

## BrokerCheck Report

# CITADEL CLEARING LLC

CRD# 172693

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)



## CITADEL CLEARING LLC

CRD# 172693

SEC# 8-69521

### Main Office Location

830 BRICKELL PLAZA  
MIAMI, FL 33131  
Regulated by FINRA Florida Office

### Mailing Address

830 BRICKELL PLAZA  
MIAMI, FL 33131

### Business Telephone Number

305-929-6851

## Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

### Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 07/18/2014.

Its fiscal year ends in December.

### Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

### Firm Operations

**This firm is registered with:**

- the SEC
- 1 Self-Regulatory Organization
- 0 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 1 type of business.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

### Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

The number of disclosures from non-registered control affiliates is 1



## Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 07/18/2014.

Its fiscal year ends in December.

## Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

### CITADEL CLEARING LLC

**Doing business as** CITADEL CLEARING LLC

**CRD#** 172693

**SEC#** 8-69521

### Main Office Location

830 BRICKELL PLAZA  
MIAMI, FL 33131

**Regulated by FINRA Florida Office**

### Mailing Address

830 BRICKELL PLAZA  
MIAMI, FL 33131

### Business Telephone Number

305-929-6851



## Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

### Direct Owners and Executive Officers

**Legal Name & CRD# (if any):** CCLC HOLDINGS LLC

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Position** OWNER

**Position Start Date** 07/2014

**Percentage of Ownership** 75% or more

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** CARROLL, SEAN VINCENT  
2518443

**Is this a domestic or foreign entity or an individual?** Individual

**Position** CHIEF EXECUTIVE OFFICER

**Position Start Date** 04/2025

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** CARROLL, SEAN VINCENT  
2518443

**Is this a domestic or foreign entity or an individual?** Individual

**Position** CHIEF COMPLIANCE OFFICER

**Position Start Date** 09/2023



## Firm Profile

### Direct Owners and Executive Officers (continued)

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** CLP HOLDINGS SIX LLC

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Position** MANAGING MEMBER

**Position Start Date** 07/2014

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** HENRY, STEVEN MICHAEL  
5587809

**Is this a domestic or foreign entity or an individual?** Individual

**Position** CHIEF ACCOUNTING OFFICER

**Position Start Date** 03/2020

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** No

**Is this a public reporting company?** No

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## Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

### Indirect Owners

<b>Legal Name &amp; CRD# (if any):</b>	CEMF HOLDINGS
<b>Is this a domestic or foreign entity or an individual?</b>	Foreign Entity
<b>Company through which indirect ownership is established</b>	CITADEL MULTI-STRATEGY EQUITIES MASTER FUND LTD.
<b>Relationship to Direct Owner</b>	OWNER
<b>Relationship Established</b>	10/2023
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	No
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	CITADEL KENSINGTON GLOBAL STRATEGIES FUND LTD.
<b>Is this a domestic or foreign entity or an individual?</b>	Foreign Entity
<b>Company through which indirect ownership is established</b>	KGSF OFFSHORE HOLDINGS LTD.
<b>Relationship to Direct Owner</b>	OWNER
<b>Relationship Established</b>	07/2015
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	No
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	GFH HFECA LLC
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity

## Firm Profile



### Indirect Owners (continued)

**Company through which indirect ownership is established** CLP HOLDINGS SIX LLC

**Relationship to Direct Owner** MEMBER

**Relationship Established** 01/2020

**Percentage of Ownership** 75% or more

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** GRIFFIN, KENNETH CORDELE  
1985894

**Is this a domestic or foreign entity or an individual?** Individual

**Company through which indirect ownership is established** GFH HFECA LLC

**Relationship to Direct Owner** MEMBER

**Relationship Established** 01/2020

**Percentage of Ownership** 75% or more

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** CITADEL MULTI-STRATEGY EQUITIES MASTER FUND LTD

**Is this a domestic or foreign entity or an individual?** Foreign Entity

**Company through which indirect ownership is established** CCLC HOLDINGS LLC

**Relationship to Direct Owner** OWNER

## Firm Profile



### Indirect Owners (continued)

<b>Relationship Established</b>	07/2015
<b>Percentage of Ownership</b>	50% but less than 75%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	WK MS HOLDINGS I LTD
<b>Is this a domestic or foreign entity or an individual?</b>	Foreign Entity
<b>Company through which indirect ownership is established</b>	CEMF HOLDINGS
<b>Relationship to Direct Owner</b>	OWNER
<b>Relationship Established</b>	01/2023
<b>Percentage of Ownership</b>	50% but less than 75%
<b>Does this owner direct the management or policies of the firm?</b>	No
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	KGSF OFFSHORE HOLDINGS LTD
<b>Is this a domestic or foreign entity or an individual?</b>	Foreign Entity
<b>Company through which indirect ownership is established</b>	WK MS HOLDINGS I LTD
<b>Relationship to Direct Owner</b>	OWNER
<b>Relationship Established</b>	01/2023
<b>Percentage of Ownership</b>	25% but less than 50%
<b>Does this owner direct the management or policies of the firm?</b>	No

Firm Profile



Indirect Owners (continued)

Is this a public reporting company? No

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## Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





## Firm Operations

### Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

**This firm is currently registered with the SEC, 1 SRO and 0 U.S. states and territories.**

Federal Regulator	Status	Date Effective
SEC	Approved	04/07/2015

### SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	04/07/2015

## Firm Operations

### Registrations (continued)





## Firm Operations

### Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

**This firm currently conducts 1 type of business.**

#### Types of Business

Other - THE APPLICANT CLEARS THE TRADES OF ITS AFFILIATED FUNDS, AND ENGAGES IN SECURITIES BORROWING/LENDING AND OTHER FINANCING ARRANGEMENTS FOR THESE FUNDS.

#### Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

## **Firm Operations**



### **Clearing Arrangements**

**This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).**

### **Introducing Arrangements**

**This firm does not refer or introduce customers to other brokers and dealers.**

## Firm Operations

### Industry Arrangements



**This firm does have books or records maintained by a third party.**

<b>Name:</b>	IVALUA, INC.
<b>Business Address:</b>	805 VETERANS BOULEVARD STE 203 REDWOOD CITY, CA 94063
<b>Effective Date:</b>	01/01/2024
<b>Description:</b>	BOOKS AND RECORDS RETENTION FOR CERTAIN RECORDS, SUCH AS BILLS.
<b>Name:</b>	MICROSOFT CORPORATION
<b>Business Address:</b>	ONE MICROSOFT WAY REDMOND, CA 95052-6399
<b>Effective Date:</b>	06/01/2025
<b>Description:</b>	BOOKS AND RECORDS RETENTION FOR CERTAIN RECORDS USING MICROSOFT 365.
<b>Name:</b>	CORLYTICS LIMITED
<b>Business Address:</b>	FLOOR 3, BLOCK 3, MIESIAN PLAZA, BAGGOT STREET DUBLIN, IRELAND D02 Y754
<b>Effective Date:</b>	10/01/2024
<b>Description:</b>	BOOKS AND RECORDS RETENTION FOR POLICIES AND PROCEDURES.
<b>Name:</b>	STARCOMPLIANCE
<b>Business Address:</b>	9200 CORPORATE BLVD. SUITE 440 ROCKVILLE, MD 20850
<b>Effective Date:</b>	03/01/2021
<b>Description:</b>	BOOKS AND RECORDS RETENTION FOR COMPLIANCE RECORDS
<b>Name:</b>	GLOBAL RELAY COMMUNICATIONS INC.
<b>Business Address:</b>	220 CAMBIE STREET, 2ND FLOOR VANCOUVER, CANADA V6B 2M9
<b>Effective Date:</b>	09/08/2014
<b>Description:</b>	BOOKS AND RECORDS RETENTION FOR ELECTRONIC COMMUNICATIONS.
<b>Name:</b>	ARTERIA AI INC.

## Firm Operations



### Industry Arrangements (continued)

**Business Address:** 152 KING STREET EAST  
TORONTO, CANADA M5A 1J3

**Effective Date:** 06/01/2025

**Description:** BOOKS AND RECORDS RETENTION FOR CERTAIN RECORDS, SUCH AS LEGAL AGREEMENTS.

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**Name:** CITADEL ENTERPRISE AMERICAS LLC

**Business Address:** 830 BRICKELL PLAZA  
MIAMI, FL 33131

**Effective Date:** 07/18/2014

**Description:** CITADEL ENTERPRISE AMERICAS LLC PROVIDES OPERATIONAL AND ADMINISTRATIVE SERVICES TO CITADEL CLEARING LLC AND IN THAT CAPACITY MAINTAINS CITADEL CLEARING LLC'S BOOKS AND RECORDS, PURSUANT TO AN ADMINISTRATIVE SERVICES AGREEMENT WITH THE APPLICANT.

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**This firm does not have accounts, funds, or securities maintained by a third party.**

**This firm does not have customer accounts, funds, or securities maintained by a third party.**

### Control Persons/Financing

**This firm does have individuals who control its management or policies through agreement.**

**Name:** CITADEL ADVISORS LLC

**CRD #:** 148826

**Business Address:** 830 BRICKELL PLAZA  
MIAMI, FL 33131

**Effective Date:** 07/18/2014

**Description:** CITADEL ADVISORS LLC IS THE MANAGER OF CLP HOLDINGS SIX LLC, AND IS INDIRECTLY CONTROLLED BY KENNETH CORDELE GRIFFIN.

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**This firm does not have individuals who wholly or partly finance the firm's business.**



## Firm Operations

### Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

**This firm is, directly or indirectly:**

- in control of
  - controlled by
  - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

**CRBU HOLDINGS LLC is under common control with the firm.**

<b>Business Address:</b>	830 BRICKELL PLAZA MIAMI, FL 33131
<b>Effective Date:</b>	03/31/2025
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	Yes
<b>Investment Advisory Activities:</b>	No
<b>Description:</b>	CRBU HOLDINGS IS AN UNREGISTERED AFFILIATE OF CITADEL CLEARING LLC AND INDIRECTLY CONTROLLED BY KENNETH CORDELE GRIFFIN.

**CITADEL SECURITIES AUSTRALIA TRADING PTY LIMITED is under common control with the firm.**

<b>Business Address:</b>	60 MARTIN PLACE SYDNEY, AUSTRALIA NSW2000
<b>Effective Date:</b>	09/25/2020
<b>Foreign Entity:</b>	Yes
<b>Country:</b>	AUSTRALIA
<b>Securities Activities:</b>	Yes
<b>Investment Advisory Activities:</b>	No
<b>Description:</b>	CITADEL SECURITIES AUSTRALIA TRADING PTY LIMITED IS A FOREIGN BROKER DEALER INDIRECTLY CONTROLLED BY KENNETH CORDELE GRIFFIN.

**CITADEL SECURITIES INDIA MARKETS PRIVATE LIMITED is under common control with the firm.**

## Firm Operations



### Organization Affiliates (continued)

**Business Address:** GOLF COURSE ROAD, DLF PHASE 5, SECTOR 43  
FLOOR 4, WE WORK TWO HORIZON CENTRE  
GURUGRAM, GURGAON, INDIA 122002

**Effective Date:** 06/08/2021

**Foreign Entity:** Yes

**Country:** INDIA

**Securities Activities:** Yes

**Investment Advisory Activities:** No

**Description:** CITADEL SECURITIES INDIA MARKET PRIVATE LIMITED IS A FOREIGN BROKER DEALER AND IS INDIRECTLY CONTROLLED BY KENNETH CORDELE GRIFFIN.

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#### CITADEL SECURITIES CANADA ULC is under common control with the firm.

**Business Address:** 100 KING STREET WEST  
SUITE 4720, PO BOX 147  
TORONTO, CANADA M5X 1C7

**Effective Date:** 05/20/2015

**Foreign Entity:** Yes

**Country:** CANADA

**Securities Activities:** Yes

**Investment Advisory Activities:** No

**Description:** CITADEL SECURITIES CANADA ULC IS INDIRECTLY CONTROLLED BY KENNETH CORDELE GRIFFIN.

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#### CITADEL SECURITIES SWAP DEALER is under common control with the firm.

**CRD #:** 323447

**Business Address:** 830 BRICKELL PLAZA  
MIAMI, FL 33131

**Effective Date:** 01/01/2023

**Foreign Entity:** No

**Country:**

**Securities Activities:** Yes

## Firm Operations



### Organization Affiliates (continued)

**Investment Advisory Activities:** No

**Description:** CITADEL SECURITIES SWAP DEALER LLC IS INDIRECTLY CONTROLLED BY KENNETH CORDELE GRIFFIN.

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**CITADEL SECURITIES (HONG KONG) LIMITED is under common control with the firm.**

**Business Address:** 8 FINANCE STREET  
16TH FLOOR, 2 INTERNATIONAL FINANCE CENTRE  
HONG KONG, CHINA

**Effective Date:** 06/30/2019

**Foreign Entity:** Yes

**Country:** CHINA

**Securities Activities:** Yes

**Investment Advisory Activities:** No

**Description:** CITADEL SECURITIES (HONG KONG) LIMITED IS INDIRECTLY CONTROLLED BY KENNETH CORDELE GRIFFIN.

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**CITADEL ADVISORS SINGAPORE PTE. LIMITED is under common control with the firm.**

**CRD #:** 314103

**Business Address:** 12 MARINA VIEW  
#22-01/02 ASIA SQUARE TOWER 2  
SINGAPORE, SINGAPORE 018961

**Effective Date:** 08/01/2020

**Foreign Entity:** Yes

**Country:** SINGAPORE

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** CITADEL ADVISORS SINGAPORE PTE. LIMITED IS A RELYING ADVISER UNDER CITADEL ADVISORS LLC AND IS INDIRECTLY CONTROLLED BY KENNETH CORDELE GRIFFIN

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**CITADEL FRANCE SAS is under common control with the firm.**

## Firm Operations



### Organization Affiliates (continued)

**CRD #:** 313551

**Business Address:** 40-42 RUE LA BOETIE  
PARIS, FRANCE 75008

**Effective Date:** 04/01/2021

**Foreign Entity:** Yes

**Country:** FRANCE

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** CITADEL FRANCE SAS IS A RELYING ADVISER UNDER CITADEL ADVISORS LLC AND IS INDIRECTLY CONTROLLED BY KENNETH CORDELE GRIFFIN

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**CITADEL ADVISORS EUROPE LIMITED is under common control with the firm.**

**CRD #:** 318548

**Business Address:** 120 WALL STREET  
LONDON, UNITED KINGDOM EC2Y 5ET

**Effective Date:** 01/01/2022

**Foreign Entity:** Yes

**Country:** UNITED KINGDOM

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** CITADEL ADVISORS EUROPE LIMITED IS A RELYING ADVISER UNDER CITADEL ADVISORS LLC AND IS INDIRECTLY CONTROLLED BY KENNETH CORDELE GRIFFIN

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**CITADEL SECURITIES GCS (IRELAND) LIMITED is under common control with the firm.**

**Business Address:** ONE GRAND CANAL SQUARE  
5TH FLOOR, DUBLIN 2  
DUBLIN, IRELAND

**Effective Date:** 07/04/2017

**Foreign Entity:** Yes

**Country:** IRELAND

## Firm Operations



### Organization Affiliates (continued)

<b>Securities Activities:</b>	Yes
<b>Investment Advisory Activities:</b>	No
<b>Description:</b>	CITADEL SECURITIES GCS (IRELAND) IS AN IRISH CENTRAL BANK REGISTERED AFFILIATE THAT IS INDIRECTLY CONTROLLED BY KENNETH CORDELE GRIFFIN.

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#### CITADEL SECURITIES JAPAN CO., LTD. is under common control with the firm.

<b>Business Address:</b>	MARUNOUCHI NIJUBASHI BUILDING UNIT 1801-1809 TOKYO, JAPAN 100-0005
<b>Effective Date:</b>	11/30/2021
<b>Foreign Entity:</b>	Yes
<b>Country:</b>	JAPAN
<b>Securities Activities:</b>	Yes
<b>Investment Advisory Activities:</b>	No
<b>Description:</b>	CITADEL SECURITIES JAPAN CO., LTD. IS A FOREIGN BROKER DEALER INDIRECTLY CONTROLLED BY KENNETH CORDELE GRIFFIN.

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#### CITADEL ADVISORS LLC controls the firm.

<b>CRD #:</b>	148826
<b>Business Address:</b>	830 BRICKELL PLAZA MIAMI, FL 33131
<b>Effective Date:</b>	04/07/2015
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	CITADEL ADVISORS LLC IS A REGISTERED INVESTMENT ADVISER AND IS THE MANAGING MEMBER OF CLP HOLDINGS SIX LLC (WHICH IS THE MANAGING MEMBER OF THE APPLICANT).

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#### CITADEL SECURITIES INSTITUTIONAL LLC is under common control with the firm.

## Firm Operations



### Organization Affiliates (continued)

**CRD #:** 281102

**Business Address:** 830 BRICKELL PLAZA  
MIAMI, FL 33131

**Effective Date:** 07/27/2015

**Foreign Entity:** No

**Country:**

**Securities Activities:** Yes

**Investment Advisory Activities:** No

**Description:** CITADEL SECURITIES INSTITUTIONAL LLC IS A BROKER-DEALER INDIRECTLY CONTROLLED BY KENNETH CORDELE GRIFFIN.

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#### CITADEL SECURITIES LLC is under common control with the firm.

**CRD #:** 116797

**Business Address:** 830 BRICKELL PLAZA  
MIAMI, FL 33131

**Effective Date:** 07/18/2014

**Foreign Entity:** No

**Country:**

**Securities Activities:** Yes

**Investment Advisory Activities:** No

**Description:** CITADEL SECURITIES LLC IS A BROKER DEALER INDIRECTLY OWNED BY KENNETH CORDELE GRIFFIN.

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#### CITADEL SECURITIES (EUROPE) LIMITED is under common control with the firm.

**Business Address:** 120 LONDON WALL  
LONDON, UNITED KINGDOM EC2Y 5ET

**Effective Date:** 07/18/2014

**Foreign Entity:** Yes

**Country:** UNITED KINGDOM

**Securities Activities:** Yes

## Firm Operations



### Organization Affiliates (continued)

**Investment Advisory Activities:** No

**Description:** CITADEL SECURITIES (EUROPE) LIMITED IS A FOREIGN BROKER-DEALER INDIRECTLY CONTROLLED BY KENNETH CORDELE GRIFFIN.

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**CITADEL ASIA LIMITED is under common control with the firm.**

**CRD #:** 292034

**Business Address:** 2 INTERNATIONAL FINANCE CENTER  
8 FINANCE STREET, 59TH FLOOR  
HONG KONG, CHINA

**Effective Date:** 07/18/2014

**Foreign Entity:** Yes

**Country:** CHINA

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** CITADEL ASIA LIMITED IS A RELYING ADVISER UNDER CITADEL ADVISORS LLC AND IS INDIRECTLY CONTROLLED BY KENNETH CORDELE GRIFFIN

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**CITADEL INSTITUTIONAL FINANCE COMPANY LTD. is under common control with the firm.**

**Business Address:** C/O MAPLES CORPORATE SERVICES LIMITED  
309 UGLAND HOUSE  
GRAND CAYMAN, CAYMAN ISLANDS KY1-1104

**Effective Date:** 07/18/2014

**Foreign Entity:** Yes

**Country:** CAYMAN ISLANDS

**Securities Activities:** Yes

**Investment Advisory Activities:** No

**Description:** CITADEL INSTITUTIONAL FINANCIAL COMPANY LTD. IS A CAYMAN REGULATED SECURITIES ARRANGER INDIRECTLY CONTROLLED BY KENNETH CORDELE GRIFFIN, AND MAINTAINS AN ACCOUNT WITH THE APPLICANT.

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**PALAFox TRADING LLC is under common control with the firm.**

## Firm Operations



### Organization Affiliates (continued)

<b>CRD #:</b>	131114
<b>Business Address:</b>	830 BRICKELL PLAZA MIAMI, FL 33131
<b>Effective Date:</b>	07/18/2014
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	Yes
<b>Investment Advisory Activities:</b>	No
<b>Description:</b>	PALAFOX TRADING LLC IS A BROKER-DEALER INDIRECTLY CONTROLLED BY KENNETH CORDELE GRIFFIN, WHO ALSO INDIRECTLY CONTROLS CLP HOLDINGS SIX, THE APPLICANT'S MANAGER.

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#### This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

Disclosure Events for Non-Registered Control Affiliates



All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	0	1

## Disclosure Event Details

### Regulatory - On Appeal

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Affiliate:</b>	CITADEL SECURITIES (HONG KONG) LIMITED
<b>Current Status:</b>	On Appeal
<b>Appealed To and Date Appeal Filed:</b>	THE SUBJECT DISCLOSURE IS RELATED TO A REGULATORY ACTION DRP FOR A CONTROL AFFILIATE OF THE FIRM, CITADEL SECURITIES (HONG KONG) LIMITED. THE APPEAL IS CURRENTLY STILL PENDING. THE NEXT HEARING IS SCHEDULED TO TAKE PLACE AT THE END OF AUGUST 2024. THE FIRM WILL UPDATE ITS FORM BD ONCE A FINAL RULING HAS BEEN MADE.
<b>Allegations:</b>	ON JANUARY 26, 2023, THE KOREAN SECURITIES AND FUTURES COMMISSION ("KSFC") REACHED A DECISION STATING THAT CERTAIN TRADING BY CITADEL SECURITIES (HONG KONG) LIMITED ("CSHK") IN KOREA FROM OVER 5 YEARS AGO DISRUPTED THE MARKET. THE KSFC ALSO FOUND THAT CSHK VIOLATED SHORT SALE REGULATIONS IN A HANDFUL OF DISCRETE INSTANCES. THE KSFC FOUND THAT BETWEEN 18 OCTOBER 2017 AND 24 MAY 2018, CSHK VIOLATED THE STATUTORY PROHIBITION OF MARKET DISRUPTION ACTIVITIES IN A TOTAL OF 6,796 TRADING PERIODS INVOLVING 264 DIFFERENT NAMES. THE SHORT SALE FINDINGS RELATED TO TECHNICAL BREACHES ARISING OUT OF A SMALL NUMBER OF DISCRETE AND INADVERTENT INCIDENTS THAT HAPPENED ON SEVEN DIFFERENT OCCASION OVER A TWO AND A HALF YEAR PERIOD. EACH INCIDENT WAS THE RESULT OF PURELY TECHNICAL ISSUES AND WERE REMEDIED EXPEDITIOUSLY UPON DISCOVERY AND DID NOT LEAD TO ANY SETTLEMENT FAILURES.
<b>Initiated By:</b>	KOREAN SECURITIES AND FUTURES COMMISSION
<b>Date Initiated:</b>	07/17/2020
<b>Docket/Case Number:</b>	
<b>Principal Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Other Product Type(s):</b>	
<b>Principal Sanction(s)/Relief Sought:</b>	Civil and Administrative Penalt(ies) /Fine(s)
<b>Other Sanction(s)/Relief Sought:</b>	



<b>Resolution:</b>	Other
<b>Resolution Date:</b>	01/26/2023
<b>Sanctions Ordered:</b>	Censure Monetary/Fine \$10,550,000.00 Cease and Desist/Injunction
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	PURSUANT TO OFFICIAL NOTICES RECEIVED BY CSHK ON 2 FEBRUARY 2023, THE KSFC IMPOSED ADMINISTRATIVE FINES OF KRW 11.88 BILLION (ROUGHLY USD 9.66 MILLION), AND KRW 1.1 BILLION (ROUGHLY USD 890,000) FOR THE MARKET DISRUPTION AND SHORT SALE FINDINGS, RESPECTIVELY.
<b>Firm Statement</b>	CSHK PRESENTLY EXPECTS TO APPEAL THE MARKET DISRUPTION FINDINGS WITHIN THE REQUIRED TIMELINE AND DOES NOT CONTEST THE ALLEGATIONS WITH RESPECT TO THE SHORT SALE FINDINGS. CSHK WILL PAY THE FINES IN ACCORDANCE WITH THE OFFICIAL NOTICES.

## End of Report



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