

BrokerCheck Report

LIONTREE ADVISORS LLC

CRD# 164399

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**LIONTREE ADVISORS LLC**

CRD# 164399

SEC# 8-69097

Main Office Location

745 FIFTH AVENUE
15TH FLOOR
NEW YORK, NY 10151
Regulated by FINRA New York Office

Mailing Address

745 FIFTH AVENUE
15TH FLOOR
NEW YORK, NY 10151

Business Telephone Number

(212) 644-4200

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 05/11/2012.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 22 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 3 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 05/11/2012.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

LIONTREE ADVISORS LLC

Doing business as LIONTREE ADVISORS LLC

CRD# 164399

SEC# 8-69097

Main Office Location

745 FIFTH AVENUE
15TH FLOOR
NEW YORK, NY 10151

Regulated by FINRA New York Office

Mailing Address

745 FIFTH AVENUE
15TH FLOOR
NEW YORK, NY 10151

Business Telephone Number

(212) 644-4200



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	LIONTREE ADVISORY HOLDINGS LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	MEMBER
Position Start Date	07/2019
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	BOURKOFF, ARYEH BENJAMIN 2684739
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF EXECUTIVE OFFICER
Position Start Date	05/2012
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	DOHERTY, JAMES HUGH 4197747
Is this a domestic or foreign entity or an individual?	Individual
Position	PRINCIPAL OPERATIONS OFFICER
Position Start Date	11/2019

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): PARISE, JANICE DRU
2338583

Is this a domestic or foreign entity or an individual? Individual

Position CFO/FINOP

Position Start Date 04/2018

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): STENZLER, EHREN BRYANT
2939347

Is this a domestic or foreign entity or an individual? Individual

Position MANAGING PARTNER / CHIEF COMPLIANCE OFFICER

Position Start Date 07/2012

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	BG FINANCIAL INTERMEDIATE LTA HOLDINGS LP
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	LIONTREE HOLDINGS LP
Relationship to Direct Owner	MEMBER
Relationship Established	04/2020
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	BOURKOFF, ARYEH BENJAMIN 2684739
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	BG FINANCIAL INTERMEDIATE LTA HOLDINGS LP
Relationship to Direct Owner	PARTNER
Relationship Established	04/2020
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	LIONTREE HOLDINGS LP
Is this a domestic or foreign	Domestic Entity

Firm Profile



Indirect Owners (continued)

entity or an individual?

Company through which indirect ownership is established LIONTREE LLC

Relationship to Direct Owner MANAGING MEMBER

Relationship Established 10/2015

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): LIONTREE LLC

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established LIONTREE ADVISORY HOLDINGS LLC

Relationship to Direct Owner MEMBER

Relationship Established 07/2019

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): BOURKOFF, ARYEH BENJAMIN
2684739

Is this a domestic or foreign entity or an individual? Individual

Company through which indirect ownership is established LIONTREE GP LLC

Firm Profile



Indirect Owners (continued)

Relationship to Direct Owner	PARTNER
Relationship Established	10/2015
Percentage of Ownership	50% but less than 75%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	LIONTREE GP LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	LIONTREE HOLDINGS LP
Relationship to Direct Owner	PARTNER
Relationship Established	10/2015
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 22 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	10/05/2012

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	10/05/2012



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Arkansas	Approved	03/29/2023
California	Approved	04/22/2013
Colorado	Approved	09/28/2016
Connecticut	Approved	12/13/2016
District of Columbia	Approved	12/13/2016
Florida	Approved	12/09/2016
Illinois	Approved	01/03/2017
Kansas	Approved	12/27/2016
Louisiana	Approved	12/20/2021
Maryland	Approved	12/23/2016
Massachusetts	Approved	01/04/2017
Nebraska	Approved	03/10/2023
Nevada	Approved	10/19/2016
New Jersey	Approved	01/30/2017
New York	Approved	10/24/2012
Ohio	Approved	12/08/2016
Pennsylvania	Approved	10/19/2016
Rhode Island	Approved	01/17/2019
South Carolina	Approved	03/14/2023
Texas	Approved	12/15/2016
Virginia	Approved	12/15/2016
Washington	Approved	10/18/2016



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 3 types of businesses.

Types of Business

Underwriter or selling group participant (corporate securities other than mutual funds)

Private placements of securities

Other - ENGAGES IN INVESTMENT BANKING AND MERGER AND ACQUISITION ADVISORY ACTIVITY.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: GLOBAL RELAY COMMUNICATIONS, INC.

Business Address: 286 MADISON AVENUE
7TH FLOOR
NEW YORK, NY 10017

Effective Date: 06/18/2012

Description: THE APPLICANT HAS ENTERED INTO AN AGREEMENT WITH GLOBAL RELAY, WHICH IS THE APPLICANT'S EMAIL/MICROSOFT EXCHANGE PROVIDER, WHICH PROVIDES THAT THE APPLICANT'S EMAIL SYSTEMS WILL BE PRESERVED ON NON-REWRITABLE MEDIA BY GLOBAL RELAY IN ACCORDANCE WITH THE REQUIREMENTS OF SEC RULE 17A-4(F).

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

LT YAHOO MANAGER LLC is under common control with the firm.

CRD #:	319658
Business Address:	745 FIFTH AVENUE 15TH FLOOR NEW YORK, NY 10151
Effective Date:	03/31/2022
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	THIS AFFILIATE IS A RELYING ADVISOR ENTITY OF LIONTREE INVESTMENT MANAGEMENT, LLC. IT IS UNDER COMMON CONTROL WITH THE BD DUE TO MR. BOURKOFF BEING AN INDIRECT OWNER OF BOTH THE BD AND LIONTREE INVESTMENT MANAGEMENT, LLC.

LT YAHOO GP LLC is under common control with the firm.

CRD #:	319660
Business Address:	745 FIFTH AVENUE 15TH FLOOR NEW YORK, NY 10151
Effective Date:	03/31/2022
Foreign Entity:	No
Country:	
Securities Activities:	No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: THIS AFFILIATE IS A RELYING ADVISOR ENTITY OF LIONTREE INVESTMENT MANAGEMENT, LLC. IT IS UNDER COMMON CONTROL WITH THE BD DUE TO MR. BOURKOFF BEING AN INDIRECT OWNER OF BOTH THE BD AND LIONTREE INVESTMENT MANAGEMENT, LLC.

LT SORARE MANAGER LLC is under common control with the firm.

CRD #: 319661

Business Address: 745 FIFTH AVENUE
15TH FLOOR
NEW YORK, NY 10151

Effective Date: 03/31/2022

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THIS AFFILIATE IS A RELYING ADVISOR ENTITY OF LIONTREE INVESTMENT MANAGEMENT, LLC. IT IS UNDER COMMON CONTROL WITH THE BD DUE TO MR. BOURKOFF BEING AN INDIRECT OWNER OF BOTH THE BD AND LIONTREE INVESTMENT MANAGEMENT, LLC.

LT VENTURE ACCESS MANAGER LLC is under common control with the firm.

CRD #: 320794

Business Address: 745 FIFTH AVENUE
15TH FLOOR
NEW YORK, NY 10151

Effective Date: 03/31/2022

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THIS AFFILIATE IS A RELYING ADVISOR ENTITY OF LIONTREE PARTNERS

Firm Operations



Organization Affiliates (continued)

LLC. IT IS UNDER COMMON CONTROL WITH THE BD DUE TO MR. BOURKOFF BEING AN INDIRECT OWNER OF BOTH THE BD AND LIONTREE PARTNERS LLC.

TENERE CAPITAL, LLC is under common control with the firm.

CRD #: 312441

Business Address: 205 DETROIT STREET
3RD FLOOR
DENVER, CO 80206

Effective Date: 07/16/2021

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: AFFILIATE IS UNDER COMMON OWNERSHIP WITH THE BD DUE TO MR. BOURKOFF BEING AN INDIRECT OWNER OF BOTH ENTITIES.

LIONTREE INVESTMENT MANAGEMENT, LLC is under common control with the firm.

CRD #: 315628

Business Address: 745 FIFTH AVENUE
15TH FLOOR
NEW YORK, NY 10151

Effective Date: 08/25/2021

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: AFFILIATE IS UNDER COMMON OWNERSHIP WITH THE BD DUE TO MR. BOURKOFF BEING AN INDIRECT OWNER OF BOTH ENTITIES.

LIONTREE PARTNERS LLC is under common control with the firm.

Business Address: 745 FIFTH AVENUE
15TH FLOOR

Firm Operations



Organization Affiliates (continued)

NEW YORK, NY 10151

Effective Date: 09/15/2017

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: LIONTREE PARTNERS LLC IS A SUBSIDIARY OF LIONTREE LLC (THE INDIRECT PARENT OF THE BROKER-DEALER).

LIONTREE ADVISORS UK LLP is under common control with the firm.

Business Address: 3 BURLINGTON GARDENS
LONDON, UNITED KINGDOM W1S 3EP

Effective Date: 05/22/2017

Foreign Entity: Yes

Country: UNITED KINGDOM

Securities Activities: Yes

Investment Advisory Activities: No

Description: LIONTREE ADVISORS UK LP IS AN INDIRECT SUBSIDIARY OF LIONTREE LLC (THE INDIRECT PARENT OF THE BROKER-DEALER).

LIONTREE ADVISORS FRANCE SCS is under common control with the firm.

Business Address: 7 RUE ROUGET DE L'ISLE
PARIS, FRANCE 75001

Effective Date: 01/17/2017

Foreign Entity: Yes

Country: FRANCE

Securities Activities: Yes

Investment Advisory Activities: No

Description: LIONTREE ADVISORS FRANCE SCS IS AN INDIRECT SUBSIDIARY OF LIONTREE LLC (THE INDIRECT PARENT OF THE BROKER-DEALER).

Firm Operations



Organization Affiliates (continued)

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

End of Report



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