

BrokerCheck Report

NEXPOINT SECURITIES, INC.

CRD# 165013

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)



NEXPOINT SECURITIES, INC.

CRD# 165013

SEC# 8-69128

Main Office Location

200 CRESCENT COURT, SUITE 700
DALLAS, TX 75201
Regulated by FINRA Dallas Office

Mailing Address

200 CRESCENT COURT, SUITE 700
DALLAS, TX 75201

Business Telephone Number

833-697-6246

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in Delaware on 06/14/2012.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 53 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 6 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**



Firm Profile

This firm is classified as a corporation.

This firm was formed in Delaware on 06/14/2012.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

NEXPOINT SECURITIES, INC.

Doing business as NEXPOINT SECURITIES, INC.

CRD# 165013

SEC# 8-69128

Main Office Location

200 CRESCENT COURT, SUITE 700
DALLAS, TX 75201

Regulated by FINRA Dallas Office

Mailing Address

200 CRESCENT COURT, SUITE 700
DALLAS, TX 75201

Business Telephone Number

833-697-6246



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): NEXPOINT ASSET MANAGEMENT, L.P.

149653

Is this a domestic or foreign entity or an individual? Domestic Entity

Position SHAREHOLDER

Position Start Date 06/2012

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): HOLT, DAVID ERIC

2426935

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER/ POO

Position Start Date 10/2014

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): NORRIS, DUSTIN DAVID

6624477

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT



Firm Profile

Direct Owners and Executive Officers (continued)

Position Start Date	03/2018
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
<hr/>	
Legal Name & CRD# (if any):	RUSSELL, SARAH DETLING 6727189
Is this a domestic or foreign entity or an individual?	Individual
Position	FINOP / PFO
Position Start Date	01/2024
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No
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Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	DONDERO, JAMES DAVID 2477893
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	HIGHLAND CAPITAL MANAGEMENT SERVICES, INC.
Relationship to Direct Owner	SHAREHOLDER/ DIRECTOR
Relationship Established	12/2000
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	HIGHLAND CAPITAL MANAGEMENT SERVICES, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	NEXPOINT ASSET MANAGEMENT, L.P.
Relationship to Direct Owner	LIMITED PARTNER
Relationship Established	02/2009
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	OKADA, MARK KIYOSHI 2477897
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Firm Profile



Indirect Owners (continued)

Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	HIGHLAND CAPITAL MANAGEMENT SERVICES, INC.
Relationship to Direct Owner	SHAREHOLDER/ DIRECTOR
Relationship Established	02/2009
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	STRAND ADVISORS XVI, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	NEXPOINT ASSET MANAGEMENT, L.P.
Relationship to Direct Owner	GENERAL PARTNER
Relationship Established	02/2009
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 53 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	11/20/2013

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	11/20/2013



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	01/17/2014
Alaska	Approved	12/02/2013
Arizona	Approved	01/09/2014
Arkansas	Approved	12/04/2013
California	Approved	12/05/2013
Colorado	Approved	12/19/2013
Connecticut	Approved	01/09/2014
Delaware	Approved	01/15/2014
District of Columbia	Approved	12/09/2013
Florida	Approved	01/02/2014
Georgia	Approved	01/02/2014
Hawaii	Approved	01/10/2014
Idaho	Approved	12/04/2013
Illinois	Limited	12/19/2013
Indiana	Approved	12/12/2013
Iowa	Approved	11/25/2013
Kansas	Approved	12/04/2013
Kentucky	Approved	11/25/2013
Louisiana	Approved	12/18/2013
Maine	Approved	01/10/2014
Maryland	Approved	12/10/2013
Massachusetts	Approved	11/25/2013
Michigan	Approved	12/06/2013
Minnesota	Approved	12/16/2013
Mississippi	Approved	01/08/2014
Missouri	Approved	12/11/2013
Montana	Approved	11/27/2013
Nebraska	Approved	01/15/2014
Nevada	Approved	01/08/2014
New Hampshire	Approved	02/03/2014
New Jersey	Approved	01/08/2014
New Mexico	Approved	12/04/2013
New York	Approved	12/19/2013

U.S. States & Territories	Status	Date Effective
North Carolina	Approved	11/22/2013
North Dakota	Approved	01/03/2014
Ohio	Approved	12/06/2013
Oklahoma	Approved	12/03/2013
Oregon	Approved	12/10/2013
Pennsylvania	Approved	12/03/2013
Puerto Rico	Approved	01/02/2014
Rhode Island	Approved	11/20/2013
South Carolina	Approved	12/19/2013
South Dakota	Approved	12/03/2013
Tennessee	Approved	12/18/2013
Texas	Approved	12/02/2013
Utah	Approved	11/27/2013
Vermont	Approved	12/05/2013
Virgin Islands	Approved	12/12/2013
Virginia	Approved	12/20/2013
Washington	Approved	12/18/2013
West Virginia	Approved	01/09/2014
Wisconsin	Approved	12/03/2013
Wyoming	Approved	12/17/2013



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 6 types of businesses.

Types of Business

Underwriter or selling group participant (corporate securities other than mutual funds)
Mutual fund underwriter or sponsor
Mutual fund retailer
Broker or dealer selling tax shelters or limited partnerships in primary distributions
Private placements of securities
Other - HEDGE FUNDS, PRIVATE FUNDS, DIRECT PARTICIPATION PROGRAMS.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: COMPLIANCE SCIENCE, INC
Business Address: 136 MADISON AVE, 8TH FLOOR
 NEW YORK, NY 10016
Effective Date: 08/31/2021
Description: NEXPOINT SECURITIES, INC. WILL USE COMPLIANCE SCIENCE, INC. FOR STORAGE AND ARCHIVING OF CERTAIN BOOKS AND RECORDS IN ELECTRONIC FORMAT.

Name: PATRINA COPORATION
Business Address: 45 BROADWAY
 NEW YORK, NY 10006
Effective Date: 11/20/2017
Description: NEXPOINT SECURITIES, INC. SUBSCRIBES TO PATRINA'S RECORDS ARCHIVING SERVICES WHICH IS AN OUTSOURCED STORAGE MEDIA SERVICE TO ARCHIVE SOME OR ALL OF ITS RECORD REQUIRED BY SEC RULES 17A-3 AND/OR 17A-4.

Name: SMARSH, INC.
Business Address: 921 SW WASHINGTON STREET
 SUITE 540
 PORTLAND, OR 97205
Effective Date: 11/06/2013
Description: NEXPOINT SECURITIES, INC. HAS CONTRACTED WITH SMARSH, INC., AN INDEPENDENT THIRD-PARTY, FOR MESSAGING COMPLIANCE SERVICES.

Name: RED OAK COMPLIANCE SOLUTIONS LLC
Business Address: 1101 AR ROW POINT DRIVE
 SUITE 301
 CEDAR PARK, TX 78613
Effective Date: 01/01/2014
Description: NEXPOINT SECURITIES, INC. HAS CONTRACTED WITH RED OAK COMPLIANCE SOLUTIONS LLC, AN INDEPENDENT THIRD-PARTY, TO UNDERTAKE ELECTRONIC RECORDKEEPING SERVICES IN THE FORM OF ARCHIVED METADATA AND DOCUMENTATION SUBMITTED BY HCFC

Firm Operations



Industry Arrangements (continued)

THROUGH THE ADMASTER COMPLIANCE SYSTEM.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

NEXPOINT REAL ESTATE ADVISORS X, L.P. is under common control with the firm.

CRD #:	317203
Business Address:	300 CRESCENT CT SUITE 700 DALLAS, TX 75201
Effective Date:	11/16/2021
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	NEXPOINT REAL ESTATE ADVISORS X, L.P. AND THE APPLICANT ARE UNDER COMMON CONTROL.

NEXADVISORS, LLC is under common control with the firm.

CRD #:	317477
Business Address:	300 CRESCENT CT SUITE 700 DALLAS, TX 75201
Effective Date:	12/15/2021
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes

Firm Operations



Organization Affiliates (continued)

Description: NEXADVISORS, LLC AND THE APPLICANT ARE UNDER COMMON CONTROL.

NEXPOINT INSURANCE SOLUTIONS, L.P. is under common control with the firm.

CRD #: 301997

Business Address: 300 CRESCENT CT
SUITE 700
DALLAS, TX 75201

Effective Date: 08/19/2019

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: NEXPOINT INSURANCE SOLUTIONS, L.P. AND THE APPLICANT ARE UNDER COMMON CONTROL.

NEXANNUITY ASSET MANAGEMENT, L.P. is under common control with the firm.

CRD #: 309748

Business Address: 300 CRESCENT CT
SUITE 700
DALLAS, TX 75201

Effective Date: 02/12/2021

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: NEXANNUITY ASSET MANAGEMENT, L.P. AND THE APPLICANT ARE UNDER COMMON CONTROL.

NEXPOINT REAL ESTATE ADVISORS VII, L.P. is under common control with the firm.

CRD #: 305956

Business Address: 300 CRESCENT CT
SUITE 700

Firm Operations



Organization Affiliates (continued)

DALLAS, TX 75201

Effective Date: 11/22/2019

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: NEXPOINT REAL ESTATE ADVISORS VII, L.P. AND THE APPLICANT ARE UNDER COMMON CONTROL.

NEXPOINT ADVISORS, L.P. is under common control with the firm.

CRD #: 163564

Business Address: 300 CRESCENT CT, SUITE 700
DALLAS, TX 75201

Effective Date: 06/14/2012

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: NEXPOINT ADVISORS, L.P. AND THE APPLICANT ARE UNDER COMMON CONTROL.

NEXPOINT ASSET MANAGEMENT, L.P. controls the firm.

CRD #: 149653

Business Address: 300 CRESCENT CT, SUITE 700
DALLAS, TX 75201

Effective Date: 06/14/2012

Foreign Entity: No

Country:

Securities Activities: No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: NEXPOINT ASSET MANAGEMENT, L.P. IS 100% SHAREHOLDER OF APPLICANT.

NEXBANK SECURITIES INC is under common control with the firm.

CRD #: 133267

Business Address: 2515 MCKINNEY AVE., SUITE 1700
DALLAS, TX 75201

Effective Date: 06/14/2012

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: NEXBANK SECURITIES, INC. AND THE APPLICANT ARE UNDER COMMON CONTROL.

This firm is directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

NEXBANK CAPIAL, INC. is a Bank Holding Company and controls the firm.

Business Address: 2515 MCKINNEY AVE
SUITE 1100
DALLAS, TX 75201

Effective Date: 06/14/2012

Description: NEXBANK CAPITAL, INC. AND THE APPLICANT ARE UNDER COMMON CONTROL.

NEXBANK is a State Member Bank of the Federal Reserve System and controls the firm.

Firm Operations



Organization Affiliates (continued)

Business Address:	2515 MCKINNEY AVE SUITE 1100 DALLAS, TX 75201
Effective Date:	06/14/2012
Description:	NEXBANK AND THE APPLICANT ARE UNDER COMMON CONTROL.

End of Report



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