL SERVICES LLC
CRD #:	13041
Business Address:	245 SUMMER STREET BOSTON, MA 02210
Effective Date:	08/01/2025
Description:	LPS CAPITAL LLC IS ENTERING INTO A FULLY-DISCLOSED INTRODUCING/CLEARING ARRANGEMENT WITH NATIONAL FINANCIAL SERVICES LLC FOR THE EXECUTION AND CLEARING OF SECURITIES TRANSACTIONS.

Name:	MIRAE ASSET SECURITIES (USA) INC.
CRD #:	30679
Business Address:	810 SEVENTH AVENUE 37TH FLOOR NEW YORK, NY 10019
Effective Date:	11/13/2023
Description:	LPS CAPITAL LLC IS ENTERING INTO A FULLY-DISCLOSED INTRODUCING/CLEARING ARRANGEMENT WITH MIRAE ASSET SECURITIES (USA) INC. FOR THE EXECUTION AND CLEARING OF SECURITIES TRANSACTIONS.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: NATIONAL FINANCIAL SERVICES LLC
CRD #: 13041
Business Address: 245 SUMMER STREET
BOSTON, MA 02210
Effective Date: 08/01/2025
Description: LPS CAPITAL LLC IS ENTERING INTO A FULLY-DISCLOSED INTRODUCING/CLEARING ARRANGEMENT WITH NATIONAL FINANCIAL SERVICES LLC FOR THE EXECUTION AND CLEARING OF SECURITIES TRANSACTIONS.

Name: MIRAE ASSET SECURITIES (USA) INC.
CRD #: 30679
Business Address: 810 SEVENTH AVENUE
37TH FLOOR
NEW YORK, NY 10019
Effective Date: 11/13/2023
Description: LPS CAPITAL LLC IS ENTERING INTO A FULLY-DISCLOSED INTRODUCING/CLEARING ARRANGEMENT WITH MIRAE ASSET SECURITIES (USA) INC. FOR THE EXECUTION AND CLEARING OF SECURITIES TRANSACTIONS.

This firm does have accounts, funds, or securities maintained by a third party.

Name: NATIONAL FINANCIAL SERVICES LLC
CRD #: 13041
Business Address: 245 SUMMER STREET
BOSTON, MA 02210
Effective Date: 08/01/2025
Description: LPS CAPITAL LLC IS ENTERING INTO A FULLY-DISCLOSED INTRODUCING/CLEARING ARRANGEMENT WITH NATIONAL FINANCIAL SERVICES LLC FOR THE EXECUTION AND CLEARING OF SECURITIES TRANSACTIONS.

Name: MIRAE ASSET SECURITIES (USA) INC.
CRD #: 30679

Firm Operations



Industry Arrangements (continued)

Business Address: 810 SEVENTH AVENUE
37TH FLOOR
NEW YORK, NY 10019

Effective Date: 11/13/2023

Description: LPS CAPITAL LLC IS ENTERING INTO A FULLY-DISCLOSED INTRODUCING/CLEARING ARRANGEMENT WITH MIRAE ASSET SECURITIES (USA) INC. FOR THE EXECUTION AND CLEARING OF SECURITIES TRANSACTIONS.

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: NATIONAL FINANCIAL SERVICES LLC

CRD #: 13041

Business Address: 245 SUMMER STREET
BOSTON, MA 02210

Effective Date: 08/01/2025

Description: LPS CAPITAL LLC IS ENTERING INTO A FULLY-DISCLOSED INTRODUCING/CLEARING ARRANGEMENT WITH NATIONAL FINANCIAL SERVICES LLC FOR THE EXECUTION AND CLEARING OF SECURITIES TRANSACTIONS.

Name: MIRAE ASSET SECURITIES (USA) INC.

CRD #: 30679

Business Address: 810 SEVENTH AVENUE
37TH FLOOR
NEW YORK, NY 10019

Effective Date: 11/13/2023

Description: LPS CAPITAL LLC IS ENTERING INTO A FULLY-DISCLOSED INTRODUCING/CLEARING ARRANGEMENT WITH MIRAE ASSET SECURITIES (USA) INC. FOR THE EXECUTION AND CLEARING OF SECURITIES TRANSACTIONS.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0

Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Current Status: Final



Allegations:	WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT IT FAILED TO REPORT TO TRACE THE CORRECT TIME OF TRADE EXECUTION FOR TRANSACTIONS IN TRACE-ELIGIBLE SECURITIES. THE FINDINGS STATED THAT THE FIRM FAILED TO REPORT TO TRACE TRANSACTIONS IN TRACE-ELIGIBLE SECURITIES WITHIN 15 MINUTES OF THE TIME OF EXECUTION. THE FINDINGS ALSO STATED THAT THE FIRM FAILED TO REPORT TIMELY TO TRACE TRANSACTIONS IN TRACE-ELIGIBLE CORPORATE DEBT SECURITIES WITHIN THE TIME REQUIRED BY FINRA RULE 6730(A).
Initiated By:	FINRA
Date Initiated:	12/19/2017
Docket/Case Number:	2016050784901
Principal Product Type:	Debt - Corporate
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	12/19/2017
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Censure Monetary/Fine \$20,000.00
Other Sanctions Ordered:	
Sanction Details:	THE FIRM WAS CENSURED AND FINED \$20,000.FINES PAID IN FULL ON DECEMBER 27, 2017.
<hr/>	
Reporting Source:	Firm
Current Status:	Final
Allegations:	STAFF HAS IDENTIFIED TRANSACTIONS IN TRACE-ELIGIBLE SECURITIES FOR WHICH THE TIME OF EXECUTION IS POTENTIALLY INACCURATE OR



WERE REPORTED LATE.

Initiated By: FINRA

Date Initiated: 12/19/2017

Docket/Case Number: 20160507849-01

Principal Product Type: Debt - Asset Backed

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Censure

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 12/19/2017

Sanctions Ordered: Censure
Monetary/Fine \$20,000.00

Other Sanctions Ordered:

Sanction Details: FINE OF \$20K WAS PAID 12/27/2017.

End of Report



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