

BrokerCheck Report

NLBS ADVISERS, INC.

CRD# 18364

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)



NLBS ADVISERS, INC.
CRD# 18364
SEC# 8-36556

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Main Office Location
10 COMMON STREET
WATERVILLE, ME 04901

Mailing Address
P.O. BOX 1330
10 COMMON STREET
WATERVILLE, ME 04903-1330

Business Telephone Number
207-872-5100

Firm Profile

This firm is classified as a corporation.
This firm was formed in Maine on 06/14/1985.
Its fiscal year ends in August.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1

Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



Date firm ceased business: 12/31/1999

Does this brokerage firm owe any money or securities to any customer or brokerage firm? No



Firm Profile

This firm is classified as a corporation.

This firm was formed in Maine on 06/14/1985.

Its fiscal year ends in August.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

NEW LIFE BROKERAGE SERVICES, INC.

Doing business as NLBS ADVISERS, INC.

CRD# 18364

SEC# 8-36556

Main Office Location

10 COMMON STREET
WATERVILLE, ME 04901

Mailing Address

P.O. BOX 1330
10 COMMON STREET
WATERVILLE, ME 04903-1330

Business Telephone Number

207-872-5100

Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.



Direct Owners and Executive Officers

Legal Name & CRD# (if any):	ZIMMERMAN, PAUL STERLING
	1300136
Is this a domestic or foreign entity or an individual?	Individual
Position	PRESIDENT
Position Start Date	04/1996
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.



Indirect Owners

Legal Name & CRD# (if any):	ZIMMERMAN, PAUL STERLING 1300136
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	NEW LIFE HOLDING COMPANY
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	11/1995
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations



Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 11/13/1986 to 01/10/2000.

Firm Operations



Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 9 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Mutual fund retailer
Municipal securities broker
Broker or dealer selling variable life insurance or annuities
Solicitor of time deposits in a financial institution
Real estate syndicator
Broker or dealer selling oil and gas interests
Put and call broker or dealer or option writer
Broker or dealer selling tax shelters or limited partnerships in primary distributions



Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name: B. C. ZIEGLER AND COMPANY
CRD #: 61
Business Address: 250 EAST WISCONSIN AVENUE
MILWAUKEE, WI 53202
Effective Date: 07/02/1996
Description: THE APPLICANT HAS ENTERED A RELASHANSHIP WHEREBY IT WILL
INTRODUCE IT'S MANAGED SECURITY ACCOUNTS ON A FULLY
DISCLOSED BASIS.

Name: CANTELLA & CO., INC.
CRD #: 13905
Business Address: ONE COURT STREET
BOSTON, MA 04208
Effective Date: 11/07/1994
Description: THE APPLICANT HAS ENTERED INTO A RELASHANSHIP WHEREBY IT
WILL INTRODUCE SECURITIES ON A FULLY DICLOSED BASIS.

Firm Operations

Industry Arrangements



This firm does not have books or records maintained by a third party.

This firm does have accounts, funds, or securities maintained by a third party.

Name: B. C. ZIEGLER AND COMPANY
CRD #: 61
Business Address: 250 EAST WISCONSIN AVENUE
MILWAUKEE, WI 53202
Effective Date: 07/02/1996
Description: THE APPLICANT HAS ENTERED A RELASHANSHIP WHEREBY IT WILL
INTRODUCE IT'S MANAGED SECURITY ACCOUNTS ON A FULLY
DISCLOSED BASIS.

Name: CANTELLA & CO., INC.
CRD #: 13905
Business Address: ONE COURT STREET
BOSTON, MA 02108
Effective Date: 11/07/1994
Description: THE APPLICANT HAS ENTERED INTO A RELASHANSHIP WHEREBY IT
WILL INTRODUCE SECURITIES TRANSACTIONS ON A FULLY DICLOSED
BASIS.

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: B. C. ZIEGLER AND COMPANY
CRD #: 61
Business Address: 250 EAST WINCONSIN AVENUE
MILWAUKEE, WI 53202
Effective Date: 07/02/1996
Description: THE APPLICANT HAS ENTERED A RELASHANSHIP WITH GS2 WHEREBY
IT WILL INTRODUCE IT'S MANAGED SECURITY ACCOUNTS ON A FULLY
DICLOSED BASIS.

Name: CANTELLA & CO., INC.
CRD #: 13905
Business Address: ONE COURT STREET
BOSTON, MA 02108

Firm Operations



Industry Arrangements (continued)

Effective Date: 11/07/1994

Description: THE APPLICANT HAS ENTERED INTO A RELASHANSHIP WHEREBY IT WILL INTRODUCE SECURITIES TRANSACTIONS ON A FULLY DISCLOSED BASIS.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Current Status: Final



Allegations: FAILURE TO SUPERVISE SALES REP WHO SOLD UNREGISTERED SECURITIES IN FORM OF FLIC AND PCO PROMISSORY NOTES.

Initiated By: MAINE SECURITIES DIVISION

Date Initiated: 09/20/1999

Docket/Case Number: 98-005

URL for Regulatory Action:

Principal Product Type: Other

Other Product Type(s): PROMISSORY NOTES

Principal Sanction(s)/Relief Sought: Revocation

Other Sanction(s)/Relief Sought:

Resolution: Order

Resolution Date: 11/30/1999

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: REVOCATION IS EFFECTIVE DECEMBER 31, 1999.

Regulator Statement SALES REP SOLD UNREGISTERED SECURITIES TO FIVE MAINE INVESTORS IN TOTAL AMOUNT OF OVER \$1 MILLION. SOME FUNDS HAVE BEEN RETURNED BY PCO RECEIVER, FLIC TRUSTEE IN BANKRUPTCY IS EXPECTED TO MAKE PARTIAL DISTRIBUTION. BROKER-DEALER FAILED TO SUPERVISE AND COULD NOT PAY RESTITUTION.

Reporting Source: Firm

Current Status: Final

Allegations: FAILURE TO REASONABLY SUPERVISE SALES REPRESENTATIVE CARY BUTERFILED, IN COMPLIANCE WITH THE REVISED MAINE SECURITIES ACT AND APPLICABLE REGULATIONS.

Initiated By: STATE OF MAINE SECURITIES DIVISION

Date Initiated: 09/20/1999

Docket/Case Number: 98-005

Principal Product Type: Other



Other Product Type(s):	UNREGISTERED SECURITIES
Principal Sanction(s)/Relief Sought:	Revocation
Other Sanction(s)/Relief Sought:	
Resolution:	Order
Resolution Date:	11/30/1999
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	ON 11/30/1999 THE STATE OF MAINE AGREED THAT ON 12/31/199 THE SEC ADMIN WILL REVOKE NLBS BD LICENSE WHILE NLBS WITHOUT ADMITTING OR DENYING THE FACTS AND FINDINGS SET FORTH. NLBS ADVISERS HAS A CHARGE OF FAILURE TO SUPERVISE AS A FIRM, AND NO CHARGES WERE BROUGHT AGAINST ANY OF THE FIRMS PRINCIPALS.
Firm Statement	ON 11/30/1999 NLBS ADVISERS WITHOUT ADMITTING OR DENYING THE FACTS AND FINDINGS SET FORTH AGREES THE SEC ADMINISTRATOR WILL REVOKE THE BROKER DEALER LICENSE AS OF 12/31/1999.

End of Report



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