

BrokerCheck Report

WACHOVIA BROKERAGE SERVICE

CRD# 17503

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When communicating online or investing with any professional, make sure you know who you're dealing with. <u>Imposters</u> might link to sites like BrokerCheck from <u>phishing</u> or similar scam websites, or through <u>social media</u>, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

What is included in a BrokerCheck report?

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

• Where did this information come from?

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

How current is this information?

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- What if I want to check the background of an investment adviser firm or investment adviser representative?
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- Are there other resources I can use to check the background of investment professionals?
- FINRA recommends that you learn as much as possible about an investment professional before
 deciding to work with them. Your state securities regulator can help you research brokers and investment adviser
 representatives doing business in your state.

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For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

www.finra.org/brokercheck User Guidance

WACHOVIA BROKERAGE SERVICE

CRD# 17503

SEC# 8-35332

Main Office Location

401 LINDEN STREET WINSTON SALEM, NC 27101

Mailing Address

101 NORTH CHERRY STREET NC39053 WINSTON-SALEM, NC 27102

Business Telephone Number

336-735-5582

Report Summary for this Firm



This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in North Carolina on 12/20/1985.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm?

Yes

The following types of disclosures have been reported:

Туре	Count	
Regulatory Event	7	
Arbitration	2	
Bond	1	

The number of disclosures from non-registered control affiliates is 1

Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



Date firm ceased business: 02/14/2000

Does this brokerage firm owe any money or securities to any customer or brokerage firm?

This firm is classified as a corporation.

This firm was formed in North Carolina on 12/20/1985.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

WACHOVIA INVESTMENTS, INC.

Doing business as WACHOVIA BROKERAGE SERVICE

CRD# 17503

SEC# 8-35332

Main Office Location

401 LINDEN STREET WINSTON SALEM, NC 27101

Mailing Address

101 NORTH CHERRY STREET NC39053 WINSTON-SALEM, NC 27102

Business Telephone Number

336-735-5582



This section provides information relating to all direct owners and executive officers of the brokerage firm.



Direct Owners and Executive Officers

Legal Name & CRD# (if any): WACHOVIA CORPORATION

Is this a domestic or foreign entity or an individual?

Domestic Entity

Position PARENT COMPANY, BANK HOLDING CORPORATION

Position Start Date 12/1985

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm?

Yes

Is this a public reporting company?

Yes

Legal Name & CRD# (if any):

BLACKBURN, BRADY MONETUS

3199099

Is this a domestic or foreign

Individual

entity or an individual?

MANAGER, PERSONAL FINANCIAL ADVISERS

Position Start Date

05/1999

Percentage of Ownership

Less than 5%

Does this owner direct the management or policies of the firm?

No

Is this a public reporting company?

Yes

Position

CREWS, WILLIAM SYLVESTER

1936685

Is this a domestic or foreign entity or an individual?

Legal Name & CRD# (if any):

Individual

Position CHIEF COMPLIANCE OFFICER

Position Start Date 07/1989

User Guidance

Direct Owners and Executive Officers (continued)

Percentage of Ownership

Less than 5%

Does this owner direct the management or policies of

Yes

the firm?

Is this a public reporting

company?

Yes

Legal Name & CRD# (if any):

KNIEJSKI, ROBERT STEVEN

2560066

Is this a domestic or foreign entity or an individual?

Individual

Position

CHAIRMAN, BOARD OF DIRECTORS

Position Start Date

06/1997

Percentage of Ownership

Less than 5%

Does this owner direct the management or policies of

the firm?

Yes

Is this a public reporting

company?

Yes

Legal Name & CRD# (if any):

KROTISH, TONI C

1806594

Is this a domestic or foreign entity or an individual?

Individual

Position

CHIEF FINANCIAL OFFICER

Position Start Date

06/1997

Percentage of Ownership

Less than 5%

Does this owner direct the management or policies of

No

the firm?

Is this a public reporting

company?

Yes

Legal Name & CRD# (if any):

MCCOY, ROBERT SMITH

User Guidance

Direct Owners and Executive Officers (continued)

1468679

Is this a domestic or foreign entity or an individual?

Individual

Position DIRECTOR

Position Start Date 02/1992

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm?

Yes

Is this a public reporting company?

Yes

Legal Name & CRD# (if any):

MOSER, CAROLE MULLINS

2408623

Is this a domestic or foreign entity or an individual?

Individual

Position

MANAGER, INVESTOR CENTER

Position Start Date

09/1998

Percentage of Ownership

Less than 5%

Does this owner direct the management or policies of the firm?

Yes

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Is this a public reporting

company?

Yes

Legal Name & CRD# (if any):

PERRY, KIMBERLEY EVANS

2121377

Is this a domestic or foreign entity or an individual?

Individual

Position

MANAGER, CENTRAL PRINCIPAL REVIEW

Position Start Date

09/1998

Percentage of Ownership

Less than 5%

Direct Owners and Executive Officers (continued)

FINCA FINCA

Does this owner direct the management or policies of the firm?

Yes

Is this a public reporting company?

Yes

Legal Name & CRD# (if any):

POWELL, TERRI GREENE

2462056

Is this a domestic or foreign entity or an individual?

Individual

Position

MANAGING EXECUTIVE, WACHOVIA INVESTMENTS, INC

Position Start Date

07/1999

Percentage of Ownership

Less than 5%

Does this owner direct the management or policies of the firm?

Yes

Is this a public reporting

Yes

company?

Legal Name & CRD# (if any):

PRENDERGAST, GEORGE JOSEPH

2830346

Is this a domestic or foreign entity or an individual?

Individual

Position

DIRECTOR

Position Start Date

07/1996

Percentage of Ownership

Less than 5%

Does this owner direct the management or policies of the firm?

Yes

Is this a public reporting

company?

Yes

Legal Name & CRD# (if any): R

RADFORD, KIM

722842

User Guidance



Direct Owners and Executive Officers (continued)

Is this a domestic or foreign entity or an individual?

Individual

Position

STATE MANAGER, NC, WACHOVIA INVESTMENTS

Position Start Date

07/1999

Percentage of Ownership

Less than 5%

Does this owner direct the management or policies of

Yes

the firm?

Is this a public reporting

company?

Position

Yes

Legal Name & CRD# (if any):

RICHARDS, PAUL CHRISTOPHER

1133596

Is this a domestic or foreign entity or an individual?

Individual

entity or an individual?

SROP - CROP, MANAGING EXECUTIVE, WACHOVIA INVESTMENTS-DIRECT

Position Start Date

01/1999

Percentage of Ownership

Less than 5%

Does this owner direct the management or policies of

Yes

Is this a public reporting

company?

the firm?

Yes

Legal Name & CRD# (if any):

RONN, MATTHEW ALLEN

1352670

Is this a domestic or foreign entity or an individual?

Individual

Position

CHIEF OPERATING OFFICER

Position Start Date

07/1998

Percentage of Ownership

Less than 5%

CIDCO

User Guidance

Direct Owners and Executive Officers (continued)

Does this owner direct the management or policies of the firm?

No

Is this a public reporting company?

Yes

Legal Name & CRD# (if any):

SIMMERMAN, HARRY THOMAS

1343333

Is this a domestic or foreign entity or an individual?

Individual

Position

STATE MANAGER, S.C., WACHOVIA INVESTMENTS

Position Start Date

09/1998

Percentage of Ownership

Less than 5%

Does this owner direct the management or policies of

Yes

the firm?

Is this a public reporting

company?

Yes

Legal Name & CRD# (if any):

STOYKO, WILLIAM N.

Is this a domestic or foreign entity or an individual?

Individual

Position

CHIEF LEGAL OFFICER

Position Start Date

06/1998

Percentage of Ownership

Less than 5%

Does this owner direct the management or policies of

No

the firm?

Is this a public reporting

company?

Yes

Legal Name & CRD# (if any):

SURRETT, ANNE KIRBY

1648019

User Guidance

Direct Owners and Executive Officers (continued)

Is this a domestic or foreign entity or an individual?

Individual

Position

MANAGER, WEALTH STRATEGY ADVISORS

Position Start Date

03/1999

Percentage of Ownership

Less than 5%

Does this owner direct the management or policies of

No

the firm?

Is this a public reporting

company?

Yes

Legal Name & CRD# (if any):

SWANSON, CHARLES SANFORD

440755

Is this a domestic or foreign entity or an individual?

Individual

Position

MANAGER, WACHOVIA FINANCIAL ADVISORS, INSURANCE SVCS.

Position Start Date

02/1999

Percentage of Ownership

Less than 5%

Does this owner direct the management or policies of

the firm?

No

Is this a public reporting

company?

Yes

Legal Name & CRD# (if any):

TRUSLOW, DONALD KENT

3030287

Is this a domestic or foreign entity or an individual?

Individual

Position

DIRECTOR, TREASURER

Position Start Date

07/1998

Percentage of Ownership

Less than 5%

User Guidance

Direct Owners and Executive Officers (continued)

Does this owner direct the management or policies of the firm?

Yes

Is this a public reporting company?

Yes

Legal Name & CRD# (if any):

WALL, CYNTHIA WIDNER

2353892

Is this a domestic or foreign entity or an individual?

Individual

Position

MSRB MP, STATE MANAGER, GA., FL.,

Position Start Date

01/1998

Percentage of Ownership

Less than 5%

Does this owner direct the management or policies of

Yes

the firm?

Is this a public reporting

company?

Yes

Legal Name & CRD# (if any):

WALL, JOHN MARSHALL

1428223

Is this a domestic or foreign

entity or an individual?

Individual

Position

STATE MANAGER, VA., WACHOVIA INVESTMENTS

Position Start Date

01/1998

Percentage of Ownership

Less than 5%

Does this owner direct the management or policies of Yes

the firm?

Is this a public reporting

company?

Yes

This section provides information relating to any indirect owners of the brokerage firm.

FINCA

Indirect Owners

No information reported.

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

FINCA

No information reported.

Registrations

FINCA

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 08/25/1986 to 03/01/2000.

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 8 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter

Mutual fund retailer

U S. government securities dealer

U S. government securities broker

Municipal securities dealer

Municipal securities broker

Put and call broker or dealer or option writer

Other - APPLICANT RECEIVES REMUNERATION FOR DIRECTING ORDERS TO CERTAIN BROKER-DEALERS OR MARKET CENTERS FOR EXECUTIONS.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does engage in other non-securities business.

Non-Securities Business Description: SALE OF INSURANCE PRODUCTS THROUGH AN AFFILIATE COMPANY,

WACHOVIA INSURANCE SERVICES, INC.





Clearing Arrangements

This firm does hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: LOANET, INC.

Business Address: 12B MANOR PARKWAY

SALEM, NH 03079

Effective Date: 12/13/1996

Description: APPLICANT UTILIZES LOANET'S REMOTE COMPUTING SERVICES IN

SUPPORT OF THE FIRM'S CUSTOMER'S SECURITIES LENDING ACTIVITIES. LOANET FURNISHES OPERATIONAL AND MANAGERIAL

REPORTS.

Name: COMPUTER RESEARCH, INC.

Business Address: 400 SOUTHPOINTE BOULEVARD

SOUTHPOINTE PLAZE, STE 300

CANONSBURG, PA 15317

Effective Date: 07/01/1989

Description: COMPUTER RESEARCH, INC IS A BACK OFFICE SERVICE PROVIDER

THAT PROVIDES THE MAJORITY OF OPERATIONAL RECORDS AND

MANAGEMENT REPORTS FOR THE APPLICANT.

This firm does have accounts, funds, or securities maintained by a third party.

Name: JANNEY MONTGOMERY SCOTT, INC.

Business Address: 26 BROADWAY

NEW YORK, NY 10004-1776

Effective Date: 12/17/1996

Description: APPLICANT MAINTAINS A PSA MASTER SECURITIES LOAN AGREEMENT

WITH JANNEY MONTGOMERY SCOTT, INC. TO FACILITATE THE APPLICANT'S STOCK BORROWING PROGRAM IMPLEMENTED IN

JANUARY, 1997.

Name: MORGAN STANLEY DEAN WITTER

Business Address: # 5 WORLD TRADE CENTER

NEW YORK, NY 10048

Effective Date: 11/01/1996

Description: APPLICANT MAINTAINS A PSA MASTER SECURITIES LOAN AGREEMENT

WITH MORGAN-STANLEY DEAN WITTER (FORMERLY DEAN WITTER) TO

FACILITATE THE APPLICANT'S STOCK BORROWING PROGRAM

Industry Arrangements (continued)

IMPLEMENTED IN JANUARY, 1997.

Name: **INVESTEC ERNST & COMPANY**

Business Address: ONE BATTERY PARK PLAZA

NEW YORK, NY 10004-1478

Effective Date: 12/17/1996

APPLICANT MAINTAINS A PSA MASTER SECURITIES LOAN AGREEMENT **Description:**

WITH INVESTEC ERNST & COMPANY TO FACILITATE THE APPLICANT'S

STOCK BORROWING PROGRAM IMPLEMENTED IN JANUARY, 1997.

Name: LEHMAN BROTHERS, INC.

Business Address: 101 HUDSON STREET

JERSEY CITY, NJ 07302

Effective Date: 11/04/1996

Description: APPLICANT MAINTAINS A PSA MASTER SECURITIES LOAN AGREEMENT

WITH LEHMAN BROTHERS TO FACILITATE THE APPLICANT'S STOCK

BORROWING PROGRAM IMPLEMENTED IN JANUARY, 1997.

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: CREDIT SUISSE/FIRST BOSTON

Business Address: CHURCH STREET STATION

P. O. BOX 3700

NEW YORK, NY 10008-3700

Effective Date: 01/01/1992

APPLICANT HAS AN ARRANGEMENT WITH CREDIT SUISSE/FIRST **Description:**

BOSTON TO SAFEKEEP PRECIOUS METALS FOR APPLICANT'S

CUSTOMERS.

MERRILL LYNCH GLOBAL CUSTODY Name:

Business Address: 101 HUDSON STREET,

11TH FLOOR

JERSEY CITY, NJ 07302

Effective Date: 10/02/1995

APPLICANT HAS AN ARRANGEMENT WITH MERRILL LYNCH GLOBAL **Description:**

CUSTODY TO HOLD INELIGIBLE FOREIGN SECURITIES.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.



Industry Arrangements (continued)

This firm does not have individuals who wholly or partly finance the firm's business.



Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.



This firm is, directly or indirectly:

- · in control of
- · controlled by
- · or under common control with

the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

CAPTRUST FINANCIAL ADVISORS, LLC is under common control with the firm.

CRD #: 41727

Business Address: 201 NORTH TRYON STREET

CHARLOTTE, NC 28202

Effective Date: 04/01/1999

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory

Activities:

Yes

Description: APPLICANT IS UNDER COMMON CONTROL WITH CAPTRUST FINANCIAL

ADVISORS LLC. BOTH ARE WHOLLY OWNED SUBSIDIARIES OF WACHOVIA CORPORATION, A NORTH CAROLINA CORPORATION AND BANK HOLDING

COMPANY.

MECKLENBURG SECURITIES CORPORATION is under common control with the firm.

CRD #: 35419

Business Address: 227 WEST TRADE STREET

SUITE 1550

CHARLOTTE, NC 28202

Effective Date: 09/02/1999

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory No

Activities:

FINCA User Guidance

Organization Affiliates (continued)

Description: APPLICANT IS UNDER COMMON CONTROL WITH MECKLENBURG

SECURITIES AS A RESULT OF A MERGER WITH BARRY, EVANS, JOSEPH & SNIPES, INC., A NATIONAL LIFE INSURANCE BROKER. MECKLENBURG SECURITIES IS A BROKER-DEALER OFFERING VARIABLE ANNUITY AND LIFE PRODUCTS. MECKLENBURG SECURITIES IS A SUBSIDIARY OF BARRY, EVANS, JOSEPH & SNIPES, A SUBSIDIARY OF WACHOVIA BANK, N.A. BOTH APPLICANT AND MECKLENBURG SECURITIES ARE UNDER COMMON CONTROL OF WACHOVIA CORPORATION, A BANK HOLDING

COMPANY.

WACHOVIA SECURITIES, INC. REGISTERED INVESTMENT ADVISER is under common control with the firm.

Business Address: 201 NORTH TRYON STREET

CHARLOTTE, NC 28202

Effective Date: 04/01/1999

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory

Activities:

Yes

Description: APPLICANT IS UNDER COMMON CONTROL WITH WACHOVIA SECURITIES, A

REGISTERED INVESTMENT ADVISER (SEC # 33602) WITH THE SECURITIES AND EXCHANGE COMMISSION. BOTH ARE WHOLLY OWNED SUBSIDIARIES OF WACHOVIA CORPORATION, A NORTH CAROLINA CORPORATION AND

BANK HOLDING COMPANY.

WACHOVIA SECURITIES, INC. is under common control with the firm.

CRD #: 431

Business Address: 201 NORTH TRYON STREET

CHARLOTTE, NC 28202

Effective Date: 04/01/1999

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Yes

Activities:

Description: WACHOVIA SECURITIES, INC. IS UNDER COMMON CONTROL WITH

FINCA User Guidance

Organization Affiliates (continued)

APPLICANT. BOTH ARE WHOLLY OWNED SUBSIDIARIES OF WACHOVIA CORPORATION, A NORTH CAROLINA CORPORATION AND BANK HOLDING COMPANY.

This firm is directly or indirectly, controlled by the following:

- bank holding company
- · national bank
- state member bank of the Federal Reserve System
- · state non-member bank
- · savings bank or association
- credit union
- · or foreign bank

WACHOVIA BANK, N.A. is a National Bank and controls the firm.

Business Address: 100 NORTH MAIN STREET

WINSTON-SALEM, NC 27102

Effective Date: 12/23/1985

Description: APPLICANT IS UNDER COMMON CONTROL WITH WACHOVIA BANK, N.A., A

BANK DEALER REGISTERED WITH THE MSRB. BOTH ARE WHOLLY OWNED

SUBSIDIARIES OF WACHOVIA CORPORATION, A NORTH CAROLINA

CORPORATION AND BANK HOLDING COMPANY.

WACHOVIA CORPORATION is a Bank Holding Company and controls the firm.

Business Address: 100 NORTH MAIN STREET

WINSTON-SALEM, NC 27102

Effective Date: 12/23/1985

Description: APPLICANT IS A WHOLLY OWNED SUBSIDIARY OF WACHOVIA

CORPORATION. A NORTH CAROLINA CORPORATION AND BANK HOLDING

COMPANY.

Disclosure Events



All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	7	0
Arbitration	N/A	2	N/A
Bond	N/A	1	N/A



Disclosure Event Details

What you should know about reported disclosure events:

- 1. BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.
- 2. Certain thresholds must be met before an event is reported to CRD, for example:
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
- 3. Disclosure events in BrokerCheck reports come from different sources:
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
- 4. There are different statuses and dispositions for disclosure events:
 - o A disclosure event may have a status of pending, on appeal, or final.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of adjudicated, settled or otherwise resolved.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter.
 Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
- 5. You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 7

Reporting Source: Firm

Current Status: Final



Allegations: APPLICANT TRANSACTED BUSINESS WITH CUSTOMERS RESIDING IN THE

STATE OF MAINE WITHOUT REGISTRATION.

Initiated By: MAINE DEPT.OF PROFESSIONAL & BANKING REGULATION, SECURITIES

DIV.

Date Initiated: 03/07/1994

Docket/Case Number: CONSENT ORDER FILE AO-94-09

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief

Sought:

Other

Other Sanction(s)/Relief

Sought:

CIVIL AND ADMINISTRATIVE PENALTY

Resolution: Order

Resolution Date: 03/24/1994

Sanctions Ordered: Monetary/Fine \$5,000.00

Other Sanctions Ordered: COMPLIANCE WITH SECURITIES REGULATIONS IN STATE OF MAINE

Sanction Details: CONSENT ORDER REQUIRING PAYMENT OF ADMINISTRATIVE PENALTY OF

\$5000.00 PAID 03/24/1994 AND COMPLIANCE WITH SECURITIES LAWS,

STATE OF MAINE

FIRM APPLIED FOR REGISTRATION IN MAINE AND VOLUNTARILY ADMITTED

TO TRANSACTING BUSINESS PRIOR TO REGISTRATION IN INITIAL

APPLICATION FOR REGISTRATION. REGISTRATION WAS APPROVED UPON EXECUTION OF CONSENT AGREEMENT UNDER CONDITIONS STATED IN CA

AND PAYMENT OF ADM PENALTY

Disclosure 2 of 7

Reporting Source: Regulator

Current Status: Final

Allegations: FROM APPROXIMATELY 1990 THROUGH 1993, THE

FIRM ALLEGEDLY TRANSACTED BUSINESS AS A BROKER-DEALER ABSENT

REGISTRATION UNDER SECTION 36-474(a) OF THE CONNECTICUT

UNIFORM

SECURITIES ACT AND EMPLOYED UNREGISTERED AGENTS IN

CONTRAVENTION OF SECTION 36-474(b) OF THE ACT.

Initiated By: CONNECTICUT DEPT. OF BANKING



Date Initiated: 03/08/1993

Docket/Case Number: CO-94-2534-S

URL for Regulatory Action:

Principal Product Type:

Other Product Type(s):

Principal Sanction(s)/Relief

Sought:

Other Sanction(s)/Relief

Sought:

Resolution: Consent

Resolution Date: 03/08/1994

Sanctions Ordered: Monetary/Fine \$4,500.00

Disgorgement/Restitution Cease and Desist/Injunction

Other Sanctions Ordered:

Sanction Details: THE 3/8/94 CONSENT ORDER REQUIRED THAT WSI CEASE

AND DESIST FROM REGULATORY VIOLATIONS AND THAT THE FIRM

REVIEW,

REVISE AND IMPLEMENT SUPERVISORY AND COMPLIANCE PROCEDURES DESIGNED TO PREVENT AND DETECT VIOLATIONS OF THE CONNECTICUT UNIFORM SECURITIES ACT AND THE REGULATIONS THEREUNDER. IN ADDITION, THE CONSENT ORDER REQUIRED THAT THE FIRM PAY \$4,500

TO THE AGENCY; \$4,000 OF THAT AMOUNT REPRESENTED A CIVIL

PENALTY, UNCOLLECTED REGISTRATION FEES DURING THE PERIOD OF UNREGISTERED ACTIVITY AND THE DISGORGEMENT OF COMMISSIONS EARNED WHILE THE FIRM WAS NOT REGISTERED AS A BROKER-DEALER UNDER THE ACT. THE REMAINING \$500 REPRESENTED REIMBURSEMENT

FOR

THE SECURITIES AND BUSINESS INVESTMENTS DIVISION'S

INVESTIGATIVE COSTS.

Regulator Statement CONTACT: C. ANTANAITIS, 203-566-4560

Reporting Source: Firm
Current Status: Final

Allegations: FOR THE APPROXIMATE PERIOD 1990 THROUGH 1993, APPLICATN

TRANSACTED BUSINESS AS A BROKER-DEALER ABSENT REGISTRATION



UNDER SEC 36-474(A) OF THE CONNECTICUT UNIFORM SECURITIES ACT ("THE ACT") AND EMPLOYED UNREGISTERED AGENTS IN CONTRAVENTION

OF SECTION 66-474B OF THE ACT.

Initiated By: THE STATE OF CONNECTICUT, DEPARTMENT OF BANKING

Date Initiated: 02/18/1994

Docket/Case Number: CO-94-2534-S

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief

Sought:

Other Sanction(s)/Relief

Sought:

ADMINISTRATIVE PENALTY

Other

Resolution: Order

Resolution Date: 03/08/1994

Sanctions Ordered: Monetary/Fine \$4,000.00

Cease and Desist/Injunction

Other Sanctions Ordered:

Sanction Details: APPLICANT PAID A TOTAL OF \$4500.00 ON MARCH 2, 1994. \$4000. WAS

ADMINISTRATIVE PENALTY AND \$500.00 IN INVESTIGATIVE COSTS. REGISTRATION APPROVAL GRANTED ON MARCH 10, 1994 UPON EXECUTION OF CONSENT ORDER AND PAYMENT OF PENALTY.

Firm Statement APPLICANT APPLIED FOR REGISTRATION AS A BROKER-DEALER WITH

STATE OF CONNECTICUT ON 09/20/1993. APPLICANT VOLUNTARILY ADMITTED TO HAVING TRANSACTED UNSOLICITED PURCHASES AND/OR

SALES FOR CUSTOMERS RESIDING IN CONNECTICUT WITHOUT

REGISTRATION.

Disclosure 3 of 7

Reporting Source: Regulator

Current Status: Final

Allegations: Wachovia Securities, Inc. transacted business

as a broker-dealer in the State of Missouri prior to

registration.

Initiated By: Missouri Securities Division

Date Initiated: 03/01/1994



Docket/Case Number: A0-94-09

URL for Regulatory Action: Principal Product Type:

Other Product Type(s):

Principal Sanction(s)/Relief

Sought:

Other Sanction(s)/Relief

Sought:

Resolution: Consent

Resolution Date: 03/01/1994

Sanctions Ordered: Monetary/Fine \$4,000.00

Other Sanctions Ordered:

Sanction Details: Consent Order -- Wachovia Securities, Inc. agreed

not to offer or sell securities until registered, paid \$4,000

fine and \$200 costs of investigation.

Regulator Statement CONTACT: MARY HOSMER (314)751-4704

Reporting Source: Firm

Current Status: Final

Allegations: APPLICANT VIOLATED MISSOURI SECURITIES LAWS BY TRANSACTING

UNSOLICITED PURCHASE AND SALE TRANSACTIONS FOR NON-INSTITUTIONAL CUSTOMERS RESIDING IN MISSOURI WITHOUT

REGISTRATION AS A BROKER-DEALER IN MISSOURI.

Initiated By: STATE OF MISSOURI

Date Initiated: 03/01/1994

Docket/Case Number: AO-94-09

Docket/Case Number: AO-94-08

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief

Other

Sought:

Other Sanction(s)/Relief

ADMINISTRATIVE PROCEEDING / PENALTY

Sought:



Resolution: Consent

Resolution Date: 03/01/1994

Sanctions Ordered: Monetary/Fine \$4,200.00

Other Sanctions Ordered: CONSENT ORDER REQUIRED COMPLIANCE WITH MISSOURI SECURITIES

LAWS.

Sanction Details: PAYMENT OF ADMINISTRATIVE PENALTY IN THE AMOUNT OF \$4200.00 WAS

PAID BY THE APPLICANT TO THE STATE OF MISSOURI, SECURITIES

DIVISION.

Firm Statement APPLICANT APPLIED FOR REGISTRATION AS A BROKER-DEALER IN

MISSOURI. VOLUNTARILY DISCLOSED THAT THE FIRM HAD CONDUCTED UNSOLICITED SECURITIES BUSINESS ON INITIAL APPLICATION. UPON ACCEPTANCE OF CONSENT ORDER, THE FIRM'S REGISTRATION WAS

APPROVED IN MISSOURI ON MARCH 08, 1994.

Disclosure 4 of 7

Reporting Source: Regulator

Current Status: Final

Allegations: FROM APPROXIMATELY 1990 THROUGH 1993, THE

FIRM ALLEGEDLY TRANSACTED BUSINESS AS A BROKER-DEALER ABSENT

REGISTRATION UNDER SECTION 36-474(a) OF THE CONNECTICUT

UNIFORM

SECURITIES ACT AND EMPLOYED UNREGISTERED AGENTS IN

CONTRAVENTION OF SECTION 36-474(b) OF THE ACT.

Initiated By: CONNECTICUT DEPT. OF BANKING

Date Initiated: 03/08/1994

Docket/Case Number: CO-94-2534-S

URL for Regulatory Action:

Principal Product Type:

Other Product Type(s):

Principal Sanction(s)/Relief

Sought:

Other Sanction(s)/Relief

Sought:

Resolution: Consent

Resolution Date: 03/08/1994



Sanctions Ordered: Monetary/Fine \$4,500.00

Cease and Desist/Injunction

Other Sanctions Ordered:

Sanction Details: THE 3/8/94 CONSENT ORDER REQUIRED THAT WSI CEASE

AND DESIST FROM REGULATORY VIOLATIONS AND THAT THE FIRM

REVIEW,

REVISE AND IMPLEMENT SUPERVISORY AND COMPLIANCE PROCEDURES DESIGNED TO PREVENT AND DETECT VIOLATIONS OF THE CONNECTICUT UNIFORM SECURITIES ACT AND THE REGULATIONS THEREUNDER. IN ADDITION, THE CONSENT ORDER REQUIRED THAT THE FIRM PAY \$4,500

TO THE AGENCY; \$4,000 OF THAT AMOUNT REPRESENTED A CIVIL

PENALTY, UNCOLLECTED REGISTRATION FEES DURING THE PERIOD OF UNREGISTERED ACTIVITY AND THE DISGORGEMENT OF COMMISSIONS EARNED WHILE THE FIRM WAS NOT REGISTERED AS A BROKER-DEALER UNDER THE ACT. THE REMAINING \$500 REPRESENTED REIMBURSEMENT

FOR

THE SECURITIES AND BUSINESS INVESTMENTS DIVISION'S

INVESTIGATIVE COSTS.

Regulator Statement CONTACT: C. ANTANAITIS, 203-566-4560

Reporting Source: Firm

Current Status: Final

Allegations: FOR THE APPROXIMATE PERIOD 1990 THROUGH 1993, APPLICANT

TRANSACTED BUSINESS AS A BROKER-DEALER ABSENT REGISTRATION UNDER SEC 36-474(A) OF THE CONNECTICUT UNIFORM SECURITIES ACT (THE "ACT") AND EMPLOYED UNREGISTERED AGENTS IN CONTRAVENTION

OF SEC. 66-474B OF THE ACT.

Initiated By: STATE OF CONNECTICUT, DEPARTMENT OF BANKING

Date Initiated: 02/18/1994

Docket/Case Number: CO 94-2534-S

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Ot

Sought:

Other

Other Sanction(s)/Relief

Sought:

ADMINISTRATIVE PENALTY



Resolution: Order

Resolution Date: 03/08/1994

Sanctions Ordered: Monetary/Fine \$4,500.00

Cease and Desist/Injunction

Other Sanctions Ordered: CONSENT ORDER TO CEASE AND DESIST FROM VIOLATING CONNECTICUT

SECURITIES LAWS AND PAYMENT OF ADMINISTRATIVE PENALTY AND

INVESTIGATIVE COSTS.

Sanction Details: APPLICANT PAID TOTAL OF \$4500.00 ON MARCH 2, 1994. \$4000.00 WAS

ADMINISTRATIVE PENALTY; \$500.00 IN INVESTIGATIVE COSTS.
REGISTRATION APPROVAL GRANTED ON MARCH 10, 1994 UPON EXECUTION OF CONSENT ORDER AND PAYMENT OF PENALTY.

Firm Statement APPLICANT APPLIED FOR REGISTRATION AS A BROKER-DEALER WITH THE

STATE OF CONNECTICUT ON SEPT 20, 1993. THE APPLICANT VOLUNTARILY ADMITTED TO HAVING TRANSACTED UNSOLICITED PURCHASES AND/OR SALES FOR CUSTOMERS RESIDING IN

CONNECTICUT WITHOUT REGISTRATION.

Disclosure 5 of 7

Reporting Source: Regulator

Current Status: Final

Allegations: DURING THE PERIOD FROM AT LEAST MARCH 15,

1993 TO THE PRESENT, RESPONDENT WACHOVIA TRANSACTED BUSINESS

AS

A BROKER-DEALER IN THIS STATE WITHOUT EFFECTIVE LICENSING OR ENTITLEMENT TO AN EXEMPTION FROM THE LICENSING REQUIREMENTS,

IN

VIOLATION OF SECTION 201 OF THE RHODE ISLAND UNIFORM SECURITIES

ACT ("RIUSA").

Initiated By: RHODE ISLAND DEPARTMENT OF BUSINESS

REGULATION: SEC*See FAQ #1*

Date Initiated: 02/18/1994

Docket/Case Number: 94-0032

URL for Regulatory Action:

Principal Product Type:

Other Product Type(s):

Principal Sanction(s)/Relief

Sought:



Other Sanction(s)/Relief

Sought:

Resolution: Consent

Resolution Date: 02/18/1994

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: CONSENT ORDER ENTERED FEBRUARY 18, 1994, WHEREBY

WACHOVIA IS ORDERED TO PAY A CIVIL PENALTY IN THE AMOUNT OF \$1,000, AND MAKE A WRITTEN OFFER OF RESCISSION TO ALL RHODE

ISLAND CUSTOMERS WITH WHOM THE UNLICENSED SALES

REPRESENTATIVES

OF WACHOVIA ENGAGED IN SECURITIES TRANSACTIONS, AND PROVIDE

TO

THE SECURITIES DIVISION COPIES OF THE OFFERS AND OF THE

CUSTOMERS' WRITTEN RESPONSES THERETO NO LATER THAN 45 DAYS AFTER THE EFFECTIVE DATE OF THE ORDER. LICENSES ARE EFFECTIVE

WITH THE ENTRY OF THE ORDER, ON FEBRUARY 18, 1994.

Regulator Statement CONTACT: MARTHA REYNOLDS OR LINDA COHEN,

401-277-3048.

Reporting Source: Firm

Current Status: Final

Allegations: FIRM TRANSACTED SECURITIES BUSINESS WITH CUSTOMERS RESIDING

IN THE STATE OF RHODE ISLAND PRIOR TO REGISTRATION AS A BROKER-

DEALER.

Initiated By: SECURITIES DIVISION, DEPT. OF BUSINESS REG., ST. OF RHODE ISLAND

Date Initiated: 02/18/1994

Docket/Case Number: CO-93-13

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Of

Sought:

Other

Other Sanction(s)/Relief

Sought:

ADMINISTRATIVE

Resolution: Order



Resolution Date: 02/18/1994

Sanctions Ordered: Monetary/Fine \$1,000.00

Other Sanctions Ordered: ORDER REQUIRED UNDERTAKING TO COMPLY WITH RHODE ISLAND

SECURITIES LAWS.

Sanction Details: THE CONSENT ORDER IMPOSED AN ADMINISTRATIVE PENALTY OF

\$1000.00 PAID FEB. 18, 1994 AND ALSO REQUIRED THAT WE MAKE RECISSION OFFERS TO CUSTOMERS THE FIRM HAD TRANSACTED

BUSINESS WITH.

Firm Statement THE FIRM'S REGISTRATION IN RHODE ISLAND WAS APPROVED UPON

ACCEPTANCE AND CONSENT TO THE TERMS AND CONDITIONS OF THE

CONSENT ORDER.

Disclosure 6 of 7

Reporting Source: Regulator

Current Status: Final

Allegations: ON OR ABOUT JANUARY 21, 1992 WACHOVIA

BROKERAGE SERVICE FILED WITH THE DIVISION AN APPLICATION FOR

REGISTRATION AS A BROKER-DEALER IN MASSACHUSETTS. IN ITS

APPLICATION DATED JANUARY 15, 1992 AND SUBSEQUENT LETTER DATED SEPTEMBER 9, 1992 WACHOVIA DISCLOSED THAT IT HAD ENGAGED IN

APPROXIMATELY NINETEEN NON-EXEMPT TRANSACTIONS WITH

NON-INSTITUTIONAL CUSTOMERS IN MASSACHUSETTS FROM FEBRUARY

1990

FORWARD. WACHOVIA HAS NEVER BEEN REGISTERED AS A BROKER-

DEALER

IN MASSACHUSETTS.

Initiated By: MASSACHUSETT SECURITIES DIVISION

Date Initiated: 10/13/1992

Docket/Case Number: 92-033-E

URL for Regulatory Action:

Principal Product Type:

Other Product Type(s):

Principal Sanction(s)/Relief

Sought:

Other Sanction(s)/Relief

Sought:



Resolution: Consent

Resolution Date: 10/13/1992

Sanctions Ordered: Monetary/Fine \$1,080.00

Other Sanctions Ordered:

Sanction Details: ON OCTOBER 13, 1992 THE MASSACHUSETTS SECURITIES

DIVISION ENTERED AN ORDER APPROVING REGISTRATION UPON CONDITIONS AFTER WACHOVIA AGREED TO AN UNDERTAKING AND

CONSENT

TO ENTRY OF ORDER, DOCKET NO. 92-033-E.

Regulator Statement ON OCTOBER 13, 1992 THE MASSACHUSETTS SECURITIES

DIVISION ENTERED AN ORDER APPROVING REGISTRTION UPON

CONDITIONS

WITH WACHOVIA BROKERAGE SERVICE. THE ORDER WAS ISSUED AFTER

THE

FIRM AGREED THAT WACHOVIA SHALL COMPLY WITH THE STATUTES AND

REGULATIONS RELATING TO THE TRANSACTION OF BUSINESS IN SECURITIES IN MASSACHUSETTS; WACHOVIA SHALL MAKE WRITTEN

OFFERS

OF RESCISSION TO THE MASSACHUSETTS CUSTOMERS THEY

TRANSACTED

BUSINESS WITH WHILE THEY WERE NOT REGISTERED; WACHOVIA SHALL PAY TO THE COMMONWEALTH OF MASSACHUSETTS AND ADMINISTRATIVE

PENALTY OF \$1,080.00 WHICH SUM REPRESENTS COMMISSIONS

RECEIVED

FOR THE TRANSACTIONS EFFECTED PRIOR TO REGISTRATION.

Reporting Source: Firm

Current Status: Final

Allegations: FOR THE PERIOD JANUARY, 1991 UNTIL JANUARY 15,1992, APPLICANT

ACTED AS A BROKER-DEALER WITHIN THE COMMONWEALTH OF

MASSACHUSETTS WITHOUT REGISTRATION AS SUCH IN VIOLATION OF

SEC. 201 OF THE MGL, C.110A, THE UNIFORM SECURITIES ACT.

Initiated By: COMMONWEALTH OF MASSACHUSETTS

Date Initiated: 01/15/1992

Docket/Case Number: 92-033-E

Principal Product Type: No Product

Other Product Type(s):



Principal Sanction(s)/Relief

Sought:

Other

Other Sanction(s)/Relief

Sought:

ADMINISTRATIVE PROCEEDING

Resolution: Consent

Resolution Date: 10/13/1992

Sanctions Ordered: Monetary/Fine \$1,080.00

Other Sanctions Ordered: MAKE WRITTEN RECISSION OFFERS TO CUSTOMERS RESIDING IN

MASSACHUSETTS WHO HAD TRANSACTED UNSOLICITED PURCHASE AND SALES WITH APPLICANT PRIOR TO REGISTRATION AS A BROKER-DEALER.

Sanction Details: APPLICANT CONSENTED TO FOLLOWING CONDITIONS: PAY

ADMINISTRATIVE FINE OF \$1080.00 TO COMMONWEALTH OF MASSACHUSETTS; MAKE WRITTEN OFFERS OF RECISSION TO MASSACHUSETTS CUSTOMERS WHO TRANSACTED BUSINESS AND

IDENTIFIED IN THE INITIAL REGISTRATION APPLICATION.

Firm Statement APPLICANT (FORMERLY WACHOVIA SECURITIES, INC.) APPLIED FOR

REGISTRATION AS A BD WITH THE COMMONWEALTH OF MASSACHUSETTS

ON JAN.15, 1992. APPLICANT VOLUNTARILY DISCLOSED IN INITIAL APPLICATION THAT IT HAD TRANSACTED BUSINESS WITH EIGHT NON-INSTITUTIONAL CUSTOMERS RESIDING IN MASSACHUSETTS. ON OCTOBER 13, 1992, THE COMMONWEALTH OF MASSACHUSETTS, SECURITIES DIVISION, APPROVED THE APPLICANT'S REGISTRATION.

Disclosure 7 of 7

Reporting Source: Regulator

Current Status: Final

Allegations: FIRST WACHOVIA ENGAGED IN TRANSACTIONS WITH

ARIZONA RESIDENTS WITHOUT BENEFIT OF REGISTRATION IN THE STATE

IN VIOLATION OF A.R.S.SECTION 44-1841.

Initiated By: ARIZONA CORPORATION COMMISSION, SECURITIES

DIVISION

Date Initiated: 11/28/1990

Docket/Case Number: S-2756-I

URL for Regulatory Action:

Principal Product Type:

Other Product Type(s):



Principal Sanction(s)/Relief

Sought:

Other Sanction(s)/Relief

Sought:

Resolution: Consent

Resolution Date: 11/28/1990

Sanctions Ordered: Monetary/Fine \$3,000.00

Other Sanctions Ordered:

Sanction Details: FIRST WACHOVIA CONSENTED TO ENTRY OF AN ORDER

ASSESSING A \$3,000.00 ADMINISTRATIVE PENALTY AND WAS APPROVED

FOR REGISTRATION WITHIN ARIZONA.

Regulator Statement Not Provided

Reporting Source: Firm

Current Status: Final

Allegations: FOR THE PERIOD AUGUST 9, 1989 UNTIL JUNE 8, 1990, APPLICANT ACTED

AS A BROKER-DEALER BY ACCEPTING UNSOLICITED PURCHASE AND/OR

SALE ORDERS FOR CUSTOMERS WHO RESIDED IN THE STATE OF ARIZONA ALTHOUGH APPLICANT WAS NOT REGISTERED AS SUCH PURSUANT TO THE PROVISIONS OF ARTICLE 9 OF THE SECURITIES ACT

OF ARIZONA.

Initiated By: ARIZONA CORPORATION COMMISSION

Date Initiated: 08/13/1990

Docket/Case Number: S-2756-I

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Other

Sought:

ADMINISTRATIVE PROCEEDING

Other Sanction(s)/Relief Sought:

J

Resolution: Consent

Resolution Date: 11/02/1990

Sanctions Ordered: Monetary/Fine \$3,000.00



Other Sanctions Ordered: CONSENT ORDER REQUIRING UNDERTAKING TO COMPLY WITH ARIZONA

SECURITIES LAWS. PAYMENT OF ADMINISTRATIVE PENALTY OF \$3000.00

Sanction Details: APPLICANT PAID ARIZONA CORPORATION COMMISSION AN

ADMINISTRATIVE PENALTY OF \$3000.00.

Firm Statement APPLICANT APPLIED FOR REGISTRATION AS A BD IN THE STATE OF

ARIZONA ON MAY 18, 1990. IN THE INITIAL REGISTRATION APPLICATION, APPLICANT VOLUNTARILY DISCLOSED THAT IT HAD ENGAGED IN SEVEN UNSOLICITED TRANSACTIONS WITH SIX INDIVIDUALS WHO HAD MOVED FROM STATES WHERE APPLICANT WAS REGISTERED. ON NOV.29, 1990, THE ARIZONA CORPORATION COMM. ENTERED AN ORDER ASSESSING ADMINISTRATIVE PENALTY OF \$3000.00 AND CONSENT TO SAME. THE

ORDER APPROVED THE FIRM'S REGISTRATION.



Arbitration Award - Award / Judgment

Brokerage firms are not required to report arbitration claims filed against them by customers; however, BrokerCheck provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and registered securities firms in this section of the report.

The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure 1 of 2

Reporting Source: Regulator

Type of Event: ARBITRATION

Allegations: EXECUTIONS-OTHER; NO OTHER CONTROVERSY INVOLVED

Arbitration Forum: NASD

Case Initiated: 10/17/1991

Case Number: 91-03054

Disputed Product Type: COMMON STOCK; NO OTHER TYPE OF SEC INVOLVE

Sum of All Relief Requested: \$4,258.00

Disposition: AWARD AGAINST PARTY

Disposition Date: 05/27/1992

Sum of All Relief Awarded: \$0.00

There may be a non-monetary award associated with this arbitration. Please select the Case Number above to view more detailed information.

Disclosure 2 of 2

Reporting Source: Regulator

Type of Event: ARBITRATION

Allegations: ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT ACTIVITY-

OMISSION OF FACTS; ACCOUNT RELATED-FAILURE TO SUPERVISE;

EXECUTIONS-FAILURE TO EXECUTE

Arbitration Forum: NASD

Case Initiated: 04/27/1999

Case Number: 99-00931

Disputed Product Type: NO OTHER TYPE OF SEC INVOLVE; UNKNOWN TYPE OF SECURITIES



Sum of All Relief Requested: \$50,000.00

Disposition: AWARD AGAINST PARTY

Disposition Date: 12/15/2000

Sum of All Relief Awarded: \$43,990.00

There may be a non-monetary award associated with this arbitration. Please select the Case Number above to view more detailed information.



Civil Bond

This type of disclosure event involves a civil bond for the brokerage firm that has been denied, paid, or revoked by a bonding company.

Disclosure 1 of 1

Reporting Source: Firm

Policy Holder: WACHOVIA SECURITIES, INC. FORMERLY INTERSTATE JOHNSON-LANE (A

CONTROL AFFILIATE OF THE APPLICANT)

Bonding Company Name: BONDING COMPANY

Disposition: Payout

Disposition Date: 09/15/1957

Payout Details: PAYOUT AMOUNT: \$ 129,493.

DATE PAID: 09/15/1957

Firm Statement AN ACCOUNT EXECUTIVE HAD FRAUDULENTLY MISAPPROPRIATED FUNDS

OF THE CUSTOMER.

www.finra.org/brokercheck
User Guidance

Disclosure Events for Non-Registered Control Affiliates



All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

Regulatory - Final

Disclosure 1 of 1

Reporting Source: Firm

Affiliate: WACHOVIA BANK, N.A.

Current Status: Final

Allegations: ALLEGED THAT IN CONNECTION WITH ITS PARTICIPATION IN THE PRIMARY

DISTRIBUTION OF CERTAIN DEBT SECURITIES ISSUED BY GOVERNMENT

SPONSORED SECURITIES ("GSE"), WACHOVIA BANK DID NOT KEEP ACCURATE RECORDS REFLECTING CUSTOMER ORDERS FOR AND/OR

OFFERS, PURCHASES OR SALES BY WACHOVIA BANK OF DEBT

SECURITIES ISSUED BY GSE. ORDER TO CEASE AND DESIST FROM VIOLATING SEC. 15C OF THE SECURITIES AND EXCHANGE ACT OF 1934; DEVELOP, IMPLEMENT AND MAINTAIN POLICIES AND PROCEDURES TO ENSURE COMPLIANCE WITH SEC SEC. 15C AND PAY A FINE TOTALING

\$25,000.00

Initiated By: OFFICE OF THE COMPTROLLER OF THE CURRENCY

Date Initiated: 01/15/1992

Docket/Case Number: OCC FILE NO. AA-SCP-92-04

Principal Product Type: Debt - Government

Other Product Type(s):

Principal Sanction(s)/Relief

Sought:

Cease and Desist

Other Sanction(s)/Relief

Sought:

ADMINISTRATIVE PROCEEDING

Resolution: Order

Resolution Date: 01/15/1992

Sanctions Ordered: Monetary/Fine \$25,000.00

Other Sanctions Ordered: ADMINISTRATIVE ORDER TO CEASE AND DESIST FROM VIOLATING SEC

15C OF THE SECURITIES ACT OF 1934; DEVELOP, IMPLEMENT AND MAINTAIN POLICIES AND PROCEDURES TO ENSURE COMPLIANCE WITH

SEC SEC. 15C.

Sanction Details: WACHOVIA BANK, N.A. MADE PAYMENT OF \$25000.00, JANUARY, 1992.

Firm Statement THE PRACTICES REFERENCED IN PARAGRAPH 7 WERE WIDELY KNOWN



AND GENERALLY PRACTICED AMONG SELLING GROUP MEMBERS WITH RESPECT TO GSE DEBT SECURITIES. APPROXIMATELY 97 BROKER-DEALERS AND OTHER BANKS CONSENTED TO SIMILAR ORDERS.

End of Report



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