

BrokerCheck Report

BLOUNT PARRISH & COMPANY, INC.

CRD# 16456

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

BLOUNT PARRISH & COMPANY, INC

CRD# 16456

SEC# 8-38665

Main Office Location10 COURT SQUARE
MONTGOMERY, AL 36104**Mailing Address**P.O. BOX 5212
MONTGOMERY, AL 36103**Business Telephone Number**

(334) 264-8410

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in Alabama on 06/01/1987.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

**Disclosure Events**

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	6
Civil Event	1

Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



Date firm ceased business: 02/19/2009

Does this brokerage firm owe any money or securities to any customer or brokerage firm? No



Firm Profile

This firm is classified as a corporation.

This firm was formed in Alabama on 06/01/1987.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

BLOUNT PARRISH & ROTON, INC

Doing business as BLOUNT PARRISH & COMPANY, INC.

CRD# 16456

SEC# 8-38665

Main Office Location

10 COURT SQUARE
MONTGOMERY, AL 36104

Mailing Address

P.O. BOX 5212
MONTGOMERY, AL 36103

Business Telephone Number

(334) 264-8410



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): BLOUNT, WILLIAM BELL

872948

Is this a domestic or foreign entity or an individual? Individual

Position CHAIRMAN

Position Start Date 02/1985

Percentage of Ownership 50% but less than 75%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): PARRISH, CHARLES DEREK

877634

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT

Position Start Date 10/1988

Percentage of Ownership 25% but less than 50%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): REYNOLDS, JAMES DONALD JR

1678658

Is this a domestic or foreign entity or an individual? Individual

Position MANAGING DIRECTOR

Firm Profile



Direct Owners and Executive Officers (continued)

Position Start Date	09/1997
Percentage of Ownership	5% but less than 10%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any): WILLIAMS, CHRISTOPHER DISON MCCLURE
4035858

Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF COMPLIANCE OFFICER
Position Start Date	06/2007
Percentage of Ownership	5% but less than 10%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any): CASH, JANE BLOUNT

Is this a domestic or foreign entity or an individual?	Individual
Position	CFO
Position Start Date	02/1985
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.



Indirect Owners

No information reported.

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations



Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 10/28/1985 to 03/30/2009.

Firm Operations



Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 4 types of businesses.

Types of Business

Underwriter or selling group participant (corporate securities other than mutual funds)
Municipal securities dealer
Municipal securities broker
Investment advisory services

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does not have books or records maintained by a third party.

This firm does have accounts, funds, or securities maintained by a third party.

Name: STERNE, AGEE & LEACH, INC.
CRD #: 791
Business Address: 980 NORTH FEDERAL HIGHWAY
SUITE 108
BOCA RATON, FL 33432
Effective Date: 12/01/2004
Description: BLOUNT PARRISH IS CHANGING FROM SELF CLEARING TO FULLY DISCLOSED FOR CLEARING PURPOSES ONLY. THE K2(I) STATUS WILL BE MAINTAINED BECAUSE WE WILL CONTINUE NOT TO HOLD ANY CUSTOMER FUNDS OR SECURITIES.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	6	0
Civil Event	0	1	0

Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 6

Reporting Source: Regulator
Current Status: Final



Allegations: MSRB RULE G-14: RESPONDENT MEMBER FIRM FAILED TO TIMELY REPORT MUNICIPAL SECURITIES TRANSACTIONS TO THE MSRB.

Initiated By: NASD

Date Initiated: 07/06/2006

Docket/Case Number: E052005001101

Principal Product Type: Debt - Municipal

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 07/06/2006

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Sanctions Ordered: Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE FINDINGS, RESPONDENT MEMBER FIRM CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS; THEREFORE, FIRM IS FINED \$5,000.

Reporting Source: Firm

Current Status: Final

Allegations: VIOLATION OF MSRB RULES G-14 AND G-27

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS

Date Initiated: 05/09/2006

Docket/Case Number: E052005001101

Principal Product Type: Debt - Municipal



Other Product Type(s):

Principal Sanction(s)/Relief Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 06/06/2006

Sanctions Ordered: Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: \$5,000 FINE PAID 7/20/2006

Disclosure 2 of 6

Reporting Source: Regulator

Current Status: Final

Allegations:

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Date Initiated: 11/15/1996

Docket/Case Number: C05960075

Principal Product Type:

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 01/13/1998

Sanctions Ordered: Censure
Monetary/Fine \$1,000.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement COMPLAINT NO. C05960075 FILED NOVEMBER 15, 1996 BY DISTRICT NO.

5 AGAINST BLOUNT, PARRISH & ROTON, INC. AND WILLIAM B. BLOUNT ALLEGING VIOLATIONS OF MSRB RULE G-36 IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENT BLOUNT, FAILED TO FILE FORM G-36 AND COPIES OF THE FINAL OFFICIAL STATEMENT FOR TWO SEPARATE MUNICIPAL ISSUES WITHIN 10 BUSINESS DAYS OF THE DATE OF SALE.

ON JANUARY 13, 1998, THE DECISION AND ORDER OF ACCEPTANCE OF OFFER OF SETTLEMENT SUBMITTED BY RESPONDENTS MEMBER AND RESPONDENT BLOUNT WAS ISSUED; THEREFORE, RESPONDENT MEMBER IS CENSURED AND FINED \$1,000. THE COMPLAINT WAS DISMISSED AS TO RESPONDENT BLOUNT IN THAT THE COMMITTEE DETERMINED THAT THE LATE FILINGS WERE THE RESULT OF ADMINISTRATIVE ERROR.

*** \$1,000 PAID ON 2/10/98, INVOICE NO. 98-05-123 ***

Reporting Source:	Firm
Current Status:	Final
Allegations:	VIOLATION OF MSRB RULE G-36
Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS
Date Initiated:	11/15/1996
Docket/Case Number:	C05960075
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Censure
Other Sanction(s)/Relief Sought:	AND FINE
Resolution:	Settled
Resolution Date:	01/13/1998
Sanctions Ordered:	Censure Monetary/Fine \$1,000.00
Other Sanctions Ordered:	
Sanction Details:	\$1000.00 FINE PAID FEBRUARY 1998.



Disclosure 3 of 6

Reporting Source:	Regulator
Current Status:	Final
Allegations:	ALLEGING VIOLATIONS OF MSRB RULE G-37 IN THAT RESPONDENT MEMBER, ACTING THROUGH BLOUNT, ENGAGED IN MUNICIPAL SECURITIES BUSINESS WITH CERTAIN MUNICIPAL SECURITIES ISSUERS WITHIN 2 YEARS AFTER INDIRECT CONTRIBUTIONS TO ISSUER OFFICIALS; AND, CONTRIBUTED \$500 TO THE POLITICAL CAMPAIGN OF A SENATOR SENATE A MEMBER OF THE COMMITTEES WHICH APPROVED FUNDINGS FOR 3 MUNICIPAL ISSUES UNDERWRITTEN BY RESPONDENT MEMBER. AMENDED COMPLAINT NO. C05960023 FILED 11/11/96 BY DISTRICT NO. 5 AGAINST BLOUNT, PARRISH & ROTON, INC. ALLEGING VIOLATIONS OF MSRB RULES G-17 AND G-37 IN THAT RESPONDENT MEMBER, ACTING THROUGH BLOUNT, ENGAGED IN MUNICIPAL SECURITIES BUSINESS WITH CERTAIN MUNICIPAL SECURITIES ISSUERS WITHIN 2 YEARS AFTER INDIRECT CONTRIBUTION TO ISSUER OFFICIAL; FAILED TO ACCURATELY REFLECT THE REDEMPTION FEATURE OF \$6,500,000 INDUSTRIAL DEVELOPEMENT REVENUE BONDS FOR THE INDUSTRIAL DEVELOPMENT OF THE CITY OF BIRMINGHAM.
Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Date Initiated:	06/20/1996
Docket/Case Number:	C05960023
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	01/24/1997
Sanctions Ordered:	Censure Monetary/Fine \$55,000.00
Other Sanctions Ordered:	
Sanction Details:	ON 1/24/97, THE DECISION AND ORDER OF ACCEPTANCE OF OFFER OF SETTLEMENT SUBMITTED BY RESPONDENTS MEMBER AND BLOUNT WAS



ISSUED; THEREFORE, THEY ARE CENSURED AND FINED \$55,000, JOINTLY AND SEVERALLY; RESPONDENT MEMBER MUST UNDERTAKE, WITHIN 90 DAYS OF THE FINAL ACCEPTANCE OF THIS OFFER OF SETTLEMENT TO ENGAGE IN THE SERVICES OF INDEPENDENT COUNSEL TO REVIEW THE FIRM'S PROCEDURES WITH RESPECT TO ITS ADHERENCE TO MSRB RULE G-37, AND TO IMPLEMENT ANY RECOMMENDATIONS MADE BY SUCH INDEPENDENT COUNSEL, IN A MANNER SATISFACTORY TO THE NASD. RESPONDENTS AGREE THAT THEY WILL MAKE NO CONTRIBUTIONS TO ANY POLITICAL ACTION COMMITTEE AND THEY WILL REFRAIN FROM DOING BUSINESS WITH ANY LOBBYIST WHICH CONTROLS OR OPERATES A POLITICAL ACTION COMMITTEE. THE FIRST AND SECOND CAUSE OF COMPLAINT WERE DISMISSED

Regulator Statement

[TOP] COMPLAINT NO. C05960023 FILED 6/20/96 BY DISTRICT NO. 5 AGAINST BLOUNT, PARRISH & ROTON, INC. ET.AL., ALLEGING VIOLATIONS OF MSRB RULE G-37 IN THAT RESPONDENT MEMBER, ACTING THROUGH BLOUNT, ENGAGED IN MUNICIPAL SECURITIES BUSINESS WITH CERTAIN MUNICIPAL SECURITIES ISSUERS WITHIN 2 YEARS AFTER INDIRECT CONTRIBUTIONS TO ISSUER OFFICIALS; AND, CONTRIBUTED \$500 TO THE POLITICAL CAMPAIGN OF A SENATOR SENATE A MEMBER OF THE COMMITTEES WHICH APPROVED FUNDINGS FOR 3 MUNICIPAL ISSUES UNDERWRITTEN BY RESPONDENT MEMBER. AMENDED COMPLAINT NO. C05960023 FILED 11/11/96 BY DISTRICT NO. 5 AGAINST BLOUNT, PARRISH & ROTON, INC. ALLEGING VIOLATIONS OF MSRB RULES G-17 AND G-37 IN THAT RESPONDENT MEMBER, ACTING THROUGH BLOUNT, ENGAGED IN MUNICIPAL SECURITIES BUSINESS WITH CERTAIN MUNICIPAL SECURITIES ISSUERS WITHIN 2YEARS AFTER INDIRECT CONTRIBUTION TO ISSUER OFFICIAL; FAILED TO ACCURATELY REFLECT THE REDEMPTION FEATURE OF \$6,500,000 INDUSTRIAL DEVELOPEMENT REVENUE BONDS FOR THE INDUSTRIAL DEVELOPMENT OF THE CITY OF BIRMINGHAM. ON 1/24/97, THE DECISION AND ORDER OF ACCEPTANCE OF OFFER OF SETTLEMENT SUBMITTED BY RESPONDENTS MEMBER AND BLOUNT WAS ISSUED; THEREFORE, THEY ARE CENSURED AND FINED \$55,000, JOINTLY AND SEVERALLY; RESPONDENT MEMBER MUST UNDERTAKE, WITHIN 90 DAYS OF THE FINAL ACCEPTANCE OF THIS OFFER OF SETTLEMENT TO ENGAGE IN THE SERVICES OF INDEPENDENT COUNSEL TO REVIEW THE FIRM'S PROCEDURES WITH RESPECT TO ITS ADHERENCE TO MSRB RULE G-37, AND TO IMPLEMENT ANY RECOMMENDATIONS MADE BY SUCH INDEPENDENT COUNSEL, IN A MANNER SATISFACTORY TO THE NASD. RESPONDENTS AGREE THAT THEY WILL MAKE NO CONTRIBUTIONS TO ANY POLITICAL ACTION COMMITTEE AND THEY WILL REFRAIN FROM DOING BUSINESS WITH ANY LOBBYIST WHICH CONTROLS OR OPERATES A POLITICAL ACTION COMMITTEE. THE FIRST AND SECOND CAUSE OF COMPLAINT WERE DISMISSED. ***\$55,000.00 FULLY PAID J&S AS OF 3/31/97, INVOICE #97-05-100***



Reporting Source: Firm
Current Status: Final
Allegations: VIOLATION OF MSRB RULE G-17
Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS
Date Initiated: 11/11/1996
Docket/Case Number: C05960023
Principal Product Type: No Product
Other Product Type(s):
Principal Sanction(s)/Relief Sought: Censure
Other Sanction(s)/Relief Sought: AND FINE
Resolution: Settled
Resolution Date: 01/24/1997
Sanctions Ordered: Censure
 Monetary/Fine \$55,000.00
Other Sanctions Ordered: WITHIN 90 DAYS OF SETTLEMENT AN INDEPENDENT COUNSEL MUST REVIEW FIRMS POLICY WITH RESPECT TO ITS ADHERENCE TO MSRB RULE G-37.
Sanction Details: \$55,000 FINE PAID 3/25/97

Disclosure 4 of 6

Reporting Source: Regulator
Current Status: Final
Allegations:
Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Date Initiated: 09/01/1992
Docket/Case Number: C05920085
Principal Product Type:
Other Product Type(s):



Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Decision
Resolution Date: 11/13/1992
Sanctions Ordered: Censure
 Monetary/Fine \$7,500.00
 Disgorgement/Restitution

Other Sanctions Ordered:

Sanction Details:

Regulator Statement

COMPLAINT NO. C05920085 FILED SEPTEMBER 1, 1992 BY DISTRICT NO. 5 AGAINST BLOUNT, PARRISH & ROTON, INC. AND CHARLES D. PARRISH ALLEGING VIOLATIONS OF MSRB RULE G-30 IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENT PARRISH, EXECUTED NINE PRINCIPAL TRANSACTIONS IN MUNICIPAL SECURITIES WITH PUBLIC CUSTOMERS AT PRICES WHICH WERE NOT FAIR OR REASONABLE.

DECISION RENDERED NOVEMBER 13, 1992, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY THE RESPONDENTS WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$7,500, JOINTLY AND SEVERALLY; AND, RESPONDENT MEMBER AGREES TO MAKE FULL RESTITUTION TO PUBLIC CUSTOMERS IN AN AMOUNT EQUAL TO THE PORTION OF THE PURCHASE PRICE IN EXCESS OF THE ORIGINAL OFFERING PRICE OF THE SECURITIES UPON NOTIFICATION OF THE ACCEPTANCE OF THE OFFER OF SETTLEMENT. **\$8,000.00 J&S PAID ON 11/24/92 INVOICE #92-05-992**

Reporting Source: Firm
Current Status: Final
Allegations: VIOLATION OF MUNICIPAL RULEMAKING BOARD RULE G-30
Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS
Date Initiated: 09/01/1992
Docket/Case Number: C05920085
Principal Product Type: Debt - Municipal
Other Product Type(s):



Principal Sanction(s)/Relief Sought:	Censure
Other Sanction(s)/Relief Sought:	AND FINE
Resolution:	Settled
Resolution Date:	09/24/1999
Sanctions Ordered:	Censure Monetary/Fine \$7,500.00 Disgorgement/Restitution
Other Sanctions Ordered:	FULL RESTITUTION MADE IN AMOUNT EQUAL TO THAT PORTION OF THE PURCHASE PRICE IN EXCESS OF THE ORIGINAL OFFERING PRICE.
Sanction Details:	\$13,898.90 RESTITUTION WAS MADE 11/25/92.

Disclosure 5 of 6

Reporting Source:	Regulator
Current Status:	Final
Allegations:	
Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Date Initiated:	06/04/1992
Docket/Case Number:	C05920056
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Consent
Resolution Date:	11/04/1992
Sanctions Ordered:	Censure Monetary/Fine \$8,000.00
Other Sanctions Ordered:	
Sanction Details:	



Regulator Statement

COMPLAINT NO. C05920056 FILED JUNE 4, 1992 BY DISTRICT NO. 5 AGAINST RESPONDENTS BLOUNT PARRISH & ROTON, INC. AND WILLIAM B. BLOUNT ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENT BLOUNT, ENGAGED IN A SECURITIES BUSINESS WHILE FAILING TO MAINTAIN ITS REQUIRED MINIMUM NET CAPITAL.

AMENDED COMPLAINT NO. C05920056 FILED AUGUST 12, 1992, TO ADD JANE B. CASH AS A RESPONDENT TO THE AFOREMENTIONED NET CAPITAL ALLEGATIONS AND TO ADD ALLEGATIONS OF VIOLATIONS OF ARTICLE III, SECTION 21 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENTS BLOUNT AND CASH, FAILED TO MAKE, KEEP CURRENT AND PRESERVE AN ACCURATE RECORD OF ITS NET CAPITAL COMPUTATIONS; SUBMITTED INACCURATE FOCUS PARTS I AND II REPORTS; AND, FAILED TO IMMEDIATELY GIVE TELEGRAPHIC NOTICE THAT RESPONDENT MEMBER'S NET CAPITAL WAS LESS THAN THE REQUIRED MINIMUM.

DECISION RENDERED NOVEMBER 4, 1992, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY THE RESPONDENTS WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$8,000, JOINTLY AND SEVERALLY; RESPONDENT CASH IS REQUIRED TO REQUALIFY BY EXAMINATION AS A FINANCIAL AND OPERATIONS PRINCIPAL WITHIN 60 DAYS OF THE ACCEPTANCE OF THIS OFFER OF SETTLEMENT BY THE DBCC AND THE NBCC; AND, RESPONDENT MEMBER AGREES TO ENGAGE A NATIONALLY RECOGNIZED PUBLIC ACCOUNTING FIRM ACCEPTABLE TO THE NASD TO PERFORM AN ANALYSIS OF THE MEMBER FIRM'S OPERATIONAL AND ACCOUNTING PROCEDURES. SUCH AUDIT SHALL BE COMPLETED AND PRESENTED TO THE NASD WITHIN THREE MONTHS OF THE DATE OF THE ACCEPTANCE OF THIS OFFER OF SETTLEMENT BY THE DBCC AND THE NBCC. IN ADDITION, RESPONDENT MEMBER AGREES TO INSTITUTE THE RECOMMENDATIONS CONTAINED IN SAID AUDIT WITHIN 60 DAYS OF ITS ISSUANCE.

\$7,500.00 J&S PAID ON 12/7/92 INVOICE #92-05-1024

Reporting Source: Firm
Current Status: Final
Allegations: VIOLATION OF NASD RULES OF FAIR PRACTICE ARTICLE III SECTIONS 1



AND 21.

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS
Date Initiated: 07/30/1992
Docket/Case Number: C05920056
Principal Product Type: No Product
Other Product Type(s):
Principal Sanction(s)/Relief Sought: Censure
Other Sanction(s)/Relief Sought: AND FINE
Resolution: Settled
Resolution Date: 09/22/1992
Sanctions Ordered: Censure
 Monetary/Fine \$8,000.00
Other Sanctions Ordered:
Sanction Details: JANE B. CASH MUST RE-QUALIFY AS A FINANCIAL AND OPERATIONAL PRINCIPAL WITHIN 60 DAYS OF SETTLEMENT.

Disclosure 6 of 6

Reporting Source: Regulator
Current Status: Final
Allegations:
Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Date Initiated: 01/31/1991
Docket/Case Number: C05910015
Principal Product Type:
Other Product Type(s):
Principal Sanction(s)/Relief Sought:
Other Sanction(s)/Relief Sought:



Resolution: Consent
Resolution Date: 08/06/1991
Sanctions Ordered: Censure
 Monetary/Fine \$150,000.00

Other Sanctions Ordered:**Sanction Details:****Regulator Statement**

CASE ID. C05910015 (NEW-798) FILED JANUARY 31, 1991 BY DISTRICT NO. 5 AGAINST RESPONDENTS BLOUNT, PARRISH & ROTON, INC., WILLIAM B. BLOUNT, CHARLES D. PARRISH, PRUDENTIAL-BACHE SECURITIES INC., WILLIAM F. HILL AND GERALD P. MCBRIDE ALLEGING VIOLATIONS OF MSRB RULE G-17 IN THAT RESPONDENT MEMBERS, ACTING THROUGH RESPONDENTS BLOUNT, PARRISH, HILL AND MCBRIDE, FAILED AND NEGLECTED TO DISCLOSE OR CAUSE TO BE DISCLOSED TO PURCHASERS OF MUNICIPAL BONDS, MATERIAL FACTS IN THE OFFERING AND REOFFERING OFFICIAL STATEMENTS; AND, FAILED AND NEGLECTED TO EXERCISE PROPER DUE DILIGENCE IN CONNECTION WITH THE OFFERING OF UNINSURED BONDS AND THE REOFFERING OF INSURED BONDS.

DECISION RENDERED AUGUST 6, 1991, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY THE RESPONDENTS WAS ACCEPTED; THEREFORE, RESPONDENT BLOUNT, PARRISH & ROTON, INC. IS CENSURED AND FINED \$150,000; AND, RESPONDENT PRUDENTIAL-BACHE SECURITIES INC. IS CENSURED AND FINED \$90,000. THE COMMITTEE DETERMINED TO DISMISS THE FIRST CAUSE OF COMPLAINT IN ITS ENTIRETY AND ANY AND ALL ALLEGATIONS IN THE COMPLAINT AGAINST RESPONDENTS BLOUNT, PARRISH, HILL AND MCBRIDE.

\$150,000.00 FULLY PAID ON 9/3/93 INVOICE #91-05-968

Reporting Source: Firm
Current Status: Final
Allegations: VIOLATION OF MUNICIPAL RULEMAKING BOARD RULE G-17
Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS
Date Initiated: 01/31/1990
Docket/Case Number: C05910015
Principal Product Type: Debt - Municipal



Other Product Type(s):

Principal Sanction(s)/Relief Sought: Censure

Other Sanction(s)/Relief Sought: AND FINE

Resolution: Settled

Resolution Date: 08/06/1991

Sanctions Ordered: Censure
Monetary/Fine \$150,000.00

Other Sanctions Ordered:

Sanction Details: BLOUNT PARRISH & ROTON, INC. AND PRUDENTIAL BACHE SECURITIES FAILED TO EXERCISE PROPER DUE DILIGENCE IN CONNECTION WITH THE OFFERING OF THE MARENGO COUNTY UNINSURED AND RE-OFFERING OF THE MARENGO COUNTY INSURED BONDS. \$150,000.00 FINE WAS SATISFIED 08/03/99.



Civil - Final

This type of disclosure event involves (1) an injunction issued by a foreign or domestic court within the last 10 years in connection with investment-related activity, (2) a finding by a court of a violation of any investment-related statute or regulation, or (3) an action dismissed by a court pursuant to a settlement agreement.

Disclosure 1 of 1

Reporting Source: Regulator

Current Status: Final

Allegations: SEC LITIGATION RELEASE 20545, APRIL 30, 2008 - THE SECURITIES AND EXCHANGE COMMISSION FILED A CIVIL ACTION AGAINST BLOUNT PARRISH & CO., INC. (BLOUNT PARRISH) AND OTHERS. THIS CASE INVOLVES A PUBLIC OFFICIAL ACCEPTING UNDISCLOSED PAYMENTS FROM A BROKER-DEALER IN CONNECTION WITH THE OFFER, PURCHASE AND SALE OF ALMOST \$2.9 BILLION OF MUNICIPAL BONDS AND \$3.5 BILLION OF SECURITY-BASED SWAP AGREEMENTS. THE BROKER-DEALER AND HIS FIRM REAPED MILLIONS OF DOLLARS IN FEES IN CONNECTION WITH THESE BOND OFFERINGS AND SWAP AGREEMENTS. THE COMPLAINT CHARGES BLOUNT PARRISH WITH VIOLATIONS OF SECTION 17(A)(1), (2) AND (3) OF THE SECURITIES ACT OF 1933 AND SECTION 10(B) OF THE SECURITIES EXCHANGE ACT OF 1934 (EXCHANGE ACT) AND RULE 10B-5 THEREUNDER; AND VIOLATIONS OF SECTION 15B(C)(1) OF THE EXCHANGE ACT AND MUNICIPAL SECURITIES RULEMAKING BOARD RULES G-17 AND G-20.
FROM AT LEAST 2003 THROUGH 2004, BLOUNT PARRISH, DIRECTLY AND INDIRECTLY, BY USE OF THE MEANS OR INSTRUMENTS OF TRANSPORTATION OR COMMUNICATION IN INTERSTATE COMMERCE AND BY USE OF THE MAILED, IN THE OFFER OR SALE OF SECURITIES (1) KNOWINGLY, WILLFULLY OR RECKLESSLY EMPLOYED DEVICES, SCHEMES OR ARTIFICES TO DEFRAUD; (2) OBTAINED MONEY OR PROPERTY BY MEANS OF UNTRUE STATEMENTS OF MATERIAL FACTS AND OMISSIONS TO STATE MATERIAL FACTS NECESSARY TO MAKE THE STATEMENTS MADE, IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH THEY WERE MADE, NOT MISLEADING; AND/OR (3) ENGAGED IN TRANSACTIONS, PRACTICES AND COURSES OF BUSINESS WHICH ARE NOW OPERATING AND WILL OPERATE AS A FRAUD OR DECEIT UPON PURCHASERS AND PROSPECTIVE PURCHASERS OF SUCH SECURITIES; [ALLEGATIONS CONTINUED IN COMMENTS SECTION]

Initiated By: UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Court Details: U.S. DISTRICT COURT FOR THE NORTHERN DISTRICT OF ALABAMA, CASE NO. CV-08-B-0761-S/CV-08-0761-AKK

Date Court Action Filed: 04/30/2008

Principal Product Type: Debt - Municipal



Other Product Types:	MUNICIPAL BOND OFFERING AND SECURITY-BASED SWAP AGREEMENT
Relief Sought:	Injunction
Other Relief Sought:	THE COMPLAINT SEEKS JUDGMENT OF PERMANENT INJUNCTION, DISGORGEMENT WITH PREJUDGMENT INTEREST AND A CIVIL MONEY PENALTY.
Resolution:	Judgment Rendered
Resolution Date:	07/14/2010
Sanctions Ordered or Relief Granted:	Cease and Desist/Injunction
Other Sanctions:	
Sanction Details:	SEC LITIGATION RELEASE 21595, JULY 20, 2010 - ON JULY 14, 2010, THE UNITED STATES DISTRICT JUDGE FOR THE NORTHERN DISTRICT OF ALABAMA, ENTERED A FINAL CONSENT JUDGMENT OF PERMANENT INJUNCTION AND OTHER RELIEF AGAINST DEFENDANT BLOUNT PARRISH. WITHOUT ADMITTING OR DENYING THE ALLEGATIONS IN THE COMMISSION'S COMPLAINT, BLOUNT PARRISH CONSENTED TO THE ENTRY OF AN INJUNCTION AGAINST FUTURE VIOLATIONS OF SECTION 17(A) OF THE SECURITIES ACT OF 1933, SECTIONS 10(B) AND 15B(C)(1) OF THE SECURITIES EXCHANGE ACT OF 1934 AND EXCHANGE ACT RULE 10B-5, AND MUNICIPAL SECURITIES RULEMAKING BOARD RULES G-17 AND G-20. THE FINAL JUDGMENT ALSO DISMISSES THE COMMISSION'S CLAIMS FOR DISGORGEMENT, PREJUDGMENT INTEREST AND CIVIL PENALTIES AGAINST BLOUNT PARRISH.
Regulator Statement	<p>FROM AT LEAST 2003 THROUGH 2004, BLOUNT PARRISH, DIRECTLY AND INDIRECTLY, BY USE OF THE MEANS AND INSTRUMENTALITY OF INTERSTATE COMMERCE, AND OF THE MAILS IN CONNECTION WITH THE PURCHASE OR SALE OF THE SECURITIES, KNOWINGLY, WILLFULLY OR RECKLESSLY: (A) EMPLOYED DEVICES, SCHEMES OR ARTIFICES TO DEFRAUD; (B) MADE UNTRUE STATEMENTS OF MATERIAL FACTS AND OMITTED TO STATE MATERIAL FACTS NECESSARY IN ORDER TO MAKE THE STATEMENTS MADE, IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH THEY WERE MADE, NOT MISLEADING; AND/OR (C) ENGAGED IN ACTS, PRACTICES AND COURSES OF BUSINESS WHICH HAVE OPERATED AS A FRAUD UPON THE PURCHASERS OF SUCH SECURITIES;</p> <p>FROM AT LEAST 2003 THROUGH 2004, THROUGH THE ACTIONS AND IN THE CONDUCT OF FIRM'S MUNICIPAL SECURITIES BUSINESS, BLOUNT PARRISH: ENGAGED IN DECEPTIVE, DISHONEST OR UNFAIR PRACTICES, AND FAILED TO DEAL FAIRLY WITH ALL PERSONS; AND IN RELATION TO THE MUNICIPAL SECURITIES ACTIVITIES OF AN INDIVIDUAL RESPONDENT</p>

AND THE COUNTY. DIRECTLY OR INDIRECTLY, GAVE OR PERMITTED TO BE GIVEN TO INDIVIDUAL, THINGS OR SERVICES OF VALUE IN EXCESS OF \$100 PER YEAR.

Reporting Source: Firm

Current Status: Pending

Allegations: SEC FILED A CIVIL LAWSUIT AGAINST BLOUNT PARRISH & CO., AND OTHERS ALLEDGING VIOLATIONS OF SECTION 17(A); SECTION 10(B); RULE 10(B)(5) IN CONNECTION WITH CERTAIN INDEX BASED DERIVATIVES FOR JEFFERSON COUNTY, ALABAMA.

Initiated By: SECURITIES & EXCHANGE COMMISSION

Court Details: JEFFERSON COUNTY, ALABAMA CASE NO. CV-08-B-0761-S

Date Court Action Filed: 04/30/2008

Date Notice/Process Served: 04/30/2008

Principal Product Type: Debt - Municipal

Other Product Types:

Relief Sought: Injunction

Other Relief Sought: DAMAGES

End of Report



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