

BrokerCheck Report

CRESTAR SECURITIES CORPORATION

CRD# 17464

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)



Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.
This firm was formed in Virginia on 11/14/1985.
Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	5
Civil Event	1
Bond	1

The number of disclosures from non-registered control affiliates is 2

CRESTAR SECURITIES CORPORATION

CRD# 17464
SEC# 8-35263

Main Office Location

11 SOUTH 10TH STREET
RICHMOND, VA 23219

Mailing Address

P.O. BOX 596
RICHMOND, VA 23218-0596

Business Telephone Number

(804) 343-0317



Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.

Date firm ceased business: 05/26/2000

Does this brokerage firm owe any money or securities to any customer or brokerage firm? No



Firm Profile

This firm is classified as a corporation.

This firm was formed in Virginia on 11/14/1985.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

CRESTAR SECURITIES CORPORATION

Doing business as CRESTAR SECURITIES CORPORATION

CRD# 17464

SEC# 8-35263

Main Office Location

11 SOUTH 10TH STREET
RICHMOND, VA 23219

Mailing Address

P.O. BOX 596
RICHMOND, VA 23218-0596

Business Telephone Number

(804) 343-0317



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	CRESTAR FINANCIAL CORPORATION
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	HOLDING COMPANY
Position Start Date	11/1985
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	Yes

Legal Name & CRD# (if any):	SUNTRUST BANKS, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	PARENT COMPANY
Position Start Date	01/2000
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	Yes

Legal Name & CRD# (if any):	DOYLE, THOMAS OBRIEN JR 2402639
Is this a domestic or foreign entity or an individual?	Individual
Position	DIRECTOR
Position Start Date	11/1998
Percentage of Ownership	Less than 5%

Firm Profile



Direct Owners and Executive Officers (continued)

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? Yes

Legal Name & CRD# (if any): WRIGHT, CHARLES FLEM
2143832

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT, DIRECTOR

Position Start Date 01/1999

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? Yes

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

No information reported.



Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations



Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 05/23/1986 to 06/14/2000.



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 16 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Broker or dealer selling corporate debt securities
Mutual fund retailer
U S. government securities dealer
U S. government securities broker
Municipal securities dealer
Municipal securities broker
Broker or dealer selling variable life insurance or annuities
Solicitor of time deposits in a financial institution
Put and call broker or dealer or option writer
Broker or dealer selling securities of non-profit organizations (e.g., churches, hospitals)
Investment advisory services
Trading securities for own account
Private placements of securities
Broker or dealer selling interests in mortgages or other receivables
Other - ON DECEMBER 8, 1992, CRESTAR FINANCIAL CORPORATION WAS GRANTED BY THE FEDERAL RESERVE BANK OF RICHMOND, THE POWER TO EXPAND ITS SUBSIDIARY CRESTAR SECURITIES CORPORATION INTO A FULL SERVICE BROKER DEALER. THE EXPANDED POWERS, AMONG OTHER THINGS, WILL ALLOW CSC TO ENGAGE IN THE PRACTICE OF GIVING INVESTMENT ADVICE IN CONJUNCTION WITH BROKERAGE SERVICES.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does engage in other non-securities business.

Non-Securities Business Description: CRESTAR SECURITIES CORPORATION PURCHASES AND SELLS PRECIOUS METALS ON BEHALF OF CUSTOMERS THROUGH WILMINGTON TRUST CO.'S (WTC) REFINED INVESTMENT PROGRAM. WTC'S OFFICES ARE LOCATED AT:
WILMINGTON TRUST CENTER
RODNEY SQUARE NORTH

WILMINGTON, DE 19890.



Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	NATIONAL FINANCIAL SERVICES CORPORATION
Business Address:	161 DEVONSHIRE STREET BOSTON, MA 02110
Effective Date:	02/20/1986
Description:	CRESTAR SECURITIES CORPORATION MAINTAINS A FULLY DISCLOSED EXECUTION AND CLEARING ARRANGEMENT WITH NATIONAL FINANCIAL SERVICES CORPORATION (NFSC) FOR EQUITIES, CERTAIN MUTUAL FUNDS AND OTHER SECURITIES. CERTAIN CUSTOMER ACCOUNTS AND MONIES ARE HELD BY NFSC.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: CRESTAR BANK

Business Address: 919 E. MAIN STREET
RICHMOND, VA 23219

Effective Date: 11/14/1985

Description: CRESTAR SECURITIES CORPORATION HAS ENTERED INTO A SERVICE AGREEMENT WITH CRESTAR BANK IN WHICH THE BANK WILL CLEAR ALL TRANSACTIONS THAT ARE NOT BEING CLEARED BY NFSC. THE BANK WILL ALSO MAINTAIN CERTAIN BOOKS AND RECORDS REQUIRED BY SEC RULE 17A AND 15C-3.

Name: NATIONAL FINANCIAL SERVICES CORPORATION

Business Address: 161 DEVONSHIRE STREET
BOSTON, MA 02110

Effective Date: 02/20/1986

Description: CRESTAR SECURITIES CORPORATION MAINTAINS A FULLY DISCLOSED EXECUTION AND CLEARING ARRANGEMENT WITH NATIONAL FINANCIAL SERVICES CORPORATION (NFSC) FOR EQUITIES, CERTAIN MUTUAL FUNDS AND OTHER SECURITIES. CERTAIN CUSTOMER ACCOUNTS AND MONIES ARE HELD BY NFSC.

This firm does have accounts, funds, or securities maintained by a third party.

Name: CRESTAR BANK

Business Address: 919 E. MAIN STREET
RICHMOND, VA 23219

Effective Date: 11/14/1985

Description: CRESTAR SECURITIES CORPORATION HAS ENTERED INTO A SERVICE AGREEMENT WITH CRESTAR BANK IN WHICH THE BANK WILL CLEAR ALL TRANSACTIONS THAT ARE NOT BEING CLEARED BY NFSC. THE BANK WILL ALSO MAINTAIN CERTAIN BOOKS AND RECORDS REQUIRED BY SEC RULE 17A AND 15C-3.

Name: NATIONAL FINANCIAL SERVICES CORPORATION

Business Address: 161 DEVONSHIRE STREET
BOSTON, MA 02110

Effective Date: 02/20/1986

Firm Operations



Industry Arrangements (continued)

Description: CRESTAR SECURITIES CORPORATION MAINTAINS A FULLY DISCLOSED EXECUTION AND CLEARING ARRANGEMENT WITH NATIONAL FINANCIAL SERVICES CORPORATION (NFSC) FOR EQUITIES, CERTAIN MUTUAL FUNDS AND OTHER SECURITIES. CERTAIN CUSTOMER ACCOUNTS AND MONIES ARE HELD BY NFSC.

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: CRESTAR BANK

Business Address: 919 E. MAIN STREET
RICHMOND, VA 23219

Effective Date: 11/14/1985

Description: CRESTAR SECURITIES CORPORATION HAS ENTERED INTO A SERVICE AGREEMENT WITH CRESTAR BANK IN WHICH THE BANK WILL CLEAR ALL TRANSACTIONS THAT ARE NOT BEING CLEARED BY NFSC. THE BANK WILL ALSO MAINTAIN CERTAIN BOOKS AND RECORDS REQUIRED BY SEC RULE 17A AND 15C-3.

Name: NATIONAL FINANCIAL SERVICES CORPORATION

Business Address: 161 DEVONSHIRE STREET
BOSTON, MA 02110

Effective Date: 02/20/1986

Description: CRESTAR SECURITIES CORPORATION MAINTAINS A FULLY DISCLOSED EXECUTION AND CLEARING ARRANGEMENT WITH NATIONAL FINANCIAL SERVICES CORPORATION (NFSC) FOR EQUITIES, CERTAIN MUTUAL FUNDS AND OTHER SECURITIES. CERTAIN CUSTOMER ACCOUNTS AND MONIES ARE HELD BY NFSC.

Control Persons/Financing

This firm does have individuals who control its management or policies through agreement.

Name: CRESTAR FINANCIAL CORPORATION

Business Address: 919 E. MAIN STREET
RICHMOND, VA 23219

Effective Date: 12/31/1998

Description: CRESTAR SECURITIES CORPORATION IS A WHOLLY-OWNED SUBSIDIARY OF CRESTAR FINANCIAL CORPORATION (CFC), A WHOLLY-OWNED SUBSIDIARY OF SUNTRUST BANKS, INC., IS THE HOLDING COMPANY FOR CRESTAR BANK AND CRESTAR INSURANCE AGENCY, INC. THROUGH THESE SUBSIDIARIES, CFC OFFERS A VARIETY OF INVESTMENT SERVICES AND PRODUCTS, INCLUDING BUT NOT LIMITED TO INVESTMENT ADVISORY SERVICES, TRUST SERVICES, VARIOUS

Firm Operations

Industry Arrangements (continued)

ANNUITY AND INSURANCE PRODUCTS AND A PROPRIETARY MUTUAL FUND.

This firm does not have individuals who wholly or partly finance the firm's business.





Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

SUNTRUST EQUITABLE SECURITIES is under common control with the firm.

CRD #:	6271
Business Address:	303 PEACHTREE STREET, N.E. SUITE 2400 ATLANTA, GA 30308
Effective Date:	12/31/1998
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	REGISTERED BROKER-DEALER WHICH IS WHOLLY-OWNED BY SUNTRUST BANK, INC., WHICH IS THE PARENT COMPANY OF CRESTAR FINANCIAL CORPORATION, THE PARENT COMPANY OF THE APPLICANT.

SUNTRUST SECURITIES, INC. is under common control with the firm.

CRD #:	17499
Business Address:	P.O. BOX 44118 CENTER 708 ATLANTA, GA 30302
Effective Date:	12/31/1998
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No

Firm Operations



Organization Affiliates (continued)

Description: WHOLLY-OWNED BY SUNTRUST BANKS, INC., THE PARENT COMPANY OF CRESTAR FINANCIAL CORPORATION, WHICH IS THE PARENT COMPANY OF THE APPLICANT.

STI CAPITAL MANAGEMENT, NATIONAL ASSOCIATION is under common control with the firm.

Business Address: 20 SOUTH ORANGE STREET
P.O. BOX 3786
ORLANDO, FL 32802

Effective Date: 12/31/1998

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: REGISTERED INVESTMENT ADVISOR WHICH IS WHOLLY-OWNED BY SUNTRUST BANKS, INC., THE PARENT COMPANY OF CRESTAR FINANCIAL CORPORATION, WHICH IS THE PARENT COMPANY OF THE APPLICANT.

TRUSCO CAPITAL MANAGEMENT, INC. is under common control with the firm.

Business Address: P.O. BOX 4418
ATLANTA, GA 30302

Effective Date: 12/31/1998

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: REGISTERED INVESTMENT ADVISOR WHICH IS WHOLLY-OWNED BY SUNTRUST BANKS, INC., THE PARENT COMPANY OF CRESTAR FINANCIAL CORPORATION, WHICH IS THE PARENT COMPANY OF THE APPLICANT.

CRESTAR ASSET MANAGEMENT COMPANY is under common control with the firm.

Business Address: 919 E. MAIN STREET
P.O. BOX 436
RICHMOND, VA 23219

Firm Operations



Organization Affiliates (continued)

Effective Date:	11/14/1985
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	REGISTERED INVESTMENT ADVISOR WHICH IS WHOLLY-OWNED BY CRESTAR BANK, WHICH IS WHOLLY-OWNED BY CRESTAR FINANCIAL CORPORATION, THE PARENT OF THE APPLICANT.

This firm is directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

SUNTRUST BANKS HOLDING COMPANY is a Bank Holding Company and controls the firm.

Business Address:	P.O. BOX 4418 ATLANTA, GA 30302-4418
Effective Date:	12/31/1998
Description:	THE APPLICANT IS A WHOLLY-OWNED SUBSIDIARY OF SUNTRUST BANKS HOLDING COMPANY. THROUGH ITS BANKING, SECURITIES AND INSURANCE AFFILIATES, THE HOLDING COMPANY OFFERS A VARIETY OF FINANCIAL AND INVESTMENT SERVICES AND PRODUCTS, INCLUDING BUT NOT LIMITED TO INVESTMENT ADVISORY SERVICES, TRUST SERVICES, VARIOUS ANNUITY AND INSURANCE PRODUCTS AND A PROPRIETARY MUTUAL FUND.



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	5	0
Civil Event	1	0	0
Bond	N/A	1	N/A



Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 5

Reporting Source: Firm

Current Status: Final



Allegations:	VIOLETION OF MSRB RULES G-8 AND G-36.
Initiated By:	NASD REGULATION, INC.
Date Initiated:	12/15/1997
Docket/Case Number:	AWC NO. CAF970004
Principal Product Type:	Debt - Municipal
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	12/15/1997
Sanctions Ordered:	Censure Monetary/Fine \$10,000.00
Other Sanctions Ordered:	
Sanction Details:	CONSENTED TO IMPOSITION OF A CENSURE AND \$10,000.00 FINE BY NASDR.
Firm Statement	SUNTRUST CAPITAL MARKETS, WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, ACCEPTED AND CONSENTED TO NASDR'S FINDINGS THAT, BETWEEN 7/1/95 AND 6/30/96, IT FAILED TO FILE CERTIAN REPORTS ON ADVANCE REFUNDINGS WITH THE MSRB AND FAILED TO FILE OFFICIAL STATEMENTS AND OTHER DOCUMENTS WITH THE MSRB.

Disclosure 2 of 5

Reporting Source:	Regulator
Current Status:	Final
Allegations:	ON 5-25-93, CRESTAR SECURITIES CORP. APPLIED FOR REGISTRATION AS A BROKER/DEALER/ DURING THE REVIEW PROCESS, IT WAS DETERMINED THAT CRESTAR HAD CONDUCTED SECURITIES BUSINESS IN AN UNREGISTERED CAPACITY AS A BROKER/DEALER.
Initiated By:	FLORIDA DIVISION OF SECURITIES AND INVESTOR PROTECT*See FAQ #1*
Date Initiated:	10/21/1993



Docket/Case Number:	1936-S-9/93
URL for Regulatory Action:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Stipulation and Consent
Resolution Date:	10/21/1993
Sanctions Ordered:	Monetary/Fine \$7,250.00
Other Sanctions Ordered:	
Sanction Details:	ON 10-21-93, FLORIDA ENTERED A FINAL ORDER IN THE MATTER OF CRESTAR SECURITEIS, INC. PURSUANT TO A STIPULATION AND CONSENT AGREEMENT EXECUTED 10-18-93, THE STATE AGREED TO APPROVE CRESTAR'S APPLICATION, AND CRESTAR AGREED TO PAY AN ADMINISTRATIVE FINE OF \$7,250. THE FINE WAS PAID IN FULL ON 10-15-93.
Regulator Statement	CONTACT: NANCY WOOD/(904) 488-9805.
<hr/>	
Reporting Source:	Firm
Current Status:	Final
Allegations:	VIOLATION OF SECTION 517, FLORIDA STATUTES, ACTING AS AN UNREGISTERED BROKER-DEALER.
Initiated By:	STATE OF FLORIDA, DEPARTMENT OF BANKING AND FINANCE.
Date Initiated:	09/01/1993
Docket/Case Number:	NO. 1936-5-9-93
Principal Product Type:	Other
Other Product Type(s):	BROKER-DEALER SERVICES.
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	



Resolution:	Stipulation and Consent
Resolution Date:	10/21/1993
Sanctions Ordered:	Monetary/Fine \$7,255.00
Other Sanctions Ordered:	
Sanction Details:	PAID FINE OF \$7,255.00
Firm Statement	THE FIRM, THROUGH ITS CLEARING FIRM EXECUTED A SERIES OF UNSOLICITED TRANSACTIONS WHICH WERE DISCOVERED DURING THE REGISTRATION PROCESS.

Disclosure 3 of 5

Reporting Source:	Regulator
Current Status:	Final
Allegations:	Not Provided
Initiated By:	MASSACHUSETTS SECURITIES DIVISION
Date Initiated:	07/08/1994
Docket/Case Number:	R-93-183
URL for Regulatory Action:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Consent
Resolution Date:	07/08/1994
Sanctions Ordered:	Monetary/Fine \$4,288.64
Other Sanctions Ordered:	
Sanction Details:	Not Provided
Regulator Statement	THE MASSACHUSETTS SECURITIES DIVISION ENTERED A CONSENT ORDER, R-93-183, ON JULY 8, 1994 PROVIDING FOR THE CONDITIONAL REGISTRATION OF CRESTAR SECURITIES CORPORATION ("CRESTAR") AS A BROKER-DEALER. THE ORDER IMPOSES, INTER ALIA,



AN ADMINISTRATIVE FINE OF \$4,288.64 UPON CRESTAR FOR VIOLATIONS OF SECTION 201 OF THE ACT, PROVIDES FOR A NOTICE OF RESCISSION FOR ALL SECURITIES TRANSACTIONS EFFECTED IN VIOLATION OF THE ACT, AND REQUIRES CRESTAR TO ADOPT WRITTEN SUPERVISORY PROCEDURES TO PREVENT FUTURE VIOLATIONS OF THE ACT.

Reporting Source:	Firm
Current Status:	Final
Allegations:	APPLICANT ACTING AS BROKER-DEALER EFFECTED SECURITIES TRANSACTIONS IN MASSACHUSETTS WITHOUT BEING REGISTERED OR EXEMPT, IN VIOLATION OF SECTION 201 OF THE MASSACHUSETTS SECURITIES ACT.
Initiated By:	STATE OF MASSACHUSETTS, SECURITIES DIVISION
Date Initiated:	10/19/1993
Docket/Case Number:	R-93-183
Principal Product Type:	Other
Other Product Type(s):	BROKER-DEALER SERVICES.
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Consent
Resolution Date:	07/08/1994
Sanctions Ordered:	Monetary/Fine \$4,288.64
Other Sanctions Ordered:	NOTICE OF RESCISSION REQUIRED FOR ALL TRANASCATION IN VIOLATION OF SECTION 201 OF THE MASSACHUSETTS SECURITIES ACT.
Sanction Details:	NOTICE OF RESCISSION REQUIRED FOR ALL TRANASCATION IN VIOLATION OF SECTION 201 OF THE MASSACHUSETTS SECURITIES ACT.
Firm Statement	APPLICANT, THROUGH ITS CLEARING FIRM, EXECUTED A SERIES OF UNSOLICITED SECURITIES TRANSACTIONS, WHICH WERE DISCOVERED THROUGH THE REGISTRATION PROCESS. THE ACCOUNTS THAT EVENTUALLY ACQUIRED MASSACHUSETTS ADDRESSESS WERE ORIGINALLY OPENED WHILE THE OWNERS WERE RESIDENTS OF STATES IN WHICH THE APPLICANT WAS REGISTERED AS A BROKER-DEALER.



Disclosure 4 of 5

Reporting Source:	Regulator
Current Status:	Final
Allegations:	FROM APPROXIMATELY 1986 THROUGH 1993, FIRM ALLEGEDLY TRANSACTED BUSINESS AS A BROKER-DEALER ABSENT REGISTRATION UNDER SECTION 36-474(a) OF THE CONNECTICUT UNIFORM SECURITIES ACT AND EMPLOYED UNREGISTERED AGENTS IN CONTRAVENTION OF SECTION 36-474(b) OF THE ACT.
Initiated By:	CONNECTICUT DEPT. OF BANKING
Date Initiated:	02/18/1994
Docket/Case Number:	CO-94-2535-S
URL for Regulatory Action:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Consent
Resolution Date:	03/09/1994
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	THE 3/9/94 CONSENT ORDER REQUIRED THAT THE FIRM CEASE AND DESIST FROM REGULATORY VIOLATIONS AND THAT THE FIRM REVIEW, REVISE AND IMPLEMENT SUPERVISORY AND COMPLIANCE PROCEDURES DESIGNED TO PREVENT AND DETECT VIOLATIONS OF THE ACT AND THE REGULATIONS THEREUNDER. IN ADDITION, THE CONSENT ORDER REQUIRED THAT THE FIRM PAY \$8,000 TO THE AGENCY; \$7,500 OF THAT AMOUNT REPRESENTED A CIVIL PENALTY, UNCOLLECTED REGISTRATION FEES DURING THE PERIOD OF UNREGISTERED ACTIVITY AND DISGORGEMENT OF COMMISSIONS EARNED WHILE THE FIRM WAS NOT REGISTERED AS A BROKER-DEALER UNDER THE ACT. THE REMAINING \$500 REPRESENTED REIMBURSEMENT TO THE SECURITIES AND BUSINESS



INVESTMENTS DIVISION FOR ITS COSTS OF INVESTIGATION.

Regulator Statement

CONTACT: C. ANTANAITIS, 203-566-4560

Reporting Source:

Firm

Current Status:

Final

Allegations:

THE BANKING COMMISSIONER BELIEVED, THROUGH INVESTIGATION, CSC TRANSACTED BUSINESS AS A BROKER-DEALER ABSENT REGISTRATION UNDER SECTION 36-474(A), AND EMPLOYED UNREGISTERED AGENTS IN CONTRAVENTION OF SECTION 36-474(B) OF THE CONNECTICUT UNIFORM SECURITIES ACT.

Initiated By:

STATE OF CONNECTICUT, DEPT. OF BANKING, BANKING COMMISSIONER

Date Initiated:

02/18/1994

Docket/Case Number:

FILE NO. CO-94-2535-3

Principal Product Type:

Other

Other Product Type(s):

BROKER-DEALER SERVICES

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution:

Consent

Resolution Date:

03/09/1994

Sanctions Ordered:

Monetary/Fine \$8,000.00

Other Sanctions Ordered:

Sanction Details:

ENTRY OF THE CONSENT ORDER SOLELY FOR THE PURPOSE OF OBVIATING THE NEED FOR FORMAL ADMINISTRATIVE PROCEEDINGS. CSC PAID A CIVIL PENALTY OF \$7,500.00 AND \$500.00 FOR THE COST OF INVESTIGATION.

Firm Statement

THE FIRM, THROUGH ITS CLEARING FIRM, EXECUTED A SERIES OF UNSOLICITED TRANSACTIONS WHICH WERE DISCOVERED DURING THE REGISTRATION PROCESS. THESE TRANSACTIONS INVOLVED, IN ALMOST ALL CASES, THE CUSTOMERS OF THE APPLICANT WHO BECAME CONNECTICUT RESIDENTS AFTER ESTABLISHING THEIR BROKERAGE ACCOUNT IN A STATE IN WHICH CSC WAS REGISTERED AS A BROKER-DEALER.

**Disclosure 5 of 5**

Reporting Source:	Regulator
Current Status:	Final
Allegations:	TRANSACTIONING SECURITIES BUSINESS AS AN UNREGISTERED BROKER-DEALER.
Initiated By:	VERMONT SECURITIES DIVISION
Date Initiated:	11/30/1993
Docket/Case Number:	93-067-S
URL for Regulatory Action:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Consent
Resolution Date:	01/04/1994
Sanctions Ordered:	Monetary/Fine \$2,385.00
Other Sanctions Ordered:	
Sanction Details:	ON 1-4-94 CRESTAR ENTERED INTO A CONSENT ORDER WITH VERMONT WHEREIN IT NEITHER ADMITTED NOR DENIED THE DIVISION'S ALLEGATIONS THAT IT HAD EFFECTED SECURITIES TRANSACTIONS AS AN UNREGISTERED BROKER-DEALER. CRESTAR HAD APPLIED FOR REGISTRATION AND VOLUNTARILY DISCLOSED THE UNREGISTERED ACTIVITY. CRESTAR AGREED TO PAY A \$2,385 FINE AND \$500 IN COSTS.
Regulator Statement	CONTACT: ENFORCEMENT ATTORNEY 802-828-3420.

Reporting Source:	Firm
Current Status:	Final
Allegations:	THE RESPONDENT (CSC), ACTING AS A BROKER-DEALER, EFFECTED SECURITIES TRASCATIONS IN VERMONT WITHOUT BEING REGISTERED



OR EXEMPT. THE RESPONDENT EFFECTED TRANSACTIONS IN THE AMOUNT OF \$1.1 MILLION.

Initiated By: STATE OF VERMONT, DEPARTMENT OF BANKING, INSURANCE & SECURITIES

Date Initiated: 11/30/1993

Docket/Case Number: 93-067-S

Principal Product Type: Other

Other Product Type(s): BROKER-DEALER SERVICES.

Principal Sanction(s)/Relief Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s)/Relief Sought:

Resolution: Settled

Resolution Date: 01/05/1994

Sanctions Ordered: Monetary/Fine \$2,385.00

Other Sanctions Ordered: ADDITIONAL PAYMENT OF \$500.00 WAS MADE TO THE STATE OF VERMONT TO DEFRAY THE ADMINISTRATIVE COST INCURRED.

Sanction Details: ADDITIONAL PAYMENT OF \$500.00 WAS MADE TO THE STATE OF VERMONT TO DEFRAY THE ADMINISTRATIVE COST INCURRED.

Firm Statement CSC, THROUGH ITS CLEARING FIRM, EXECUTED NINE SECURITIES TRANSACTIONS, WHICH WERE DISCOVERED DURING THE REGISTRATION PROCESS. A TOTAL OF SIX ACCOUNTS WERE DETECTED OF WHICH FIVE WERE ORIGINALLY ESTABLISHED IN VIRGINIA.



Civil - Pending

This type of disclosure event involves a pending civil court action that with seek an injunction to cease certain investment-related activity or alleges a violation of any investment-related statute or regulation.

Disclosure 1 of 1

Reporting Source:	Firm
Current Status:	Pending
Allegations:	PLAINTIFF ALLEGES VIOLATIONS OF INVESTMENT-RELATED AND OTHER STATUTES AND IS SEEKING UNSPECIFIED MONETARY DAMAGES.
Initiated By:	NATIONAL GUARDIAN LIFE INSURANCE CO.
Court Details:	97-C-616-C - U.S.DISTRICT COURT - W.D. WIS
Date Court Action Filed:	08/01/1997
Date Notice/Process Served:	11/01/1998
Principal Product Type:	Other
Other Product Types:	BROKER-DEALER SERVICES.
Relief Sought:	Civil Penalty(ies)/Fine(s)
Other Relief Sought:	
Resolution:	Dismissed
Resolution Date:	
Sanctions Ordered or Relief Granted:	
Other Sanctions:	
Sanction Details:	
Firm Statement	THE APPLICANT IS A DEFENDANT IN A CIVIL ACTION. PLAINTIFF IS AN INSTITUTIONAL INVESTOR. PLAINTIFF NEVER HAD AN ACCOUNT WITH, OR OTHERWISE DEALT WITH THE APPLICANT. PLAINTIFF DID DEAL WITH A BROKER-DEALER THAT ALSO DEALT WITH THE APPLICANT. PLAINTIFF ALLEGES VIOLATIONS OF INVESTMENT-RELATED STATUTES. THE COURT GRANTED THE APPLICANT'S MOTION TO DISMISS SIX OF THE PLAINTIFF'S NINE COUNTS. THE APPLICANT INTENDS TO FILE A MOTION OFR SUMMARY JUDGEMENT WITH RESPECT TO THE THREE REMAINING COUNTS.



Civil Bond

This type of disclosure event involves a civil bond for the brokerage firm that has been denied, paid, or revoked by a bonding company.

Disclosure 1 of 1

Reporting Source:	Firm
Policy Holder:	SUNTRUST SECURITIES, INC.
Bonding Company Name:	ST. PAUL INSURANCE CO.
Disposition:	Payout
Disposition Date:	01/01/1998
Payout Details:	<p>\$15,403.11 - NOVEMBER 1998.</p> <p>THE REGISTERED REPRESENTATIVE, WAYNE E. WARREN-YOUNG, WAS CENSURED, FINED \$85,000 AND BARRED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY.</p>
Firm Statement	<p>THE SANCTIONS WERE BASED ON FINDINGS THAT WAYNE E. WARREN-YOUNG ACCEPTED A \$50,000 CHECK FROM A PUBLIC RETAIL CUSTOMER FOR INVESTMENT IN MUTUAL FUNDS, DEPOSITED THE CHECK IN THE BANK ACCOUNT OF A PRIVATE COMPANY CONTRARY TO THE CUSTOMER'S INSTRUCTION AND WITHOUT THE MEMBER FIRM'S KNOWLEDGE. HE SUBSEQUENTLY FAILED TO COMPLY WITH THE CUSTOMER'S DEMAND FOR RETURN OF THE MONEY. THE CUSTOMER WAS IMMEDIATELY MADE WHOLE BY THE FIRM. COLLECTION EFFORTS RESULTED IN A TOTAL REIMBURSEMENT OF \$28,000 FROM MR. WARREN-YOUNG.</p>

Disclosure Events for Non-Registered Control Affiliates



All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	2	0



Disclosure Event Details

Regulatory - Final

Disclosure 1 of 2

Reporting Source:	Firm
Affiliate:	TRUST COMPANY BANK
Current Status:	Final
Allegations:	INACCURATE RECORDKEEPING IN VIOLATION OF 17 CFR PART 404, PROMULGATED PURSUANT TO SECTION 15C OF THE EXCHANGE ACT, INCLUDING 12CFR 208.8(K).
Initiated By:	BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Date Initiated:	01/16/1992
Docket/Case Number:	92-004-CMP-SM5, 92-004-73-SM5
Principal Product Type:	Other
Other Product Type(s):	INACCURATE RECORDKEEPING.
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Settled
Resolution Date:	01/16/1992
Sanctions Ordered:	Monetary/Fine \$25,000.00 Cease and Desist/Injunction
Other Sanctions Ordered:	CEASE AND DESIST FROM FURTHER VIOLATIONS AND MAINTAIN OR DEVELOP, IMPLEMENT AND MAINTAIN ADEQUATE POLICIES AND PROCEDURES PERTAINING TO RECORDKEEPING. PAID A \$25,000 FINE.
Sanction Details:	CEASE AND DESIST FROM FURTHER VIOLATIONS AND MAINTAIN OR DEVELOP, IMPLEMENT AND MAINTAIN ADEQUATE POLICIES AND PROCEDURES PERTAINING TO RECORDKEEPING. PAID A \$25,000 FINE.
Firm Statement	THIS ACTION WAS FILED AGAINST ALL BANKS AND BROKER-DEALERS WHO REPORTED TRADES TO VARIOUS GOVERNEMENT AGENCIES IN CONNECTION WITH UNDERWRITING THEIR SECURITIES.

Disclosure 2 of 2



Reporting Source: Firm

Affiliate: TRUST COMPANY BANK

Current Status: Final

Allegations: ENGAGING IN SECURITIES BUSINESS WITHOUT BEING REGISTERED AS A SECURITIES BROKER-DEALER.

Initiated By: STATE OF TEXAS

Date Initiated: 10/16/1987

Docket/Case Number: 87-108

Principal Product Type: Other

Other Product Type(s): BROKER-DEALER SERVICES.

Principal Sanction(s)/Relief Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s)/Relief Sought:

Resolution: Settled

Resolution Date: 10/16/1987

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: THE STATE OF TEXAS SIMULTANEOUSLY REGISTERED AND SUSPENDED TRUST COMPANY BANK AS A SECURITIES DEALER IN TEXAS. THE SUSPENSION WAS FOR 14 DAYS.

End of Report



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