

## BrokerCheck Report

### INVESTMENT ARCHITECTS, INC.

CRD# 17774

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)



**INVESTMENT ARCHITECTS, INC.**  
CRD# 17774  
SEC# 8-35724

**Main Office Location**  
11 PETALUMA BLVD NORTH SUITE 205  
PETALUMA, CA 94952-3079

**Mailing Address**  
11 PETALUMA BLVD NORTH SUITE 205  
PETALUMA, CA 94952-3079

**Business Telephone Number**  
707-763-7861

**Report Summary for this Firm**

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

**Firm Profile**

This firm is classified as a corporation.  
This firm was formed in California on 10/10/1984.  
Its fiscal year ends in December.

**Firm History**

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

**Firm Operations**

This brokerage firm is no longer registered with FINRA or a national securities exchange.

**Disclosure Events**

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1

## Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



**Date firm ceased business:** 12/31/2021

**Does this brokerage firm owe any money or securities to any customer or brokerage firm?** No



## Firm Profile

This firm is classified as a corporation.

This firm was formed in California on 10/10/1984.

Its fiscal year ends in December.

## Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

### INVESTMENT ARCHITECTS, INC.

Doing business as INVESTMENT ARCHITECTS, INC.

**CRD#** 17774

**SEC#** 8-35724

### Main Office Location

11 PETALUMA BLVD NORTH SUITE 205  
PETALUMA, CA 94952-3079

### Mailing Address

11 PETALUMA BLVD NORTH SUITE 205  
PETALUMA, CA 94952-3079

### Business Telephone Number

707-763-7861



## Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

### Direct Owners and Executive Officers

<b>Legal Name &amp; CRD# (if any):</b>	HADDOCK, GLEN DAVID 1141515
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	PRESIDENT/CFO/DUE DILIGENCE OFFICER/DIRECTOR
<b>Position Start Date</b>	05/1987
<b>Percentage of Ownership</b>	50% but less than 75%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	DUCKWORTH, ANTHONY JAMES 1865790
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	CHIEF COMPLIANCE OFFICER /DIRECTOR/EXEC VP
<b>Position Start Date</b>	10/1988
<b>Percentage of Ownership</b>	25% but less than 50%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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## Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

## Indirect Owners

No information reported.



## Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





## Firm Operations



## Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

**This firm is no longer registered.**

**The firm's registration was from 06/02/1986 to 01/03/2022.**

## Firm Operations



### Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

**This firm currently conducts 8 types of businesses.**

#### Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Mutual fund retailer
Municipal securities broker
Broker or dealer selling variable life insurance or annuities
Put and call broker or dealer or option writer
Broker or dealer selling tax shelters or limited partnerships in primary distributions
Broker or dealer selling tax shelters or limited partnerships in the secondary market
Private placements of securities

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

<b>Name:</b>	WEDBUSH SECURITIES INC.
<b>CRD #:</b>	877
<b>Business Address:</b>	1000 WILSHIRE BOULEVARD LOS ANGELES, CA 90017
<b>Effective Date:</b>	08/28/1995
<b>Description:</b>	FULLY DISCLOSED CLEARING ARRANGEMENT.

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## Firm Operations

### Industry Arrangements



**This firm does have books or records maintained by a third party.**

**Name:** WEDBUSH SECURITIES, INC.

**Business Address:** 1000 WILSHIRE BOULEVARD  
LOS ANGELES, CA 90017

**Effective Date:** 08/28/1995

**Description:** APPLICANT CLEARS ALL OF ITS STOCK AND BOND TRADES ON A FULLY DISCLOSED BASIS. TRADES ARE CLEARED THROUGH WEDBUSH MORGAN SECURITIES. THIS FIRM IS A SATISFACTORY CONTROL LOCATION AS DEFINED IN PARAGRAPH (C) OF RULE 15C3-3 OF THE SECURITIES EXCHANGE ACT.

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**This firm does have accounts, funds, or securities maintained by a third party.**

**Name:** WEDBUSH SECURITIES INC.

**CRD #:** 877

**Business Address:** 1000 WILSHIRE BLVD.  
LOS ANGELES, CA 90017

**Effective Date:** 08/28/1995

**Description:** FULLY DISCLOSED CLEARING ARRANGEMENT.

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**This firm does have customer accounts, funds, or securities maintained by a third party.**

**Name:** WEDBUSH SECURITIES INC.

**CRD #:** 877

**Business Address:** 1000 WILSHIRE BLVD.  
LOS ANGELES, CA 90017

**Effective Date:** 08/28/1995

**Description:** FULLY DISCLOSED CLEARING ARRANGEMENT.

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#### Control Persons/Financing

**This firm does not have individuals who control its management or policies through agreement.**

**This firm does not have individuals who wholly or partly finance the firm's business.**



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
  - controlled by
  - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

RESOURCE INVESTMENT ARCHITECTS, INC. is under common control with the firm.

CRD #:	111894
Business Address:	34 PETALUMA BLVD. NORTH PETALUMA, CA 94952
Effective Date:	10/10/1989
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	BOTH FIRMS SHARE THE SAME MANAGEMENT AND OFFICERS.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



## Disclosure Event Details

### What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

### Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Current Status:** Final



**Allegations:** NASD CONDUCT RULES 2110 AND 3010, AND SECTIONS 10(B) AND 15(C) OF THE SECURITIES EXCHANGE ACT OF 1934 AND SEC RULES 10B-9 AND 15C2-4 - RESPONDENT MEMBER ("MEMBER"), ACTING UNDER THE DIRECTION AND CONTROL OF AN EMPLOYEE, WAS A PARTICIPATING DEALER IN A CONTINGENCY OFFERING OF SECURITIES. INVESTOR FUNDS RAISED IN THAT OFFERING WERE NOT TRANSMITTED TO A SEPARATE BANK ESCROW ACCOUNT MEETING THE REQUIREMENTS OF SEC RULE 15C2-4. INSTEAD, INVESTOR FUNDS WERE TRANSMITTED TO AN ESCROW ACCOUNT AT A BANK THAT WAS CONTROLLED BY ANOTHER PARTNERSHIP (PPS) AS THE ESCROW AGENT. PPS WAS NOT A BANK AND HAD ENTERED INTO AN AGREEMENT WITH THE ISSUER, WHICH PROVIDED THAT PPS WOULD DEPOSIT INVESTOR FUNDS INTO AN ESCROW ACCOUNT AT A BANK AND THAT THE FUNDS WOULD NOT BE RELEASED UNLESS THE CONTINGENCY WAS MET. THE COMPLAINT ALSO ALLEGED THAT THE PROSPECTUS FOR THE OFFERING STATED THAT IF LESS THAN 2,500 MEMBERSHIP INTEREST (TOTALING \$2.5 MILLION) WERE SOLD, THE INVESTOR FUNDS WOULD BE RETURNED. THE PROSPECTUS FURTHER STATED THAT THE OFFERING SHALL EXPIRE ON DECEMBER 31, 2001, UNLESS EXTENDED, IN THE SOLE DIRECTION OF AN ISSUER COMPANY. THESE CONTINGENCY OFFERING TERMS DID NOT MEET THE REQUIREMENTS OF SEC RULE 10B-9 AS THEY GAVE THE ISSUER COMPANY THE SOLE DISCRETION TO EXTEND THE OFFERING FOR AN INDEFINITE PERIOD. THIS CONTRAVENED SEC RULE 10B-9, WHICH REQUIRES THAT CONTINGENCY OFFERING TERMS INCLUDE A SPECIFIED DATE BY WHICH THE CONTINGENCY MUST BE MET. AS OF DECEMBER 31, 2001, THE \$2.5 MILLION CONTINGENCY HAD NOT BEEN MET. BY THAT DATE, RESPONDENT MEMBER HAD RAISED \$525,875 FROM EIGHT INVESTORS. ON OR ABOUT DECEMBER 20, 2001, THE ISSUER COMPANY EXTENDED THE CONTINGENCY OFFERING DATE TO MARCH 1, 2002. HOWEVER, A RECONFIRMATION OFFER WAS NOT SENT TO THE EIGHT INVESTORS OF MEMBER WHO HAD INVESTED FUNDS. THE COMPLAINT ALLEGED THAT MEMBER, ACTING THROUGH EMPLOYEE, FAILED TO ESTABLISH, MAINTAIN, AND ENFORCE WRITTEN PROCEDURES TO ENSURE THAT MEMBER COMPLIED WITH SEC RULES 10B-9 AND 15C2-4.

**Initiated By:** NASD

**Date Initiated:** 01/05/2004

**Docket/Case Number:** C01040001

**Principal Product Type:** Other

**Other Product Type(s):** SECURITIES

**Principal Sanction(s)/Relief Sought:**





## Other Sanction(s)/Relief Sought:

**Resolution:** Decision

**Resolution Date:** 10/10/2005

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Sanctions Ordered:** Monetary/Fine \$7,500.00

**Other Sanctions Ordered:**

**Sanction Details:** NAC DECISION RENDERED SEPTEMBER 6, 2005, WHEREIN THE FINDINGS AND SANCTIONS IMPOSED BY THE HEARING PANEL ARE AFFIRMED, THEREFORE, RESPONDENT IS FINED \$7,500, JOINTLY AND SEVERALLY AND ORDERED TO PAY \$1,110.42 IN COSTS. DECISION BECAME FINAL ON OCTOBER 10, 2005.

**Regulator Statement** HEARING PANEL DECISION RENDERED AUGUST 19, 2004, WHEREIN RESPONDENT MEMBER IS JOINTLY AND SEVERALLY FINED \$7,500.00. THE HEARING PANEL ALSO ORDERED RESPONDENT TO PAY THE \$1,690.14 COSTS OF THE HEARING. APPEALED TO THE NAC SEPTEMBER 9/10/2004

**Reporting Source:** Firm

**Current Status:** Final

**Appealed To and Date Appeal Filed:** THIS CASE WAS APPEALED TO THE NATIONAL ADJUDICATORY COUNSEL WHO UPHELD THE LOCAL NASD HEARING PANELS CENSURE AND FINE OF \$7500. THEY DID NOT ACCEPT RESPONDENTS DEFENSE OF RELIANCE ON COUNSEL BECAUSE THE COUNSEL RELIED UPON WAS NOT THEIR OWN, BUT RATHER WAS COUNSEL FOR THE INVESTMENT SPONSOR.

**Allegations:** VIOLATIONS OF SEC RULE 15C2-4, NASD RULE 2110, SEC RULE 10B-9, NASD RULE 3020 BY IAI AND MR. HADDOCK AS DUE DILIGENCE OFFICER. THESE ALLEGATIONS RELATE TO THREE RELATED REAL ESTATE OFFERINGS FOR WHICH PROPER ESCROW ARRANGEMENTS WERE NOT MADE AND SIMILAR PROBLEMS. WHILE THE INITIAL ERRORS WERE MADE BY THE INVESTMENT SPONSOR'S LEGAL COUNSEL THE NASD ALLEGED THAT IAI AND HADDOCK FAILED TO DETECT AND PREVENT THESE VIOLATIONS. HADDOCK DID QUESTION THE SPONSOR'S ATTORNEY ABOUT THE ISSUES AND WAS TOLD THAT HE HAD PREPARED THE



ESCROW AGREEMENTS AND THAT THEY WERE LEGALLY COMPLIANT. HE ALSO CONFIRMED THAT HE WAS SENDING OUT NOTICES TO INVESTORS OFFERING RESCISSION WHEN THE ONE FUND DID NOT CLOSE ON TIME. THE NASD PROPOSED A PUBLIC CENSURE AND \$11,000 FINE AGAINST IAI AND HADDOCK. THE NASD HEARING PANEL LOWERED THE FINE AMOUNT TO \$7500. THE ATTORNEY FOR THE SPONSOR WHERE THE ERROR WAS COMMITTED, WHO IS A HIGHLY EXPERIENCED SECURITIES ATTORNEY KNOWN TO RESPONDENTS FOR OVER 20 YEARS, INDEMNIFIED RESPONDENTS FOR THE COSTS ASSOCIATED WITH THIS MATTER.

<b>Initiated By:</b>	NASD
<b>Date Initiated:</b>	01/05/2004
<b>Docket/Case Number:</b>	C01040001
<b>Principal Product Type:</b>	Direct Investment(s) - DPP & LP Interest(s)
<b>Other Product Type(s):</b>	
<b>Principal Sanction(s)/Relief Sought:</b>	Censure
<b>Other Sanction(s)/Relief Sought:</b>	FINE OF \$7500
<b>Resolution:</b>	Decision
<b>Resolution Date:</b>	09/06/2005
<b>Sanctions Ordered:</b>	Censure Monetary/Fine \$7,500.00
<b>Other Sanctions Ordered:</b>	NONE
<b>Sanction Details:</b>	N/A
<b>Firm Statement</b>	RESPONDENTS HAVE ELECTED NOT TO APPEAL THIS DECISION TO THE SEC DUE TO TIME AND COST CONSTRAINTS BUT BELIEVE THE SANCTION OF A PUBLIC CENSURE WITH PERMANENT REFLECTION ON MR. HADDOCK'S U-4 IS EXCESSIVE UNDER THE CIRCUMSTANCES. THE ERRORS WERE MADE BY EXPERIENCED SECURITIES COUNSEL KNOWN TO RESPONDENTS FOR OVER 20 YEARS, RESPONDENTS NOTED WHAT APPEARED TO BE AN ERROR IN THE ESCROW ARRANGEMENTS AND RAISED THE QUESTIONS TO THE SPONSOR AND SPONSOR'S COUNSEL, COUNSEL ERRANTLY CONFIRMED TO RESPONDENTS THAT THEY WERE NOT ERRORS. NO INVESTORS WERE HARMED AND THE INVESTMENTS HAVE BEEN VERY SUCCESSFUL.

**End of Report**



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