

BrokerCheck Report

AXOS INVEST LLC

CRD# 172393

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



AXOS INVEST LLC

CRD# 172393

SEC# 8-69507

Main Office Location

9205 W RUSSELL ROAD
SUITE 400
LAS VEGAS, NV 89148
Regulated by FINRA Los Angeles Office

Mailing Address

9205 W RUSSELL ROAD
SUITE 400
LAS VEGAS, NV 89148

Business Telephone Number

858-376-6055

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.
This firm was formed in Delaware on 06/02/2014.
Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 52 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 7 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm has referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 06/02/2014.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

AXOS INVEST LLC

Doing business as AXOS INVEST LLC

CRD# 172393

SEC# 8-69507

Main Office Location

9205 W RUSSELL ROAD
SUITE 400
LAS VEGAS, NV 89148

Regulated by FINRA Los Angeles Office

Mailing Address

9205 W RUSSELL ROAD
SUITE 400
LAS VEGAS, NV 89148

Business Telephone Number

858-376-6055



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): AXOS SECURITIES, LLC

Is this a domestic or foreign entity or an individual? Domestic Entity

Position SHAREHOLDER

Position Start Date 07/2020

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): GALLMAN, TRACY LYN
2814720

Is this a domestic or foreign entity or an individual? Individual

Position MANAGING PRINCIPAL

Position Start Date 02/2023

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): PLUMMER, JEFFREY KENT
4576783

Is this a domestic or foreign entity or an individual? Individual

Position FVP, CHIEF COMPLIANCE OFFICER

Position Start Date 04/2023

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): WALSH, DERRICK
5945902

Is this a domestic or foreign entity or an individual? Individual

Position FINOP/PFO/POO/CFO

Position Start Date 05/2019

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	AXOS FINANCIAL, INC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	AXOS NEVADA HOLDING, LLC
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	10/2016
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	Yes

Legal Name & CRD# (if any):	AXOS NEVADA HOLDING, LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	AXOS SECURITIES , LLC
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	05/2018
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 52 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	06/03/2015

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	06/03/2015



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	06/30/2015
Alaska	Approved	07/08/2015
Arizona	Approved	06/11/2015
Arkansas	Approved	06/09/2014
California	Approved	06/08/2015
Colorado	Approved	06/12/2015
Connecticut	Approved	07/06/2015
Delaware	Approved	07/08/2015
District of Columbia	Approved	06/25/2015
Florida	Approved	06/23/2015
Georgia	Approved	06/29/2015
Hawaii	Approved	07/02/2015
Idaho	Approved	06/08/2015
Illinois	Approved	06/30/2015
Indiana	Approved	06/12/2015
Iowa	Approved	06/08/2015
Kansas	Approved	06/15/2015
Kentucky	Approved	06/29/2015
Louisiana	Approved	06/29/2015
Maine	Approved	06/11/2015
Maryland	Approved	06/19/2015
Massachusetts	Approved	06/12/2015
Michigan	Approved	06/23/2015
Minnesota	Approved	12/18/2014
Mississippi	Approved	06/29/2015
Missouri	Approved	06/15/2015
Montana	Approved	06/22/2015
Nebraska	Approved	06/18/2015
Nevada	Approved	06/29/2015
New Hampshire	Approved	12/18/2014
New Jersey	Approved	06/12/2015
New Mexico	Approved	07/07/2015
New York	Approved	06/05/2015

U.S. States & Territories	Status	Date Effective
North Carolina	Approved	06/15/2015
North Dakota	Approved	06/09/2015
Ohio	Approved	06/11/2015
Oklahoma	Approved	06/09/2015
Oregon	Approved	07/09/2015
Pennsylvania	Approved	06/10/2015
Puerto Rico	Approved	02/25/2015
Rhode Island	Approved	06/29/2015
South Carolina	Approved	06/17/2015
South Dakota	Approved	06/11/2015
Tennessee	Approved	08/14/2015
Texas	Approved	06/09/2015
Utah	Approved	06/05/2015
Vermont	Approved	06/30/2015
Virginia	Approved	06/09/2015
Washington	Approved	12/19/2014
West Virginia	Approved	07/01/2015
Wisconsin	Approved	06/22/2015
Wyoming	Approved	06/29/2015

Firm Operations



Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 7 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Broker or dealer selling corporate debt securities
Underwriter or selling group participant (corporate securities other than mutual funds)
Mutual fund retailer
Put and call broker or dealer or option writer
Non-exchange member arranging for transactions in listed securities by exchange member
Trading securities for own account

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	AXOS CLEARING LLC
CRD #:	117176
Business Address:	15950 WEST DODGE ROAD SUITE 300 OMAHA, NE 68118
Effective Date:	05/26/2020
Description:	AXOS INVEST LLC HAS ENTERED INTO A FULLY-DISCLOSED, INTRODUCING CLEARING ARRANGEMENT WITH AXOS CLEARING LLC.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: AXOS CLEARING LLC
CRD #: 117176
Business Address: 15950 WEST DODGE ROAD
SUITE 300
OMAHA, NE 68118
Effective Date: 05/26/2020
Description: AXOS INVEST LLC HAS ENTERED INTO A FULLY-DISCLOSED,
INTRODUCING CLEARING ARRANGEMENT WITH AXOS CLEARING LLC.

This firm does have accounts, funds, or securities maintained by a third party.

Name: AXOS CLEARING LLC
CRD #: 117176
Business Address: 15950 WEST DODGE ROAD
SUITE 300
OMAHA, NE 68118
Effective Date: 05/26/2020
Description: AXOS INVEST LLC HAS ENTERED INTO A FULLY-DISCLOSED,
INTRODUCING CLEARING ARRANGEMENT WITH AXOS CLEARING LLC.

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: AXOS CLEARING LLC
CRD #: 117176
Business Address: 15950 WEST DODGE ROAD
SUITE 300
OMAHA, NE 68118
Effective Date: 05/26/2020
Description: AXOS INVEST LLC HAS ENTERED INTO A FULLY-DISCLOSED,
INTRODUCING CLEARING ARRANGEMENT WITH AXOS CLEARING LLC.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

AXOS CLEARING LLC is under common control with the firm.

CRD #:	117176
Business Address:	1200 LANDMARK CENTER 1299 FARNAM STREET SUITE 800 OMAHA, NE 68102
Effective Date:	03/01/2019
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	AXOS CLEARING LLC IS UNDER COMMON CONTROL WITH THE APPLICANT THROUGH AXOS FINANCIAL, INC

AXOS INVEST, INC is under common control with the firm.

CRD #:	150953
Business Address:	9205 W RUSSELL ROAD SUITE 400 LAS VEGAS, NV 89148
Effective Date:	06/02/2014
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes

Firm Operations



Organization Affiliates (continued)

Description: THE APPLICANT AND AXOS INVEST INC AND ARE BOTH OWNED 100% BY AXOS SECURITIES, LLC

This firm is directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

AXOS FINANCIAL, INC is a Bank Holding Company and controls the firm.

Business Address: 4350 LA JOLLA VILLAGE DR.
SUITE #140 MAILSTOP 801
SAN DIEGO, CA 92122

Effective Date: 03/01/2019

Description: AXOS FINANCIAL, INC IS THE ULTIMATE OWNER OF THE APPLICANT



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Current Status: Final

**Allegations:**

WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT IT WILLFULLY VIOLATED SECTION 17(A)(1) OF THE SECURITIES EXCHANGE ACT OF 1934 (EXCHANGE ACT), EXCHANGE ACT RULE 17A-14, AND FINRA RULE 2010 BY FILING AND DELIVERING TO CUSTOMERS TWO VERSIONS OF ITS CLIENT RELATIONSHIP SUMMARY (FORM CRS) CONTAINING INACCURATE INFORMATION. THE FINDINGS STATED THAT THE FIRM FALSELY RESPONDED "NO" TO THE QUESTION CONCERNING LEGAL OR DISCIPLINARY HISTORY ON ITS INITIAL AND AMENDED FORM CRS. THE FIRM WAS REQUIRED TO RESPOND "YES" ON BOTH FORMS CRS. AT THE TIME THE FIRM FILED ITS INITIAL FORM CRS, A CONTROL AFFILIATE AND ONE OF THE FIRM'S REGISTERED REPRESENTATIVES HAD PRIOR LEGAL OR DISCIPLINARY HISTORY. AT THE TIME THE FIRM FILED ITS AMENDED FORM CRS, THE AFFILIATE AND TWO OF THE FIRM'S REGISTERED REPRESENTATIVES HAD PRIOR LEGAL OR DISCIPLINARY HISTORY. BEFORE FILING THESE FORMS CRS, REGULATORY DISCLOSURES REFLECTING THE AFFILIATE'S AND REGISTERED REPRESENTATIVES' LEGAL OR DISCIPLINARY HISTORY HAD ALREADY BEEN MADE BY, OR WERE AVAILABLE TO, THE FIRM IN FINRA'S CENTRAL REGISTRATION DEPOSITORY (CRD) AND IN BROKERCHECK. THE FIRM HAD ALREADY DISCLOSED ON ITS UNIFORM APPLICATION FOR BROKER-DEALER REGISTRATION (FORM BD) THAT THE AFFILIATE HAD BEEN THE SUBJECT OF DISCIPLINARY ACTIONS. THIS AFFILIATE HAD BEEN THE SUBJECT OF 13 DISCIPLINARY ACTIONS, WHICH INCLUDED FINDINGS FOR FAILING TO FILE SUSPICIOUS ACTIVITY REPORTS (SARS) RELATING TO THE DEPOSIT AND SALE OF LOW-PRICED SECURITIES, FAILING TO DEVELOP AND IMPLEMENT A WRITTEN ANTI-MONEY LAUNDERING (AML) PROGRAM REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH THE BANK SECRECY ACT, FAILING TO PROVIDE CUSTOMERS WITH MARGIN INTEREST RATE DISCLOSURES, AND FAILING TO COMPLY WITH REGULATION SHO'S CLOSE-OUT REQUIREMENTS FOR SHORT SALES. IN ADDITION, A UNIFORM APPLICATION FOR SECURITIES INDUSTRY REGISTRATION OR TRANSFER (FORM U4) FILING FOR ONE OF THE FIRM'S REGISTERED REPRESENTATIVES DISCLOSED A BANKRUPTCY FILING, AND FORM U4 AND UNIFORM TERMINATION NOTICE FOR SECURITIES INDUSTRY REGISTRATION (FORM U5) FILINGS FOR THE OTHER REGISTERED REPRESENTATIVE DISCLOSED A CUSTOMER COMPLAINT. DESPITE HAVING DISCLOSED THE AFFILIATE'S LEGAL OR DISCIPLINARY HISTORY ON ITS FORM BD - AND DESPITE ITS KNOWLEDGE OF ITS REGISTERED REPRESENTATIVES' LEGAL OR DISCIPLINARY HISTORY - THE FIRM INCORRECTLY RESPONDED "NO" TO THE FORM CRS QUESTION CONCERNING LEGAL OR DISCIPLINARY HISTORY. FOLLOWING FINRA'S INVESTIGATION, THE FIRM UPDATED ITS FORM CRS TO RESPOND "YES" TO THE QUESTION CONCERNING LEGAL OR DISCIPLINARY HISTORY.

Initiated By:

FINRA



Date Initiated: 05/19/2023

Docket/Case Number: 2022076103701

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 05/19/2023

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Sanctions Ordered: Censure
Monetary/Fine \$75,000.00

Other Sanctions Ordered:

Sanction Details: THE FIRM WAS CENSURED AND FINED \$75,000.

THE SETTLEMENT INCLUDES A FINDING THAT AXOS INVEST LLC WILLFULLY VIOLATED SECTION 17(A)(1) OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULE 17A-14 THEREUNDER, AND THAT UNDER ARTICLE III, SECTION 4 OF FINRA'S BY-LAWS, THIS MAKES RESPONDENT SUBJECT TO A STATUTORY DISQUALIFICATION WITH RESPECT TO MEMBERSHIP. FINE PAID IN FULL ON JUNE 1, 2023.

Reporting Source: Firm

Current Status: Final

Allegations: WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT IT WILLFULLY VIOLATED SECTION 17(A)(1) OF THE SECURITIES EXCHANGE ACT OF 1934 (EXCHANGE ACT), EXCHANGE ACT RULE 17A-14, AND FINRA RULE 2010 BY FILING AND DELIVERING TO CUSTOMERS TWO VERSIONS OF ITS CLIENT RELATIONSHIP SUMMARY (FORM CRS) CONTAINING INACCURATE INFORMATION. THE FINDINGS STATED THAT THE FIRM RESPONDED "NO"



TO THE QUESTION CONCERNING LEGAL OR DISCIPLINARY HISTORY ON ITS INITIAL AND AMENDED FORM CRS. THE FIRM WAS REQUIRED BY THE INSTRUCTIONS TO FORM CRS TO RESPOND "YES" TO THIS QUESTION ON BOTH FORMS CRS. AT THE TIME THE FIRM FILED ITS INITIAL FORM CRS IN JUNE 2020, A AFFILIATE AND ONE OF THE FIRM'S REGISTERED REPRESENTATIVES HAD PRIOR LEGAL OR DISCIPLINARY HISTORY. AT THE TIME THE FIRM FILED ITS AMENDED FORM CRS IN APRIL 2022, THE AFFILIATE AND TWO OF THE FIRM'S REGISTERED REPRESENTATIVES HAD PRIOR LEGAL OR DISCIPLINARY HISTORY.

Initiated By: FINRA

Date Initiated: 05/19/2023

Docket/Case Number: 2022076103701

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 05/19/2023

Sanctions Ordered: Censure
Monetary/Fine \$75,000.00

Other Sanctions Ordered:

Sanction Details: THE FIRM WAS CENSURED AND FINED \$75,000. THE FIRM PAID THE \$75,000 FINE AS OF MAY 31, 2023.

THE SETTLEMENT INCLUDES A FINDING THAT AXOS INVESTLLC WILLFULLY VIOLATED SECTION 17(A)(1) OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULE 17A-14 THEREUNDER, AND THAT UNDER ARTICLE III, SECTION 4 OF FINRA'S BY-LAWS, THIS MAKESRESPONDENT SUBJECT TO A STATUTORY DISQUALIFICATION WITH RESPECT TO MEMBERSHIP.

Firm Statement THE FIRM PAID THE \$75,000 FINE AS OF MAY 31, 2023 AND FOLLOWING FINRA'S INVESTIGATION, THE FIRM UPDATED ITS FORM CRS, EFFECTIVE FEBRUARY 6, 2023, TO RESPOND "YES" TO THE QUESTION CONCERNING LEGAL OR DISCIPLINARY HISTORY.

End of Report



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