

BrokerCheck Report

INCAPITAL DISTRIBUTORS LLC

CRD# 156622

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



INCAPITAL DISTRIBUTORS LLC

CRD# 156622

SEC# 8-68814

Main Office Location

25 SE 4TH AVENUE
SUITE 400
DELRAY BEACH, FL 33483
Regulated by FINRA Florida Office

Mailing Address

233 SOUTH WACKER DRIVE
SUITE 4400
CHICAGO, IL 60606

Business Telephone Number

312 379-3700

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.
This firm was formed in Delaware on 08/06/2010.
Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 53 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 4 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**



Firm Profile

This firm is classified as a limited liability company.
This firm was formed in Delaware on 08/06/2010.
Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

INCAPITAL DISTRIBUTORS LLC
Doing business as INCAPITAL DISTRIBUTORS LLC
CRD# 156622
SEC# 8-68814

Main Office Location

25 SE 4TH AVENUE
SUITE 400
DELRAY BEACH, FL 33483

Regulated by FINRA Florida Office

Mailing Address

233 SOUTH WACKER DRIVE
SUITE 4400
CHICAGO, IL 60606

Business Telephone Number

312 379-3700

Other Names of this Firm

| Name | Where is it used |
|-----------|---|
| INCAPITAL | AK, AL, AR, AZ, CA, CO, CT, DC, DE, FL, GA, HI, IA, ID, IL, IN, KS, KY, LA, MA, MD, ME, MI, MN, MO, MS, MT, NC, ND, NE, NH, NJ, NM, NV, NY, OH, OK, OR, PA, PR, RI, SC, SD, TN, TX, |

| | |
|----------|--|
| | UT, VA, VI, VT, WA, WI, WV, WY |
| INSPEREX | AK, AL, AR, AZ, CA, CO, CT, DC, DE, FL, GA, HI, IA, ID, IL, IN, KS, KY, LA, MA, MD, ME, MI, MN, MO, MS, MT, NC, ND, NE, NH, NJ, NM, NV, NY, OH, OK, OR, PA, PR, RI, SC, SD, TN, TX, UT, VA, VI, VT, WA, WI, WV, WY |



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): INSPEREX HOLDINGS, LLC

Is this a domestic or foreign entity or an individual? Domestic Entity

Position MEMBER: VOTING

Position Start Date 08/2010

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): BUSSCHER, ARNOLD BRADLEY
2213934

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF ADMINSTRATIVE OFFICER AND GENERAL COUNSEL

Position Start Date 02/2011

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company?

Legal Name & CRD# (if any): DEEG, ADITI DAVARE
4279152

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF FINANCIAL OFFICER; PRINCIPAL FINANCIAL OFFICER; PRINCIPAL OPERATIONS OFFICER; FIN/OP

Position Start Date 02/2023

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): MITCHELL, SCOTT ALEXANDER
4717597

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF EXECUTIVE OFFICER

Position Start Date 01/2025

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): PAPAGIANNIS, JAMES JOHN
2449960

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER & AMLCO

Position Start Date 10/2015

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): WEHMEYER, SARA S

Firm Profile



Direct Owners and Executive Officers (continued)

| | |
|--|----------------------|
| | 3261793 |
| Is this a domestic or foreign entity or an individual? | Individual |
| Position | CHIEF PEOPLE OFFICER |
| Position Start Date | 02/2023 |
| Percentage of Ownership | Less than 5% |
| Does this owner direct the management or policies of the firm? | Yes |
| Is this a public reporting company? | No |



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

| | |
|---|------------------------------------|
| Legal Name & CRD# (if any): | RICKETTS, THOMAS STUART 2377457 |
| Is this a domestic or foreign entity or an individual? | Individual |
| Company through which indirect ownership is established | RICKETTS HOLDINGS INC |
| Relationship to Direct Owner | SHAREHOLDER: VOTING |
| Relationship Established | 02/2000 |
| Percentage of Ownership | 75% or more |
| Does this owner direct the management or policies of the firm? | Yes |
| Is this a public reporting company? | No |

| | |
|---|-------------------------|
| Legal Name & CRD# (if any): | RICKETTS HOLDINGS, INC. |
| Is this a domestic or foreign entity or an individual? | Domestic Entity |
| Company through which indirect ownership is established | INSPEREX HOLDINGS LLC |
| Relationship to Direct Owner | MEMBER: VOTING |
| Relationship Established | 02/2000 |
| Percentage of Ownership | 25% but less than 50% |
| Does this owner direct the management or policies of the firm? | Yes |
| Is this a public reporting company? | No |

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 53 U.S. states and territories.

| Federal Regulator | Status | Date Effective |
|-------------------|----------|----------------|
| SEC | Approved | 10/06/2011 |

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

| Self-Regulatory Organization | Status | Date Effective |
|------------------------------|----------|----------------|
| FINRA | Approved | 10/06/2011 |



Firm Operations

Registrations (continued)

| U.S. States & Territories | Status | Date Effective |
|---------------------------|----------|----------------|
| Alabama | Approved | 10/28/2011 |
| Alaska | Approved | 01/26/2015 |
| Arizona | Approved | 01/29/2015 |
| Arkansas | Approved | 01/29/2015 |
| California | Approved | 01/16/2015 |
| Colorado | Approved | 01/21/2015 |
| Connecticut | Approved | 02/20/2015 |
| Delaware | Approved | 02/02/2015 |
| District of Columbia | Approved | 01/29/2015 |
| Florida | Approved | 11/23/2011 |
| Georgia | Approved | 10/13/2011 |
| Hawaii | Approved | 02/26/2015 |
| Idaho | Approved | 01/15/2015 |
| Illinois | Approved | 10/06/2011 |
| Indiana | Approved | 11/02/2011 |
| Iowa | Approved | 01/15/2015 |
| Kansas | Approved | 02/02/2015 |
| Kentucky | Approved | 01/20/2015 |
| Louisiana | Approved | 01/20/2015 |
| Maine | Approved | 02/06/2015 |
| Maryland | Approved | 01/29/2015 |
| Massachusetts | Approved | 10/24/2011 |
| Michigan | Approved | 10/21/2011 |
| Minnesota | Approved | 01/14/2015 |
| Mississippi | Approved | 01/28/2015 |
| Missouri | Approved | 02/24/2015 |
| Montana | Approved | 01/27/2015 |
| Nebraska | Approved | 01/30/2015 |
| Nevada | Approved | 05/04/2015 |
| New Hampshire | Approved | 02/25/2015 |
| New Jersey | Approved | 02/26/2015 |
| New Mexico | Approved | 01/29/2015 |
| New York | Approved | 01/20/2015 |

| U.S. States & Territories | Status | Date Effective |
|---------------------------|----------|----------------|
| North Carolina | Approved | 10/11/2011 |
| North Dakota | Approved | 03/12/2015 |
| Ohio | Approved | 11/01/2011 |
| Oklahoma | Approved | 01/16/2015 |
| Oregon | Approved | 02/04/2015 |
| Pennsylvania | Approved | 01/21/2015 |
| Puerto Rico | Approved | 03/12/2015 |
| Rhode Island | Approved | 01/14/2015 |
| South Carolina | Approved | 10/28/2011 |
| South Dakota | Approved | 01/15/2015 |
| Tennessee | Approved | 03/12/2015 |
| Texas | Approved | 02/13/2015 |
| Utah | Approved | 01/15/2015 |
| Vermont | Approved | 02/03/2015 |
| Virgin Islands | Approved | 02/13/2015 |
| Virginia | Approved | 01/15/2015 |
| Washington | Approved | 01/16/2015 |
| West Virginia | Approved | 01/15/2015 |
| Wisconsin | Approved | 01/15/2015 |
| Wyoming | Approved | 01/28/2015 |



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 4 types of businesses.

Types of Business

Underwriter or selling group participant (corporate securities other than mutual funds)

Mutual fund underwriter or sponsor

Broker or dealer selling variable life insurance or annuities

Trading securities for own account

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does engage in other non-securities business.

Non-Securities Business Description: -FIXED ANNUITIES
-BROKER OF WHOLE LOANS

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: RED OAK COMPLIANCE SOFTWARE, LLC

Business Address: 1320 ARROW POINT DRIVE
SUITE 411
CEDAR PARK, TX 78613

Effective Date: 01/01/2023

Description: MAINTENANCE OF FIRM MARKETING MATERIALS.

Name: COMPLIANCE SCIENCE, INC.

Business Address: 136 MADISON AVENUE
8TH FLOOR
NEW YORK, NY 10016

Effective Date: 01/01/2021

Description: MAINTENANCE OF BOOKS AND RECORDS RELATED TO EMPLOYEE DISCLOSURES AND ATTESTATIONS.

Name: OFFSITE

Business Address: 3618 8TH AVE
KENOSHA, WI 53140

Effective Date: 04/09/2014

Description: STORAGE OF ELECTRONIC INFORMATION PURSUANT TO 17A-3 AND 17A-4 ONLY.

Name: SMARSH

Business Address: 921 SW WASHINGTON ST
PORTLAND, OR 97205

Effective Date: 03/11/2013

Description: STORAGE OF ELECTRONIC COMMUNICATIONS PURSUANT TO 17A-3 AND 17A-4 ONLY.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

Firm Operations

Industry Arrangements (continued)

This firm does not have individuals who wholly or partly finance the firm's business.





Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

INSPEREX LLC is under common control with the firm.

| | |
|--|---|
| CRD #: | 101420 |
| Business Address: | 200 S. WACKER DRIVE, SUITE 3400 CHICAGO, IL 60606 |
| Effective Date: | 08/06/2010 |
| Foreign Entity: | No |
| Country: | |
| Securities Activities: | Yes |
| Investment Advisory Activities: | No |
| Description: | INSPEREX LLC AND INCAPITAL DISTRIBUTORS LLC ARE UNDER COMMON CONTROL. INSPEREX HOLDINGS LLC IS 100% OWNER OF INCAPITAL DISTRIBUTORS LLC AND 99.99% OWNER OF INSPEREX LLC. |

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

End of Report



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