

BrokerCheck Report

GRUBB & ELLIS SECURITIES, INC.

CRD# 17932

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Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**GRUBB & ELLIS SECURITIES, INC.**

CRD# 17932

SEC# 8-35960

Main Office Location

1551 N. TUSTIN AVENUE
SUITE 300
SANTA ANA, CA 92705

Mailing Address

1551 N. TUSTIN AVENUE
SUITE 300
SANTA ANA, CA 92705

Business Telephone Number

714-667-8252

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in California on 03/05/1986.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

The number of disclosures from non-registered control affiliates is 1



Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.

Date firm ceased business: 08/10/2011

Does this brokerage firm owe any money or securities to any customer or brokerage firm? No



Firm Profile

This firm is classified as a corporation.

This firm was formed in California on 03/05/1986.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

GRUBB & ELLIS SECURITIES, INC.

Doing business as GRUBB & ELLIS SECURITIES, INC.

CRD# 17932

SEC# 8-35960

Main Office Location

1551 N. TUSTIN AVENUE
SUITE 300
SANTA ANA, CA 92705

Mailing Address

1551 N. TUSTIN AVENUE
SUITE 300
SANTA ANA, CA 92705

Business Telephone Number

714-667-8252



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): GRUBB & ELLIS COMPANY

Is this a domestic or foreign entity or an individual? Domestic Entity

Position PARENT COMPANY

Position Start Date 12/2007

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? Yes

Legal Name & CRD# (if any): ARNITZ, RICHARD MICHAEL

1694002

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT & CEO

Position Start Date 08/2010

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): HUANG, CHARLES

2681964

Is this a domestic or foreign entity or an individual? Individual

Position COO & CCO - WHOLESALE

Position Start Date 08/2010

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): LAM, COLIN KISHUN
4621438

Is this a domestic or foreign entity or an individual? Individual

Position FINOP

Position Start Date 07/2007

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): MALONEY, MAUREEN MELODEE
4375865

Is this a domestic or foreign entity or an individual? Individual

Position CCO - RETAIL

Position Start Date 01/2008

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

No information reported.



Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 08/27/1986 to 10/10/2011.



Firm Operations



Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 5 types of businesses.

Types of Business

Underwriter or selling group participant (corporate securities other than mutual funds)
Mutual fund underwriter or sponsor
Mutual fund retailer
Broker or dealer selling tax shelters or limited partnerships in primary distributions
Private placements of securities

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

GRUBB & ELLIS CAPITAL CORPORATION is under common control with the firm.

CRD #:	151226
Business Address:	1551 N. TUSTIN AVENUE, SUITE 300 SANTA ANA, CA 92705
Effective Date:	06/26/2009
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	GRUBB & ELLIS SECURITIES AND GRUBB & ELLIS CAPITAL CORPORATION ARE MANAGED BY THE SAME PEOPLE AND OWNED BY THE SAME PARENT COMPANY, GRUBB & ELLIS COMPANY, BUT THEY ARE COMPLETELY SEPARATE CORPORATE ENTITIES.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

Disclosure Events for Non-Registered Control Affiliates



All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

Regulatory - Final

Disclosure 1 of 1

Reporting Source: Firm

Affiliate: GRUBB & ELLIS COMPANY

Current Status: Final

Allegations: GRUBB & ELLIS COMPANY ("GBE"), A PUBLICLY TRADED ENTITY ON THE NYSE AND NEW PARENT COMPANY OF THE APPLICANT AS OF DECEMBER 7, 2007, AND ITS WHOLLY OWNED SUBSIDIARY, GRUBB & ELLIS ASSET SERVICES COMPANY ("GEASC"), PROVIDED SERVICES TO THE RESOLUTION TRUST COMPANY ("RTC") THROUGH ITS CONTRACTING PROGRAM.

PURSUANT TO THE PROGRAM, GBE AND GEASC WERE REQUIRED TO PERIODICALLY SUBMIT A FITNESS AND INTEGRITY CERTIFICATION TO THE RTC, CERTIFYING THAT GBE AND GEASC MET ALL OF THE RTC'S MINIMUM STANDARDS OF FITNESS AND INTEGRITY.

IN 1991, THE RTC DETERMINED THAT GBE FAILED TO DISCLOSE TO THE RTC THREE DEFAULTED LOANS OF A RELATED ENTITY (THE PRUDENTIAL INSURANCE COMPANY OF AMERICA, WHICH AT THAT TIME WAS A MAJOR SHAREHOLDER OF AND LENDER TO GBE). AS A RESULT, GBE AND GEASC ENTERED INTO A VOLUNTARY SETTLEMENT AGREEMENT WITH THE RTC PURSUANT TO WHICH THEY WITHDREW FOR A PERIOD OF THIRTY DAYS FROM CONTRACTING WITH THE RTC AND AGREED TO A COMPLIANCE PROGRAM WHICH REQUIRED, AMONG OTHER THINGS, THAT GBE DISCLOSE CERTAIN LITIGATION TO THE RTC, IF GBE WERE REQUIRED TO REPORT SUCH LITIGATION TO THE SEC.

IN 1995, THE RTC DETERMINED THAT GBE HAD FAILED TO DISCLOSE CERTAIN LITIGATION TO THE RTC WHICH WAS REQUIRED TO BE DISCLOSED PURSUANT TO THE TERMS OF THE VOLUNTARY COMPLIANCE PROGRAM ESTABLISHED BY THE 1991 SETTLEMENT AGREEMENT. THE LITIGATION, WHICH WAS UNRELATED TO THE RTC, WAS RESOLVED VIA SETTLEMENT AND WAS PUBLICLY DISCLOSED AND REPORTED TO THE SEC. HOWEVER, BECAUSE GBE INADVERTENTLY NEGLECTED TO INCLUDE IT ON REPORTS TO THE RTC, THE RTC NOTIFIED GBE ON FEBRUARY 28, 1995 THAT GBE WAS EXCLUDED FOR AN INDEFINITE PERIOD OF TIME FROM CONTRACTING WITH THE RTC.

Initiated By: RESOLUTION TRUST COMPANY ("RTC")



Date Initiated:	02/28/1995
Docket/Case Number:	N/A
Principal Product Type:	Other
Other Product Type(s):	REAL ESTATE SERVICES
Principal Sanction(s)/Relief Sought:	Suspension
Other Sanction(s)/Relief Sought:	BASICALLY EXCLUDED GRUBB AND ELLIS COMPANY ("GBE")FROM CONTRACTING WITH THE RTC FOR AN INDEFINITE PERIOD OF TIME.
Resolution:	Withdrawn
Resolution Date:	09/30/1997
Sanctions Ordered:	Suspension
Other Sanctions Ordered:	GBE WAS EXCLUDED FROM BIDDING ON REAL ESTATE SERVICE CONTRACTS WITH THE RTC.
Sanction Details:	THE RTC NOTIFIED GBE ON FEBRUARY 28, 1995 THAT GBE WAS EXCLUDED FOR AN INDEFINITE PERIOD OF TIME FROM CONTRACTING WITH THE RTC.
Firm Statement	THE RTC WENT OUT OF EXISTENCE ON DECEMBER 31, 1995. THE FDIC OBTAINED JURISDICTION OF THE RTC ETHICS ISSUES. ON SEPTEMBER 30, 1997, THE FDIC TERMINATED THE INDEFINITE EXCLUSIONS OF GBE AND GEASC AND SUCH COMPANIES MAY NOW BID ON FDIC CONTRACTS.

End of Report



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