

BrokerCheck Report

SAMMONS FINANCIAL NETWORK, LLC

CRD# 158538

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



SAMMONS FINANCIAL NETWORK, LLC

CRD# 158538

SEC# 8-68905

Main Office Location

8300 MILLS CIVIC PARKWAY
WEST DES MOINES, IA 50266
Regulated by FINRA Kansas City Office

Mailing Address

8300 MILLS CIVIC PARKWAY
WEST DES MOINES, IA 50266

Business Telephone Number

855 624-0180

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 06/09/2011.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 53 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 3 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 06/09/2011.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

SAMMONS FINANCIAL NETWORK, LLC

Doing business as SAMMONS FINANCIAL NETWORK, LLC

CRD# 158538

SEC# 8-68905

Main Office Location

8300 MILLS CIVIC PARKWAY
WEST DES MOINES, IA 50266

Regulated by FINRA Kansas City Office

Mailing Address

8300 MILLS CIVIC PARKWAY
WEST DES MOINES, IA 50266

Business Telephone Number

855 624-0180



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	SAMMONS SECURITIES, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	MANAGING MEMBER/ELECTED MANAGER
Position Start Date	06/2011
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	

Legal Name & CRD# (if any):	DYKHUIS, ARLEN GLENN 5285074
Is this a domestic or foreign entity or an individual?	Individual
Position	FINOP PRINCIPAL
Position Start Date	09/2013
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	KOBES, CHRISTOPHER JOSEPH 5825462
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF COMPLIANCE OFFICER
Position Start Date	05/2024

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): LOWE, BILL LEO
2328135

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT

Position Start Date 06/2011

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company?



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	CONSOLIDATED INVESTMENT SERVICES, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	SAMMONS FINANCIAL GROUP, INC.
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	01/1990
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	

Legal Name & CRD# (if any):	GREATBANC TRUST COMPANY, TRUSTEE
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	SEI EMPLOYEE STOCK OWNERSHIP TRUST
Relationship to Direct Owner	TRUSTEE
Relationship Established	01/2010
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	

Legal Name & CRD# (if any):	SAMMONS CORPORATION
Is this a domestic or foreign entity or an individual?	Domestic Entity

Firm Profile



Indirect Owners (continued)

Company through which indirect ownership is established CONSOLIDATED INVESTMENT SERVICES, INC.

Relationship to Direct Owner SHAREHOLDER

Relationship Established 01/2024

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): SAMMONS ENTERPRISES, INC.

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established SAMMONS CORPORATION

Relationship to Direct Owner SHAREHOLDER

Relationship Established 01/2024

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): SAMMONS FINANCIAL GROUP, INC.

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established SAMMONS SECURITIES, INC.

Relationship to Direct Owner SHAREHOLDER

Relationship Established 04/2002

Firm Profile



Indirect Owners (continued)

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company?

Legal Name & CRD# (if any): SEI EMPLOYEE STOCK OWNERSHIP TRUST

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established SAMMONS ENTERPRISES, INC

Relationship to Direct Owner SHAREHOLDER

Relationship Established 01/2010

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company?

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 53 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	01/30/2012

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	01/30/2012



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	02/08/2012
Alaska	Approved	02/01/2012
Arizona	Approved	02/03/2012
Arkansas	Approved	02/06/2012
California	Approved	02/03/2012
Colorado	Approved	02/15/2012
Connecticut	Approved	02/02/2012
Delaware	Approved	02/06/2012
District of Columbia	Approved	02/02/2012
Florida	Approved	02/22/2012
Georgia	Approved	06/28/2011
Hawaii	Approved	02/03/2012
Idaho	Approved	02/01/2012
Illinois	Approved	02/06/2012
Indiana	Approved	02/14/2012
Iowa	Approved	01/31/2012
Kansas	Approved	02/21/2012
Kentucky	Approved	02/02/2012
Louisiana	Approved	02/03/2012
Maine	Approved	02/23/2012
Maryland	Approved	02/06/2012
Massachusetts	Approved	02/14/2012
Michigan	Approved	02/03/2012
Minnesota	Approved	02/06/2012
Mississippi	Approved	02/03/2012
Missouri	Approved	02/06/2012
Montana	Approved	02/03/2012
Nebraska	Approved	02/07/2012
Nevada	Approved	02/06/2012
New Hampshire	Approved	02/07/2012
New Jersey	Approved	02/21/2012
New Mexico	Approved	02/06/2012
New York	Approved	02/03/2012

U.S. States & Territories	Status	Date Effective
North Carolina	Approved	02/06/2012
North Dakota	Approved	02/06/2012
Ohio	Approved	02/10/2012
Oklahoma	Approved	02/03/2012
Oregon	Approved	02/02/2012
Pennsylvania	Approved	02/06/2012
Puerto Rico	Approved	07/21/2015
Rhode Island	Approved	02/02/2012
South Carolina	Approved	02/06/2012
South Dakota	Approved	02/01/2012
Tennessee	Approved	02/28/2012
Texas	Approved	02/01/2012
Utah	Approved	02/02/2012
Vermont	Approved	12/14/2011
Virgin Islands	Approved	02/09/2012
Virginia	Approved	02/02/2012
Washington	Approved	01/31/2012
West Virginia	Approved	02/15/2012
Wisconsin	Approved	01/31/2012
Wyoming	Approved	02/07/2012



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 3 types of businesses.

Types of Business

Mutual fund underwriter or sponsor

Broker or dealer selling variable life insurance or annuities

Other - SAMMONS FINANCIAL NETWORK, LLC WILL ENGAGE IN WHOLESALING ACTIVITIES WITH RESPECT TO MUTUAL FUNDS AND IN WHOLESALING AND/OR DISTRIBUTION ACTIVITIES WITH RESPECT TO VARIABLE INSURANCE PRODUCTS.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does engage in other non-securities business.

Non-Securities Business Description: SAMMONS FINANCIAL NETWORK SERVES AS THE DISTRIBUTOR OF INSURANCE PRODUCTS ISSUED BY ITS AFFILIATED INSURANCE COMPANY, MIDLAND NATIONAL LIFE INSURANCE COMPANY.

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: MY COMPLIANCE OFFICE

Business Address: 535 FIFTH AVENUE
4TH FLOOR
NEW YORK, NY 10017

Effective Date: 12/28/2023

Description: THE FIRM HAS ENTERED INTO AN AGREEMENT WITH MY COMPLIANCE OFFICE TO PROVIDE ELECTRONIC RECORD KEEPING AND RETENTION OF CERTAIN FIRM RECORDS VIA MY COMPLIANCE OFFICE SYSTEMS.

Name: GLOBAL RELAY

Business Address: 1560 BROADWAY
NEW YORK, NY 10025

Effective Date: 01/01/2024

Description: SAMMONS FINANCIAL NETWORK, LLC. HAS ENTERED INTO AN AGREEMENT WITH GLOBAL RELAY FOR THE VENDOR TO PROVIDE RECORD RETENTION, MAINTENANCE AND D3P SERVICES THROUGH THE VENDORS SYSTEMS RELATED TO FIRM SUPERVISION OF ELECTRONIC COMMUNICATIONS.

Name: SMARSH

Business Address: 851 SW 6TH AVENUE, SUITE 800
PORTLAND, OR 97204

Effective Date: 09/01/2020

Description: SAMMONS FINANCIAL NETWORK, LLC. HAS ENTERED INTO AN AGREEMENT WITH SMARSH, INC. FOR THE VENDOR TO PROVIDE RECORD RETENTION, MAINTENANCE AND D3P SERVICES THROUGH THE VENDORS SYSTEMS RELATED TO FIRM SUPERVISION OF ELECTRONIC COMMUNICATIONS.

Name: RED OAK COMPLIANCE SOLUTIONS

Business Address: 1320 ARROW POINT DR SUITE 411
CEDAR PARK, TX 75613

Effective Date: 09/01/2020

Description: SAMMONS FINANCIAL NETWORK, LLC HAS ENTERED INTO AN AGREEMENT WITH RED OAK COMPLIANCE SOLUTIONS LLC TO

Firm Operations



Industry Arrangements (continued)

PROVIDE ELECTRONIC RECORDS MAINTENANCE AND STORAGE
RETENTION VIA RED OAK SYSTEMS.

Name: SAMMONS FINANCIAL GROUP, INC.

Business Address: 8300 MILLS CIVIC PARKWAY
WEST DES MOINES, IA 50266

Effective Date: 06/09/2011

Description: CERTAIN RECORDS OF SAMMONS FINANCIAL NETWORK, LLC, WILL BE
MAINTAINED BY SAMMONS FINANCIAL GROUP.

Name: SAMMONS INSTITUTIONAL GROUP, INC.

Business Address: 8300 MILLS CIVIC PARKWAY
WEST DES MOINES, IA 50266

Effective Date: 06/09/2011

Description: CERTAIN RECORDS OF SAMMONS FINANCIAL NETWORK, LLC, WILL BE
MAINTAINED BY SAMMONS RETIREMENT SOLUTIONS, INC.

Name: MIDLAND NATIONAL LIFE INSURANCE COMPANY

Business Address: 8300 MILLS CIVIC PARKWAY
WEST DES MOINES, IA 50266

Effective Date: 06/09/2011

Description: CERTAIN RECORDS OF SAMMONS FINANCIAL NETWORK, LLC, WILL BE
MAINTAINED BY MIDLAND NATIONAL LIFE INSURANCE COMPANY.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

NORTHROCK PARTNERS, LLC is under common control with the firm.

Business Address:	225 SOUTH SIXTH STREET SUITE 1400 MINNEAPOLIS, MN 55402
Effective Date:	10/01/2023
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	NORTHROCK PARTNERS, LLC. IS A WHOLLY OWNED SUBSIDIARY OF SAMMONS FINANCIAL GROUP WEALTH MANAGEMENT HOLDINGS, LLC., WHICH IS A COMMON-CONTROL AFFILIATE OF SAMMONS SECURITIES, WHICH WHOLLY OWNS THE FIRM.

SAMMONS FINANCIAL GROUP ASSET MANAGEMENT, LLC is under common control with the firm.

CRD #:	321109
Business Address:	8300 MILLS CIVIC PARKWAY WEST DES MOINES, IA 50266
Effective Date:	06/13/2022
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	SAMMONS FINANCIAL GROUP ASSET MANAGEMENT, LLC IS A WHOLLY

Firm Operations



Organization Affiliates (continued)

OWNED SUBSIDIARY OF SAMMONS FINANCIAL GROUP.

BEACON CAPITAL MANAGEMENT, INC. is under common control with the firm.

CRD #:	120641
Business Address:	7777 WASHINGTON VILLAGE DRIVE SUITE 280 DAYTON, OH 45459
Effective Date:	04/01/2021
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	BEACON CAPITAL MANAGEMENT IS A WHOLLY OWNED SUBSIDIARY OF SAMMONS FINANCIAL GROUP.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

End of Report



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