

BrokerCheck Report

RANCE KING SECURITIES CORP.

CRD# 15737

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



RANCE KING SECURITIES CORP.
CRD# 15737
SEC# 8-31539

Main Office Location
3737 E. BROADWAY
LONG BEACH, CA 90803-6104
Regulated by FINRA Los Angeles Office

Mailing Address
3737 E. BROADWAY
LONG BEACH, CA 90803-6104

Business Telephone Number
562-240-1000

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.
This firm was formed in California on 06/29/1984.
Its fiscal year ends in January.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 51 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 1 type of business.
This firm is not affiliated with any financial or investment institutions.
This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2



Firm Profile

This firm is classified as a corporation.

This firm was formed in California on 06/29/1984.

Its fiscal year ends in January.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

RANCE KING SECURITIES CORP.

Doing business as RANCE KING SECURITIES CORP.

CRD# 15737

SEC# 8-31539

Main Office Location

3737 E. BROADWAY
LONG BEACH, CA 90803-6104

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Business Telephone Number

562-240-1000



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	KING, WILLIAM RANCE JR 1309811
Is this a domestic or foreign entity or an individual?	Individual
Position	PRESIDENT(CEO)CFO/TREASURER
Position Start Date	02/1985
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	FREEBORN, JOHN WILLIAM 1260874
Is this a domestic or foreign entity or an individual?	Individual
Position	DIRECTOR OF BROKER DEALER
Position Start Date	04/2019
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	GRIFFITH, DAVID MICHAEL 1586738
Is this a domestic or foreign entity or an individual?	Individual
Position	COUNSEL/CCO/POO

Firm Profile



Direct Owners and Executive Officers (continued)

Position Start Date 05/2005

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): KING, STEVEN SCOTT
3081854

Is this a domestic or foreign entity or an individual? Individual

Position VICE-PRESIDENT- OFFICER

Position Start Date 01/2019

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): RANCE KING SECURITIES CORP.
15737

Is this a domestic or foreign entity or an individual? Domestic Entity

Position VICE-PRESIDENT

Position Start Date 01/2019

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

No information reported.



Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 51 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	10/24/1984

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	03/06/1985



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	10/22/2019
Alaska	Approved	10/10/2019
Arizona	Approved	06/14/2019
Arkansas	Approved	07/26/2019
California	Approved	03/26/1985
Colorado	Approved	03/21/2018
Connecticut	Approved	01/09/2020
Delaware	Approved	08/19/2019
District of Columbia	Approved	03/09/2020
Florida	Approved	11/19/2007
Georgia	Approved	03/11/2011
Hawaii	Approved	09/17/2019
Idaho	Approved	07/18/2019
Illinois	Limited	05/29/2019
Indiana	Approved	08/09/2019
Iowa	Approved	02/07/2018
Kansas	Approved	08/16/2019
Kentucky	Approved	07/22/2019
Louisiana	Approved	07/22/2019
Maine	Approved	10/23/2019
Maryland	Approved	08/29/2017
Massachusetts	Approved	05/07/2019
Michigan	Approved	08/23/2019
Minnesota	Approved	04/09/2020
Mississippi	Approved	07/17/2019
Missouri	Approved	08/26/2019
Montana	Approved	11/06/2019
Nebraska	Approved	11/12/2019
Nevada	Approved	07/31/2019
New Hampshire	Approved	10/17/2019
New Jersey	Approved	03/10/2020
New Mexico	Approved	08/27/2019
New York	Approved	10/09/2019

U.S. States & Territories	Status	Date Effective
North Carolina	Approved	05/30/2019
North Dakota	Approved	08/20/2019
Ohio	Approved	08/06/2019
Oklahoma	Approved	07/22/2019
Oregon	Approved	03/12/2018
Pennsylvania	Approved	07/22/2019
Rhode Island	Approved	07/17/2019
South Carolina	Approved	09/03/2019
South Dakota	Approved	07/18/2019
Tennessee	Approved	10/31/2019
Texas	Approved	11/06/2017
Utah	Approved	06/07/2019
Vermont	Approved	12/12/2019
Virginia	Approved	03/22/2018
Washington	Approved	09/19/2011
West Virginia	Approved	12/23/2019
Wisconsin	Approved	08/05/2019
Wyoming	Approved	10/30/2019

Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 1 type of business.

Types of Business

Broker or dealer selling tax shelters or limited partnerships in primary distributions



Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	2	0

Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source: Regulator

Current Status: Final



Allegations: NASD RULES 2110, 2420 - IN CONNECTION WITH A REAL ESTATE PRIVATE PLACEMENT TRANSACTIONS, RESPONDENT MEMBER PAID OR CAUSED TO BE PAID, COMMISSIONS TO REAL ESTATE BROKERS WHO WERE NOT REGISTERED PERSONS.

Initiated By: NASD

Date Initiated: 02/15/2006

Docket/Case Number: E022004012401

Principal Product Type: Other

Other Product Type(s): SHARES, NOTES AND TENANT-IN-COMMON INTERESTS.

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 02/15/2006

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Sanctions Ordered: Censure
Monetary/Fine \$10,000.00

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RANCE KING SECURITIES CORP., CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE THE FIRM IS CENSURED AND FINED \$10,000.

Reporting Source: Firm

Current Status: Final

Allegations: SEE #13 BELOW.

Initiated By: NASD

Date Initiated: 01/26/2006



Docket/Case Number: E0220040124-01

Principal Product Type: Direct Investment(s) - DPP & LP Interest(s)

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Censure

Other Sanction(s)/Relief Sought: MONETARY FINE

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 02/15/2006

Sanctions Ordered: Censure
Monetary/Fine \$10,000.00

Other Sanctions Ordered:

Sanction Details: SEE #13 BELOW

Firm Statement

IN RE NASD CONDUCT RULES 2420 AND 2110: DURING THE PERIOD OF APPROXIMATELY SEPTEMBER 2002 THROUGH FEBRUARY 2004, RANCE KING SECURITIES CORPORATION (RKS) ACTED AS SELLING AGENT AND DISTRIBUTED THROUGH PARTICIPATING BROKER/DEALERS, SUBSCRIPTIONS IN LIMITED LIABILITY COMPANY SHARES, NOTES, AND TENANTS-IN-COMMON IN A REAL ESTATE PRIVATE PLACEMENT KNOWN AS RK MULTIFAMILY INCOME FUND XIV, LLC. DURING THE RELEVANT PERIOD, RANCE KING PROPERTIES, INC., A LICENSED REAL ESTATE AFFILIATE OF RKS, PAID COMMISSIONS IN CONNECTION WITH SOME OF THESE SUBSCRIPTIONS TO LICENSED REAL ESTATE BROKERS/AGENTS NOT REGISTERED WITH THE NASD. THE NASD INFORMED RKS THAT THEY BELIEVED THAT SUCH ACTIONS CONSTITUTED A VIOLATION OF NASD CONDUCT RULES 2420 AND 2110. ON FEBRUARY 15, 2006, THE NASD NOTIFIED RKS THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. E0220040124-01 WAS ACCEPTED; IN SUCH LETTER AGREEMENT RKS CONSENTED, WITHOUT ADMITTING OR DENYING THE FINDINGS, TO THE IMPOSITION, AT A MAXIMUM, OF CENSURE AND A FINE IN THE AMOUNT OF \$10,000. ***REQUEST FOR PAYMENT OF FINE RCVD 03/09/2006 AND CHECK #2965 MAILED 03/10//2006.*****

Disclosure 2 of 2

Reporting Source: Regulator

Current Status: Final

Allegations:



Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Date Initiated: 01/07/1998

Docket/Case Number: C02970042

Principal Product Type:

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 01/07/1998

Sanctions Ordered: Censure
Monetary/Fine \$12,500.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement

ON JANUARY 7, 1998, DISTRICT NO. 2 NOTIFIED RESPONDENTS RANCE KING SECURITIES CORP. AND WILLIAM RANCE KING, JR. THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C02970042 WAS ACCEPTED; THEREFORE, THE RESPONDENTS ARE CENSURED AND FINED, \$12,500, JOINTLY AND SEVERALLY - (NASD RULE 2110 - RESPONDENT MEMBER, ACTING THROUGH RESPONDENT KING, PARTICIPATED IN CONTINGENCY OFFERINGS OF LIMITED PARTNERSHIP INTERESTS BUT FAILED TO TRANSMIT FUNDS RECEIVED IN CONNECTION WITH THE OFFERINGS PROMPTLY AND PROPERLY TO ESTABLISHED BANK ESCROW ACCOUNTS AS REQUIRED BY SEC RULE 15c2-4(b). SPECIFICALLY, THE FUNDS WERE DEPOSITED INTO A BANK ACCOUNT CONTROLLED BY THE ISSUER, OR DEPOSITED INTO THE BANK ACCOUNT OF A PRIVATE ESCROW COMPANY AND COMMINGLED WITH OTHER FUNDS OF THE ESCROW COMPANY UNTIL THE CONTINGENCIES WERE MET).

*** \$12,500 PAID J&S ON 2/6/98, INVOICE NO. 98-02-117 ****

Reporting Source: Firm

Current Status: Final

Allegations: MEMBER, ALLEDGEDLY FAILED TO TRANSMIT FUNDS RECEIVED IN



CONNECTION WITH THE OFFERINGS TO ESTABLISHED BANK ESCROW ACCOUNTS AS REQUIRED BY SEC RULE 15C2-4(B). MEMBER INSTEAD SENT FUNDS TO ESCROW COMPANY THAT IN TURN SENT THE FUNDS TO A SEPARATE FEDERALLY INSURED BANK ACCOUNT.

Initiated By: NASD

Date Initiated: 12/17/1996

Docket/Case Number: C02970042

Principal Product Type: Direct Investment(s) - DPP & LP Interest(s)

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Censure

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 01/07/1998

Sanctions Ordered: Censure
Monetary/Fine \$12,500.00

Other Sanctions Ordered:

Sanction Details: RESPONDENTS, WITHOUT ADMITTING OR DENYING THE ALLEGED VIOLATION, WERE CENSURED AND FINED \$12,500, JOINTLY AND SEVEALLY. \$12,500 PAID J&S ON 2/6/98 INVOICE NO. 98-02-117

Firm Statement ACTION STATUS IS FINAL. NO OTHER TERMS, CONDITIONS, DATES APPLY.

End of Report



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